UNISOURCE CORPORATE CORPORATION

QUARTERLY REPORT FOR THE PERIOD ENDING
JUNE 30, 2015

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1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Unisource Corporate Corporation ("Unisource," or the "Company")

2) Address of the issuer's principal executive offices

Company Headquarters

Address:	2030 NE 198 Terrace
	Miami, FL 33179
Phone:	(561) 228-5181
Email:	info@unisourcecorp.com
Website(s):	www.unisourcecorp.com

3) Security Information

Trading Symbol:	USRC		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:	909203101		
Par or Stated Value:	$0.001		
Total shares authorized:	100,000,000	as of:	6/30/2015
Total shares outstanding:	75,691,983	as of:	6/30/2015

Additional class of securities (if necessary):

Exact title and class of securities outstanding:	Series A Preferred		
CUSIP:	N/A		
Par or Stated Value:	$0.001		
Total shares authorized:	10	as of:	6/30/2015
Total shares outstanding:	10	as of:	6/30/2015

An additional 9,990 shares of preferred stock have been authorized but have not yet been designated or issued.

Transfer Agent

Name:	Pacific Stock Transfer Co.
Address 1:	4045 S. Spencer Street
Address 2:	Las Vegas, NV 89119
Phone:	800-785-7782

Is the Transfer Agent registered under the Exchange Act?* Yes: X No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

As of June 30, 2015 19,044,979 shares of common stock were free trading.

All certificates for the remaining stock common stock and all certificates for the Series A Preferred Stock were legended to indicate that (1) the shares have not been registered under the Securities Act of 1933, as amended (the "Act") and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Act.

Describe any trading suspension orders issued by the SEC in the past 12 months.

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On May 23, 2014, the Company purchased 100% of Top Flight Concepts, LLC in consideration for 4,000,000 shares of Common Stock to the two principal partners of Top Flight Concepts LLC.

Additional information on Top Flight Concepts, LLC can be found in Section 6 of this Disclosure.

The Company currently is exploring options acquire other synergistic companies, as well as opportunities to expand into new business areas.

4) Issuance History

Listed below are all events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list includes all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list indicates:

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
B. Any jurisdictions where the offering was registered or qualified;
C. The number of shares offered;
D. The number of shares sold;
E. The price at which the shares were offered, and the amount actually paid to the issuer;
F. The trading status of the shares; and
G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

In August 2014, the Company issued 3,000,000 shares of restricted common stock to two individuals, ending an ongoing legal action involving the Company with a binding settlement and general release agreements for all parties. As a result of these agreements, the Company now owns 100% of the Visionship subsidiary. More information can be found in Section 10 of this filing.

In August 2014, the Company received proceeds of $80,000.00 from the sale of 1,000,000 shares of the Company's Common stock to a single investor.

In June 2014, the Company received proceeds of $150,000 from the sale of 2,100,000 shares of the Company's Common stock to a single investor.

In June 2014, 4,000,000 shares of common stock in the Company were issued to John Peterson in connection with his employment agreement with the Company. Although issued, these shares vest for a 24 month period, deliverable quarterly starting September 2014.

In May 2014, 4,000,000 shares of the Company's Common Stock were issued to John Peterson and David Thomas, management of Top Flight Concepts, LLC. (See Section 6)

In May 2014, William Wood, the previous President of Unisource subsidiary Visionship Inc., returned 10,000,000 shares of his common stock to us as part of a legal agreement to facilitate the Company's transaction with Top Flight Concepts, LLC.

In May 2014, management of the Company as a group retired 9,996,107 shares of issued Common Stock to treasury to facilitate the Company's transaction with Top Flight Concepts, LLC.

In May of 2014, 5 shares of the Series A Preferred Stock in the Company was transferred from Nicholas Ferber to John Peterson as part of the Company's transaction with Top Flight Concepts, LLC.

In August 2013, the Company received net proceeds of $50,000 from the sale of 500,000 shares of the Company's common stock to two investors.

In June 2013, Nicholas S. Ferber, the Company's former Chairman, Chief Financial Officer and Chief Executive Officer, returned 12,300,000 shares of his common stock to us to facilitate the Company's retention of Jordan Serlin and to satisfy certain consulting fee obligations.

In June 2013, 8,000,000 shares of common stock were issued to Mr. Serlin under his employment agreement as partial compensation for serving as the Company's new Chairman, Chief Executive Officer, and Chief Financial Officer.

In June 2013, the Company issued 100,000 shares of common stock to a shareholder of Visionship to acquire an additional 100,000 shares stock of Visionship, Inc. ("Visionship").

In June 2013, the Company issued an aggregate of 4,300,000 shares of common stock to two entities for accrued expenses rendered in 2012 in the amount of $430,000.

In June 2013, the Company issued 400,000 shares of common stock to a consultant for accrued expenses rendered in 2012 in the amount of $40,000.

For each of the above issuances, the Company relied on exemptions from registration relating to offerings that do not involve any public offering pursuant to the Section 4(2) of the Act and the rules promulgated thereunder. The Company believes that each purchaser is an accredited or sophisticated investor and had adequate access to information about the Company. No general solicitation was used in any of the above issuances.

All securities were issued with a restrictive legend (1) stating that the securities have not been registered under the Act; and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Act.

5) Financial Statements

Year to date, as of June 30, 2015, the Profit / Loss for the Company was $(0.00) Per Common Share. Revenues year to date reached over $690,000.00. As of the Quarter ending June 30, 2015, the Company incurred a net loss of approximately $28,000.00 year to date. **However** this net loss includes non-cash expenses primarily due to stock-based compensation totaling $71,428.00 year to date.

Excluding these non-cash expenses, the Company has actually achieved a modest positive cash flow as of the period ending June 30, 2015 for the first time since inception. Additionally, excluding non-cash expenses, the Company has also achieved a slightly positive EPS for the period (and for the first time since inception), which management expects to continue to grow for the balance of 2015.

