



Quarterly Report

June 30, 2015

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**Item 1 – NAME OF THE ISSUER AND ITS PREDECESSORS**

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc.

**Item 2 – ADDRESS OF THE ISSUER’S PRINCIPAL EXECUTIVE OFFICES**

7545 Irvine Center Drive  
Suite 200  
Irvine, CA 92618  
(949) 612-1927  
Email: [info@uammedia.com](mailto:info@uammedia.com)  
Website: [www.uammedia.com](http://www.uammedia.com)

**Item 3 – SECURITIES INFORMATION**

CUSIP	46622J 20 8	
Par value	\$0.0005	
Trading symbol	UAMM	
Common Stock	1,000,000,000	Shares authorized
	405,649,947	Shares outstanding as of June 30, 2015
	260,304,163	Freely tradable
	421	Shareholders of record
Preferred Stock	None	

**Transfer Agent**

Pacific Stock Transfer Company  
4045 South Spencer Street  
Suite 403  
Las Vegas, NV 89119

Pacific Stock Transfer Company is registered under the Exchange Act.

There are no restrictions on the transfer of securities.

There are no trading suspension orders issued by the SEC in the past 12 months.

#### **Item 4 - ISSUANCE HISTORY**

From February 8, 2013 to March 31, 2013, the Company issued 15,850,000 shares of its common stock to various individuals and entities for consulting services.

From April 30, 2013 to June 30, 2013, the Company issued 253,050,000 shares of its common stock to various individuals and entities for consulting services.

On July 1, 2013, the Company issued 66,000,000 shares of its common stock to one entity for consulting services.

There was no issuance of shares from July 2, 2013 to June 30, 2015.

#### **Item 5 – FINANCIAL STATEMENTS**

Please see the financial statements beginning on page 7 located elsewhere in this quarterly report and incorporated herein by reference.

#### **Results of Operations**

*Comparison of the three months ended June 30, 2015 to three months ended June 30, 2014*

##### *Net Revenue*

The net revenues for the three months ended June 30, 2015 was \$35,070 compared to \$51,200 for the three months ended June 30, 2014. Due to the lower than expected interest in the theatrical release of the film ‘Gentle’, the revenues received were offset by marketing cost so no significant revenues were booked from this segment of business as a result.

##### *Operating Expenses*

The operating expenses for the three months ended June 30, 2015 was \$28,432 compared to \$22,767 for the three months ended June 30, 2014. The operating expenses were primarily due to the cost relating to marketing services and business development.

##### *Net Income*

As a result of the above, the net operating loss for the three months ended June 30, 2015 was \$9,162 compared to a net income of \$28,433 for the three months ended June 30, 2014.

*Comparison of the six months ended June 30, 2015 to six months ended June 30, 2014*

##### *Net Revenue*

The net revenues for the six months ended June 30, 2015 was \$45,270 compared to \$70,250 for the six months ended June 30, 2014.

### *Operating Expenses*

The operating expenses for the six months ended June 30, 2015 was \$46,572 compared to \$37,276 for the six months ended June 30, 2014. The operating expenses were primarily due to the cost relating to marketing services and business development.

### *Net Income*

As a result of the above, the net operating loss for the six months ended June 30, 2015 was \$17,102 compared to a net income of \$32,974 for the six months ended June 30, 2014.

### *Liquidity and Capital Resources*

The net cash used in operating activities for the six month period ended June 30, 2015 were \$8,902 compared to net cash provided of \$32,474 for the same period ended June 30, 2014. The net cash provided by financing activities for the six month period ended June 30, 2015 were \$0 compared to \$0 for the period ended June 30, 2014.

As a result of the above, we had a negative cash flow of \$8,902 for the six month period ended June 30, 2015 compared to a positive cash flow of \$32,474 for the period ended June 30, 2014.

## **Item 6 – ISSUER’S BUSINESS, PRODUCTS, AND SERVICES**

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web and social media technology. The Company specializes in developing online information and directory portals for various vertical markets.

The Company currently own and maintaining two web properties, CannaMedi.com and Cannaxa.com.

CannaMedi.com is an information portal that provides a wide range of information relating to the current development of the medical marijuana industry as well as information on health and treatments of illness using cannabinoid based remedies.

Cannaxa.com is an online directory service with social networking and user reviews for cannabis product and service providers.

The Company also own global distribution rights to the movie ‘Gentle’, a film set in modern-day South Vietnam based on Fyodor Dostoyevsky's 19th century Russia short story "A Gentle Creature".

The Company plan to grow organically as well as externally via acquisitions of complementary businesses. The Company is in negotiation with a few potential acquisition candidates and working diligently to arrive at a positive outcome.

The Company also plans to expand its business to include digital and traditional marketing services. The services can be provided by online services as well as brand ambassadors, spoke persons, models and established talents in the entertainment industry.

