QUARTERLY REPORT

AMERICAN PREMIUM WATER CORPORATION

SIX MONTHS ENDED JUNE 30, 2015

Quarterly Report
June 30, 2015
American Premium Water Corporation

1) Name of the issuer and its predecessor.

American Premium Water Corporation
Expert Group, Inc. until September 2013
Formerly Blue Data Group Inc. until November 2007
Formerly Solutions, Ltd.until October 2007
Formerly Kinesys Pharmaceutical, Inc. until March 2003
Formerly Goldsearch Corp. until April 1999

2) The address of the issuer's principal executive offices.

12777 Jefferson Blvd. Suite 310
Playa Vista, CA 90066-0748
(888) 983 0054 Telephone
Not available - Facsimile
www.americanpremiumwater.com

3) Security Information

Trading Symbol – HIPH.PK
Exact title and class of securities outstanding:
Common stock
Cusip 029098209
Par value: $0.0001
Total share authorized: 500,000,000 @ 08 11 2015
Total shares outstanding: 14,369,696 @ 06 30 2015
Total shares outstanding: 16,869,696 @ 08 11 2015

Series A Preferred Stock
No cusip and no trading symbol
Total share authorized: 20,000,000 @ 06 30 2015
Total shares outstanding: 17,968,515 @ 06 30 2015
Total shares outstanding: 19,702,215 @ 08 11 2015

Transfer Agent

Address:	Corporate Stock Transfer
	3200 Cherry Creek Drive South, Suite 430
	Denver, CO 80209
Telephone:	303 282 4800
Facsimilte	303 282 5800

Corporate Stock Transfer is registered under the Exchange Act.

There are no restrictions on the transfer of security.

There have been no trading suspension orders issued by the SEC in the past 12 months.

4) Issuance History

Common stock issued

	A	B		E	F	G		
Date Issued	Nature of Offering	Jurisdiction		Offered Price or Proceeds	Status	Legend	Receipent	Services Provided
8/16/2013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC	Conversion of preferred stock issued for service.
8/16/2013	Contractual	NA	100	NA	Restricted	Yes	L'Alpina USA Inc.	Conversion of preferred stock issued for capital.
10/21/2013	Contractual	Rule 144	51	$ 0.235	Restricted	Yes	Southridge Partners II, LP	Conversion of note payable issued for cash
11/8/2013	Contractual	Rule 144	34	$ 0.235	Free trading	NO	Southridge Partners II, LP	Conversion of note payable issued for cash
11/13/2013	Contractual	NA	100	NA	Free trading	NO	Carpathia LLC	Conversion of preferred stock issued for service.
12/11/2013	Contractual	Rule 144	121	$ 0.166	Free trading	NO	Southridge Partners II, LP	Conversion of note payable issued for cash
2/25/2014	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2/27/2014	Contractual	NA	100	NA	Restricted	Yes	A Culbreth CEO	Incentive compensation
2/27/2014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
2/27/2014	Contractual	NA	100	NA	Restricted	Yes	Mayfair Partners	Advisory services
2/27/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
3/7/2014	Contractual	NA	40	NA	Restricted	Yes	F Florence	Start up capital
3/7/2014	Contractual	NA	140	NA	Restricted	Yes	L Moreno	Administrative support
3/7/2014	Contractual	NA	1,000	NA	Restricted	Yes	L Sands	Legal services
3/7/2014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
3/7/2014	Contractual	NA	140	NA	Restricted	Yes	Mayfair Partners	Advisory services
3/7/2014	Contractual	NA	100	NA	Restricted	Yes	R Acker	Sales
3/11/2014	Contractual	NA	100	NA	Restricted	Yes	H Alexander	Former General counsel
3/12/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
3/12/2014	Contractual	NA	100	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
3/14/2014	Contractual	NA	40	NA	Restricted	Yes	F Fitzgerald	Start up capital
3/17/2014	Contractual	NA	100	NA	Restricted	Yes	L Dahlberg	Public relations
3/20/2014	Contractual	NA	100	NA	Restricted	Yes	QMQI	Start up capital
3/24/2014	Contractual	NA	360	NA	Restricted	Yes	Mayfair Partners	Advisory services
4/4/2014	Contractual	NA	100	NA	Restricted	Yes	A George	Start up capital
4/7/2014	Contractual	NA	200	NA	Restricted	Yes	D Schechtman	Legal services
4/7/2014	Contractual	NA	8	NA	Restricted	Yes	W Sanchez	Web development
4/10/2014	Contractual	NA	100	NA	Restricted	Yes	Calvary Chapel Miami Bch	Chairitable contribution
4/14/2014	Contractual	NA	650	NA	Restricted	Yes	Adriana De Moura Gallery	Promotional activities
4/15/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
4/15/2014	Contractual	NA	500	NA	Restricted	Yes	Upfront Labs LLC	Product testing
4/15/2014	Contractual	NA	80	NA	Restricted	Yes	V Glufurta	Public relations
4/21/2014	Contractual	NA	200	NA	Restricted	Yes	R Acker	Sales
4/22/2014	Contractual	NA	1,500	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
5/6/2014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
5/8/2014	Contractual	NA	800	NA	Restricted	Yes	Strong Arm Productions	Marketing & promotional activities
5/13/2014	Contractual	NA	200	NA	Restricted	Yes	L'Alpina USA Inc.	Start up capital
5/14/2014	Contractual	NA	100	NA	Restricted	Yes	G O'Rourke	Investor relations
5/15/2014	Contractual	NA	20	NA	Restricted	Yes	E Mathre	Technical services/communications
6/6/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8/26/2014	Contractual	NA	200	NA	Restricted	Yes	G O'Rourke	Investor relations
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	L Moreno	Administrative support
8/26/2014	Contractual	NA	300	NA	Restricted	Yes	M Gumbel	Start up capital
8/26/2014	Contractual	NA	200	NA	Restricted	Yes	Maidstone Inc.	Advisory services
8/26/2014	Contractual	NA	500	NA	Restricted	Yes	Stewardship LLC	Logistics, sales
8/28/2014	Contractual	NA	500	NA	Restricted	Yes	C Gallegos	Start up capital - administrative support
9/8/2014	Contractual	NA	10	NA	Restricted	Yes	Mediazod	Marketing research
9/12/2014	Contractual	NA	5	NA	Restricted	Yes	Anywhere Wireless	Technical services/communications
9/17/2014	Contractual	NA	293	NA	Restricted	Yes	J Carter - Advisory CFO	Conversion of debt for accrued wages
10/2/2014	Contractual	NA	100	NA	Restricted	Yes	EP Lifestyles	Marketing
10/23/2014	Contractual	NA	60	NA	Restricted	Yes	D3M Licensing Group Llc	Promotional activities
10/23/2014	Contractual	NA	30	NA	Restricted	Yes	J Nunez	Marketing related services
11/17/2014	Contractual	NA	25	NA	Restricted	Yes	G Celis	Logistics

