INTERNATIONAL SPIRIT & BEVERAGE GROUP, INC.
(Formerly FIMA, INC.)
(A Texas Corporation)

CONDENSED FINANCIAL STATEMENTS
(UNAUDITED)
For the Three Months Ended March 31, 2015 and 2014

TABLE OF CONTENTS

	PAGE
FINANCIAL STATEMENTS (Unaudited)	
Unaudited Condensed Balance Sheets as of March 31, 2015 and December 31, 2014	1
Unaudited Condensed Statements of Operations for the Three Months Ended March 31, 2015 and 2014	2
Unaudited Condensed Statements of Cash Flows for the Three Months Ended March 31, 2015 and 2014	3
Notes to the Condensed Financial Statements (Unaudited)	4-13

INTERNATIONAL SPIRIT & BEVERAGE GROUP, INC. (Formerly Fima, Inc.)
CONDENSED BALANCE SHEETS
(Unaudited)

	March 31, 2015	December 31, 2014
ASSETS		
Current assets:		
Cash	$ 5,696	$ -
Securities available for sale	16,849	80,236
Total current assets	22,545	80,236
Total assets	$ 22,545	$ 80,236
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities:		
Accounts payable, related parties	$ -	$ 441
Accrued interest, related parties	3,349	-
Notes payable, related parties	74,070	11,370
Convertible notes payable, related parties	269,764	5,764
Total current liabilities	347,183	17,575
Stockholders' equity (deficit):		
Preferred stock, $0.00001 par value, 50,000,000 shares authorized, 1,000,000 and -0- shares issued and outstanding at March 31, 2015 and December 31, 2014, respectively	10	-
Common stock, $0.00001 par value, 1,950,000,000 shares authorized, 390,608,097 and 571,458,097 shares issued and outstanding at March 31, 2015 and December 31, 2014, respectively	3,906	5,715
Additional paid in capital	2,383,364	2,380,555
Accumulated deficit	(1,680,592)	(1,355,670)
Accumulated other comprehensive loss	(1,031,326)	(967,939)
Total stockholders' equity (deficit)	(324,638)	62,661
Total liabilities and stockholders' equity (deficit)	$ 22,545	$ 80,236

See accompanying condensed notes to financial statements.

INTERNATIONAL SPIRIT & BEVERAGE GROUP, INC. (Formerly Fima, Inc.)
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended March 31, 2015	2014
Revenue	$ -	$ -
Operating expenses:		
General and administrative	35,181	225
Professional fees	15,405	450
Total operating expenses	50,586	675
Net operating loss	(50,586)	(675)
Other income (expense):		
Interest expense	(659)	-
Total other income (expenses)	(659)	-
Net loss	(51,245)	(675)
Other comprehensive income, net of tax:		
Unrealized gain on securities available for sale	(5)	7,854
Comprehensive income	$ (51,250)	$ 7,179
Weighted average number of common shares outstanding - basic and fully diluted	389,520,319	523,958,097
Net loss per share - basic and fully diluted	$ (0.00)	$ (0.00)

See accompanying condensed notes to financial statements.

INTERNATIONAL SPIRIT & BEVERAGE GROUP, INC. (Formerly Fima, Inc.)
CONDENSED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Three Months Ended March 31, 2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	$ (51,245)	$ (675)
Accumulated deficit acquired in merger	(2,913)	-
Adjustments to reconcile net income (loss)		
to net cash used in operating activities:		
Amortization	-	225
Stock based compensation	10	-
Increase (decrease) in liabilities:		
Accounts payable, related parties	(441)	-
Accrued expenses	-	450
Accrued interest, related parties	3,349	-
Net cash used in operating activities	(51,240)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from notes payable, related parties	86,103	-
Repayments on notes payable, related parties	(29,167)	-
Proceeds from the sale of common stock and subscriptions payable	-	-
Net cash provided by financing activities	56,936	-
NET CHANGE IN CASH	5,696	-
CASH AT BEGINNING OF PERIOD	-	-
CASH AT END OF PERIOD	$ 5,696	$ -
SUPPLEMENTAL INFORMATION:		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Unrealized net gain (loss) on securities available for sale	$ (59,214)	$ 7,854
Value of shares issued for conversion of debt	$ 1,000	$ -

See accompanying condensed notes to financial statements.

