

Global Profit Technologies, Inc. Interim Financial Statements

June 30, 2015

(Unaudited)

GLOBAL PROFIT TECHNOLOGIES, INC.
INTERIM FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2015

ISSUER'S CERTIFICATIONS

I, Brian Duling certify that:

1. I have reviewed this Quarterly Disclosure Statement of Global Profit Technologies, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

4. The financial statements presented herein have been prepared in accordance with generally accepted accounting principles (GAAP) by person(s) with sufficient financial skills.

August 14, 2015

By: /s/ Brian Duling
Brian Duling
Chief Financial Officer
Global Profit Technologies, Inc.
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Scottsdale, AZ 85258-5040

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Global Profit Technologies, Inc
Balance Sheet
As of June 30, 2015

	June 30, 2015	December 31, 2014
ASSETS		
Current Assets		
Cash	$ 12,256	$ 83,814
Employee Receivable	$ -	$ 7,448
Total Current Assets	$ 12,256	$ 91,262
Fixed Assets		
4X-DAT™ Software/Intellectual Property	$ 16,000,000	$ 16,000,000
Accumulated Amortization	$ (1,466,667)	$ (933,333)
Total 4X-DAT™ Software/Intellectual Property	$ 14,533,333	$ 15,066,667
Training Software		
Training Software Cost	$ 1,599,000	$ 1,599,000
Training Software Amortization	$ (439,725)	$ (279,825)
Training Software	$ 1,159,275	$ 1,319,175
Total Fixed Assets	$ 15,692,608	$ 16,385,842
TOTAL ASSETS	$ 15,704,865	$ 16,477,103
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	$ 94,595	$ 109,226
Total Accounts Payable	$ 94,595	$ 109,226
Other Current Liabilities		
Outside Services Payable	$ -	$ 24,000
Treasury Stock Repurchase Payable	$ 49,200	$ 49,200
Notes Payable - Current Portion	$ 40,500	
Salaries Payable	$ -	$ 146,458
Payroll Tax Payable	$ -	$ 11,948
Related Party Payable	$ 1,686,462	$ 1,710,784
Total Other Current Liabilities	$ 1,776,162	$ 1,942,390
Total Current Liabilities	$ 1,870,757	$ 2,051,616
Long-Term Liabilities		
Notes Payable - Long Term Portion	$ 82,500	
Total Long-Term Liabilities	$ 82,500	
Total Liabilities	$ 1,953,257	$ 2,051,616
Equity		
Common Stock Issued - Par Value	$ 137,991	$ 137,991
Paid in Capital - Excess of Par	$ 18,154,623	$ 18,154,623
Treasury Stock	$ (54,542)	$ (54,542)
Retained Earnings	$ (3,812,586)	$ (2,499,600)
Net Income	$ (688,879)	$ (1,312,986)
Total Equity	$ 13,736,607	$ 14,425,487
TOTAL LIABILITIES AND EQUITY	$ 15,689,865	$ 16,477,103

Global Profit Technologies, Inc
Consolidated Statement of Operations
April - June, 2015

	For the Three Months Ended		For the Six Months Ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
REVENUES				
Software licenses		$ 73,214	$ 31,815	$ 380,314
Commissions Paid on Sales		$ (74,788)	$ (5,000)	$ (246,058)
Total 41000 Software Sales	$ -	$ (1,574)	$ 26,815	$ 134,257
Total Revenues	$ -	$ (1,574)	$ 26,815	$ 134,257
COST OF GOODS SOLD				
Software Hosting Expenses	$ 3,240	$ 8,419	$ 8,780	$ 25,395
4X-MM software amortization	$ 266,667	$ 266,667	$ 533,333	$ 400,000
Training & Education software amortization	$ 79,950	$ 79,950	$ 159,900	$ 119,925
TOTAL COST OF GOODS SOLD	$ 349,857	$ 355,036	$ 702,013	$ 545,320
GROSS LOSS	$ (349,857)	$ (356,609)	$ (675,198)	$ (411,063)
OPERATING EXPENSES				
Selling, General and administrative	$ (3,380)	$ 144,728	$ 13,681	$ 259,563
NET LOSS FROM OPERATIONS	$ (346,476)	$ (501,337)	$ (688,879)	$ (670,626)
Earnings Per Share:				
Net Loss	0	0	0	0
Weighted-average common shares outstanding	146,863,039	137,740,337	146,863,039	137,724,266