4) Issuance History (Continued)

Common stock issued

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
11/26/2014	Contractual	NA	25	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
11/26/2014	Contractual	NA	50	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
12/2/2014	Contractual	NA	50	NA	Restricted	Yes	J Martin	Incentive payment for note extension
12/15/2014	Contractual	NA	100	NA	Free trading	NO	R. Rico	Exchange and retirement of preferred stock
Various	Contractual	NA	1	NA	NA	NA	CEDE, various brokers	Adjust shares from reverse split
Various	Contractual	Rule 504	552	$ 376,000	Restricted	Yes	Individual accredited investors (40)	Raise working capital
Various	Contractual	NA	1,347	NA	Restricted	NO	Individual accredited investors (73)	Promotional support for company
1/9/2015	Contractual	NA	155	NA	Restricted	Yes	L'Alpina USA Inc.	Start up capital - administrative support
1/14/2015	Contractual	NA	50	NA	Free trading	No	QMQI	Conversion of preferred stock issued for capital.
2/25/2015	Contractual	NA	200	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
2/25/2015	Contractual	NA	200	NA	Restricted	Yes	J Cook	Sales & Promotional activities
2/26/2015	Contractual	NA	1,000	NA	Free trading	No	Mayfair Partners	Conversion of preferred stock issued for service.
3/2/2015	Contractual	NA	450	NA	Restricted	Yes	M Gumbel	Advisory services
3/2/2015	Contractual	NA	20	NA	Restricted	Yes	W Glass	Advisory services
3/10/2015	Contractual	NA	5	NA	Restricted	Yes	D Ritt	Advisory services
3/10/2015	Contractual	NA	10	NA	Restricted	Yes	T Snider	Advisory services
3/20/2015	Contractual	NA	450,000	NA	Restricted	Yes	Adriana De Moura Gallery	Promotional activities
3/20/2015	Contractual	NA	250,000	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
3/20/2015	Contractual	NA	100,000	NA	Restricted	Yes	L Dahlberg	Public relations
3/20/2015	Contractual	NA	33,000	NA	Free trading	No	L'Alpina USA Inc.	Conversion of preferred stock issued for capital.
3/20/2015	Contractual	NA	30,000	NA	Restricted	Yes	MJG Trucking LLC	Logistical services
3/20/2015	Contractual	NA	75,000	NA	Restricted	Yes	P Wong	Promotional activities
3/25/2015	Contractual	NA	400,000	NA	Restricted	Yes	Pure Water Exports	Advisory services - product development
3/27/2015	Contractual	NA	80,000	NA	Restricted	Yes	M Gumbel	Conversion of preferred stock issued for capital.
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	C Gallegos	Conversion of preferred stock issued for capital.
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	L Moreno	Conversion of preferred stock issued for capital.
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	R Acker	Conversion of preferred stock issued for capital.
4/7/2015	Contractual	NA	80,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
4/9/2015	Contractual	NA	100,000	NA	Restricted	Yes	C Lim	Promotional activities
4/9/2015	Contractual	NA	1,000,000	NA	Restricted	Yes	D Schechtman	Legal services
4/9/2015	Contractual	NA	100,000	NA	Restricted	Yes	J Baker	Promotional activities
4/9/2015	Contractual	NA	250,000	NA	Restricted	Yes	J Cook	Sales & Promotional activities
4/10/2015	Contractual	NA	500,000	NA	Restricted	Yes	M Conley	Promotional activities
