Riverdale Oil and Gas Corporation

Notes on Financial Documents

Second Quarter 2015

The Balance Sheet is reflecting the Riverdale's activity in initiating the first steps in the acquisition of oil and gas leasehold and production. With the downturn in the price of oil and gas, there are numerous economic opportunities to acquire assets at a low purchase basis.

The oil and gas production portfolio of Riverdale has provided a stable income during the first half of 2015. During the 3 months ending June 30, 2015, there was a net income of $58.00 as compared to a net loss of $(3,535.00) at the end of the First Quarter 2015. During the First Quarter 2015, Riverdale had a gross profit of $24.00, but was eroded by the first of the year dues and subscription expenses. Considering the industry-wide losses, during the First half of 2015, for both Independent and Major oil and gas companies, Riverdale feels fortunate to be posting a positive income. The Total Revenues from oil and gas sales at the end of the First Quarter 2015 was $3,643.00. At the end of the Second Quarter it was $3,694.00, a $51.00 gain in Revenue. The Lampley well that Riverdale owns a 1.6667% Working Interest with a 1.25% Net Revenue Interest, has been steady, flowing gas at 200 MCF per day for almost 2 years.

The Acquisition Program resulted in $39,000.00 in funds, which was partially used to acquire a 10% interest in the Hitzfelder #8 well in Frio Co., Texas, which is producing at 5 to 6 barrels of oil per day. Riverdale Oil and Gas Corporation (RVDO) has a carried interest of 25% of the 10%, or 2.5% in the Hitzfelder #8 well. The remaining funds will be used to acquire leasehold to turn for drilling, while keeping a carried working interest, resulting in an interest of 18.75% to the Acquisition fund and 6.25% for RVDO. There are other interests owned by RVDO, but remain undeveloped at the end of the Second Quarter 2015.

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RIVERDALE OIL AND GAS CORPORATION

BALANCE SHEET

SECOND QUARTER

2015

			As of JUNE 30, 2015
ASSETS			
CURRENT ASSETS:			
Cash-Bank of America-G&A	$	1,988.00	
Cash-Bank of America-Acquisition Pool	$	30,017.00	
Accounts Receivable	$	3,123.00	
Total Current Assets	$	35,128.00	
			$ 35,128.00
PROPERTY & EQUIPMENT:			
Acquired CWI &/or WI for RVDO	$	20,000.00	
Tangible Completion Costs	$	51.00	
Less: Accumulated Depletion	$	(2,513.00)	
Net Property and Equipment	$	17,538.00	**$ 17,538.00**
TOTAL ASSETS			**$ 52,666.00**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES:			
Current Unpaid Lease Op. Expenses	$	4,280.00	
Unpaid Lease Op Expenses-Pre-Merger	$	9,838.00	
Acquisition Fund	$	31,010.00	
Loans from PDG	$	1,025.00	
Total Current Liabilities	$	46,153.00	
TOTAL LIABILITIES			**$ 46,153.00**
STOCKHOLDERS' EQUITY:			
Capital Stock	$	694,050.00	
Retained Earnings	$	(687,537.00)	
Stockholders' Equity	$	6,513.00	
TOTAL EQUITY			**$ 6,513.00**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**$ 52,666.00**

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statement of Revenues and Expenses

Income Tax Basis

	3 Months Ended JUNE 30, 2015
Revenues	
Production Revenue-Corporate	$ 1,932.00
Production Revenue-Acquisition Pool	$ 1,762.00
Total Revenues	**$ 3,694.00**
Cost of Sales	
Lease Op. Expenses-Acquisiton Pool	$ 1,432.00
Lease Op. Expenses-Corporate	$ 1,292.00
Severance Taxes-Acquisition Pool	$ 81.00
Severance Taxes-Corporate	$ 223.00
Total Cost of Sales	$ 3,028.00
Gross Profit	**$ 666.00**
Corporate Expenses	
Bank Service Charges	$ 158.00
Dues & Subscriptions	$ 450.00
Filing Fees	$ -
Marketing Expense	$ -
Total Corporate Expenses	**$ 608.00**
Net Income or (Loss)	**$ 58.00**
Retained earnings, beginning of period	$ (684,060.00)
Distributions	$ -
Retained earnings, end of period	$ 684,002.00

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statements of Cash Flows

	For 3 Months Ended JUNE 30, 2015
Operating Activities	
Net (loss) income applicable to common shareholders	$ 58.00
Adjustments to reconcile net(loss) income to net cash Provided by operating activities:	$ -
Changes in Assets and Liabilities:	$ -
Investing Activities:	
Financing Activities:	
Cash paid for the period for:	
	$ -
	$ -
Supplemental scehdule of non cash investing and finance activities:	$ -

Outstanding Shares 26,146,432

RIVERDALE OIL AND GAS CORPORATION

Statements of Stockholders' Equity

Second Quarter 2015

	Capital Stock	Retained Earnings*	Net Income	Total Stockholers' Equity	
End 2014:					
Balance as of Dec. 31, 2014	**$ 694,050.00**	**$ (684,059.00)**	**$ 1,492.00**	**$ 9,991.00**	
Begin 2015:					
Balance as of March 31, 2015	$ 694,050.00	$ (687,595.00)	$ (3,535.00)	$ 6,455.00	*
Balance as of June 30, 2015	**$ 694,050.00**	**$ (687,537.00)**	**$ 58.00**	**$ 6,513.00**	*

*Indicates Rounding +/-

Outstanding Shares 26,146,432