Annexure A

MAHANAGAR TELEPHONE NIGAM LIMITED

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

STATEMENT OF STANDALONE UNAUDITED REVIEWED RESULTS FOR THE THREE MONTHS ENDED ON 30/06/2015

(Rs. in Crore)

Sl. No.	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3-months ended 30/06/2014 in the previous year	Previous year ended 31/03/2015
	(Refer Notes Below)	UNAUDITED	UNAUDITED*	UNAUDITED	AUDITED
1	2	3	4	5	6
1	**Income from operations**				
	(a) Net income from operations	800.20	873.01	854.33	3,386.52
	(b) Other operating income	3.43	3.41	1.69	13.56
	Total income from operations (Net)	803.63	876.42	856.02	3,400.08
2	**Expenses**				
	(a1) Employee benefits other than retirement benefits	591.88	621.78	595.12	2,347.93
	(a2) Employee benefits for retirement benefits	68.76	102.55	58.99	305.26
	(b) Revenue Sharing	63.60	79.66	97.18	370.02
	(c) Licence Fees and Spectrum Charges	59.23	78.34	65.80	270.61
	(d) Depreciation and Amortisation expenses	279.30	287.90	290.48	1,158.59
	(e) Administrative, Operative & Other Expenses	228.84	248.40	173.02	822.44
	Total Expenses	1,291.61	1,418.62	1,280.59	5,274.84
3	**Profits/ (Loss) from Operations before other income, Finance cost and exceptional items (1-2)**	(487.98)	(542.20)	(424.57)	(1,874.76)
4	Other Income	53.25	251.56	54.31	420.98
5	**Profit / (Loss) from ordinary activities before Finance cost and exceptional items (3+4)**	(434.73)	(290.63)	(370.26)	(1,453.77)
6	Finance costs	310.24	304.48	362.97	1,439.62
7	**Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5-6)**	(744.97)	(595.11)	(733.23)	(2,893.39)
8	Exceptional items	-	-	-	-
9	**Profit/ (Loss) from ordinary activities before tax (7+8)**	(744.97)	(595.11)	(733.23)	(2,893.39)
10	**Tax expense**				
	(a) Provision for Current Tax (MAT)	-	-	-	-
	(b) Taxes for earlier period written back/paid	-	-	-	-
	(c) Provision for Deferred Tax	-	-	-	-
	Less: MAT Credit Entitlement	-	-	-	-
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	(744.97)	(595.11)	(733.23)	(2,893.39)
12	Extraordinary items	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	(744.97)	(595.11)	(733.23)	(2,893.39)
14	**Paid-up equity share capital (Face value of Rs.10/-each)**	630.00	630.00	630.00	630.00
15	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**				1,437.42
16	**Earning Per Share (EPS)**				
	(a) Basic and Diluted EPS (before extraordinary items)	(11.82)	(9.45)	(11.64)	(45.93)
	(b) Basic and Diluted EPS (after extraordinary items)	(11.82)	(9.45)	(11.64)	(45.93)
17	**Public shareholding**				
	a) Number of shares	275,621,260	275,621,260	275,621,260	275,621,260
	b) Percentage of shareholding	43.75%	43.75%	43.75%	43.75%
18	**Promoters and Promoter Group Shareholding**				
	a) Pledged/ Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered				
	- Number of shares	354,378,740	354,378,740	354,378,740	354,378,740
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.25%	56.25%	56.25%	56.25%

19	The status of investor complaints received and disposed of during the 3 months period ended on 30.06.2015 is as under:	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remained unresolved at the end of the quarter	0

Notes:

1. The above financial results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 14.08.2015 and approved and taken on record by the Board of Directors of the Company at their meeting held on the same date. Figures of previous year/ period have been revised/ reclassified/ regrouped whereever necessary to conform to current year/ period presentations.
2. As required under Clause-41 of the Equity Listing Agreement, the financial results have been subjected to limited review by M/s V. K. Dhingra & Co. Chartered Accountants and M/s Arun K. Agarwal & Associates, Chartered Accountants.
3. * The figures of preceeding 3 months ending 31/03/2015 are the balancing figures between audited figures in respect of the full financial year ending 31/03/2015 and the published year to date figures of nine months ending 31/12/2014.
4. The effect of regulations of TRAI on termination charges and roaming charges resulted in reduction of revenue of approximately Rs.31 crores wrt Q1 of FY 2014-15.
5. Administrative, Operative & Other Expenditure includes Prior Period Expenditure (net).

May kindly see for approval for publication and for circulating to the Stock Exchanges.

DGM(Acts) 14/8/15

Director(Fin.)

CMD

For and on behalf of the Board

Place : New Delhi
Date : 14.08.2015

(N. K. Yadav)
Chairman & Managing Director

MAHANAGAR TELEPHONE NIGAM LIMITED

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED ON 30/06/2015

(Rs. in Crore)

Sl. No.	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous year ended 31/03/2015
		UNAUDITED	UNAUDITED*	UNAUDITED	AUDITED
1	2	3	4	5	6
1.	**Revenue from Operations**				
	Basic & other Services	640.78	688.05	670.48	2,667.07
	Cellular	164.63	180.04	189.09	735.54
	Unallocable	0.00	11.21	0.00	11.21
	Total	**805.41**	**879.30**	**859.57**	**3,413.82**
	Less: Inter unit Revenue- Basic	1.78	2.30	2.54	10.25
	Less: Inter unit Revenue- Cellular	0.01	0.59	1.01	3.50
	Net Revenue from Operations	**803.63**	**876.42**	**856.02**	**3,400.08**
2.	**Segment result before interest income, exceptional items, finance cost, prior period items and tax**				
	Basic & other Services	(307.10)	(69.78)	(318.32)	(974.32)
	Cellular	(131.06)	(105.65)	(111.34)	(439.90)
	Unallocable	5.81	(106.93)	8.66	(82.61)
	Total	**(432.35)**	**(282.36)**	**(421.00)**	**(1,496.83)**
	Add: Exceptional items	0.00	0.00	0.00	0.00
	Add: Interest Income	1.79	24.69	1.95	34.04
	Less: Finance cost	310.24	304.48	362.97	1,439.62
	Less: Prior period items	4.17	32.96	(48.79)	(9.01)
	Profit/ (Loss) before tax	**(744.97)**	**(595.11)**	**(733.23)**	**(2,893.39)**
	Less: Provision for Current Tax & Deferred tax	0.00	0.00	0.00	0.00
	Less: Taxes for earlier period(s) written back/paid	0.00	0.00	0.00	0.00
	Profit/ (Loss) after tax	**(744.97)**	**(595.11)**	**(733.23)**	**(2,893.39)**
3.	**Capital Employed (Segment Assets - Segment Liabilities)**				
	Basic & other Services	4,893.57	4,873.08	5,138.61	4,873.08
	Cellular	(5,049.19)	5,635.67	5,855.44	5,635.67
	Unallocable	1,478.71	(8,441.33)	(6,766.14)	(8,441.33)
	Total	**1,323.09**	**2,067.42**	**4,227.91**	**2,067.42**

Notes:

1. The figures of previous year/period have been revised/ regrouped/ reclassified whereever necessary to conform to current year/ period presentations.

2. * The figures of preceeding 3 months ending 31/03/2015 are the balancing figures between audited figures in respect of the full financial year ending 31/03/2015 and the published year to date figures of nine months ending 31/12/2014.

Place : New Delhi

Date : 14.08.2015