See Accompanying Notes and Accountant's Report

Global Profit Technologies, Inc
Statement of Cash Flows
(unaudited)

	For the Six Months Ended	
	June 30, 2015	June 30, 2014
OPERATING ACTIVITIES		
Net Income	$ (688,879)	$ (670,626)
Adjustments to reconcile Net Loss to Net Cash provided (used) by operations:		
Accounts Receivable	$ -	$ 24
Cash at Broker	$ -	$ 1,000
Employee Receivable	$ 7,448	$ -
Accounts Payable	$ 369	$ (6,154)
Outside Services Payable	$ (24,000)	$ -
Notes Payable	$ (15,000)	$ -
Payroll Liabilities:Salaries Payable	$ (146,458)	$ -
Payroll Liabilities:Payroll Tax Payable	$ (11,948)	$ -
Related Party Payable	$ (24,322)	$ 115,146
Notes Payable	$ 138,000	$ -
Depreciation	$ 693,233	$ 519,925
Net cash provided by operating activities	**$ (71,557)**	**$ (40,685)**
Treasury Stock	**$ -**	$ 11,458
Paid In Capital	**$ -**	$ 15,542
Net cash increase for period	**$ (71,557)**	**$ (13,685)**
Cash at beginning of period	$ 83,813	$ 56,896
Cash at end of period	**$ 12,256**	**$ 43,211**

Global Profit Technologies, Inc.
Consolidated Statements of Shareholders Equity
(Unaudited)

For the Six Months Ended June 30, 2015	Common Stock Shares	Common Stock Amount	Additional Paid in Capital	Treasury Stock	Retained Earnings	Total
Balance at December 31, 2014	146,863,039	$ 137,991	$ 18,139,081	$ (66,000)	$ (1,651,086)	$ 14,425,487
Comprehensive Income (Loss)						
Net loss from operations					$ (688,879)	$ (688,879)
Balance at June 30, 2015	146,863,039	137,991	18,139,081	(66,000)	(2,339,965)	13,736,608

For the Six Months Ended June 30, 2014	Common Stock Shares	Common Stock Amount	Additional Paid in Capital	Treasury Stock	Retained Earnings	Total
Balance at December 31, 2013	137,752,837	$ 137,991	$ 18,139,081	$ (66,000)	$ (2,499,600)	$ 15,711,472
Comprehensive Income (Loss)						
Net loss from operations					$ (670,626)	$ (670,626)
Issuance of Capital Stock	50,000		$ 15,542	$ 11,458		$ 27,000
Balance at June 30, 2014	137,802,837	137,991	18,154,623	(54,542)	(3,170,226)	15,067,846

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

JUNE 30, 2015

NOTE 1. GENERAL ORGANIZATION AND BUSINESS ISSUES

Global Profit Technologies, Inc. ("GLPT.PK") is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT.PK, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

It is anticipated that, as the current platform and its future iterations mature and critical mass is reached, the platform will ultimately be expanded to futures, commodities, equities and their respective derivatives' markets.

GLPT.PK's initial emphasis and primary focus is in developing, marketing and managing proprietary trading technologies with the initial emphasis on the FOREX Markets. The primary emphasis and focus is therefore to leverage Mr. Nemeth's technologies, sales and marketing network and competencies into a self-sustaining organically grown international e-commerce company.

The firm and its proprietary product (4X-DAT) was founded and developed by Mr. Jozef Nemeth.

Mr. Nemeth and his advisors believe what Mr. Nemeth envisioned, developed and is now implementing will be the second and only trading software application of its kind in the world and possibly the most advanced personal trading aid to date. 4X-DAT brings to any trader an unparalleled solution designed to automate the trading activities in the FOREX markets. Until recently, the FOREX Market was reserved only for the wealthiest companies and currency traders, requiring millions of dollars in order to participate. Currency trading in the FOREX market is currently and has been historically one of the most lucrative capital propositions and possibly the most profitable business activity of some of the world's largest banks and financial institutions.

