Allied Energy Corporation

Quarterly Report

for the period June 30, 2015

ITEM 1 NAME OF ISSUER AND ITS PREDECESSORS (if any):

Allied Energy Corporation – 1-04 to present
Formerly=Sounds 24-7 Inc. until 1-06
Formerly=Midamerica Oil & Gas, Inc. until 1-04
Formerly=Virtual Games, Inc. until 8-02
Formerly=Imagin Net, Inc. until 4-99
Formerly=Healthy Choice Corp. (THE) until 10-98
Incorporated as Sterling Harvest Ltd. – 5-1994 to 2-1998

ITEM 2 ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2658 Del Mar Heights Rd. #401
Del Mar, CA 92014
Phone: 858-876-0633
www.alliedenergycorporation.com

ITEM 3 SECURITY INFORMATION:

As of June 30, 2015:

Trading symbol: AGYP
Common stock – 300,000,000 shares authorized, par value $.001 and 26,715,458 shares issued and outstanding

Preferred Stock - 5,000,000 shares authorized, par value $.001 and no shares issued and outstanding.

Cusip number: 019151208

Transfer Agent

Holladay Stock Transfer
2939 N. 67th Place
Scottsdale, AZ, 85251
This transfer Agent is registered under the Exchange Act

ITEM 4 ISSUANCE HISTORY

During the year ended December 31, 2012 the Company issued 1,000,030 shares for services 1,000,000 of which was to its sole officer and director.

During the year ended December 31, 2013, the Company issued 16,000,000 shares for cash totaling $17,000 and a total of 8,000,000 shares for debt conversion of $10,000.

During the six months ended June 30, 2015, the Company issued no shares.

ITEM 5 FINANCIAL STATEMENTS

ALLIED ENERGY CORPORATION

Financial Statements
June 30, 2015 and 2014

ALLIED ENERGY CORPORATION

BALANCE SHEETS (Unaudited)

June 30, 2015 and December 31, 2014

		June 30, 2015		December 31, 2014
Assets:				
Current Assets:				
Cash and Cash Equivalents	$	9,280	$	6,784
Prepaid Expenses		-		500
Advances to Related Parties		34,350		-
Total Current Assets		**43,630**		**7,284**
Total Assets	**$**	**43,630**	**$**	**7,284**
Liabilities:				
Current Liabilities:				
Due to Related Parties	$	-	$	5,650
Convertible Note Payable		462,496		264,300
Bank Overdraft		4,657		-
Total Current Liabilities		**467,153**		**269,950**
Total Liabilities	**$**	**467,153**	**$**	**269,950**
Stockholder's Deficit:				
Common Stock par value $0.001 authorized 300,000,000 shares, 26,715,458 and 26,715,458 shares issued and outstanding at June 30, 2015 and December 31, 2014 respectively	$	26,715	$	26,715
Preferred Stock par value $0.001 authorized 5,000,000 shares, issued and outstanding shares, 0, respectively		-		-
Additional Paid in Capital		807,192		807,192
Accumulated Deficit		(1,257,430)		(1,096,573)
Total Stockholders' Deficit		**(423,523)**		**(262,666)**
Total Liabilities and Stockholders' Deficit	**$**	**43,630**	**$**	**7,284**

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

Statement Of Operations (Unaudited)

For the Three Months and Six Months Ended June 30, 2015 and 2014

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2015	2014	2015	2014
Revenues	$ -	$ -	$ -	$ -
Costs of Services	-	-	-	-
Gross Margin	-	-	-	-
Operating Expenses:				
Payroll Expense	39,830	-	63,800	-
Bank Charges	345	44	869	80
Professional Fees	12,783	5,155	21,283	5,310
General and Administrative Expenses	18,113	35,875	71,644	36,606
Share transfer and agent fee	190	-	190	-
Other expenses	3,071	-	3,071	-
Total Operating Expenses	**74,332**	**41,074**	**160,857**	**41,996**
Operating Income (Loss)	**(74,332)**	**(41,074)**	**(160,857)**	**(41,996)**
Other Income/Expense:				
Interest Income	-	-	-	-
Total Other Income/Expense	**-**	**-**	**-**	**-**
Net Income (Loss) Before Taxes	**(74,332)**	**(41,074)**	**(160,857)**	**(41,996)**
Income Tax	-	-	-	-
Net Income (Loss)	$ **(74,332)**	**(41,074)**	**(160,857)**	**$ (41,996)**
Gain (Loss) per Share, Basic & Diluted	$ (0.00)	(0.00)	(0.01)	$ (0.00)
Weighted Average Shares Outstanding	26,715,458	26,715,458	26,715,458	26,715,458

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

STATEMENTS OF STOCKHOLDER'S DEFICIT (Unaudited)

