PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

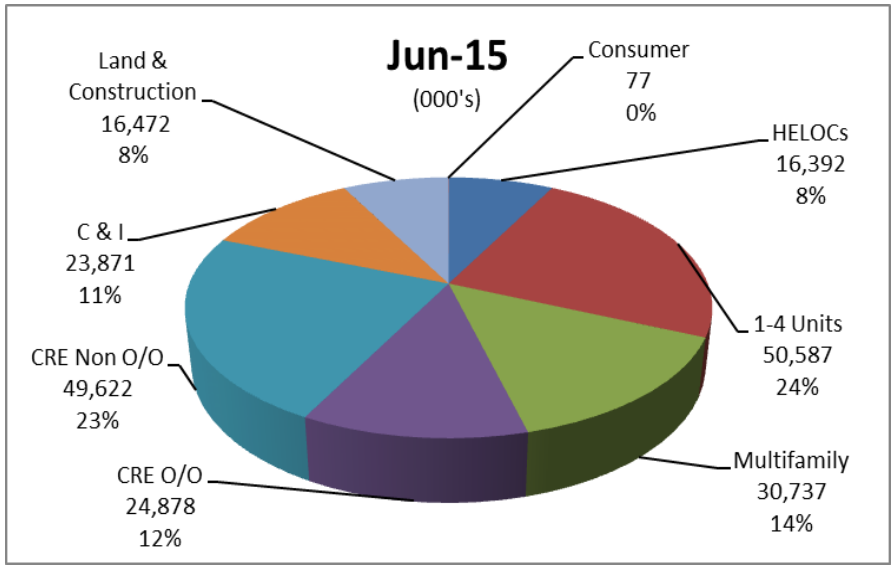
Assets	**June 30, 2015**	**March 31, 2015**	**December 31, 2014**	**December 31, 2013**
Cash and due from banks	$ 36,613,568	$ 32,977,904	$ 33,686,023	$ 35,785,442
Federal funds sold	-	-	-	-
Investment securities	-	-	-	-
Loans and leases held for sale	1,302,750	1,267,198	-	-
Loans and leases	211,480,157	202,264,311	183,515,262	136,404,811
Allowance for loan losses	(2,100,000)	(1,965,000)	(1,865,000)	(1,715,000)
Net loans and leases	209,380,157	200,299,311	181,650,262	134,689,811
Fixed assets, net	190,452	215,051	248,288	345,006
Interest Receivable and other assets	4,535,946	4,663,676	4,323,395	4,265,155
Total assets	**$ 252,022,872**	**$ 239,423,141**	**$ 219,907,968**	**$ 175,085,415**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 34,759,655	$ 36,167,123	$ 29,583,961	$ 22,988,722
Interest bearing demand deposits	19,854,290	20,467,505	18,280,250	10,310,439
Money market and savings accounts	38,448,639	39,071,576	38,841,471	34,940,307
Time deposits	87,667,763	78,790,068	78,755,349	67,222,249
Total deposits	180,730,347	174,496,272	165,461,032	135,461,717
FHLB Borrowings and Federal funds purchased	45,000,000	40,000,000	30,000,000	19,000,000
Interest payable and other liabilities	1,419,901	783,881	709,741	548,231
Total liabilities	227,150,248	215,280,153	196,170,773	155,009,948
Total stockholders' equity	24,872,624	24,142,988	23,737,195	20,075,467
Total liabilities and stockholders' equity	**$ 252,022,872**	**$ 239,423,141**	**$ 219,907,968**	**$ 175,085,415**
Book Value per common share	$ 7.32	$ 7.11	$ 6.99	$ 7.04
Tier 1 Leverage Ratio	10.19%	10.45%	11.33%	10.42%
Loan loss reserves to total loans	0.99%	0.97%	1.02%	1.26%

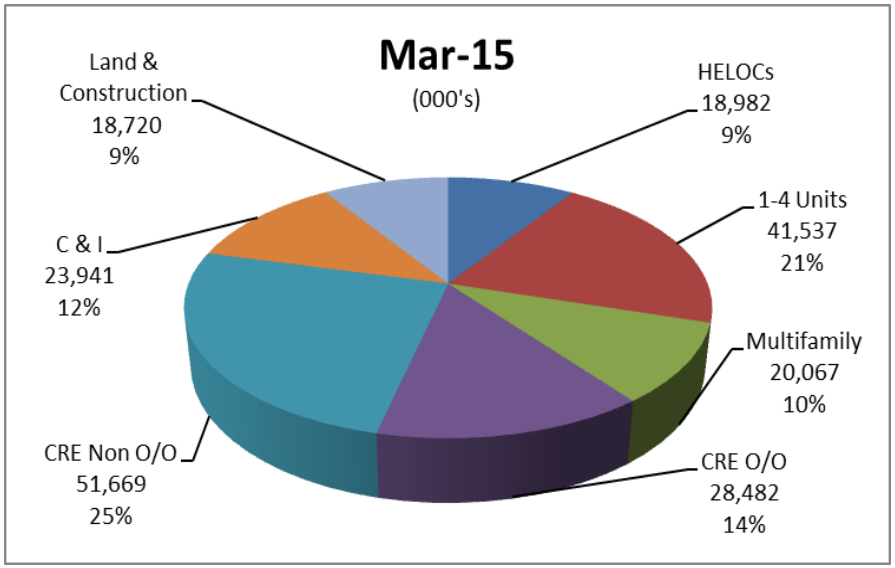
Condensed Statement of Operations
(unaudited)