GLPT.PK, formerly Fantastic Fun, Inc. (FTFN.PK), was acquired through a private transaction where Global Profit Holdings, a Nevada corporation, domiciled in Scottsdale, AZ and solely owned and controlled by Joseph Nemeth acquired 24,025,113 shares of FTFN, or approximately 94% of the total shares outstanding on September 26, 2007.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reported period. Actual results will differ from those estimates.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed Assets

Software and the related Education and Training software are recorded at cost and will be amortized on a straight-line basis over their estimated lives. Ongoing modifications are charged to expense as incurred. Significant modifications and betterments are capitalized. Management has determined that the estimated life of the software is fifteen years and the estimated life on the Education and Training software is five years. As of March 31, 2014, amortization began with one-half of the quarter charged and a full quarter charged during June 30, 2014 and all quarters subsequent to that date.

Treasury Stock

On August 29, 2010, GLPT.PK agreed to purchase 288,000 GLPT shares of at $0.20 to $0.25 per share. GLPT.PK uses the cost method for recording these repurchase agreements.

Off-Balance Sheet Arrangements

There are no off-balance sheet arrangements.

NOTE 3. INCOME TAXES

No income tax benefit has been recorded in the accompanying financial statements since the recoverability of such assets is not reasonably assured at this time.

NOTE 4. COMMON CONTROL

Global Profit Holdings, Inc. and Global Profit Technologies, Inc. have common control interests by Joseph Nemeth.

NOTE 5. RELATED PARTY TRANSACTIONS

Trading fees earned from software testing completed by Mr. Nemeth with his personal money is not included in Revenue's trading fees. These fees are refunded back to Mr. Nemeth and included under Current Liabilities in Related Party Payable. For the six months ended June 30, 2015 and June 30, 2014, these fees are $0 and $5,962, respectively. In addition, under a consulting agreement, Mr. Nemeth will provide all the services required to launch the 4X-DATTMsoftware, including but not limited to software development, website development, user training modules inclusive of video production, market development and sales efforts. Beginning September 1, 2009 this five year agreement will pay Mr. Nemeth $360,000 per year. This agreement ended in September, 2014. The Consolidated Balance Sheet as of June 30, 2015 includes $1,686,462 in remaining payments due to Mr. Nemeth under the consulting agreement.

Global Profit Technologies, Inc.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

JUNE 30, 2015

NOTE 6. REVENUE

4X-DAT was officially launched during the first quarter of 2015. Revenue was generated from users purchasing non-terminating software user licenses with limited duration account monitoring. In addition, commissions are paid for referrals. Revenues are shown net of commissions.

On January 15, 2015 the Switzerland National Bank announced that they would allow swiss franc to float against the euro. This surprise announcement had significant impact on several foreign exchange currency brokers worldwide. Some forex brokers were forced out of business due to losses incurred from this change, while others changed margin requirements for their trading clients, eliminated trading of certain foreign currencies, or took other steps to manage their business to appropriate risk tolerance levels.

While 4X-DAT™ trading strategies do not utilize the swiss franc and as such no users of Global Profit Technologies' software incurred any direct losses from this change by the Switzerland National Bank, this disruption in the foreign exchange market has had negative impact on certain foreign exchange brokers, one of whom is a brokerage firm that is among the list of forex brokers that 4X-DAT™ interfaces with.

Global Profit Technologies is currently in the process of initiating additional forex brokerage relationships to provide 4X-DAT™ software users increased flexibility and availability of forex brokerage houses to transact their foreign exchange trades.

NOTE 7. UNAUDITED FINANCIAL STATEMENTS

The financial statements presented are unaudited. The company believes that these financial statements present fairly, in all material respects, the financial position of GLPT.PK and the results of its operations and cash flows for the periods presented in accordance with U.S. generally accepted accounting principles ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. The results of operations for the three and six months ended June 30, 2015 and June 30, 2014 are not necessarily indicative of the future results.

NOTE 7. SUBSEQUENT EVENTS

The company evaluated the events through August 14, 2015 the date this report was published and there were no subsequent events.

Global Profit Technologies, Inc.
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
JUNE 30, 2015

General

Global Profit Technologies, Inc.'s (GLPT.PK) is an E-Commerce company within the Financial Products and Services Sector and Continuing Education and Training segment of the financial community. GLPT.PK, predominantly through Proprietary Software, unique trading methodologies and revolutionary software applications, with the initial product (4X-DAT), will focus on the over-the-counter foreign currency markets and foreign currency trading in those markets.

