# Redux Holdings, Inc

Consolidated Financial Statements
For the Three Months Ended June 30, 2015
(Unaudited)

# Redux Holdings, Inc.

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# Redux Holdings, Inc.

## Balance Sheet - Unaudited

Ending June 30, 2015

| | June 30 2015 | June 30 2014 |
|---|---|---|
| **ASSETS** | | |
| **Current Assets** | | |
| **Checking/Savings** | **0** | 0 |
| **Total Checking/Savings** | 0 | 0 |
| **Accounts Receivable** | | |
| **Accounts Receivable** | 0 | 0 |
| **Total Accounts Receivable** | 0 | 0 |
| **Other Current Assets** | | |
| **Inventory** | 0 | 0 |
| **Notes Receivable** | 0 | 0 |
| **Total Other Current Assets** | 0 | 0 |
| **Total Current Assets** | 0 | 0 |
| **Fixed Assets** | | |
| **Intangible Assets** | 4,700 | 0 |
| **Property, Plant, & Equipment** | 6,500 | 0 |
| **Accumulated Depreciation** | () | (0) |
| **Total Fixed Assets** | 11,200 | 0 |
| **TOTAL ASSETS** | **$11,200** | **$0** |
| **LIABILITIES & EQUITY** | | |
| **Liabilities** | | |
| **Current Liabilities** | | |
| **Other Current Liabilities** | 0 | 0 |
| **Notes Payable** | 10,000 | 0 |
| **Accrued Salaries & Wages** | 0 | 0 |
| **Loans from Officers** | 20,000 | 0 |
| **Total Other Current Liabilities** | 30,000 | 0 |
| **Total Current Liabilities** | 30,000 | 0 |
| **Long Term Liabilities** | | |
| **Long Term Dept** | 0 | 0 |
| **Total Long Term Liabilities** | 0 | 0 |
| **Total Liabilities** | 30,000 | 0 |
| **Equity** | | |
| **Preferred Stock** | | |
| **Series "A" –** Par Value .001. 1,000,000 shares issued and outstanding | | |
| **Series "B" -** Par Value .001. 1,012,000 shares issued and outstanding | | |
| **Series "E" -** Par Value .001. 4,000,000 shares issued and outstanding | | |
| **Common Stock -** Par value $0.001 **–** 52,757,888 shares issued and outstanding as of June 30, 2015; and, 47,214,678 shares issued and outstanding as of June 30, 2014. | 52,757 | 47,214 |
| **Paid in Capital-Preferred** | 0 | 50 |
| **Paid in Capital - Common** | 566,250 | 0 |
| **Adjustments to Equity** | (9,137.49) | (0) |
| **Accumulated Deficit** | (20,062.51) | () |
| **Net Income** | (20,062.51) | () |
| **Total Shareholders' Equity(Deficiency)** | 587,744.49 | 47,264 |
| **TOTAL LIABILITIES & SHAREHOLDERS' EQUITY** | **$500,744.49** | **$47,264** |

# Redux Holdings, Inc.

## Income Statement - Unaudited

Ending June 30, 2015

| | June 30 2015 | June 30 2014 |
|---|---|---|
| **Ordinary Income/Expense** | | |
| **Ordinary Income** | | |
| **Sales** | 0 | 0 |
| **Interest Income** | 0 | 0 |
| **Total Income** | 0 | 0 |
| **Cost of Goods Sold** | 0 | 0 |
| **Subcontracted Services** | 0 | 0 |
| **Total COGS** | 0 | 0 |
| **Gross Profit** | $0 | $0 |
| **Expense** | | |
| **Advertising and Promotion** | 5,000 | |
| **Equipment** | 3,193.16 | |
| **Bank Service Charges** | 9 | |
| **General Office & Administrative** | 1,574.96 | |
| **Insurance Expense** | 0 | |
| **Office Supplies** | 0 | |
| **Professional & Legal Fees** | 6,284.75 | |
| **Salaries & Wages** | 0 | |
| **Loan Repayment** | 4000.64 | |
| **Total Expense** | 20,062.51 | 0 |
| **Net Ordinary Income (Loss) from Operations** | (20,062.51) | 0 |
| **Other Income/Expense** | | |
| **Other Income** | 0 | 0 |
| **Forgiveness of Debt** | 0 | 0 |
| **Total Other Income** | 0 | 0 |
| **Net Other Income** | 0 | 0 |
| **Net Income (Loss)** | **(20,062.51)** | **(0)** |