Note 1 – Basis of Presentation and Significant Accounting Policies

Business

International Spirit & Beverage Group, Inc. ("ISBG") was formed under the laws of the State of Texas on September 12, 2014. In March 2015, ISBG merged with and into FIMA, Inc., a Nevada corporation, with FIMA, Inc. being the surviving entity. FIMA, Inc. then changed its corporate name to International Spirit and Beverage Group, Inc., and remains a Nevada corporation. (Formerly FIMA Development Incorporated, which was formed under the laws of the State of Nevada on September 18, 2006). On May 9, 2007 FIMA Development Incorporated entered into a "Share Exchange Agreement" with Fishing Buddy Inc. (FBI), another Nevada corporation. FIMA Development Incorporated agreed to sell all of their shares to FBI in exchange for Nineteen Million Five Hundred Thousand (19,500,000) shares of FBI common stock. FBI, after acquiring the stock of FIMA Development Incorporated, then filed a Corporate Resolution and Certificate of Amendment with the State of Nevada on May 10, 2007 to change the Corporation's name to FIMA, Inc. (the "Company" or "FIMA"). FIMA's primary business was that of real estate development and acquisition, with a focus on resort regions in Central America and Mexico. The Company also made investments in private or public companies by way of equity or debt, and in 2014 concluded the purchase of an equity interest in American Eagle Operating LLC, a private oil production and exploration company headquartered in Texas.

Basis of Presentation

The accompanying unaudited, condensed financial statements of International Spirit & Beverage Group, Inc. ("the Company") have been prepared pursuant to rules and regulations of the Securities and Exchange Commission ("SEC") and, therefore, do not include all information and footnote disclosures normally included in audited financial statements. However, these statements reflect all adjustments, consisting of normal recurring adjustments, which in the opinion of management are necessary for fair presentation of the information contained therein. It is suggested that these statements be read in conjunction with the financial statements included in the Company's Annual Report for the year ended December 31, 2014.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company maintains cash balances in non-interest-bearing accounts, which do not currently exceed federally insured limits. For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

Securities Available for Sale

Our securities available for sale, primarily consisting of shares of Oxford City Football Club and Nevis Capital Corp., consist of equity instruments. Fair values for our equity securities are based upon valuations for identical instruments in active markets.

Fair Value of Financial Instruments

Under FASB ASC 820-10-05, the Financial Accounting Standards Board establishes a framework for measuring fair value in generally accepted accounting principles and expands disclosures about fair value measurements. This Statement reaffirms that fair value is the relevant measurement attribute. The adoption of this standard did not have a material effect on the Company's financial statements as reflected herein. The carrying amounts of cash, prepaid expenses and accrued expenses reported on the balance sheet are estimated by management to approximate fair value primarily due to the short term nature of the instruments.

Basic and Diluted Loss Per Share

The basic net loss per common share is computed by dividing the net loss by the weighted average number of common shares outstanding. Diluted net loss per common share is computed by dividing the net loss adjusted on an "as if converted" basis, by the weighted average number of common shares outstanding plus potential dilutive securities. For the periods presented, potential dilutive securities had an anti-dilutive effect and were not included in the calculation of diluted net loss per common share.

Stock-Based Compensation

Under FASB ASC 718-10-30-2, all share-based payments to employees, including grants of employee stock options, to be recognized in the income statement based on their fair values. Pro forma disclosure is no longer an alternative. The Company's stock based compensation consisted of $10, representing the par value of one million shares of Series E Preferred Stock issued during the three months ended March 31, 2015. No stock based compensation was issued during the comparative three months ended March 31, 2014.

