Sprout Tiny Homes, Inc.

BALANCE SHEET

As of June 30, 2015

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking (8015)	450,583.32
Total Bank Accounts	**$450,583.32**
Accounts Receivable	
Accounts Receivable	824,948.33
Total Accounts Receivable	**$824,948.33**
Total Current Assets	**$1,275,531.65**
Fixed Assets	
Equipment	37,047.16
Total Fixed Assets	**$37,047.16**
Other Assets	
Direct Deposit Paid	4,454.78
Property Purchase	73,618.23
Total Other Assets	**$78,073.01**
TOTAL ASSETS	**$1,390,651.82**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Boulder County Clerk Payable	428.61
City of Lyons Payable	1,365.60
Colorado Dept of Revenue Payable	1,262.68
Payroll Liabilities	8,233.76
Total Other Current Liabilities	**$11,290.65**
Total Current Liabilities	**$11,290.65**
Long-Term Liabilities	
Long Term Debt	380,500.00

Sprout Tiny Homes, Inc.

Start up Loan	5,000.00
Total Long-Term Liabilities	**$385,500.00**
Total Liabilities	**$396,790.65**
Equity	
Common Stock	1,308,734.00
Paid in Capital	500.00
Retained Earnings	-357,015.46
Net Income	41,642.63
Total Equity	**$993,861.17**
TOTAL LIABILITIES AND EQUITY	**$1,390,651.82**

Sprout Tiny Homes, Inc.

PROFIT AND LOSS

April - June, 2015

	TOTAL
Income	
Investment Income	0.00
Sales	602,764.67
Services	959.92
Total Income	**$603,724.59**
Cost of Goods Sold	
Job Materials	407,173.99
Subcontractors - COS	8,335.96
Total Cost of Goods Sold	**$415,509.95**
Gross Profit	**$188,214.64**
Expenses	
Advertising	1,841.69
Auto	2,634.68
Bank Charges	185.33
Commissions & fees	2,188.20
Consulting Fees	18,917.00
Dues & Subscriptions	2,417.94
Equipment Rent	6,468.30
Freight & Delivery	3,205.50
Home Design & Site Planning	20,000.00
Insurance	28,950.00
Insurance-Work Comp	1,611.00
Interest Expense	42,595.98
Investor Payment	0.00
Legal & Professional Fees	5,002.00
Meals and Entertainment	1,644.13
Office Equipment	1,290.48
Office Expenses	904.44
Other General and Admin Expenses	1,783.73
Payroll Expenses	
Taxes	6,116.50

Sprout Tiny Homes, Inc.

Wages	66,509.68
Total Payroll Expenses	**72,626.18**
Rent or Lease	7,100.00
Repair & Maintenance	564.73
Shipping and delivery expense	210.29
Shop Equipment	0.00
Shop Supplies	7,237.64
Subcontractors	2,231.50
Travel	5,171.78
Travel Meals	104.91
Utilities	3,674.48
Total Expenses	**$240,561.91**
Net Operating Income	**$ -52,347.27**
Other Income	
Other Ordinary Income	58.00
Total Other Income	**$58.00**
Net Other Income	**$58.00**
Net Income	**$ -52,289.27**

Sprout Tiny Homes, , Inc.

Statement of Cash Flows

April - June, 2015

	Total
OPERATING ACTIVITIES	
Net Income	(52,289.27)
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	(491,806.55)
Inventory	101,822.00
Equipment	(10,620.41)
Direct Deposit Paid	(4,454.78)
Property Purchase	(73,618.23)
Sales Tax paid	(4,098.00)
Payroll Liabilities	(5,506.11)
Net cash provided by operating activities	**$(540,571.35)**
FINANCING ACTIVITIES	
Long Term Loan	(1,316,254.00)
Common Stock	1,308,734.00
Net cash provided by financing activities	**$(7,520.00)**
Net cash increase for period	**$(548,091.35)**
Cash at beginning of period	998,674.67
Cash at end of period	**$450,583.32**