RwE GROWTH PARTNERS, INC.

1066 West Hastings Street
Suite 2000
Vancouver, British Columbia
Canada V6E 3X2
www.rwegrowthpartners.com

Telephone: (778) 373-5432
Fax: (604) 942-3172

VALUATOR'S CONSENT

To: The Board of Directors of Minco Gold Corporation and Minco Silver Corporation:

I refer to the Comprehensive Valuation Report (the "**Report**"), dated May 7, 2015 and as at the Valuation Date of December 31, 2014, which we prepared for the Board of Directors of Minco Gold Corporation and Minco Silver Corporation (the "**Companies**") regarding the Changkeng Gold Deposit (the "Changkeng Property" "CG Deposit" or the "Deposit" or the "Asset") which is located in Guangdong Province of China.

We consent to the filing of the Report with the securities regulatory authorities and the inclusion of a summary of the Report in the management information circular of Minco Silver Corporation, dated May 22, 2015.

Dated: May 22, 2015

RwE GROWTH PARTNERS, INC.



Richard W Evans, MBA, CBV, ASA
Principal
Office: (778) 373-5432

Chartered Business Valuator – Canadian Institute of Chartered Business Valuators
Accredited Senior Appraiser – American Society of Appraiser