4/13/2015	Contractual	NA	100,000	NA	Restricted	Yes	A Murray	Promotional activities
4/13/2015	Contractual	NA	750,000	NA	Restricted	Yes	Adriana De Moura Gallery	Promotional activities
4/13/2015	Contractual	NA	25,000	NA	Restricted	Yes	V Banada	Promotional activities
4/16/2015	Contractual	NA	53,000	NA	Restricted	Yes	L'Alpina USA Inc.	Conversion of preferred stock issued for capital.
4/16/2015	Contractual	NA	2,000,000	NA	Restricted	Yes	M Batson	Promotional activities
4/23/2015	Contractual	NA	100,000	NA	Restricted	Yes	QMQI	Conversion of preferred stock issued for capital.
5/18/2015	Contractual	NA	30,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred s
5/22/2015	Contractual	NA	100,000	NA	Free trading	NO	C Gallegos	Conversion of preferred stock issued for capital.
5/22/2015	Contractual	NA	250,000	NA	Restricted	Yes	L Sands	Legal services
5/22/2015	Contractual	NA	250,000	NA	Free trading	NO	M Gumbel	Conversion of preferred stock issued for capital.
5/22/2015	Contractual	NA	100,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.
5/29/2015	Contractual	NA	400,000	NA	Restricted	Yes	Amgentech Inc.	Technical services/communications
6/5/2015	Contractual	NA	800,000	NA	Restricted	Yes	FMW Media Works Corporation	Promotional activities
6/9/2015	Contractual	NA	100,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred s
6/15/2015	Contractual	NA	7,500	NA	Free trading	NO	D Schechtman	Conversion of preferred stock issued for capital.
6/16/2015	Contractual	NA	200,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred s
6/25/2015	Contractual	NA	500,000	NA	Free trading	NO	Carpathia LLC	Conversion of note issued for retirement of preferred s
6/26/2015	Contractual	NA	1,000,000	NA	Free trading	NO	C Gallegos	Conversion of preferred stock issued for capital.
6/26/2015	Contractual	NA	1,000,000	NA	Free trading	NO	Stewardship LLC	Conversion of preferred stock issued for capital.

All common shares issued prior to March10, 2015 have been adjusted for the reverse stock split of March 05, 2015.

4) Issuance History (Continued)

Date Issued	A Nature of Offering	B Jurisdiction		E Offered Price or Proceeds	F Status	G Legend	Receipent	Services Provided
Non-Public Preferred stock issued								
10/31/2013	Contractual	NA	2,000,000	NA	NA	NA	L'Alpina USA Inc.	Start up capital
12/23/2013	Contractual	NA	1,200,000	NA	NA	NA	L'Alpina USA Inc.	Start up capital
2/5/2014	Contractual	NA	40,000	NA	NA	NA	M Kirschner	Marketing & promotional activities
2/5/2014	Contractual	NA	1,000,000	NA	NA	NA	Carmen Gallegos	Start up capital - administrative support
2/5/2014	Contractual	NA	8,700,000	NA	NA	NA	L'Alpina USA Inc.	Start up capital
2/10/2014	Contractual	NA	25,000	NA	NA	NA	Jahoco LLC	Advisory services
2/10/2014	Contractual	NA	100,000	NA	NA	NA	Talent Resources LLC	Marketing & promotional activities
2/14/2014	Contractual	NA	100,000	NA	NA	NA	L'Alpina USA Inc.	Start up capital
6/10/2014	Contractual	NA	20,200	NA	NA	NA	R Acker	Sales
6/10/2014	Contractual	NA	30,100	NA	NA	NA	N Simmons	Marketing & promotional activities
2/26/2015	Contractual	NA	140,000	NA	NA	NA	Mayfair Partners	Advisory services