Revenue Recognition

Sales on fixed price contracts are recorded when services are earned, the earnings process is complete or substantially complete, and the revenue is measurable and collectability is reasonably assured. Provisions for discounts and rebates to customers, estimated returns and allowances, and other adjustments are provided for in the same period the related sales are recorded. The Company defers any revenue from sales in which payment has been received, but the earnings process has not occurred. Sales have not yet commenced.

Advertising and Promotion

All costs associated with advertising and promoting products are expensed as incurred. These expenses were $3,500 and $-0- for the three months ended March 31, 2015 and 2014, respectively.

Comprehensive Income

FASB ASC 220 establishes standards for report and display of comprehensive income, its components and accumulated balances. Comprehensive income is defined to include all changes in equity except those resulting from investments by owners and distributions to owners. Among other disclosures, FASB ASC 220 requires that all items that are required to be recognized under current accounting standards as components of comprehensive income be reported in a financial statement that is displayed with the same prominence as other financial statements.

Income Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. A valuation allowance is provided for significant deferred tax assets when it is more likely than not, that such asset will not be recovered through future operations.

Uncertain Tax Positions

In accordance with ASC 740, "Income Taxes" ("ASC 740"), the Company recognizes the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be capable of withstanding examination by the taxing authorities based on the technical merits of the position. These standards prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. These standards also provide guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition.

Various taxing authorities periodically audit the Company's income tax returns. These audits include questions regarding the Company's tax filing positions, including the timing and amount of deductions and the allocation of income to various tax jurisdictions. In evaluating the exposures connected with these various tax filing positions, including state and local taxes, the Company records allowances for probable exposures. A number of years may elapse before a particular matter, for which an allowance has been established, is audited and fully resolved. The Company has not yet undergone an examination by any taxing authorities.

The assessment of the Company's tax position relies on the judgment of management to estimate the exposures associated with the Company's various filing positions.

Recent Accounting Pronouncements

In April 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2015-03, *Interest–Imputation of Interest (Subtopic 835-30)* ("ASU 2015-03"), which changes the presentation of debt issuance costs in financial statements. ASU 2015-03 requires an entity to present such costs in the balance sheet as a direct deduction from the related debt liability rather than as an asset. Amortization of the costs will continue to be reported as interest expense. It is effective for annual reporting periods beginning after December 15, 2016. Early adoption is permitted. The new guidance will be applied retrospectively to each prior period presented. The Company is currently in the process of evaluating the impact of adoption of ASU 2015-03 on its balance sheets.

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers* ("ASU 2014-09"), which supersedes the revenue recognition requirements in Topic 605, Revenue Recognition, including most industry-specific revenue recognition guidance throughout the Industry Topics of the Codification. The core principle of ASU 2014-09 is to recognize revenues when promised goods or services are transferred to customers in an amount that reflects the consideration that is expected to be received for those goods or services. ASU 2014-09 is effective for annual reporting periods beginning after December 15, 2016, including interim periods within that reporting period, and early application is not permitted. ASU 2014-09 allows for either full retrospective or modified retrospective adoption. We do not expect the adoption of the new provisions to have a material impact on our financial condition or results of operations.

No other new accounting pronouncements, issued or effective during the first quarter of 2015, have had or are expected to have a significant impact on the Company's financial statements.

Note 2 – Going Concern

As shown in the accompanying financial statements, the Company has no revenues, incurred net losses from operations resulting in an accumulated deficit of $1,680,592, and used $51,240 of cash from operations during the three months ending March 31, 2015. These factors raise substantial doubt about the Company's ability to continue as a going concern. The Company is currently seeking additional sources of capital to fund short term operations. The Company, however, is dependent upon its ability to secure equity and/or debt financing and there are no assurances that the Company will be successful; therefore, without sufficient financing it would be unlikely for the Company to continue as a going concern.

The financial statements do not include any adjustments that might result from the outcome of any uncertainty as to the Company's ability to continue as a going concern. The financial statements also do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

Note 3 – Business Combinations

On March 6, 2015, International Spirit and Beverage Group, Inc., a Texas corporation, merged with and into FIMA, Inc., a Nevada corporation, with FIMA, Inc. being the surviving entity. FIMA, Inc. then changed its corporate name to International Spirit and Beverage Group, Inc., and remains a Nevada corporation.

