Green Planet Group, Inc.

Financial results for the first fiscal quarter (6/30/15)

Including:

Consolidated Balance Sheet

Consolidated Statement of Operations

Consolidated Statement of Cash Flows

Submitted 8/13/2015

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the quarter ended June 30, 2015 (unaudited)
Current Assets:	
Cash and cash equivalents	$ 8,871
Accounts receivable, net of allowance for doubtful accounts	14,669
Inventory	182,716
Prepaid expenses	11,392
Total Current Assets	217,647
Property, plant and equipment, net of accumulated depreciation	14,205
Other assets	671,772
Total Assets	$ 903,623
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	$ 49,162
Accrued liabilities	516,858
Accrued payroll, taxes and benefits	19,452
Notes payable and amounts due within one year	3,723,969
Total Current Liabilities	4,309,440
Deferred rent	10,264
Convertible notes payable due after one year	550,000
Notes payable due after one year	153,946
Total Liabilities	5,023,651
Stockholders' Equity/(Deficit)	
Preferred Stock, $0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding	100
Additional paid in capital - Preferred Stock	1,575,623
Common Stock, $0.001 par value, 250,000,000 authorized, 240,127,520 issued and outstanding at June 30, 2015	240,128
Additional paid-in capital	18,636,884
Accumulated deficit	(24,572,762)
Total Stockholders' Equity/(Deficit)	(4,120,027)
Total Liabilities and Stockholders' Equity/(Deficit)	$ 903,623

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the quarter ended June 30, 2015 (unaudited)
Revenue:	
Sales, net of returns and allowances	$ 100,981
Cost of sales	63,856
Gross Profit	37,125
Operating Expenses:	
Selling, general and administrative	257,443
Depreciation and amortization	815
Total Operating Expenses	258,258
Income/(Loss) From Operations	(221,132)
Other Income and (Expense):	
Reasearch and development costs	(40,992)
Interest expense, net	(21,743)
Income/(Loss) before provision for income taxes	(283,868)
Provision for/(Benefit of) income taxes	-
Net Income/(Loss) Available to Common Shareholders	$ (283,868)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the quarter ended June 30, 2015 (unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	$ (283,868)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	815
Accrued interest costs	21,743
Shares issued for services and compensation net of cancellations	78,125
Other operating activities	(99,868)
Changes in assets and liabilities	
Accounts receivable	46,767
Inventory	5,585
Prepaid expenses	(364)
Deferred rent	91
Accounts payable	27,564
Accrued liabilities	(1,716,233)
Cash provided (used) by operating activities	(1,919,643)
Investing Activities:	
None	-
Cash provided (used) by investing activities	-
Financing Activities:	
Notes payable	1,724,073
Convertible debentures	42,500
Issuance of common stock	86,076
Net cash provided (used) by financing activities	1,852,648
Net increase (decrease) in cash	(66,995)
Cash and cash equivalents at beginning of period	75,865
Cash and cash equivalents at end of period	$ 8,871