5) Financial Statements

1) Statement of Financial Position
2) Statement of Operations
3) Statement of Cash Flows
4) Statement of Changes of Stockholders' Deficit
5) Financial Notes
6) These financial statements are unaudited.

5) Financial Statements

Quarterly Report
American Premium Water Corporation
Balance Sheet
June 30, 2015
Unaudited

	June 30, 2015	December 31, 2014 As Amended
Current Assets		
Cash	$ 356	$ 2,068
Total current assets	356	2,068
Other Assets		
Due under financing agreement	135,283	98,171
Vendor deposit	865	3,500
Total Assets	$ 136,504	$ 103,739
Current Liabilities		
Accounts payable	$ -	$ 706
Convertible notes due third parties	774,606	118,000
Unamortized discounts on convertible notes	(114,364)	(123)
Derivative liabilities on convertible notes	148,955	659,005
Stock and note repurchase agreements	59,137	91,137
Stock due investors	27,000	27,000
Amounts due officers and related parties	1,105,613	836,273
Other liabilities to third Parties	205,350	155,596
Deferred compensation	142,500	67,500
Accrued interest payable	5,694	15,980
Total Current Liabilities	2,354,491	1,971,074
Total Liabilities	2,354,491	1,971,074
Equity		
Common stock - 500,000,000 and 30,000,000 authorized respectively, 11,469,696 and 14,667 issued and outstanding respectively, par value $0.0001	1,427	1,456
Series A Preferred Stock - 20,000,000 authorized 17,968,515 and 18,677,500 issued and outstanding respectively, par value $0.001	17,979	18,688
Paid In Capital	90,658,350	51,199,770
Accumulated Deficit	(92,895,744)	(53,087,249)
Shareholders' Deficit	(2,217,987)	(1,867,335)
TOTAL LIABILITIES & SHAREHOLDERS' DEFICIT	$ 136,504	$ 103,739

See accompanying notes to unaudited financial statements.

Quarterly Report
Statements of Operations
American Premium Water Corporation
Six Months Ended June 30
Unaudited

	2015	2014 As Amended
Income		
Sales	$ 22,996	$ -
Cost of Goods Sold	(17,220)	(47,912)
Gross Profit (Loss)	5,776	(47,912)
Expense		
General & Administrative	224,630	219,422
Stock based compensation	39,330,883	40,966,470
Professional Fees	123,282	247,652
Shareholder Expense	1,099	16,111
Total Operating Expense	39,679,894	41,449,655
Loss From Operations	(39,674,118)	(41,497,567)
Other (Income) and Expense		
(Gain) Loss on Stock Purchase and debt retirement	172,077	-
(Gain) Loss on Change in value of derivative liability	(464,235)	(37,058)
Amortization of sales discount on convertible note	-	1,639
Derivative liability expense	365,435	9,466
Discount on convertible notes	35,759	20,795
Interest expense	25,341	11,941
Total other expense	134,377	6,783
Loss before provision for income tax	(39,808,495)	(41,504,350)
Provision for income tax	-	-
Net Loss	$ (39,808,495)	$ (41,504,350)
Net loss per share - basic	$ (7.72)	$ (6,670.58)
Weighted average number of common shares outstanding - basic (1)	5,156,075	6,222

See accompanying notes to unaudited financial statements.

