# NEW GENERATION CONSUMER GROUP, INC.
(f/k/a as United music & Media Group, Inc.)
CONSOLIDATED FINANCIAL STATEMENTS
of its wholly owned subsidiary known as
Monster Marketing Group, Inc.
For the quarter ending
June 30, 2015
(UNAUDITED)

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# INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Directors
New Generation Consumer Group, Inc.
Los Angeles, CA

We have reviewed the accompanying balance sheet of New Generation Consumer Group, Inc, for the quarter ended June 30, 2015 and the related statement of income, retained earnings and cash flows for the period then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our review.

We conducted our review in accordance with standards generally accepted in the United States of America. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement. A review includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall balance sheet presentation. We believe that our review provides a reasonable basis for our opinion.

In our opinion, the financial statements sheet referred to previously present fairly, in all material respects, the financial position of New Generation Consumer, Inc., for the quarter ended June 30, 2015, and the results its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Vernon Oates, CPA
Aaron Joshua, General Managing Partner
Sherman Oaks, California
818.787.5547 - office
August 5, 2015

# NEW GENERATION CONSUMER GROUP, INC.
## Consolidated Balance Sheet
## As of June 30, 2015
## (unaudited)

| | | |
|---|---|---|
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | $ | 179,684 |
| Accounts receivables | | 380,273 |
| Merchandise inventory | | 23,631 |
| Prepaid Expenses | | 85,000 |
| Total Current Assets | | 668,588 |
| Fixed assets: | | |
| Autos and Trucks | $ | 8,123 |
| Office equipment | | 45,202 |
| Accumulated depreciation | | (16,522) |
| Total Fixed assets | | 36,803 |
| Total Assets | $ | 705,391 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current Liabilities: | | |
| Accounts payable | $ | 5,825 |
| Federal Income taxes | | 15,225 |
| Long Term Liabilities: | | |
| Note payable | $ | 150,000 |
| Total Liabilities | $ | 171,050 |
| Shareholders' Equity: | | |
| Preferred stock | | |
| A-1 $0.001 par value; 1,000,000 shares issued and outstanding: | | |
| A-2 no par value; 1,000,000 shares issued and outstanding | | |
| Common stock | | |
| $0.001 par value; 750,000,000 shares authorized; | | |
| 659,803,191 shares issued and outstanding | | 896,527 |
| Additional paid-in capital | | 0 |
| Retained deficit | | (790,839) |
| Total Shareholders' Equity | | 428,653 |
| Total Liabilities & Shareholders' Equity equity | $ | 705,391 |

**NEW GENERATION CONSUMER GROUP, INC.**
**Consolidated Statement of Income**
**June 30, 2015**
**(unaudited)**

| | | |
|---|---|---|
| Gross revenues | $ | 476,478 |
| Costs and expenses | | |
| Cost of Goods Sold | | 52,905 |
| Gross Profit | | 423,573 |
| | | |
| Expenses | | |
| General and administrative | | 246,166 |
| Wages and Salaries | | 60,500 |
| Total Expenses | | 306,666 |
| | | |
| Net Income (before taxes) | $ | 116,907 |
| Provision for Income Taxes | | 4,500 |
| Net Income | $ | 112,407 |

# NEW GENERATION CONSUMER GROUP, INC.
## Consolidated Statement of Cash Flows
## June 30, 2015

| | | |
|---|---|---|
| Cash flows from operating activities: | $ | 112,407 |
| Net Income | | |
| Adjustments to reconcile net income to net cash | | |
| Provided by operating actives | | |
| Depreciation | | (3,156) |
| (Increase) Decrease current assets | | |
| Accounts receivable | | (131,562) |
| Prepaid expenses | | 0 |
| Other assets | | 31,627 |
| Increase (Decrease) current liabilities | | |
| Account payable | | 88,426 |
| Accrual liabilities | | 0 |
| Accrued pension liabilities | | 0 |
| Net cash used in operating activities | | 97,742 |
| Cash flows from investing activities | | |
| Purchase of property and equipment | | (68,913) |
| Net proceeds from sale of property and equipment | | 0 |
| Net cash used in investing activities | | 0 |
| Cash flows from financing activities | | |
| Acquisition adjustment | | (68,913) |
| Cash dividend paid | | 0 |
| Net cash used in financing activities | | (68,913) |
| Net increase (decrease) in cash and cash equivalents | $ | 28,829 |
| Cash and cash equivalents at beginning of period | | 150,855 |
| Cash and cash equivalents at end of period | $ | 179,684 |

# NEW GENERATION CONSUMER GROUP, INC.
## Consolidated Statement of Changes in Shareholders' Equity
## June 30, 2015
## (unaudited)

| | Common Stock | | Additional Paid | Accumulated | |
|---|---|---|---|---|---|
| | Shares | Par Value | In Capital | Deficit | Total |
| | # | $ | $ | $ | $ |
| Balance - Mar. 31, 2015 | 584,012,753 | 0.001 | (0) | (158,637) | 417,434 |
| Balance- Jun. 30, 2015 | 659,803,191 | 0.001 | (0) | (105,688) | 428,653 |

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**
**FOR THE QUARTER ENDING JUNE 30, 2015**
**(unaudited)**

## NOTE 1. NATURE OF OPERAITONS

New Generation Consumer Group, Inc. (the "Company" or "NGCG"), is a Delaware corporation headquartered in Whittier, California, which operates by and through its wholly owned subsidiary Monster Marketing Group, Inc. The Company develops, markets, sells, and distributes a wide variety of consumable products to consumers here in North America with plans to expand sales across the globe. Each division within NGCG, has a line of branded products developed and ready to go to market to be sold to the consumer. The "Mucho Macho™" Michelada Division features "Mucho Macho™" Michelada Mix as its feature product and brand, VIP Spirits will feature "Excuse®" as a featured product and brand with the first line of Spirits under the "Excuse®" brand being a Top Shelf Liqueur infused Premium Vodka in a variety of different flavors. Each division includes a featured brand with plans to build upon each brand with additional products as well future add on product lines within the divisions.

## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting Policies and Procedures are listed below:

The Company has adopted a December 31st year end.

Accounting Basis

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted (GAAP) in the United States of America.

Cash and Cash Equivalents

For the purpose of the financial statements cash equivalents include all highly liquid investments with an original maturity of three months or less.

Fair Value of Financial Instruments

The carrying amount of cash, accounts payable and notes payable is considered to be representative of its fair value because of the short-term nature of this financial instrument.

Earnings (Loss) per Share

The basic earnings (loss) per share are calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares outstanding during the year. The diluted earnings (loss) per share are calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares

outstanding is the basic weighted number of shares adjusted as of the first of the year for any potentially dilutive debt or equity. There are no diluted shares outstanding.

Dividends

The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during the period shown.

Income Taxes

The Company provides for income taxes in accordance with ASC 740 – Income Taxes. ASC 740 requires the use of an asset and liability approach in accounting for income taxes.

ASC 740 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. No provision for income taxes is included in the statement due to its immaterial amount, net of the allowance account, based on the likelihood of the Company to utilize the loss carry-forward.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Revenue and Cost Recognition

The Company has no current source of revenue; therefore the Company has not yet adopted any policy regarding the recognition of revenue or cost.

**NOTE 3. INCOME TAXES**

The provision for income taxes is based on the company's net profit after expenses. The tax liability is based on the applicable corporate tax rates. The tax liability as of June 30, 2015 is approximately $15,225.

**NOTE 4. GOING CONCERN**

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. For the quarter ended June 30, 2015, the Company had gross revenues of $476,478.00. The ability of the Company to continue as a going concern is dependent on continued expansion and raising capital

to fund its business plan. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

## NOTE 5. NOTES PAYABLE

As of June 30, 2015 there is a Long Term note of 150,000.00.

## NOTE 6. STOCKHOLDERS' EQUITY (DEFICIT)

Common Stock
At the period ending June 30, 2015, the Company had 750,000,000. authorized and 659,803,191 issued and outstanding common shares with a par value of $0.001. Please refer to note 9 for a detailed summary.

On September 9, 2014, the Company amended its Article of Incorporation with the State of Delaware and changed its name from United Music & Media Group, Inc. On September 19, 2014, the Company amended its Article of Incorporation with the State of Delaware and enacted a one thousand for one reverse stock split, approved by FINRA and made effective October 6, 2014, along with the above-mentioned name change and a symbol change UMMG to NGCG. The financial statements have not been adjusted to reflect this reverse stock split, but same is discussed in the below events section.

Conversion of Notes into Shares
The Company did not convert any notes into shares during this time period.

Issuing of Preferred Stock
The Company did not have any outstanding Preferred shares during this time period.

## NOTE 7. CONTINGENCIES

On August 13, 2014, the Company entered into a settlement agreement to dismiss a state court lawsuit with an unrelated party and as a result thereto did issue a Convertible Note in the principal amount of $200,000.00 at 4% per annum with interest whereby the Company was to make monthly principal and interest payments of $17,333.33. As of September 30, 2014, no payments were made to the Holder and the Company was in default on the Convertible Note.

## NOTE 8. CAPITAL STRUCTURE

New Generation Consumer Group, Inc. is incorporated under the law of the State of Delaware. On September 9, 2014, the Company amended its Article of Incorporation with the State of Delaware and changed its name from United Music & Media Group, Inc. On September 19, 2014, the Company amended its Article of Incorporation with the State of Delaware and enacted a One Thousand for One reverse stock split, later approved by FINRA along with the above-mentioned name change and a symbol change UMMG to NGCG. had 2,000,000,000

authorized and 1,602,350,630. issued and outstanding common shares with a par value of $0.001; On August 6, 2014, the Company abolishing all Series A Preferred Shares with the State of Delaware. On September 22, 2014, the Company was assigned a new Cusip from the Cusip Bureau.

**NOTE 9. EVENTS OF 2015**

As of June 30, 2015, the Company has 659,803,191. issued and outstanding common shares with 750,000,000. authorized, with a par value of $0.001;

As of June 30, 2015, there were 1,000,000. Series A-1 Preferred shares issued and outstanding common shares with 1,000,000. authorized that carry no voting rights, with a par value of $0.001;

As of June 30, 2015, there were 1,000,000 Series A-2 Preferred shares issued and outstanding common shares with 1,000,000. that carry a 3,000 for 1 share supper voting right without any conversion rights;

As of the June 30, 2015, the Company's Public Float is 204,284,342. shares.