For the Years Ended December 31, 2010, 2011, 2012, 2013 and 2014

For the Six Months Ended June 30, 2015

	Common Shares	Common Stock	Preferred Shares Series A	Preferred Stock Series A	Additional Paid in Capital	Accumulated Deficit	Total
Balance January 1, 2010	**2,012,022**	**$ 2,012**	**-**	**$ -**	**$ -**	**$ (4,907)**	**$ (2,895)**
Common shares cancelled	(529,382)	(529)	-	-	529	-	-
Net income (loss) for the period ended December 31, 2010	-	-	-	-	-	-	-
Balance December 31, 2010	**1,482,640**	**1,483**	**-**	**-**	**529**	**(4,907)**	**(2,895)**
Common shares issued for services	1,000,000	1,000	-	-	799,000	-	800,000
Shares cancelled	(767,212)	(768)	-	-	768	-	-
Net income (loss) for the period ended December 31, 2011	-	-	-	-	-	(800,000)	(800,000)
Balance December 31, 2011	**1,715,428**	**1,715**	**-**	**-**	**800,297**	**(804,907)**	**(2,895)**
Common Shares issued for services	1,000,030	1,000	-	-	1,000	-	2,000
Net income (loss) for the period ended December 31, 2012	-	-	-	-	-	(2,000)	(2,000)
Balance December 31, 2012	**2,715,458**	**2,715**	**-**	**-**	**801,297**	**(806,907)**	**(2,895)**
Common Stock issued for cash	16,000,000	16,000	-	-	1,000	-	17,000
Forgiveness of Debt	-	-	-	-	2,895	-	2,895
Stock issued in Conversion of Convertible Notes Payable	8,000,000	8,000	-	-	2,000	-	10,000
Net income (loss) for the year ended December 31, 2013	-	-	-	-	-	(29,746)	(29,746)
Balance December 31, 2013	**26,715,458**	**26,715**	**-**	**-**	**807,192**	**(836,653)**	**(2,746)**

Net income (loss) for the year ended December 31, 2014	-	-	-	-	-	(259,920)	(259,920)
Balance December 31, 2014	**26,715,458**	**26,715**	**-**	**-**	**807,192**	**(1,096,573)**	**(262,666)**
Net income (loss) for the six months ended June 30, 2015	-	-	-	-	-	(160,857)	(160,857)
Balance June 30, 2015	**26,715,458**	**$ 26,715**	**-**	**$ -**	**$ 807,192**	**$ (1,257,430)**	**$ (423,523)**

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

Statement Of Cash Flows (Unaudited)

For the Six Months Ended June 30, 2015 and 2014

	For the Six Months Ended June 30, 2015	For the Six Months Ended June 30, 2014
CASH FLOW FROM OPERATING ACTIVITES:		
Net Income (Loss) for the Period	$ (160,857)	$ (41,996)
Adjustments to reconcile net loss to net cash used by operating activities:		
Changes in Operating Assets and Liabilities:		
Increase (Decrease) in Prepaid Expenses	500	-
Increase (Decrease) in Bank Overdraft	4,657	-
Net Cash (Used) in Operating Activities	**(155,700)**	**(41,996)**
CASH FLOW FROM FINANCING ACTIVITES:		
Proceeds from Related Parties	-	2,000
Proceeds From Convertible Note Payable	198,196	44,500
Payments for Related Party Advances	(40,000)	-
Net Cash Provided by Financing Activities	**158,196**	**46,500**
Net (Decrease) Increase in Cash	2,496	4,504
Cash at Beginning of Period	6,784	904
Cash at End of Period	$ 9,280	$ 5,408
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid during the year for:		
Interest	$ -	$ -
Franchise and Income Taxes	$ -	$ -

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2015
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

Allied Energy Corporation was incorporated in the State of Nevada on May 5, 1994 as Sterling Harvest, Ltd. On January 11, 2006 the Company changed its name to its current name. In July 2011 the District Court in the State of Nevada appointed the controlling shareholder to serve as the custodian of the Corporation pursuant to NRS 78.347.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and 3) transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period.

The Company's significant estimates include income taxes provision and valuation allowance of deferred tax assets; the fair value of financial instruments; the carrying value and recoverability of long-lived assets, including the values assigned to an estimated useful lives of computer equipment; and the assumption that the Company will continue as a going concern. Those significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to those estimates or assumptions, and certain estimates or assumptions are difficult to measure or value.

Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Management regularly reviews its estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Fair value of financial instruments measured on a recurring basis

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1	Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.
Level 2	Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.
Level 3	Pricing inputs that are generally observable inputs and not corroborated by market data.

Financial assets are considered Level 3 when their fair values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable.