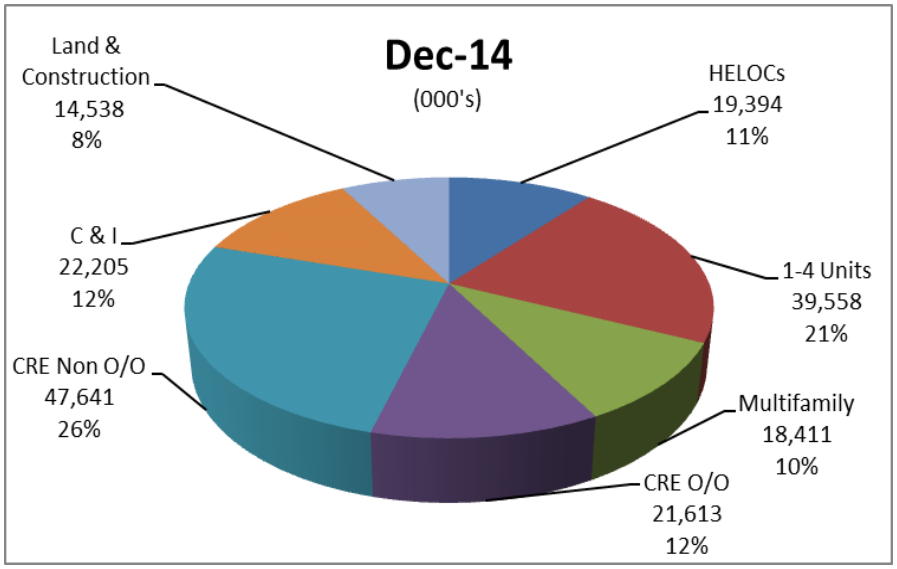
	Quarter Ended		**Year-to-Date**	
	June 30, 2015	**March 31, 2015**	**June 30, 2015**	**June 30, 2014**
Interest income:				
Loans and leases, including fees	$ 2,649,592	$ 2,315,259	$ 4,964,851	$ 3,338,465
Investment securities	-	-	-	-
Federal funds sold and other	90,828	40,002	130,830	77,995
Total interest income	2,740,420	2,355,261	5,095,682	3,416,460
Interest expense:				
Interest bearing demand deposits	7,305	7,748	15,053	9,000
Money market and savings accounts	42,797	46,459	89,256	116,521
Time deposits	213,853	205,546	419,399	311,839
FHLB Borrowings and Federal funds purchased	120,785	79,855	200,640	117,793
Total interest expense	384,741	339,608	724,349	555,153
Net int. income before prov. for loan losses	2,355,680	2,015,654	4,371,333	2,861,307
Provision for loan losses	135,000	100,000	235,000	-
Net int. income after prov. for loan losses	2,220,680	1,915,654	4,136,333	2,861,307
Noninterest income:				
Analysis charges and other deposit account fees	28,535	32,243	60,778	44,083
Gain (loss) on sale of SBA loans	427,929	197,636	625,565	16,125
Other income	13,053	(73)	12,980	83,234
Total noninterest income	469,517	229,806	699,323	143,443
Noninterest expense:				
Salaries and benefits	981,713	1,004,651	1,986,365	1,695,185
Occupancy and furniture, fixtures & equipment	140,454	133,818	274,272	276,830
Professional services and legal fees	132,827	125,919	258,746	319,915
Regulatory assessments	42,456	39,575	82,031	78,453
Other expense	149,747	149,134	298,881	301,673
Total noninterest expense	1,447,198	1,453,097	2,900,295	2,672,056
Income before tax provision	1,242,998	692,362	1,935,361	332,694
Provision for income taxes	513,362	286,570	799,932	143,106
Net income (loss)	**$ 729,636**	**$ 405,792**	**$ 1,135,429**	**$ 189,588**
Earnings per share	$ 0.21	$ 0.12	$ 0.33	$ 0.07
Shares outstanding	3,396,550	3,396,550	3,396,550	3,176,912
Net interest margin	4.04%	3.76%	3.91%	3.27%
Efficiency ratio	51.22%	64.71%	57.20%	88.93%
Return on average assets	1.22%	0.74%	0.99%	0.21%
Return on average equity	11.89%	6.84%	9.41%	1.89%

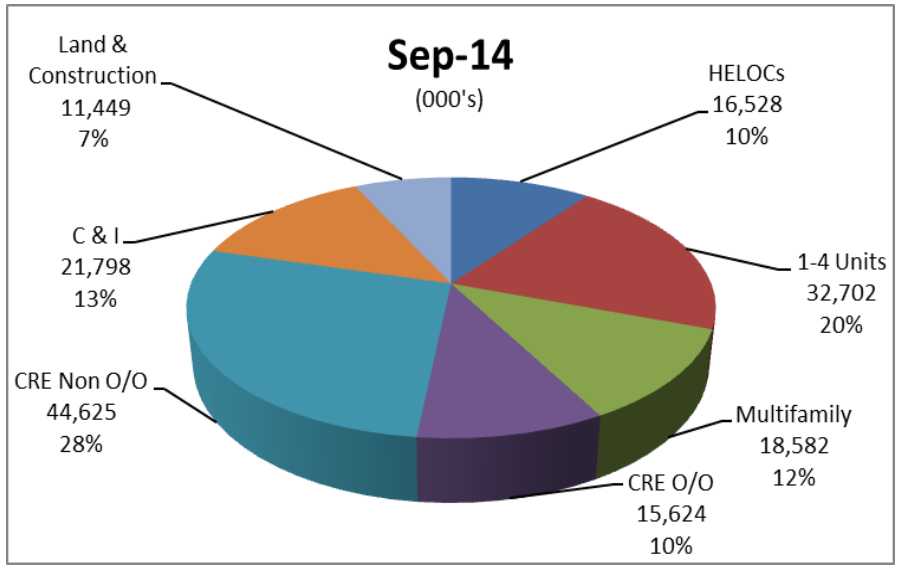
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