Note 4 – Related Parties

Accounts Payable
The Company owed $-0- and $441 as of March 31, 2015 and December 31, 2014, respectively, to the former CEO. The amounts were subsequently exchanged for a Convertible Promissory Note in 2015.

Preferred Stock Issuance
On March 6, 2015, the Company issued 1,000,000 shares of Series E Preferred Stock to Alonzo Pierce, the Company's President and Chairman of the Board for services provided. No preferred shares were issued during the year ended December 31, 2014.

Common Stock Issuances for Debt Conversions
On March 11, 2015, the Company issued 50,000,000 shares of common stock pursuant to the conversion of $500 of outstanding principal on the First Morrison Note. The $500 of principal on the note was sold and assigned to a third party prior to conversion. The note was converted in accordance with the conversion terms; therefore no gain or loss has been recognized.

On March 10, 2015, the Company issued 50,000,000 shares of common stock pursuant to the conversion of $500 of outstanding principal on the First Morrison Note. The $500 of principal on the note was sold and assigned to a third party prior to conversion. The note was converted in accordance with the conversion terms; therefore no gain or loss has been recognized.

Common Stock Cancellations
On January 26, 2015, Marco G. Chavez cancelled a total of 280,850,000 shares of common stock and returned them to treasury in exchange in exchange for a $265,000 convertible promissory note, bearing interest at 3% per annum, which matures on January 31, 2016. Alonzo Pierce, the Company's President and Chairman of the Board, is also a holder of the promissory note.

Note 5 – Marketable Equity Securities

The cost basis and fair value of marketable equity securities at March 31, 2015 are as follows:

	Cost Basis	Unrealized Pre-Tax Net Losses	Fair Value
Securities Available for Sale:			
Nevis Capital Corp. (OTC: OCEE)	$ 98,175	$ (83,776)	$ 14,399
Oxford City Football Club (OTC: OXFC)	950,000	(947,550)	2,450
Total Securities Available for Sale	$ 1,048,175	$ (1,031,326)	$ 16,849

The cost basis and fair value of marketable equity securities at December 31, 2014 are as follows:

	Cost Basis	Unrealized Pre-Tax Net Losses	Fair Value
Securities Available for Sale:			
Nevis Capital Corp. (OTC: OCEE)	$ 98,175	$ (92,939)	$ 5,236
Oxford City Football Club (OTC: OXFC)	950,000	(875,000)	75,000
Total Securities Available for Sale	$ 1,048,175	$ (1,027,153)	$ 80,236

Note 6 – Fair Value of Financial Instruments

Under FASB ASC 820-10-5, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The standard outlines a valuation framework and creates a fair value hierarchy in order to increase the consistency and comparability of fair value measurements and the related disclosures. Under GAAP, certain assets and liabilities must be measured at fair value, and FASB ASC 820-10-50 details the disclosures that are required for items measured at fair value.

The Company has certain financial instruments that must be measured under the new fair value standard. The Company's financial assets and liabilities are measured using inputs from the three levels of the fair value hierarchy. The three levels are as follows:

Level 1 - Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2 - Inputs include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates, yield curves, etc.), and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).

Level 3 - Unobservable inputs that reflect our assumptions about the assumptions that market participants would use in pricing the asset or liability.

The following schedule summarizes the valuation of financial instruments at fair value on a recurring basis in the balance sheets as of March 31, 2015 and December 31, 2014, respectively:

	Fair Value Measurements at March 31, 2015		
	Level 1	Level 2	Level 3
Assets			
Cash	$ 5,696	$ -	$ -
Securities available for sale	16,849	-	-
Total assets	22,545	-	-
Liabilities			
Notes payable, related parties	-	74,070	-
Convertible note payable, net of discounts	-	269,764	-
Total liabilities	-	343,834	-
	$ 22,545	$ (343,834)	$ -

	Fair Value Measurements at December 31, 2014		
	Level 1	Level 2	Level 3
Assets			
Securities available for sale	$ 80,236	$ -	$ -
Total assets	80,236	-	-
Liabilities			
Notes payable, related parties	-	11,370	-
Convertible note payables payable	-	5,764	-
Total liabilities	-	17,134	-
	$ 80,236	$ (17,134)	$ -

The fair values of our related party debts are deemed to approximate book value, and are considered Level 2 inputs as defined by ASC Topic 820-10-35.