The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. If the inputs used to measure the financial assets and liabilities fall within more than one level described above, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The carrying amount of the Company's financial assets and liabilities, such as cash, prepaid expenses and accrued expenses approximate their fair value because of the short maturity of those instruments. The Company's line of credit and notes payable approximate the fair value of such instruments based upon management's best estimate of interest rates that would be available to the Company for similar financial arrangements at June 30, 2015 and December 31, 2014.

Transactions involving related parties cannot be presumed to be carried out on an arm's-length basis, as the requisite conditions of competitive, free-market dealings may not exist. Representations about transactions with related parties, if made, shall not imply that the related party transactions were consummated on terms equivalent to those that prevail in arm's-length transactions unless such representations can be substantiated.

It is not however, practical to determine the fair value of advances from stockholders due to their related party nature.

Carrying value, recoverability and impairment of long-lived assets

The Company has adopted paragraph 360-10-35-17 of the FASB Accounting Standards Codification for its long-lived assets. The Company's long-lived assets, which include computer equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

The Company assesses the recoverability of its long-lived assets by comparing the projected undiscounted net cash flows associated with the related long-lived asset or group of long-lived assets over their remaining estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets. Fair value is generally determined using the asset's expected future discounted cash flows or market value, if readily determinable. If long-lived assets are determined to be recoverable, but the newly determined remaining estimated useful lives are shorter than originally estimated, the net book values of the long-lived assets are depreciated over the newly determined remaining estimated useful lives.

The Company considers the following to be some examples of important indicators that may trigger an impairment review: (i) significant under-performance or losses of assets relative to expected historical or projected future operating results; (ii) significant changes in the manner or use of assets or in the Company's overall strategy with respect to the manner or use of the acquired assets or changes in the Company's overall business strategy; (iii) significant negative industry or economic trends; (iv) increased competitive pressures; (v) a significant decline in the Company's stock price for a sustained period of time; and (vi) regulatory changes. The Company evaluates acquired assets for potential impairment indicators at least annually and more frequently upon the occurrence of such events.

The impairment charges, if any, is included in operating expenses in the accompanying consolidated statements of operations.

Cash equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Related parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions.

Pursuant to Section 850-10-20 the Related parties include a. affiliates of the Company; b. Entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825–10–15, to be accounted for by the equity method by the investing entity; c. trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d. principal owners of the Company; e. management of the Company; f. other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g. Other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of consolidated or combined financial statements is not required in those statements. The disclosures shall include: a. the nature of the relationship(s) involved description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the periods for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the periods for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding period; amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Certain conditions may exist as of the date the consolidated financial statements are issued, which may result in a loss to the Company but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time, that these matters will have a material adverse effect on the Company's consolidated financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

Revenue recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured.

Income Tax Provisions

The Company follows Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are

measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income and Comprehensive Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification ("Section 740-10-25") with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures.

Net income (loss) per common share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

There were no potentially dilutive shares outstanding for the six months ended June 30, 2015 and for the year ended December 31, 2014.

Cash flows reporting

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued. Pursuant to ASU 2010-09 of the FASB Accounting Standards Codification, the Company as an SEC filer considers its financial statements issued when they are widely distributed to users, such as through filing them on EDGAR.

NOTE 3 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at June 30, 2015 of $(1,257,430) and its liabilities exceeded its assets. These factors among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – CONVERTIBLE NOTE PAYABLE

The Company entered into a convertible note agreement on February 1, 2010 for $2,895 anytime after December 31, 2011. The amount is convertible into common shares at the market rate. As the note due date expired the financials do not include any derivative liability. During the quarter ended March 31, 2013 this note has been written off and recorded as additional paid in capital.

On January 15, 2013, the Company issued $10,000 convertible notes payable to William Marshall for the professional service expenses incurred by him on behalf of the company. The note is convertible into shares of common stock at the option of the holder.

On February 1, 2013, William Marsh assigned the $10,000 note to Unified Trades Ltd and Evergreen Global Systems for $5,000 each.

On April 3, 2013, Unified Trades Ltd and Evergreen Global Systems exercised their option and converted the note to 4,000,000 shares of $5,000 each.

During the three months ended June 30, 2014, the Company received $44,500 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended September 30, 2014, the Company received $90,500 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended December 31, 2014, the Company received $129,300 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended March 31, 2015, the Company received $92,000 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended June 30, 2015, the Company received $106,196 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

As of June 30, 2015, there were $462,496 in convertible notes outstanding. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

NOTE 5 – REVERSE STOCK SPLIT

The Company effected a 100 to 1 reverse stock split on December 26, 2011. The financials have been presented to reflect this reverse split for all periods presented.

NOTE 6 – RELATED PARTY TRANSACTIONS

Share Issuances to Officers and Directors

On December 15, 2011 the Company issued 1,000,000 shares to its new officer and director and in March 2012 the Company issued another 1,000,000 shares.

