12129 FM 620 #605 Austin, TX 78750

Phone (512)436-9496 Fax (512)436-9461

AVEW Holdings Inc.

Second Quarter Financials

Management Notes:

Please note that financials for AVEW Holdings Inc.'s subsidiary Tarragon Homes is not included at this time. Financials for Tarragon Homes will be forthcoming and the second quarter financial report will be amended.

The financial reports do not include two upcoming acquisitions currently under Definitive Purchase Agreements that will significantly add to AVEW's revenues. At Year-end 2015 revenues, upon closing of acquisitions under Definitive Purchase Agreements, is projected to be approximately $8 million.

AVEW Management

# AVEW Holdings Inc.

## Compiled Consolidated Financial Statements
### Excludes Tarragon Homes Subsidiary

**June 30, 2015**

H B A R D I N
certified • public • accountant

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To Management
AVEW Holdings Inc. and its wholly owned subsidiaries, except Tarragon Homes
Austin Texas

I have compiled the accompanying consolidated balance sheet of AVEW Holdings Inc. and its wholly owned subsidiaries except Tarragon Homes as of June 30, 2015 and the related consolidated statement of operations except for Tarragon Homes for the six months then ended and the Consolidated Statement of Cash Flows except for Tarragon Homes for the six months then ended. I have not audited or reviewed the accompanying consolidated financial statements and, accordingly, do not express an opinion or provide any assurance about whether the consolidated financial statements are in accordance with generally accepted accounting principles.

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of American and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the consolidated financial statements.

The Assets, Liabilities, Income and Expenses for Tarragon Homes have not been included in this compilation.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of consolidated financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the consolidated financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in consolidated financial statements prepared under generally accepted accounting principles and they have elected to omit the financial information for Tarragon Homes. If the omitted disclosures were included in the consolidated financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the consolidated financial statements are not designed for those who are not informed about such matters.

Brian Hardin
August 15 2015





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900 West Avenue • Austin, TX 78701 • 512/708-8654 • Fax 512/708-8658

**Avew Holdings Inc.**
**Consolidated Balance Sheet June 30, 2015**
Excludes Tarragon Homes Subsidiary

| | | | |
|---|---|---|---|
| **Assets** | | | |
| Current Assets | | | |
| Cash in Banks | $ 52,562 | | |
| Accounts Receivable | 107,167 | | |
| Other current assets | 4,322 | | |
| Total Current Assets | | $ | 164,050 |
| Fixed & Other Assets | | | |
| Furniture and fixtures at cost | 85,715 | | |
| Less accumulated Depreciation and Amortization | (37,104) | | 48,611 |
| Intangible Assets | | | |
| Goodwill - excess of purchase contract over net assets | | | 147,264 |
| Total Assets | | $ | 359,926 |
| **Liabilities and Stockholders' Equity** | | | |
| Current Liabilities | | | |
| Accounts payable and accrued expenses | | $ | 173,282 |
| Convertible and non convertible notes payable | | | 489,547 |
| Billings in Excess of Earnings | | | 64,800 |
| **Shareholders' Equity (Deficit)** | | | |
| Common Stock | 379,805 | | |
| Preferred Stock | 50,000 | | |
| Retained Earnings (deficit) beginning of year | (662,253) | | |
| Adjustment due to subsidiary not consolidated | 17,838 | | |
| Net (loss) Income for the six months ended ended 6/30/15 | (153,093) | | |
| Deficit at end of period | | | (367,703) |
| Total Liabilities and Deficit | | $ | 359,926 |


See Accountant's Compilation Report

**Avew Holdings Inc.**

**Consolidated Income of Operations Six Months Ended June 30, 2015**

Excludes Tarragon Homes Subsidiary

| | | |
|---|---|---|
| **Revenues** | | |
| Construction and Service Income | $ | 483,093 |
| **Total Revenue** | | 483,093 |
| **Cost of Revenue** | | |
| Cost of Construction and Service | | 338,633 |
| **Net Revenue** | | 144,460 |
| **Less Expenses** | | |
| Advertising | | 3,298 |
| Salaries and wages | | 160,549 |
| Insurance | | 5,985 |
| Auto and Travel | | 11,430 |
| Rent, utilities | | 19,152 |
| Interest Expense | | 1,246 |
| Depreciation and amortization | | 8,862 |
| Fees | | 40,376 |
| Other operating expense | | 46,656 |
| **Total Expenses** | | 297,553 |
| **Net Income (Loss)** | $ | (153,093) |



See Accountant's Compilation Report