Based on these results and current projections, the Company believes that 2015 as a whole will result in a net positive EPS for shareholders, including expenses.

Complete reviewed financial statements for the Quarterly period ended June 30, 2015 are listed in Exhibit A are incorporated herein by this reference.

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Unisource ("USRC") is a global transportation and logistics management company, which aggregates third-party logistics (3PL) service companies as well as cloud-based logistic applications to improve efficiencies and deliver significant cost savings to users worldwide. In November 2012, USRC acquired Visionship, a SaaS-based proactive transportation management system, which delivers predictive, in-transit transportation data to users driving significant cost savings to manufacturers, distributors and carriers. Visionship offers paper-free mobility to both shippers and carriers. Utilizing intuitive cloud storage, Visionship grants user access anywhere, anytime, and from any device. In May 2014, USRC acquired Top Flight Concepts, a market leader in development of innovative customized freight management solutions, as well as TFConnect®, a complete shipping management system designed to directly connect shippers, brokers and carriers to facilitate all facets of shipping and freight data management. Serving all transportation modes, USRC provides core logistics services to users for all modes of shipping. With ability to ship

anything, USRC currently operates in multiple industries of manufacturing including: automotive, printing, telecommunications, electronics, industrial products, food grade products, packaging, household and consumer goods among others. The Company currently conducts virtually all of its business operations through Visionship and Top Flight Concepts LLC.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF CORPORATE OPERATIONS AND FINANCIAL PERFORMANCE

SUBSIDIARY - VISIONSHIP

The primary focus of Visionship, Inc. is to provide a cloud based global supply chain management system that enables its customers to source carriers, tender shipments to any carrier without paper (paper-free), track all in-transit shipments from beginning to end, and provide a single database repository for all carrier and shipment data.

Visionship's Transportation Management System (TMS) and Visionboard are based on software created by one of our technology partners. We have a reseller, private label and revenue sharing agreement with this partner under which we may resell the partner's products and services worldwide and share up to 70% of transaction fees for our private labeled versions of the partner's products and services, and for which we receive fees for reselling the partner's products and services under their label. We are currently renegotiating this agreement.

SUBSIDIARY – TOP FLIGHT CONCEPTS

Founded in 1992, Top Flight Concepts, LLC has grown to be recognized as a leading provider of innovative freight management solutions. The company developed and deployed TFConnect®, a complete shipping management system designed to directly connect shippers, brokers and carriers to facilitate all facets of shipping and freight data management. With advanced features such as customized client web portals, multi-mode rate aggregation, direct carrier API integration for rate quoting and pickup scheduling, load board integration, electronic bid requests, automated tracking, and more, TFConnect® gives shippers and 3PLs the power and flexibility they need to stay competitive, increase overall transparency, and increase revenue yields.

On May 23, 2014, the Company purchased 100% of Top Flight Concepts, LLC in a stock transaction. As a result of the transaction, the Company has begun to report consolidated results which include contributions from Top Flight Concepts, LLC where applicable. Top Flight Concepts LLC (TFC) exceeded $1.6 million in gross revenues in 2013, and contributed gross revenues exceeding $200,000.00 for the allowed portion of the second quarter to the overall results of the Company (allowed portion period from May 23, 2014 through June 30, 2014).

The transaction brings a significant portfolio of unique Intellectual Property into Unisource as well as over 500 additional manufacturer, distributor, and 3rd Party Logistics Provider clients to the combined company. With over 15 years of continuing profitable operating history, TFC also brings to Unisource TFConnect® - a complete suite of Transportation Management System (TMS) software, multiple rating engine systems, other valuable shipping / freight management

technologies for existing Unisource customers. TFC also is registered as a nationally recognized freight broker and technology provider, with all appropriate operational licenses.

As part of the transaction, John Peterson, Founder and CEO of TFC, has remained as CEO of TFC, and has also become the new President of Unisource subsidiary, Visionship, Inc. Mr. Peterson has also been appointed as Chief Information Officer of Unisource, and will report directly to the Unisource Board of Directors. Mr. Peterson is a summa cum laude graduate of the Georgia Institute of Technology, and has held technology oversight and development roles with Lucent Technologies, IMS Health, BellSouth, and Georgia Pacific Corporation. He personally developed the majority of TFC's systems, software, and associated technologies.

B. date and state (or Jurisdiction) of Incorporation:

Unisource Corporate Corporation was incorporated in the State of Minnesota on March 13, 1969.

C. the issuer's primary and secondary SIC Codes;

2086-01

D. the issuer's fiscal year end date;

The Issuer's fiscal year-end date is December 31.

E. principal products or services, and their markets;

SOFTWARE PRODUCTS

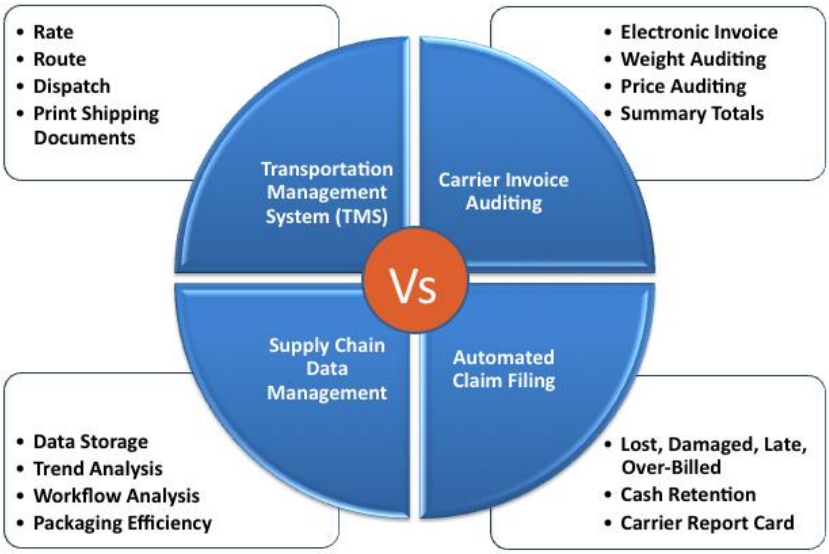
The combined software and core applications include:

- Cloud-Based and Client-Server delivered Transportation Management Systems (TMS), Visionship and TFConnect®
    - Rates
    - Routes
    - Automatic Density Based Rate Classification
    - Carrier EDI + API Dispatch
    - End Of Day carrier reports
    - Shipment BOL reprint and void abilities
    - Product SKU upload
    - Scan automation
    - Purchase Order Management
    - Cloud-Based Implementation
- Visibility and Storage
    - Track Shipments
    - EDI Carrier Invoice Audit and Approval
    - Summary Reporting and Management Reporting
    - Claim Filing
    - Global Supply Chain Dashboard
    - Elastic data storage
    - Carrier Report Card
    - Cloud-based Storage

- Visionpad
    - Mobile Application and Interface for Enterprise
    - Paperless Shipment Generation
    - Paper Free Supply Chain Management
    - Electronic Signature Capture with time and date stamp
    - Automatic Data Storage
    - Discrete search engine of historical PDF's
    - IOS mobility

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This comprehensive suite of software provides a full ecosystem, which can be completely paperless, and integrates all facets of shipping.



The markets for these software products are global, and include large and small manufacturers, freight forwarders, rate brokers, small and large carriers, and logistics providers.

VALUE ADDED AND ADDITIONAL SERVICES

Unisource offers software integration services, as well as logistics management services to its customers. Using the Visionship and TFConnect suites of software and the embedded Transportation Management Software, Unisource provides end-to-end management of shipping logistics on behalf of its customers.

With the acquisition of Top Flight Concepts, Unisource now offers fully registered and compliant **Brokerage Services** within the United States and NAFTA regions. As part of these services, TFC can offer clients:

- Qualified Rate Negotiation Services
    - Consultative guidance with client's locations and management to create a qualified pool of carriers matching client specifications
    - Online interfaces to view and manage specific client initiatives or programs
    - Custom reporting to pinpoint areas of potential non-compliance, searchable by employee or location
    - Loss mitigation oversight through carrier performance monitoring
- Accurate Bill Entry and Audit
    - Proactive carrier monitoring to ensure compliance with rates negotiated in your contract

- Consistent review of critical shipment information such as weight, freight class, bill-to, and other information which can streamline the shipment process, save costs, and enhance delivery timing
- Ability to view, edit, approve, and analyze the accuracy of your bills – all conveniently online

- Bill Payment Services

  - TFC can help your organization choose from traditional or electronic remittance
  - Ensures accurate and timely payment of client freight invoices
  - Provides ability to track and monitor payments among multiple carriers
  - Reduces client administration costs
  - Maintains client credit ratings
  - Allows clients to take advantage of better pricing offered to customers in good standing
  - Customized coding and coding reports for Journal Entries

- Legacy System Integration

  - TFC can integrate with your current legacy systems which can help mitigate potential costly IT expenditures.
  - Increase the value of your legacy data, through integrating new TFC functionality within existing systems.
  - Provide data access to a wider audience within your organization through secure, web-based access, in real-time.

The principal value-added consultative services provided by the Company are software integration and logistics management. Unisource provides customer integration of certain software components as requested, such as mapping to ERP software packages. Additionally, using our suites of software and the embedded Transportation Management Software, Unisource provides a true ecosystem redefining end-to-end management of shipping logistics on behalf of its customers.

The markets for the services provided include large and small manufacturers, freight forwarders, rate brokers, small and large carriers, and logistics providers.

DISTRIBUTION METHODS

Unisource provides direct sales and distribution. The Company also utilizes software resellers through authorized agents.

Additionally, during 2015, the Company has provided access to its software suite through its numerous customer web interfaces, including PC, Tablet, IPad, Smartphone, and other proprietary modalities.

PATENTS AND TRADEMARKS

Unisource has a patent and a trademark pending for its Visionpad application. The Company is in the process of applying for patent protection of its technology, as well as trademarks for certain of

its other products. On March 19, 2013, the United States Patent and Trademark Office registered the trademark, "VisionPad, the NEW paper" (Registration No. 4305277).

Through our acquisition of Top Flight Concepts, Unisource now owns the registered trademark "TFConnect", which was issued December 27, 2005 (Registration No. 3036494).

7) Describe the Issuer's Facilities

The Company maintains its offices located at 2030 NE 198 Terrace, Miami FL, 33179. This office space is owned by the Nick Ferber, a director of the Company, and is being provided at no cost.

The Company's Top Flight Concepts subsidiary holds a two year office lease for a 1,500 square foot office space, located in Smyrna, Georgia. The lease commenced July 2014, with a rent of $2,000.00 per month.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons. Below please find the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

- Jordan D. Serlin, Chairman, Chief Executive Officer, Chief Financial Officer, Director of Unisource, Director of Visionship
- John Peterson, Chief Information Officer of Unisource, President of Visionship, Chief Executive Officer Top Flight Concepts*
- Nicholas S. Ferber, Director of Unisource, Director of Visionship
- Ford Allen, Inc.
- MDL Capital Corp.

* John Peterson either retained or took on these roles as of the May 23, 2014 transaction where Unisource acquired Top Flight Concepts. John Peterson has taken on such interim roles as were held by Jordan Serlin due to William Wood's prior departure.