On March 1, 2013 the Company issued 16,000,000 shares for cash totaling $17,000 to its officer William Marsh.

Due to Related Party

During the year ended December, 2013, William Marshall, an officer of the Company brought in a cash deposit of $3,000 and also towards corporation registration charge of $650. Due to related parties as of December 31, 2013 was $3,650.

During the year ended December 31, 2014, William Marshall, an officer of the Company loaned the Company $2,000. As of December 31, 2014 due to related parties was $5,650.

During the three months ended June 30, 2015, Company loaned the Marshall Family Trust a total of $30,000.

As of June 30, 2015 due from related parties was $34,350.

NOTE 7 – STOCKHOLDERS' DEFICIT

Shares authorized

The Company is authorized to issue 300,000,000 shares of common stock with a par value of $0.001 per share, and 5,000,000 shares of preferred stock with the same par value.

Common Stock Issued

During the twelve months ended December 31, 2011 the Company issued 1,000,000 common shares to its new officer and director valued at market which resulted in a stock for services expense of $800,000 and shown on the statement of operations. The Company also cancelled 767,212 shares.

For the twelve months ended December 31, 2012 the Company issued 1,000,030 shares for services 1,000,000 of which were to its sole officer and director.

During the year ended December 31, 2013, the Company issued 16,000,000 shares for cash totaling $17,000 and 8,000,000 shares of common stock was issued for converting $10,000 debt.

As of June 30, 2015, 26,715,458 common shares are outstanding

NOTE 8 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The Management of the Company determined that there were no reportable subsequent events to be disclosed.

ITEM 6 DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES

Description of the issuer's business operations:

On May 5, 2013 Allied Energy entered into a Joint Development Agreement and a World Wide Licensing Agreement with Natural Mining International, Inc., for the development, sale and distribution of organic fertilizers, currently marked under the name BBWG, Building a Better World Green and Organic Green Products. These fertilizer products are used in commercial agriculture for the production of organic fruits, vegetables, nuts and grains. Current high growth markets for the sale of these products include the United States, Canada, Mexico, Brazil and China.

Date and State (or Jurisdiction) of Incorporation: May 5, 1994 – Nevada

The issuer's primary and secondary SIC Codes: 700
The issuer's fiscal year end date: 12/31

ITEM 7 DESCRIBE THE ISSUER'S FACILITIES

The Company is currently in the process of seeking a merger candidate and has not facilities to list.

ITEM 8 OFFICER, DIRECTORS AND CONTROL PERSONS

Full Name: Morgan Scudi
Title: President / Secretary / Member of the Board of Directors
Business Address: 5440 Morehouse Drive, Suite 4400, San Diego, CA 92121
Compensation: None
Ownership: 0 shares of common stock
Biography – Morgan J.C. Scudi, received his BS and MS from the University of Tennessee and his JD from The American University in Washington, D.C. He has extensive management experience as the head of several startup companies. He is also managing partner of Scudi & Ayers, LLP.

Full Name: William Marshall
Title: Vice President/ Chief Financial Officer / Member of the Board of Directors
Business Address: 2658 Del Mar Heights Road, #401, Del Mar, CA 92014
Compensation: None.
Ownership: 16,000,000 shares of common stock or (67%)
Biography – William G. Marshall received his BS in Business and Marketing at San Diego State University. He has been a Business Consultant for small junior companies, giving advice in developing their structure and capital requirement to be a going corporation. 1983 – present.
Conflicts of Interest: There are no current conflicts of interest among any officers or board members.

The following table sets forth, as of August 13, 2015, information about the beneficial ownership of our capital stock with respect to each person known by Allied Energy Corporation to own beneficially more than 5% of the outstanding capital stock, each director and officer, and all directors and officers as a group.

Name and Address	Number of Shares Beneficially Owned	Class	Percentage of Class [(1)]
Morgan Scudi President, Secretary and member of the Board of Directors	0	Common	0
William Marshall Vice President, Chief Financial Officer and member of the Board of Directors	16,000,000	Common	67%

1) The above percentages are based on 26,715,458 shares of common stock outstanding as of July 24, 2015.

ITEM 9 THIRD PARTY PROVIDERS:

1. Counsel
   None.

2. Accountant or Auditor
   Financials prepared by Management

3. Investor Relations Consultant
   None

4. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

   None

ITEM 10 ISSUER CERTIFICATION

I, Morgan Scudi, certify that:

1. I have reviewed this annual report of Allied Energy Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 13, 2015

/s/ Morgan Scudi
Morgan Scudi
President
(Principal Executive Officer)

I, William Marshall, certify that:

1. I have reviewed this annual report of Allied Energy Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 13, 2015

/s/ William Marshall
William Marshall
Chief Financial Officer
(Principal Financial Officer)