There were no transfers of financial assets or liabilities between Level 1, Level 2 and Level 3 inputs for the three months ended March 31, 2015 or the year ended December 31, 2014.

Note 7 – Notes Payable, Related Parties

Short-term debt consists of the following at March 31, 2015 and December 31, 2014, respectively:

	March 31, 2015	December 31, 2014
8% unsecured debenture, due on demand. On various dates, the Company received short term loans from the Company's President and Chairman of the Board, Alonzo Pierce. The loans are unsecured.	$ 62,259	$ -
10% unsecured debenture, due on demand. On various dates, the Company received short term loans from, or had its obligations paid by the former CEO, Don Morrison, on the Company's behalf. The loans are unsecured.	11,811	11,370
Total notes payable, related parties	$ 74,070	$ 11,370

Note 8 – Convertible Notes Payable, Related Parties

Convertible notes payable consist of the following at March 31, 2015 and December 31, 2014, respectively:

	March 31, 2015	December 31, 2014
On December 10, 2013, we entered into a Consolidated Convertible Note Agreement with our former CEO, Don Morrison ("First Morrison Note"), pursuant to which we settled $5,764 of outstanding accounts payable owed to Mr. Morrison in exchange for a convertible promissory note bearing interest at 10% per annum. The Note had a maturity date of January 10, 2015, and is convertible at the lesser of (i) $0.00001 per share or (ii) fifty percent (50%) of the average closing bid price for the Company's common stock over the ten (10) trading days immediately preceding (a) the Holder's receipt of shares pursuant to such Conversion or payment, or (b) Notice of such Conversion. The shares of common stock issuable upon conversion of the Note will be restricted securities as defined in Rule 144 promulgated under the Securities Act of 1933. The Note can be prepaid by us at a 150% premium after one year from the origination date of the note with a thirty (30) day written notice. The note holder sold and assigned $1,000 of the note to a third party who subsequently converted 50 million shares on March 10, 2015 and another 50 million shares on March 11, 2015. Currently in default.	$ 4,764	$ 5,764
On January 26, 2015, we entered into an Amended and Restated Convertible Debenture with Marco Garduno Chavez and Alonzo Pierce, the Company's President and Chairman of the Board, to amend and restate the convertible debenture issued to Plus Odds, Inc. ("First Chavez-Pierce Note"), pursuant to which Mr. Chavez cancelled and returned to treasury a total of 280,850,000 shares of common stock in exchange for the convertible promissory note bearing interest at 3% per annum. The Note has a maturity date of January 31, 2016, and is convertible at the greater of (i) an amount equal to the volume weighted average price (the "VWAP") of the closing bid price on the trading day immediately preceding the conversion notice (up to $50K convertible per day, providing the VWAP is not below $0.50 per share) or (ii) fifty cents ($0.50) per share. The shares of common stock issuable upon conversion of the Note will be restricted securities as defined in Rule 144 promulgated under the Securities Act of 1933. The terms of the convertible note placed a "maximum share amount" on the note holder that can be owned as a result of the conversions to common stock by the note holder of 4.99% of the issued and outstanding shares of the Company.	265,000	-
Total convertible notes payable	269,764	5,764
Less unamortized debt discounts:		
Discount on beneficial conversion feature	-	-
Convertible notes payable	269,764	5,764
Less: current portion	269,764	5,764
Convertible notes payable, less current portion	$ -	$ -

The Company recognized interest expense for the three months ended March 31, 2015 and 2014, respectively, as follows:

	March 31, 2015	March 31, 2014
Interest on related party loans	$ 81	$ -
Interest on convertible notes, related parties	578	-
Total interest expense	$ 659	$ -

First Morrison Note

On December 10, 2013, we entered into a Consolidated Convertible Note Agreement with Don Morrison, our former CEO, pursuant to which we settled $5,764 of outstanding accounts payable owed to Mr. Morrison in exchange for a convertible promissory note bearing interest at 10% per annum. The First Morrison Note had a maturity date of January 10, 2015 and is currently in default, and is convertible at the lesser of (i) $0.00001 per share or (ii) fifty percent (50%) of the average closing bid price for the Company's common stock over the ten (10) trading days immediately preceding (a) the Holder's receipt of shares pursuant to such Conversion or payment, or (b) Notice of such Conversion.

The shares of common stock issuable upon conversion of the First Morrison Note are restricted securities as defined in Rule 144 promulgated under the Securities Act of 1933. The issuance of the First Morrison Note was exempt from the registration requirements of the Securities Act of 1933 pursuant to Rule 506 of Regulation D promulgated thereunder. The purchaser was an accredited and sophisticated investor, familiar with our operations, and there was no solicitation.

The Company evaluated the First Morrison Note and determined that the shares issuable pursuant to the conversion option were determinate due to the Fixed Conversion Price and, as such, did not constitute a derivative liability.

First Chavez-Pierce Note

On January 26, 2015, we entered into an Amended and Restated Convertible Debenture with Marco Garduno Chavez and Alonzo Pierce to amend and restate the convertible debenture issued to Plus Odds, Inc, bearing interest at 3% per annum. The First Chavez-Pierce Note has a maturity date of January 31, 2016, and is convertible at the greater of (i) an amount equal to the volume weighted average price (the "VWAP") of the closing bid price on the trading day immediately preceding the conversion notice (up to $50K convertible per day, providing the VWAP is not below $0.50 per share) or (ii) fifty cents ($0.50) per share.

The shares of common stock issuable upon conversion of the First Chavez-Pierce Note are restricted securities as defined in Rule 144 promulgated under the Securities Act of 1933. The issuance of the First Chavez-Pierce Note was exempt from the registration requirements of the Securities Act of 1933 pursuant to Rule 506 of Regulation D promulgated thereunder. The purchaser was an accredited and sophisticated investor, familiar with our operations, and there was no solicitation.

The Company evaluated the First Chavez-Pierce Note and determined that the shares issuable pursuant to the conversion option were determinate due to the Fixed Conversion Price and, as such, did not constitute a derivative liability.

Note 9 – Changes in Stockholders' Equity (Deficit)

Preferred Stock, Series E
Pursuant to an amendment to the Company's Articles of Incorporation on March 6, 2015, the Company has 50,000,000 authorized shares of Preferred Stock, of which 1,000,000 shares of $0.00001 par value Series E Preferred Stock ("Series E") have been designated and issued. The Series E ranks subordinate and junior to all of the Corporation's common stock, carries no dividends, has no liquidation participation rights and are not redeemable. The collective outstanding shares of Series E Preferred Stock are entitled to twice the number of votes of all outstanding shares of capital stock such that the holders of outstanding shares of Series E shares shall always constitute sixty-six and two thirds (66 2/3rds) of the voting rights of the Corporation. The holders of shares of Common Stock and Series E Preferred Stock shall vote together and not as separate classes.

On March 6, 2015, the Company issued 1,000,000 shares of Series E Preferred Stock to Alonzo Pierce, the Company's President and Chairman of the Board for services provided. No preferred shares were issued during the year ended December 31, 2014.

Common Stock
Pursuant to an amendment to the Company's Articles of Incorporation on March 6, 2015, the Company has 1,950,000,000 authorized shares of $0.00001 par value Common Stock.

Common Stock Issuances for Debt Conversions
On March 11, 2015, the Company issued 50,000,000 shares of common stock pursuant to the conversion of $500 of outstanding principal on the First Morrison Note. The $500 of principal on the note was sold and assigned to a third party prior to conversion. The note was converted in accordance with the conversion terms; therefore no gain or loss has been recognized.