The Company does not currently have any pending or threatened legal proceedings or administrative actions either by or against the Company that could have a material effect on the Company's business and financial condition.

The Company primary SIC code is 7371 and secondary SIC code is 2741.

The Company's fiscal year end date is December 31.

#### **Item 7 - ISSUER'S FACILITIES**

The Company currently leases an executive office located at 7545 Irvine Center Drive, Suite 200 Irvine, CA 92618. The Company does not own or have any mortgages on this or any other facilities.

#### **Item 8 – OFFICERS, DIRECTORS, AND CONTROL PERSONS**

A. As of December 31, 2012, Carson Parks was the Chief Executive Officer, sole officer and director of the Company.

On January 8, 2013, Carson Parks resigned as the Company's Chief Executive Officer and director. Khanh Keith Nguyen was appointed interim Chief Executive Officer and director, Sully Jacques was appointed Chief Financial Officer and Eric Brown was appointed director of the Company.

On July 17, 2013, Khanh Keith Nguyen resigned as the Company's interim Chief Executive Officer and director, Eric Brown resigned as the director and Sully Jacques resigned as Chief Financial Officer. Nyala Higashida-O'Brien was appointed director, Sully Jacques was appointed Chief Executive Officer and Eric Brown was appointed Chief Financial Officer.

On March 18, 2015, Eric Brown resigned as the Company's Chief Financial Officer.

B. N/A

C. N/A

#### **Item 9 – THIRD PARTY PROVIDERS**

##### Legal Counsel

Vic Devlaeminck  
10013 N.W. Hazel Dell Avenue  
Suite 317  
Vancouver, WA 98685  
PH: (503) 806-3533  
Email: jevic321@aol.com

Accountant

Dave Christensen  
3021 NE 72nd Drive  
Suite 9 PMB 127  
Vancouver, WA 98661  
PH: (360) 936-1615  
dchristensen7574@gmail.com

**Item 10 – ISSUER CERTIFICATION**

I, Sully Jacques, certify that:

1. I have reviewed this Quarterly Report of UA Multimedia, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 16, 2015

/s/ Sully Jacques  
Sully Jacques  
Chief Executive Officer  
Principal Financial Officer

**UA MULTIMEDIA, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**CONDENSED BALANCE SHEET**  
**(UNAUDITED)**

	For the Six Months Ended June 30, 2015	For the Period Ended December 31, 2014
<b>ASSETS</b>		
(Notes 1 and 2)		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 1,159	\$ 10,061
Other current assets	\$ 262,936	\$ 262,936
<b>Total Current Assets</b>	\$ 264,095	\$ 272,997
<b>Fixed Assets</b>	\$ 2,000	\$ 2,000
<b>Total Assets</b>	\$ 266,095	\$ 274,997
 <b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>Current Liabilities</b>		
(Note 3)		
Accounts Payable	\$ 180,381	\$ 180,381
Other current liabilities	\$ 18,184	\$ 8,184
<b>Total Current Liabilities</b>	\$ 198,565	\$ 188,565
<b>Total Liabilities</b>	\$ 198,565	\$ 188,565
 <b>Stockholders' Equity (Deficit)</b>		
(Note 2 and 4)		
Common stock - \$0.0005 par value; 1,000,000,000 shares authorized; 405,649,947 shares issued and outstanding	\$ 202,825	\$ 202,825
Additional paid-in capital	\$ 1,148,542	\$ 1,150,342
Shares to be Issued	\$ -	\$ -
Deficit accumulated during development stage	\$ (1,283,837)	\$ (1,266,735)
<b>Total Stockholders' Equity</b>	\$ 67,530	\$ 86,432
<b>Total Liabilities and Stockholders' Equity</b>	\$ 266,095	\$ 274,997

The accompanying notes are an integral part of these condensed financial statements

**UA MULTIMEDIA, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**CONDENSED STATEMENT OF OPERATIONS**  
**(UNAUDITED)**

	For the Three Months Ended		For the Six Months Ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
<b>Revenues</b>				
Revenues	\$ 35,070	\$ 51,200	\$ 45,270	\$ 70,250
Cost of revenues	\$ 15,800	\$ -	\$ 15,800	\$ -
Gross Profit	<u>\$ 19,270</u>	<u>\$ 51,200</u>	<u>\$ 29,470</u>	<u>\$ 70,250</u>
<b>Operating Costs and Expenses</b>				
Professional fees	\$ 22,000	\$ 17,400	\$ 38,800	\$ 27,900
General & administrative expenses	\$ 6,432	\$ 5,367	\$ 7,772	\$ 9,376
<b>Total Operating Costs and Expenses</b>	<u>\$ 28,432</u>	<u>\$ 22,767</u>	<u>\$ 46,572</u>	<u>\$ 37,276</u>
<b>Net Income</b>	<u>\$ (9,162)</u>	<u>\$ 28,433</u>	<u>\$ (17,102)</u>	<u>\$ 32,974</u>
Basic and diluted loss per common share (Note 4)	\$ (0)	\$ 0	\$ (0)	\$ 0
Basic and diluted weighted average Common shares outstanding	<u>405,649,947</u>	<u>404,389,780</u>	<u>405,649,947</u>	<u>404,389,780</u>