B. Legal/Disciplinary History.

None

of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

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C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

As of March 31, 2015

Name of Officer or Director[1]	**Number of Shares**
Nicholas S. Ferber	2,000,000[2]
John Peterson	7,200,000[3]

[1] As used in this table, "beneficial ownership" means the sole or shared power to vote, or to direct the voting of, security, or the sole or shared investment power with respect to a security (i.e., the power to dispose of, or to direct the disposition of, a security). The address of each person is care of the Company, 2030 NE 198 Terrace, Miami, FL 33179.

[2] Mr. Ferber also owns five shares of the Company's Series A Preferred Stock, each share of which is entitled to cast 10 million votes and to vote together with holders of common stock as a single class. Mr. Peterson also owns five shares of the Company's Series A Preferred Stock, each share of which is entitles to cast 10 million votes and to vote together with holders of common stock as a single class.

[3] Per the Employment Agreement with John Peterson, 4,000,000 shares have been issued but vest over a 24 month period, starting September, 2014, and vesting each quarter thereafter.

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9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Company Filings:

Name: Joseph L. Pittera
Firm: Law Offices of Joseph L. Pittera
Address 1: 2214 Torrance Boulevard, Suite 101
Address 2: Torrance, CA, 90501
Phone: 310-328-3588
Email: evlam2000@aol.com

General Counsel:

Name: Lynne Bolduc
Firm: OSWALD & YAP, APC
Address 1: 16148 Sand Canyon Avenue
Address 2: Irvine, California 92618
Phone: (949) 788-8900
Email: lpb@oswald-yap.com

Accountant

Name: Daisy Aronce
Firm: CFO Oncall, Inc.
Address 1: 1643 Royal Grove Way
Address 2: Weston, FL 33327
Phone: (800) 867-0078 Ext 704
Email: daisy@cfooncall.com

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None

10) Other Material Events

On July 3, 2013 and July 10, 2013, two shareholders of Visionship ("plaintiffs") filed Complaints against Visionship and Unisource in the Superior Court of the State of California for the County of Orange (Case Nos. 30-213-00660731 and 30-213-00662041). All Parties agreed to a comprehensive settlement and general release regarding all issues related to these Complaints during August 2014. As a result, the Complaints have been dismissed. Additionally, as a result of the settlements, Unisource now owns 100% of the Visionship subsidiary.

On March 28, 2014, Unisource and William Wood agreed to transition Mr. Wood from the status of Officer and employee of Visionship, Inc. (subsidiary), to a consultant. In accordance with the terms of Mr. Wood's employment agreement of 11/1/13, Unisource is not required to pay any severance, accrued salary, or issue any stock options to Mr. Wood. This consulting role will be reviewed monthly and has no limitations on future extensions. As part of this consulting role, Mr. Wood effectively resigned from all officer roles in the Company and/or its subsidiaries, and the consulting role agreement supersedes the 11/1/13 employment agreement and now governs the relationship between the Company and Mr. Wood. As indicated in Section 8 of this report, Jordan Serlin, John Peterson, and Nicholas Ferber had taken on all roles and titles which Mr. Wood held, on an interim basis.

On May 23, 2014 Unisource acquired Top Flight Concepts, LLC., as previously disclosed. As part of this transaction Unisource entered into an employment agreement with John Peterson, where Mr. Peterson became the Chief Information Officer of Unisource, remained as the Chief Executive Officer of Top Flight Concepts, and became the new President of Visionship, Inc., succeeding Mr. Wood in this role. As a result, Mr. Serlin and Mr. Ferber transitioned the aforementioned interim responsibilities to John Peterson.

11) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Jordan D. Serlin certify that:

1. I have reviewed this Quarterly Disclosure Statement of Unisource Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 20, 2015
Signature: /s/ Jordan D. Serlin
Name: Jordan D. Serlin
Title: Chief Executive Officer and Chief Financial Officer

EXHIBIT "A"
Financial Statements

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UNISOURCE CORPORATE CORPORATION AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2015
UNAUDITED

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARIES
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UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED BALANCE SHEET

	June 30, 2015 (Unaudited)
ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents	$ 78,973
Accounts receivable, net	96,234
Prepaid expenses and other current assets	13,096
Total Current Assets	188,303
OTHER ASSETS:	
Goodwill	217,605
Total Other Assets - Net	217,605
Total Assets	$ 405,908
LIABILITIES AND STOCKHOLDERS' DEFICIT	
CURRENT LIABILITIES:	
Accounts payable and accrued expenses	$ 521,299
Loans payable	90,500
Notes payable	208,538
Total Current Liabilities	820,337
Total Liabilities	820,337
Commitments and Contingencies	
STOCKHOLDERS' DEFICIT:	
Preferred stock ($.001 Par Value; 10,000 Shares Authorized)	
Series A preferred stock ($.001 Par Value; 10 Shares Authorized; 10 shares issued and outstanding)	-
Common stock ($.001 Par Value; 100,000,000 Shares Authorized)	
75,691,983 shares issued and outstanding	75,692
Additional paid-in capital	5,260,552
Accumulated deficit	(5,750,673)
Total Stockholders' Deficit	(414,429)
Total Liabilities and Stockholders' Deficit	$ 405,908

See accompanying notes to unaudited consolidated financial statements.

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Three Months Ended June 30, 2015 (Unaudited)	For the Six Months Ended June 30, 2015 (Unaudited)
Net revenues	$ 313,110	$ 690,471
Operating expenses:		
Cost of revenues	213,188	489,843
Compensation and related taxes	83,237	166,262
Consulting fees	1,500	6,112
General and administrative expenses	29,425	50,761
Total operating expenses	327,350	712,978
Loss from operations	(14,240)	(22,507)
Other expense		
Interest expense	(2,775)	(5,602)
Total other expense	(2,775)	(5,602)
Loss before provision for income taxes	(17,015)	(28,109)
Provision for income taxes	-	-
Net loss	(17,015)	$ (28,109)
WEIGHTED AVERAGE COMMON SHARES		
Basic and Diluted	$ (0.00)	$ (0.00)
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING - Basic and Diluted	75,691,983	75,691,983

See accompanying notes to unaudited consolidated financial statements.

