ENERGTEK INC.

CONSOLIDATED BALANCE SHEET

	U.S. dollars As of 30-Jun-15 (Unaudited)	U.S. dollars As of 31-Dec-14 (Unaudited)
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	2,070,687	609,107
Short Term Deposit	12,181	12,181
Clients	2,604,301	2,229,822
Inventory	5,673	73,821
Accounts receivable and prepaid expenses	3,874,048	5,834,995
TOTAL CURRENT ASSETS	8,566,890	8,759,926
FIXED ASSETS, NET	1,918,983	1,985,483
LONG TERM ASSETS:		
Deposits	14,324	14,160
Intangible Assets	20,054	20,716
Investments in equity-accounted associates	(328,438)	(307,406)
TOTAL LONG TERM ASSETS	(294,060)	(272,530)
TOTAL ASSETS	**10,191,813**	**10,472,879**
LIABILITIES AND STOCKHOLDER EQUITY		
CURRENT LIABILITIES		
Short term credit from financial institutions	2,774,124	2,797,088
Accounts payable and Accrued Liabilities	878,184	834,413
Suppliers	1,874,158	1,012,629
TOTAL CURRENT LIABILITIES	5,526,466	4,644,130
NON CURRENT LIABILITIES		
Loans from others	2,118,979	2,545,996
TOTAL NON CURRENT LIABILITIES	2,118,979	2,545,996
STOCKHOLDER EQUITY (DEFICIENCY)		
Preferred Stock: $0.001 par value; 5,000,000 authorized, none issued and outstanding		
Common Stock: $0.001 par value; 750,000,000 authorized, 215,302,681 issued and outstanding as of June 30, 2015	215,303	197,568
Additional Paid-in Capital	40,455,838	38,556,034
Capital Reserve	208,969	1,084,969
Minority	1,644,868	1,920,034
Accumulated Deficit	(39,978,610)	(38,475,852)
TOTAL STOCKHOLDER EQUITY	2,546,368	3,282,753
TOTAL LIABILITIES AND STOCKHOLDER EQUITY	**10,191,813**	**10,472,879**

ENERGTEK INC.

CONSOLIDATED STATEMENTS OF OPERATIONS

	Unaudited	Unaudited	Unaudited	Unaudited
	For three months ended June 30		For six months ended June 30	
	2015	2014	2015	2014
Revenues	1,754,591	2,593,800	4,146,004	5,796,595
Cost of revenues	(1,766,888)	(2,076,445)	(3,858,465)	(4,461,996)
Gross Profits	(12,297)	517,355	287,539	1,334,599
Operating Expenses:				
Research and Development expenses	(39,768)	(10,918)	(57,041)	(99,846)
Selling G&A expenses	(1,264,416)	(817,372)	(1,893,073)	(1,691,876)
Marketing Expenses	(63,902)	(126,314)	(69,013)	(152,246)
Total Operating Expenses	(1,368,086)	(954,604)	(2,019,127)	(1,943,968)
Net Income (Loss) from operations	(1,380,383)	(437,249)	(1,731,588)	(609,369)
Financial Income (losses),net	(90,863)	(36,320)	(197,392)	(48,597)
Other Income (loss)	340,231	-	340,231	-
Other Expenses	(57,743)	(37,500)	(57,743)	(172,500)
Net Income (Loss) before taxes	(1,188,758)	(511,069)	(1,646,492)	(830,466)
Tax Expenses	(586)	(62)	(15,824)	(957)
Minority Participation	169,386	(125,169)	268,009	(510,294)
Equity in Affiliates	(13,190)	(121,411)	(21,032)	(144,881)
Translation Differences	23,717	(5,627)	(87,419)	884
Total Net Income (Loss)	(1,009,431)	(763,338)	(1,502,758)	(1,485,714)
Weighted Average Common Stock Outstanding	202,220,329	167,497,811	199,906,775	162,066,349
Net Income (Loss) Per Common Share (Basic and Fully Diluted)	$ (0.005)	$ (0.005)	$ (0.008)	$ (0.009)

ENERGTEK INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Unaudited	Unaudited	Unaudited	Unaudited
	For three months ended June 30		For six months ended June 30	
	2015	2014	2015	2014
Cash Flows from Operating Activities:				
Net Income (Loss)	(1,009,431)	(763,338)	(1,502,758)	(1,485,714)
Adjustments for:				
Depreciation and Amortization	143,885	148,926	270,854	271,405
Decrease (Increase) Accounts Receivable and Prepaid Expenses	2,006,196	1,580,991	1,586,468	1,797,006
Decrease (Increase) in Inventory	(125)	57	68,148	(1,596)
Increase (Decrease) Accounts Payable and Accrued Liabilities	91,621	(483,816)	905,300	(903,351)
Net cash flows from Operating Activities	1,232,146	482,820	1,328,012	(322,250)
Cash Flows from Investing Activities:				
Losses (Gains) from Associates	13,190	121,411	21,032	144,881
Increase (Decrease) of Long Term Loans	(171,706)	94,075	(427,017)	658,265
Decrease (Increase) of Deposits	(281)	7,552	(164)	7,552
Sale (Purchase) of fixed assets	(33,948)	(157,680)	(203,692)	(119,027)
Net cash flows from Investing Activities	(192,745)	65,358	(609,841)	691,671
Cash Flows from Financing Activities:				
Issuance of common stock	17,735	9,267	17,735	17,730
Minority rights	(176,542)	125,168	(275,166)	510,293
Premium	1,899,804	772,144	1,899,804	1,459,521
Increase (Decrease) of Capital Reserve	(876,000)	-	(876,000)	-
Increase (Decrease) of Short Term Loans	55,630	(1,648,371)	(22,964)	(2,046,321)
Net cash flows from Financing Activities	920,627	(741,792)	743,409	(58,777)
Net Increase (Decrease) in Cash	1,960,028	(193,614)	1,461,580	310,644
Cash at Beginning of Period	110,659	575,486	609,107	71,228
Cash at End of Period	2,070,687	381,872	2,070,687	381,872

IMPORTANT NOTE:

The Company is involved in the effort to prepare itself to become SEC reporting eligible. This effort included the auditing of previous years. In the context of the audit several changes were introduced in previous years, modifying the figures reported for previous years. The audit is currently taking place; further changes to the published figures might take place.