The accompanying notes are an integral part of these condensed financial statements

**UA MULTIMEDIA, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(UNAUDITED)**

	<u>For the Six Months Ended June 30, 2015</u>	<u>For the Six Months Ended June 30, 2014</u>
<b>OPERATING ACTIVITIES</b>		
Net Income (Loss)	\$ (17,102)	\$ 32,974
Changes in operating assets and liabilities	\$ -	\$ -
Accrued liabilities	\$ 8,200	\$ (500)
Net Cash Provided (Used) From Operating Activities	<u>\$ (8,902)</u>	<u>\$ 32,474</u>
<b>FINANCING ACTIVITIES</b>		
Increase in short-term loan		
Proceeds from issuance of common stock	\$ -	\$ -
Proceeds from stockholders' additional contribution	<u>\$ -</u>	<u>\$ -</u>
Net Cash Provided from Financing Activities	<u>\$ -</u>	<u>\$ -</u>
Net change in cash	\$ (8,902)	\$ 32,474
Cash, beginning of period	\$ 10,061	\$ 4,047
Cash, end of period	<u><u>\$ 1,159</u></u>	<u><u>\$ 36,521</u></u>

The accompanying notes are an integral part of these condensed financial statements

## **NOTE 1 – NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **NATURE OF OPERATIONS**

The Company was incorporated as Condo Management, Inc. in the State of Nevada on June 18, 1992. On July 3, 2007, the Company changed its domicile to the State of Delaware. In August 2007, the Company changed its name to JMI Telecom Corp.

On May 3, 2012, the Company changed its name to UA Multimedia, Inc. UA Multimedia, Inc. is a technology company that provides web and mobile app solutions using modern web technology and social media. The Company specializes in developing online information and directory portals for various vertical markets. The Company also produce and distribute movies worldwide.

### **BASIS OF PRESENTATION**

The summary of significant accounting policies presented below is designed to assist in understanding the Company's financial statements. Such financial statements and accompanying notes are the representations of the Company's management, who are responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America ("GAAP") in all material respects, and have been consistently applied in preparing the accompanying financial statements.

### **USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

### **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand and on deposit at banking institutions as well as all highly liquid short-term investments with original maturities of 90 days or less. As of June 30, 2015 and December 31, 2014, there were no cash equivalents.

### **INCOME TAXES**

The financial statements do not show any income tax expense. There may be tax benefits from carry-forward of tax attributes but this is indeterminate at this time.

### **LOSS PER COMMON SHARE**

Basic loss per common share excludes dilution and is computed by dividing net loss by the weighted average number of common shares outstanding during the period.

### **RECLASSIFICATIONS**

Certain reclassifications for the purpose of comparability have been made to the financial statements.

## **NOTE 2 - GOING CONCERN**

The Company is in the development stage and has limited revenues or profits as of June 30, 2015. As of June 30, 2015 and December 31, 2014, the Company has a total accumulated deficit of \$1,283,837 and \$1,266,735, respectively. The Company's continuation as a going concern is dependent on its ability to generate sufficient cash flows from operations to meet its obligations, which it has not been able to accomplish to date, and /or obtain additional financing from its stockholders and/or other third parties.

These financial statements have been prepared on a going concern basis, which implies the Company will continue to meet its obligations and continue its operations for the next fiscal year. The continuation of the Company as a going concern is dependent upon financial support from its stockholders, the ability of the Company to obtain necessary equity financing to continue operations, successfully locating and negotiate with a business entity for the combination of that target company with the Company.

There is no assurance that the Company will ever be profitable. The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern.

## **NOTE 3 – ACCOUNTS AND NOTE PAYABLE**

In 2012, the note holder wrote off as bad debt the note payable of \$106,950 plus the related interest payable of \$30,000. Accounts payable at \$180,381 is over four years old, and is from former operations and may, in the opinion of management, have been written off by the related vendors. There are no current collection efforts in process.

## **NOTE 4 – STOCKHOLDERS' EQUITY**

The Company is authorized to issue 1,000,000,000 shares of common stock and no preferred stock. As of June 30, 2015 there were 405,649,947 shares of common stock issued and outstanding.

## **NOTE 5 – STATEMENT OF CASH FLOWS**

The statement of cash flows includes reconciling items that are not known to management. These items are not known as the prior company accounting records are lacking in information to determine the nature of these items.

The long term debt was forgiven and therefore no cash was used to pay off the debt of \$178,900 in 2012.