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE SIX MONTHS ENDED JUNE 30, 2015
(Unaudited)

	Series A Preferred Stock $0.001 Par Value		Common Stock $0.001 Par Value		Additional	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	Paid-in Capital	Deficit	Deficit
Balance, December 31, 2014	10	$ -	75,691,983	$ 75,692	$ 5,189,124	$ (5,722,564)	$ (457,748)
Stock-based compensation in connection with vested common stock grants pursuant to an employment agreement	-	-	-	-	71,428	-	71,428
Net loss for the period	-	-	-	-	-	(28,109)	(28,109)
Balance, June 30, 2015	10	$ -	75,691,983	$ 75,692	$ 5,260,552	$ (5,750,673)	$ (414,429)

See accompanying notes to unaudited consolidated financial statements

UNISOURCE CORPORATE CORPORATION AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Six Months Ended June 30, 2015 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	$ (28,109)
Adjustments to reconcile net loss to net cash used in operating activities:	
Stock based compensation	71,428
(Increase) Decrease in:	
Accounts receivable	20,810
Increase (Decrease) in:	
Accounts payable and accrued expenses	(41,814)
NET CASH PROVIDED BY OPERATING ACTIVITIES	22,315
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from loans payable	10,500
NET CASH PROVIDED BY FINANCING ACTIVITIES	10,500
NET INCREASE IN CASH AND CASH EQUIVALENTS	32,815
CASH AND CASH EQUIVALENTS- beginning of year	46,158
CASH AND CASH EQUIVALENTS- end of period	$ 78,973
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:	
Cash paid for:	
Interest	$ -
Income taxes	$ -

See accompanying notes to unaudited consolidated financial statements.

NOTE 1 - ORGANIZATION AND GOING CONCERN

Organization

Unisource Corporate Corporation (the "Company") was incorporated under the laws of the State of Minnesota on March 13, 1969.

On October 31, 2012, the Company entered into a series of Share Exchange Agreements (the "Share Exchange") with the shareholders of Visionship Inc. ("Visionship"), a privately held company that resulted in the Company's acquisition of 75% of the outstanding stock of Visionship. The transactions resulted in a business combination and caused Visionship to become a majority-owned subsidiary of the Company.

Prior to the Share Exchange, Unisource Corporate Corporation was a company with limited business operations.

In October 2012, the Company issued an aggregate of 20,690,804 shares of the Company's common stock following the Share Exchange to acquire approximately 75% of the outstanding stock of Visionship and substantially all of its assets. Consequently, the issuance of 20,690,804 shares of the Company's common stock to Visionship accounted for approximately 26.7% of the total issued and outstanding stock of the Company as of October 31, 2012. Accordingly, pursuant to ASC 805 "Business Combinations," the Company applied push–down accounting and adjusted to fair value all of the assets and liabilities directly on the financial statements of the subsidiary, Visionship.

Visionship was incorporated under the laws of the State of Nevada on March 30, 2010. Visionship is a provider of cloud-based logistics software which aims to provide a paperless global supply chain management system that enables its customers to source carriers and track their shipments from beginning to end.

On May 23, 2014, the Company entered into a Definitive Purchase Agreement (the "Agreement") with the members of Top Flight Concepts, LLC. ("TFC"), that resulted in the Company's acquisition of 100% of the issued and outstanding membership interest in TFC. The transactions resulted in a business combination and caused TFC to become a wholly-owned subsidiary of the Company.

TFC was organized under the laws of the State of Georgia on February 20, 1992. TFC is in the business of developing innovative customized freight management solutions and shipping management system designed to directly connect shippers, brokers and carriers to facilitate all facets of shipping and freight data management.

In August 2014, pursuant to the Settlement and General Release Agreement with two note holders, the Company acquired approximately 25% of ownership interest in Visionship (see Note 7). Consequently, Visionship became a wholly-owned subsidiary of the Company.

Going concern

These consolidated financial statements have been prepared on a going concern basis, which implies the Company will continue to realize its assets and discharge its liabilities in the normal course of business. The Company has not generated significant revenues since inception and has never paid any dividends and is unlikely to pay dividends or generate earnings in the immediate or foreseeable future. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability of the Company to obtain necessary financing to continue operations, and the attainment of profitable operations. At June 30, 2015, the Company had a working capital deficit of approximately $632,000 and the Company incurred a net loss of approximately $28,000 during the six months ended June 30, 2015. The net loss include non-cash expenses primarily due to stock based compensation of $71,428 during the six months ended June 30, 2015. These factors raise substantial doubt regarding the Company's ability to continue as a going concern. These consolidated financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying consolidated financial statements are unaudited, but in the opinion of management of the Company, contain all adjustments, which include normal recurring adjustments, necessary to present fairly the financial position at June 30, 2015, and the results of operations and cash flows for the six months ended June 30, 2015. Certain information and footnote disclosures normally included in consolidated financial statements that have been prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to the rules and regulations of the Securities and Exchange Commission, although management of the Company believes that the disclosures contained in these consolidated financial statements are adequate to make the information presented therein not misleading. Operating results for interim periods are not necessarily indicative of results that may be expected for the fiscal year as a whole.

Principles of consolidation

The consolidated financial statements are prepared in accordance with generally accepted accounting principles in the United States of America ("US GAAP") and present the financial statements of the Company and its subsidiaries. The consolidated financial statements include the accounts of the Company, its subsidiaries, Visionship and TFC, as of June 30, 2015. In the preparation of consolidated financial statements of the Company, intercompany transactions and balances are eliminated and net earnings are reduced by the portion of the net loss of subsidiaries applicable to non-controlling interests.

