Telecorp Inc.
Balance Sheet (USD Dollars)
as at June 30, 2015

ASSETS

Current Assets	
Cash & Cash Equivalents	4,043
Prepaid Expenses	4,329
Total Current Assets	**8,372**
Non-Current Assets	
Property, Equipment & Computers	275,320
Intangible Assets-Software	13,855,686
Total Non-Current Assets	**14,131,006**
Total Assets	**14,139,378**

LIABILITIES & SHAREHOLDERS EQUITY

Liabilities	
Accounts Payable	523,964
Related Parties-Loans Payable	20,913
Loans Payable	389,455
Total Liabilities	**934,332**
Shareholder Equity	
Common Shares	14,664,627
Preferred Shares	
Total Share Capital	**14,664,627**
Retained Earnings-Previous Year	(1,415,563)
Current Earnings	(44,018)
Total Retained Earnings	**(1,459,581)**
Total Liabilities & Equity	**14,139,378**

Telecorp Inc
Income Statement 01/04/2015 to 30/06/2015
US Dollars

REVENUE	
Revenue	0
Cost of Sales	0
Gross Profit	0
Expenses	
Advertising & Promotion	13,250
Travel	2,625
Meals & Entertainment	1,730
Parking & Tolls	191
Consultants	3,025
Investor Consulting	6,000
Stock Maintenance	2,465
Accounting & Bookkeeping	2,198
Vehicle Fuel	193
Vehicle Insurance	725
New York & Virtual Office Rent	81
Domain Names & Servers	145
Telephone	572
Long Distance	250
Internet	209
Office Supplies & Equipment	241
Courier & Postage	214
Bank Charges	577
Interest & Late Pymt Charges	4,725
Business Fees & Licenses	1,050
Foreign Exchange Gain/Loss	1,051
Amortization	2,500
Total Expenses	44,018
Net Income (Loss)	(44,018)

Telecorp Inc.
Statement of Cash Flows 04/01/2015 to 06/30/2015

Cash Flows from (used in) Operating Activities	
Net Income (Loss)	-44,018.16
Adjustments to reconcile net income to net cash provided by (used in) operating activities:	
Decrease (Increase) in Operating Assets	
Accum.Amort.- Intang ble Assets	2,500.00
Prepaid Expenses	-1,050.00
Increase (Decrease) in Operating Liabilities	
TDAF Line of Credit-P.Phillips	203.35
M.Easton Loan Interest Payable	3,142.07
M.Osgoode Interest Payable	1,582.50
MDG Computers Payable-#770324	-270.02
MDG Computers Payable #838286	-229.23
Accounts Payable	3,688.11
GST/HST Paid on Purchases	-587.00
Net Cash provided by (used in) Operating Activities	-35,038.38
Cash Flows from (used in) Investing Activities	
Net Cash provided by (used in) Investing Activities	0.00
Cash Flows from (used in) Financing Activities	
Increase in Credit Card Payable	
P.Phillips Payable	13,340.31
(Decrease) in Credit Card Payable	
P.Phillips Payable	-19,937.73
Increase in Long Term Debt	
M.Easton Loan	32,715.15
(Decrease) in Long Term Debt	
M.Easton Loan	-3,199.20
Increase in Share Capital	
Common Shares	13,000.00
Net Cash provided by (used in) Financing Activities	35,918.53
Increase (Decrease) in Cash and Cash Equivalents	880.15
Cash and Cash Equivalents at Beginning of Period	1,397.07
Cash and Cash Equivalents at End of Period	2,277.22

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