**Redux Holdings, Inc.**
**Consolidated Statement of Stockholders' Equity (Deficit)**
**For the Period Ended June 30 , 2015 - Unaudited**

| | Preferred Shares "A" | Preferred Shares "B" | Common Shares | Amount | Preferred Additional Paid-In Capital | Common Additional Paid-In Capital | Retained Earnings (Accumulated Deficit) | Adjustments to Equity | Profit (Loss) | Total Equity |
|---|---|---|---|---|---|---|---|---|---|---|
| Balance, December 31, 2014 | 0 | 1,088,000 | 44,112,439 | $ 44,112 | $ 0 | $ 566,250 | $ (20,062.51) | $ (9,137.49) | $ (20,062.51) | $ 587,744.49 |
| Common Stock Issued | | | 8,645,449 | 8,645 | | | | | | |
| Preferred Stock Issued | 1,000,000 | 1,012,000 | | | | | | | | |
| Net Income (Loss) | | | | | | | | | | |
| Balance, June 30, 2015 | 1,000,000 | 3,000,000 | 52,757,888 | $ 55,275 | $ 0 | $ 566,250 | $ (20,062.51) | $ (9,137.49) | $ (20,062.51) | $ 587,744.49 |

# Redux Holdings
## Statement of Cash Flows -
## Unaudited For the period ending June 30

| | June 30 2015 | June 30. 2014 |
|---|---|---|
| **OPERATING ACTIVITIES** | | |
| **Net Income** | (20,062.51) | () |
| **Adjustments to reconcile Net Income to net cash provided by operations:** | | |
| **Accounts receivable** | 0 | 0 |
| **Trade Notes Payable increase (decrease)** | | 0 |
| **Loans From Officers** | 20,000 | 0 |
| **Accrued Salaries & Wages** | 0 | 0 |
| **Increase (Decrease) Accounts payable** | 0 | 0 |
| **Increase (Decrease) Notes payable** | (4004.64) | 0 |
| **Net cash provided by Operating Activities** | 4,067.15 | 0 |
| **INVESTING ACTIVITIES** | | |
| **Trade Notes Receivable (increase) decrease** | () | () |
| **Net cash used by Investing Activities** | () | () |
| **FINANCING ACTIVITIES** | | |
| **Net principal of debt extinguished** | 0 | 0 |
| **Net effect on transfer of Assets & Liabilities** | 0 | 0 |
| **Net cash provided by Financing Activities** | 0 | 0 |
| **Net cash increase for period** | | (0) |
| **Cash at beginning of period** | () | 0 |
| **Cash at end of period** | | **(0)** |

# REDUX HOLDINGS, INC.
# NOTES TO THE FINANCIAL STATEMENTS
**FOR THE PERIOD ENDED June 30, 2015**

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION:

The exact name of the company is Redux Holdings, Inc.

The company was originally incorporated as Dr. Christopher's Original Formulas, Inc., in the state of Nevada on June 14, 2001. On July 02, 2001, the Company Merged with Dr. Christopher's Formulas, Inc. a New Jersey Corporation and kept its name. In December 18, 2001, the Company changed its name to NFI Holdings, Inc. In November 12, 2002, the Company changed its name to ICR Systems, Inc. In April 20, 2006, the Company changed its name to Redux Holdings, Inc.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of statements of cash flows, the Company considers all highly liquid investments with a maturity date of three months or less to be cash equivalents. At June 30, 2015, the Company did not have any funds in excess of the $100,000 FSLIC limitations.

The statement of cash flows is prepared on the basis of cash and cash equivalents. For purposes of the statements of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less, unless restricted as to use, to be cash equivalents.

Advertising and Marketing

Advertising costs are expensed as incurred and are included in the operating expenses. The advertising and promotion expense for the period ended June 30, 2015 was $5,000.00.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

**(CONTINUED)**

Property and Equipment

Property and equipment are stated at cost. Depreciation is computed primarily using the straight-line method over the following useful lives:

Software 3 years

Equipment 5 years

Intangible Assets 15

years

Repairs and maintenance costs are expensed, while additions and betterments are capitalized.

Income Taxes

Deferred taxes are reported using the liability method. Deferred tax assets are recognized for Deductible temporary differences and deferred tax liabilities are recognized for taxable temporary differences.
Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases.

Fair Value of Financial Instruments

The carrying amount reported in the balance sheet for cash and cash equivalents approximate fair value because of the immediate or short-term maturity of these financial instruments.

NOTE 3 – LOANS PAYABLE

Loans Payable consists of amounts due to shareholders, who have advanced funds to the Company for operating purposes. The amount owed at the period ended June 30, 2014 was $ 10,000 in the form of a convertible note.

NOTE 5 – STOCKHOLDERS'EQUITY

At June 30, 2015 the Company had 7 classes of stock, common having a par value of $.001, preferred stock Series A having a par value of .001, preferred stock Series B having a par value of .001, preferred stock Series C having a par value of .001, preferred stock Series D having a par value of .001 having no par value, preferred stock Series E having a par value of .001, preferred stock Series F having a par value of .001.