Use of estimates

The preparation of the consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates made by management include, but are not limited to allowance for bad debts, the useful life of property and equipment, valuation of goodwill and valuation of stock-based grants.

Fiscal year end

The Company elected December 31 as its fiscal year ending date.

Cash and cash equivalents

The Company considers all highly liquid debt instruments and other short-term investments with maturity of three months or less, when purchased, to be cash equivalents. The Company maintains cash and cash equivalent balances at one financial institution that is insured by the Federal Deposit Insurance Corporation. The Company’s account at this institution is insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000. At June 30, 2015, the Company has not reached bank balances exceeding the FDIC insurance limit. The Company has not incurred any losses on bank balances exceeding the FDIC insurance limit. To reduce its risk associated with the failure of such financial institution, the Company evaluates at least annually the rating of the financial institution in which it holds deposits.

Revenue recognition

The Company follows ASC 605-10 “Revenue Recognition” and recognizes revenue when all the conditions for revenue recognition are met: (i) persuasive evidence of an arrangement exists, (ii) collection of the fee is probable, (iii) the sales price is fixed and determinable and (iv) delivery has occurred or services have been rendered. The Company recognizes revenue for the use of the shipper at the time of the delivery of the shipper to the end user of the enclosed materials, and at the time that collectability is reasonably certain. Revenue is based on gross net of discounts and allowances. The Company also provides logistics support and management to some customers. Revenue is recognized for these services as services are rendered and at the time that collectability is reasonably certain.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cost of revenues

The primary components of cost of revenues include freight charges related to the Company's operation.

Accounts Receivable

The Company has a policy of reserving for questionable accounts based on its best estimate of the amount of probable credit losses in its existing accounts receivable. The Company periodically reviews its accounts receivable to determine whether an allowance is necessary based on an analysis of past due accounts and other factors that may indicate that the realization of an account may be in doubt. Account balances deemed to be uncollectible are charged to the bad debt expense after all means of collection have been exhausted and the potential for recovery is considered remote. The Company did not record any bad debt expense during the six months ended June 30, 2015. As of June 30, 2015, there is an allowance for doubtful accounts of $125,695.

Property and equipment

Property and equipment are carried at cost. The cost of repairs and maintenance is expensed as incurred; major replacements and improvements are capitalized. When assets are retired or disposed of, the cost and accumulated depreciation are removed from the accounts, and any resulting gains or losses are included in income in the year of disposition. The Company examines the possibility of decreases in the value of fixed assets when events or changes in circumstances reflect the fact that their recorded value may not be recoverable. Depreciation is calculated on a straight-line basis over the estimated useful life of the assets, generally three years.

Fair value of financial instruments

The Company adopted ASC 820, "Fair Value Measurements and Disclosures" ("ASC 820"), for assets and liabilities measured at fair value on a recurring basis. ASC 820 establishes a common definition for fair value to be applied to existing generally accepted accounting principles that require the use of fair value measurements, establishes a framework for measuring fair value and expands disclosure about such fair value measurements. The adoption of ASC 820 did not have an impact on the Company's financial position or operating results, but did expand certain disclosures.

ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Additionally, ASC 820 requires the use of valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. These inputs are prioritized below:

Level 1:	Observable inputs such as quoted market prices in active markets for identical assets or liabilities
Level 2:	Observable market-based inputs or unobservable inputs that are corroborated by market data
Level 3:	Unobservable inputs for which there is little or no market data, which require the use of the reporting entity's own assumptions.

The Company analyzes all financial instruments with features of both liabilities and equity under the FASB's accounting standard for such instruments. Under this standard, financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Depending on the product and the terms of the transaction, the fair value of notes payable and derivative liabilities were modeled using a series of techniques, including closed-form analytic formula, such as the Black-Scholes option-pricing model.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The carrying amounts reported in the consolidated balance sheets for cash, accounts payable and accrued expenses, and loans payable approximate their estimated fair market value based on the short-term maturity of these instruments. The carrying amount of the notes payable at June 30, 2015, approximate their respective fair value based on the Company's incremental borrowing rate. The Company did not identify any other assets or liabilities that are required to be presented on the consolidated balance sheets at fair value in accordance with the accounting guidance.

Basic and diluted net loss per share

Net loss per common share is calculated in accordance with ASC Topic 260: Earnings Per Share. Basic loss per share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the period. Diluted loss per share is computed by dividing net loss by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during each period. The computation of diluted net loss per share does not include dilutive common stock equivalents in the weighted average shares outstanding as they would be anti-dilutive. At June 30, 2015, the Company has 750,000 shares equivalent issuable pursuant to embedded conversion features.

Goodwill and Other Intangible Assets

In accordance with ASC 350-30-65, "Intangibles - Goodwill and Others", the Company assesses the impairment of identifiable intangibles whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Factors the Company considers to be important which could trigger an impairment review include the following:

1. Significant underperformance relative to expected historical or projected future operating results;

2. Significant changes in the manner of use of the acquired assets or the strategy for the overall business; and
3. Significant negative industry or economic trends.

When the Company determines that the carrying value of intangibles may not be recoverable based upon the existence of one or more of the above indicators of impairment and the carrying value of the asset cannot be recovered from projected undiscounted cash flows, the Company records an impairment charge. The Company measures any impairment based on a projected discounted cash flow method using a discount rate determined by management to be commensurate with the risk inherent in the current business model. Significant management judgment is required in determining whether an indicator of impairment exists and in projecting cash flows.