On March 10, 2015, the Company issued 50,000,000 shares of common stock pursuant to the conversion of $500 of outstanding principal on the First Morrison Note. The $500 of principal on the note was sold and assigned to a third party prior to conversion. The note was converted in accordance with the conversion terms; therefore no gain or loss has been recognized.

Common Stock Cancellations
On January 26, 2015, Marco G. Chavez cancelled a total of 280,850,000 shares of common stock and returned them to treasury in exchange in exchange for a $265,000 convertible promissory note, bearing interest at 3% per annum, which matures on January 31, 2016. Alonzo Pierce, the Company's President and Chairman of the Board, is also a holder of the promissory note.

Note 10 – Income Taxes

The Company accounts for income taxes under FASB ASC 740-10, which requires use of the liability method. FASB ASC 740-10-25 provides that deferred tax assets and liabilities are recorded based on the differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, referred to as temporary differences.

For the three months ended March 31, 2015, and the year ended December 31, 2014, the Company incurred a net operating loss and, accordingly, no provision for income taxes has been recorded. In addition, no benefit for income taxes has been recorded due to the uncertainty of the realization of any tax assets. At March 31, 2015, and December 31, 2014, the Company had approximately $57,230 and $1,042,920 of federal net operating losses, respectively. The historical federal net operating loss was lost upon the subsequent merger and dissolution of FIMA, Inc. The net operating loss carry forwards, if not utilized, will begin to expire in 2034.

Note 10 – Income Taxes (Continued)

The components of the Company's deferred tax asset are as follows:

	March 31, 2015	December 31, 2014
Deferred tax assets:		
Net operating loss carry forwards	$ 57,230	$ 365,022
Net deferred tax assets before valuation allowance	$ 57,230	$ 365,022
Less: Valuation allowance	(57,230)	(365,022)
Net deferred tax assets	$ -	$ -

Based on the available objective evidence, including the Company's history of losses, management believes it is more likely than not that the net deferred tax assets will not be fully realizable. Accordingly, the Company provided for a full valuation allowance against its net deferred tax assets at March 31, 2015 and December 31, 2014, respectively.

A reconciliation between the amounts of income tax benefit determined by applying the applicable U.S. and state statutory income tax rate to pre-tax loss is as follows:

	March 31, 2015	December 31, 2014
Federal and state statutory rate	35%	35%
Change in valuation allowance on deferred tax assets	(35%)	(35%)

In accordance with FASB ASC 740, the Company has evaluated its tax positions and determined there are no uncertain tax positions.

Note 11 – Subsequent Events

Subscriptions Payable

On April 30, 2015, the Company received $961,967 from an Investment Agreement with the Jacqueline Ellam Autry Trust ("the Trust"). Pursuant to the agreement, the Trust is to receive 100,000,000 shares of the Company's common stock pursuant to the first closing. A subsequent closing was to have occurred on, or before the July 1, 2015, in which the Trust was to receive:

- Fifteen percent (15%) of: (i) the number of shares of Common Stock issued and outstanding at the time of the Second Closing; and (ii) the number shares of Common Stock irrevocably agreed to be issued at the time of the Second Closing. The Common Stock will be issued to the Trust in a private placement without being registered under the Securities Act of 1933, as amended, and the rules and regulations of the Securities and Exchange Commission (the "Commission") thereunder (collectively, the "Securities Act"), in reliance upon Section 4(a)(2) thereof and Regulation D.

- Elect Jacqueline Ellam Autry, or her assignee, as a member of the Board of Directors of the Company.

- Issue Jacqueline Ellam Autry four admission tickets to the Company's season suite for any National Football home games for the New York Giants or New York Jets during the immediately next NFL season.

The Company is to receive another $961,966 and issue the Trust a one year Promissory Note commensurate with the second closing. The 2nd closing has not yet occurred and the 100,000,000 shares have not yet been issued pursuant to the 1st closing as of the filing date of this report.