Management's Discussion and Analysis of Financial Condition and Results of Operations ("MD&A") is intended to provide information to assist in better understanding and evaluating our financial condition and results of operations. We recommend that you read this MD&A in conjunction with our condensed consolidated financial statements and the notes to those statements

Results of Operations:

The following should be read in conjunction with the presented financial statements and accompanying notes.

Revenues:

Gross revenues decreased 100% in the second quarter of 2015 compared to the second quarter of 2014, decreasing from $73,214 to $-0-.. This decrease is the result of Global Profit purposely suspending software license sales for the 4X-DAT software until new forex brokerage relationships are established in the third quarter of 2015.

Gross revenues decreased 92% over the first six months of 2015 from the first six months of 2014, decreasing from $380,315 to $31,815. This decrease is the result of Global Profit purposely suspending software license sales for the 4X-DAT software until new forex brokerage relationships are established in the third quarter of 2015.

Net revenues decreased 100% in the second quarter of 2015 over the second quarter of 2014, decreasing from a loss of $1,574 to $-0-. This decrease is the result of Global Profit purposely suspending software license sales for the 4X-DAT software until new forex brokerage relationships are established in the third quarter of 2015.

Net revenues decreased 100% in the six months of 2015 over the six months of 2014, decreasing from $134,257 to $-0-.. This decrease is the result of Global Profit purposely suspending software license sales for the 4X-DAT software until new forex brokerage relationships are established in the third quarter of 2015.

Gross Profits:

Gross profits increased 2% in the second quarter of 2015 over the second quarter of 2014, increasing from a loss of $358,604 to a loss of $349,857. This increase was attributed to lower software hosting expenses.

Gross losses decreased in the first six months of 2015 over the first six months of 2014, decreasing from a loss of $411,063 to a loss of $675,198. This decrease is the result of Global Profit purposely suspending software license sales for the 4X-DAT software until new forex brokerage relationships are established in the third quarter of 2015.

Selling, General, and Administrative Expenses:

Selling, general, and administrative expenses decreased by 102% during the second quarter of 2015 as compared to the second quarter of 2014, decreasing from $144,697 to ($3,380). This decrease resulted from no operating activities combined with a minor prior period accrual adjustment

Selling, general, and administrative expenses decreased by 95% during the first six months of 2015 as compared to the first six months of 2014, decreasing from $259,563 to $13,681. This decrease resulted from no operating activities beginning in mid-January, 2015.

Net Income (Loss):

Net loss decreased by 31% for the second quarter of 2015 as compared to the second quarter of 2014, decreasing from a net loss of $501,307 to a net loss of $346,476. This decrease in loss primarily occurred due to the suspension of operating expenses until a new Forex broker relationship is established.

Net loss increased by 3% for the first six months of 2015 as compared to the first six months of 2014, increasing from a net loss of $670,626 to a net loss of $688,879. This decrease in loss primarily occurred due to the suspension of operating expenses until a new Forex broker relationship is established.

Liquidity and Capital Resources:

At June 30, 2015, cash amounted to approximately $12.256 as compared to $43,211 at June 30, 2014. This decrease in loss primarily occurred due to the suspension of software license sales until a new Forex broker relationship is established.

Cash Flows from Operating Activities

During the six months ended June 30, 2015, net cash used by operations amounted to $40,685 as compared the $7,660 provided by operations during the six ended June 30, 2014.

Cash Flows from Financing Activities

There was no financing activity during the three months ended June 30, 2015. During the three months ended June 30, 2014, the Company engaged the law firm of Sichenzia Ross Friedman Ference LLP (SRFF) to represent the Company in its plans for a $5,000,000 offering of securities to accredited investors and the preparation of investor documents involved with this planned private placement memorandum. Additionally, they will immediately begin representing the Company with respect to the Company's continuing Securities and Exchange Commission reporting requirements. Under this agreement, SRFF was awarded 50,000 shares of GLPT.PK.

There was no financing activity during the six months ended June 30, 2015 or June 30, 2014.