Impairment of Long-lived Assets

The Company accounts for the impairment or disposal of long-lived assets according to FASB ASC 360 "Property, Plant and Equipment." ASC 360 clarifies the accounting for the impairment of long-lived assets and for long-lived assets to be disposed of, including the disposal of business segments and major lines of business. Long-lived assets are reviewed when facts and circumstances indicate that the carrying value of the asset may not be recoverable. When necessary, impaired assets are written down to estimated fair value based on the best information available. Estimated fair value is generally based on either appraised value or measured by discounting estimated future cash flows. Considerable management judgment is necessary to estimate discounted future cash flows. Accordingly, actual results could vary significantly from such estimates.

In accordance with ASC 350- 30-65 "Goodwill and Other Intangible Assets," the Company assesses the impairment of identifiable intangibles whenever events or changes in circumstances indicate that the carrying value may not be recoverable.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Factors the Company considers to be important which could trigger an impairment review include the following:

1. Significant underperformance relative to expected historical or projected future operating results;

2. Significant changes in the manner of use of the acquired assets or the strategy for the overall business; and

3. Significant negative industry or economic trends.

When the Company determines that the carrying value of intangibles may not be recoverable based upon the existence of one or more of the above indicators of impairment and the carrying value of the asset cannot be recovered from projected undiscounted cash flows, the Company records an impairment charge.

The Company measures any impairment based on a projected discounted cash flow method using a discount rate determined by management to be commensurate with the risk inherent in the current business model. Significant management judgment is required in determining whether an indicator of impairment exists and in projecting cash flows. The Company recognizes an impairment loss when the sum of expected undiscounted future cash flows is less than the carrying amount of the asset. The Company did not record any impairment charge during the six months ended June 30, 2015.

Stock-based compensation

Stock-based compensation is accounted for based on the requirements of the Share-Based Payment Topic of ASC 718 which requires recognition in the consolidated financial statements of the cost of employee and director services received in exchange for an award of equity instruments over the period the employee or director is required to perform the services in exchange for the award (presumptively, the vesting period). The ASC also requires measurement of the cost of employee and director services received in exchange for an award based on the grant-date fair value of the award.

Pursuant to ASC Topic 505-50, for share-based payments to consultants and other third-parties, compensation expense is determined at the "measurement date." The expense is recognized over the vesting period of the award. Until the measurement date is reached, the total amount of compensation expense remains uncertain. The Company initially records compensation expense based on the fair value of the award at the reporting date.

Non-controlling interests in consolidated financial statements

In December 2007, the FASB issued ASC 810-10-65, "Non-controlling Interests in Consolidated Financial Statements, an amendment of Accounting Research Bulletin No. 51" ("SFAS No. 160"). This ASC clarifies that a non-controlling (minority) interest in a subsidiary is an ownership interest in the entity that should be reported as equity in the consolidated financial statements. It also requires consolidated net income to include the amounts attributable to both the parent and non-controlling interest, with disclosure on the face of the consolidated income statement of the amounts attributed to the parent and to the non-controlling interest. In accordance with ASC 810-10-45-21, those losses attributable to the parent and the non-controlling interest in subsidiary may exceed their interests in the subsidiary's equity. The excess and any further losses attributable to the parent and the non-controlling interest shall be attributed to those interests even if that attribution results in a deficit non-controlling interest balance. In August 2014, pursuant to the Settlement and General Release Agreement with two note holders, the Company acquired approximately 25% of ownership interest in Visionship (see Note 7). Consequently, Visionship became a wholly-owned subsidiary of the Company.

Recent Accounting Pronouncements

Accounting standards that have been issued or proposed by the FASB that do not require adoption until a future date are not expected to have a material impact on the consolidated financial statements upon adoption.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income taxes

The Company accounts for income taxes pursuant to the provision of ASC 740-10, "Accounting for Income Taxes" which requires, among other things, an asset and liability approach to calculating deferred income taxes. The asset and liability approach requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the carrying amounts and the tax bases of assets and liabilities. A valuation allowance is provided to offset any net deferred tax assets for which management believes it is more likely than not that the net deferred asset will not be realized.

The Company follows the provision of the ASC 740-10 related to Accounting for Uncertain Income Tax Position. When tax returns are filed, it is highly certain that some positions taken would be situated upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. In accordance with the guidance of ASC 740-10, the benefit of a tax position is recognized in the financial statements in the period during which, based on all available evidence, management believes it is most likely that not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority. The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above should be reflected as a liability for uncertain tax benefits in the accompanying balance sheet along with any associated interest and penalties that would be payable to the taxing authorities upon examination.

The Company believes its tax positions are all highly certain of being upheld upon examination. As such, the Company has not recorded a liability for uncertain tax benefits.

The Company has adopted ASC 740-10-25 Definition of Settlement, which provides guidance on how an entity should determine whether a tax position is effectively settled for the purpose of recognizing previously unrecognized tax benefits and provides that a tax position can be effectively settled upon the completion and examination by a taxing authority without being legally extinguished. For tax position considered effectively settled, an entity would recognize the full amount of tax benefit, even if the tax position is not considered more likely that not to be sustained based solely on the basis of its technical merits and the statute of limitations remains open. The federal and state income tax returns of the Company are subject to examination by the IRS and state taxing authorities, generally for three years after they were filed.

NOTE 3 – ACQUISITION

On May 23, 2014, the Company entered into a Definitive Purchase Agreement with the members of Top Flight Concepts, LLC that resulted in the Company's acquisition of 100% of the issued and outstanding membership interest in TFC. TFC is in the business of developing innovative customized freight management solutions and shipping management systems designed to directly connect shippers, brokers and carriers to facilitate all facets of shipping and freight data management.

Pursuant to the terms of the Agreement the Company issued an aggregate of 4 million shares of common stock to the members of TFC. The Company valued these common shares at the fair market value on the date of grant at $0.071428 per share or $285,712 based on a recent sale of common stock in a private placement. The transaction resulted in a business combination and caused TFC to become a wholly-owned subsidiary of the Company.

As part of the transaction, John Peterson, who is the founder, a member and CEO of TFC, remains as CEO of TFC, and became the new President of the Company's subsidiary, Visionship. Mr. Peterson has also been appointed as Chief Information Officer of the Company and will report directly to the Company's Board of Directors.

NOTE 3 – ACQUISITION (continued)

The Company accounted for the acquisition utilizing the purchase method of accounting in accordance with ASC 805 "Business Combinations". The Company is the acquirer for accounting purposes and TFC is the acquired company. Accordingly, the Company applied push–down accounting and adjusted to fair value all of the assets and liabilities directly on the financial statements of the subsidiary. The net purchase price paid by the Company was allocated to assets acquired and liabilities assumed on the records of the Company as follows:

Current assets (including cash of $49,768)	$	132,717
Goodwill		217,605
Liabilities assumed		(64,610)
Net purchase price	**$**	**285,712**

NOTE 4 – ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities consist of the following:

	June 30, 2015
Accounts payable - trade	478,573
Accrued interest on notes	42,726
Total	$ 521,299

NOTE 5 – NOTES PAYABLE

Notes payable are for working capital purposes and consisted of the following at June 30, 2015:

Note to an unrelated party dated July 28, 2012, was due 12 months from the date of note with annual interest of 10% and unsecured. Note holder shall have the right to convert this note at $0.10 per share or the closing trade price on the date of conversion. In October 2013, the Company and the note holder had agreed to extend the maturity date from July 2013 to February 2014. In May 2014, such maturity date was extended to August 2015. All other terms and conditions of the original note agreement remain in full force and effect. In August 2014, $50,000 of the principal amount of the note was cancelled in connection with a Settlement and General Release Agreement (see below).	$	75,000
Note to an unrelated party dated August 1, 2014 with annual interest of 10% and unsecured. The principal and interest shall be payable in quarterly installments of $10,000 with the first installment being due and payable on November 1, 2014 (see below).		73,538
Note to an unrelated party dated in May 2011, was due on December 31, 2011 with annual interest of 12% and unsecured. Such note was assumed upon acquisition of Visionship and is currently in default.		30,000
Note to an unrelated party dated on February 1, 2012 plus $3,000 interest was due on April 30, 2012 and unsecured. Such note was assumed upon acquisition of Visionship and is currently in default.		30,000
Total notes payable - principal	$	208,538

As of June 30, 2015, accrued interest on these notes amounted to $42,726.

NOTE 5 – NOTES PAYABLE (continued)

In August 2014, the Company entered into a Settlement and General Release Agreement (the "Agreement") with a certain note holder. The note holder agreed to cancel two notes as follows (a) 10% note payable issued in June 2013 in the principal amount of $65,000 and (b) 10% note payable which was assigned and transferred to such note holder in November 2012 with a principal amount of $50,000. As consideration for the cancellations of the notes, the Company paid $41,083 upon the execution of the Agreement and issued a promissory note in the sum of $81,500.

NOTE 6 — LOANS PAYABLE

Between March 2014 and April 2014, an unrelated party loaned $7,000 to the Company. This loan is non-interest bearing and is due on demand. The proceeds were used for working capital purposes. The Company paid back the $7,000 loan in May 2014. As of June 30, 2015, loan payable amounted to $0.

In August 2014, the Company entered into Settlement and General Release Agreements (the "Agreement") with two holders of notes which were assumed upon acquisition of Visionship. The principal amount of the notes were $100,000. Such note holders held approximately 25% of ownership interest in Visionship. The Company shall pay the note holders $60,000 each. The settlement amount shall be paid in three installments as follows: (a) $20,000 each upon execution of the Agreement, (b) $20,000 each within six months of the execution of the Agreement, and (c) $20,000 each upon execution of the within twelve months of the execution of the Agreement. During the three installment payment period, no interest shall accrue on the unpaid portion. Should payment not be made within ten days of the scheduled payments, a late charge of 6% of the unpaid amount shall become immediately due and payable.

Additionally, pursuant to the Agreement, the Company issued an aggregate of 3 million shares of the Company's common stock to the note holders in exchange for all their ownership shares or interest in Visionship. The Company valued these common shares at the fair market value on the date of grant at $0.08 per share or $240,000 based on the recent sale of common stock in a private placement. In connection with the settlement of the principal amount of notes of $100,000 and related accrued interest of $49,899, the Company recorded a loss from settlement of debt of $210,099 during the six months ended June 30, 2015. As of June 30, 2015, loans payable amounted to $80,000.

The note holders released and discharged the Company, Visionship and any affiliated entities and parties from any past, present and future claims, lawsuits and judgments.

Between March 2015 and May 2015, a third party loaned an aggregate of $10,500 to the Company for working capital purposes. This loan is non-interest bearing and is due on demand.

NOTE 7 — STOCKHOLDERS' DEFICIT

On May 23, 2014, John Peterson, who is the founder, a member and CEO of TFC, remains as CEO of TFC, and became the new President of the Company's subsidiary, Visionship. Mr. Peterson has also been appointed as Chief Information Officer of the Company and will report directly to the Company's Board of Directors. The Company entered into an employment agreement with Mr. Peterson for an initial term commencing on June 1, 2014 and ending on the second anniversary of such date unless either party notifies the other party in writing prior to 30 days before the expiration of the initial term and each annual renewal thereof. Mr. Peterson was granted 4 million shares of common stock vesting over 24 months in connection with this employment agreement. The Company valued these common shares at the fair market value on the date of grant at approximately $0.07 per share or $285,712 based on the sale of common stock in a private placement at approximately $0.07 per common share. In connection with the grant, the Company recorded stock based compensation for the six months ended June 30, 2015 of $71,428. At June 30, 2015, there was a total of $130,949 unrecognized compensation expense in connection with this transaction.