(1) - Weighted average shares outstanding have been adjusted for the reverse stock split effected March 2015

Quarterly Report
American Premium Water Corporation
Statements Of Cashflows
Six Months Ended June 30
Unaudited

	2015	2014
OPERATING ACTIVITIES		
Net loss from operations	$ (39,808,495)	$ (41,504,351)
Adjustment to reconcile net loss to net cash used in operating activities:		
Stock based compensation	39,330,883	40,966,470
Derivative Expense	365,558	9,466
Amounts due related parties	215,056	159,586
Loss on preferred stock purchase and note settlement	172,076	-
Amounts due third parties	124,250	46,100
Deferred compensation expense	75,000	-
Accrued interest	41,603	11,250
Amortization of discount on derivative liabilities	35,637	20,795
Accounts payable	(706)	(2,945)
Stock issued to settle interest accrued on note	(15,660)	-
Change in value of derivative liabilities	(464,235)	(37,058)
Charitable contribution	-	115,000
Convertible notes issued for services	-	18,000
Amortization of face amount discount on convertible note	-	1,639
Cashflow from operating activities	70,967	(196,048)
INVESTING ACTIVITIES		
Disposal of other assets	2,635	-
Cashflow from investing	2,635	-
FINANCING ACTIVITIES		
Financing agreement	(37,112)	51,366
Stock and note repurchasement agreements	(38,200)	(2,500)
Sale of stock	-	164,000
Cashflow from financing	(75,312)	212,866
Net change in cash	(1,710)	16,818
Beginning cash	2,068	-
Ending Cash	$ 358	$ 16,818

See accompanying notes to unaudited financial statements.

Quarterly Report
American Premium Water Corporation
Statement of Changes In Shareholders' Deficit
Six Months Ended June 30, 2015
Unaudited

	Common Stock		Preferred Stock		Paid In Capital	Accumulated Deficit	Shareholders' Deficit
Balance December 31, 2014 (As Amended)	14,667	$ 1,456	18,677,500	$ 18,688	$ 51,199,770	$ (53,087,249)	(1,867,336)
Net loss from operations						(39,808,495)	(39,808,495)
Retirement of Preferred Stock Under Settlement Agreement			(800,000)	(800)			(800)
Conversion of Preferred To Common Stock					(441)		(441)
Conversion of Preferred To Common Stock Presplit			(12,050)	(12)			(12)
Adjustment for reverse stock split and fractional shares	(561)	(1,465)	-		1,627		162
Conversion of Preferred To Common Stock	4,524,705	452	(36,935)	(37)			416
Conversion of convertible notes to Common Stock					127,677		127,677
Stock based compensation	9,830,885	983	140,000	140	39,329,718		39,330,841
Balance June 30, 2015	14,369,696	$ 1,427	17,968,515	$ 17,979	$ 90,658,351	$ (92,895,744)	(2,217,988)

See accompanying notes to unaudited financial statements.
Common shares issued and outstanding have been adjusted for the reverse stock split effected March 2015

QUARTERLY REPORT
AMERICAN PREMIUM WATER CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Basis

The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting). The Company has adopted a December 31 fiscal year end.

Basis of Presentation

The accompanying unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America for financial statements. In the opinion of management, all adjustments necessary for the financial statements to be not misleading for the periods presented have been reflected herein.

Going Concern

The accompanying financial statements have been prepared on a going concern basis of accounting, which contemplates continuity of operations, realization of assets and liabilities and commitments in the normal course of business. The accompanying financial statements do not reflect any adjustments that might result if the Company is unable to continue as a going concern. The Company does not generate significant revenue, has negative cash flows from operations, which raise substantial doubt about the Company's ability to continue as a going concern. The ability of the Company to continue as a going concern and appropriateness of using the going concern basis is dependent upon, among other things, additional cash infusion.

Cash and Cash Equivalents

American Premium Water Corporation considers all highly liquid investments with maturities of three months or less to be cash equivalents. At June 30, 2015 and December 31, 2014, the Company had $356 and $2,068 of cash, respectively. The Company has no cash equivalents at either date.

Inventories

Inventories consist of glass bottled water and shipping containers. The Company stores the final products in regional warehouses around the United States which are owned and operated by third parties. When sales are made the final product is shipped from the warehouse to the customer. Inventories are maintained at a minimal level since production cycles are very short. At June 30, 2015 and December 31, 2014, the Company had no product inventory on hand.

Fair Value of Financial Instruments

The Company's financial instruments consist of cash, a vendor deposit, accounts payable, other liabilities, accrued interest, notes payable, and an amount due to a related party. The carrying amount of these financial instruments approximates fair value due either to length of maturity or interest rates that approximate prevailing market rates unless otherwise disclosed in these financial statements.

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets

and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Most significant estimates in the accompanying unaudited financial statements include the valuation of deferred tax assets, valuation of stock-based advisor and vendor awards, valuation of warrants issued with debt, and the measurement of derivative liabilities. The Company bases its estimates on historical experience and on various other assumptions that the Company considers reasonable given the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources.

Property and Equipment

Capital assets would be depreciated over their estimated useful lives, three to seven years using the straight-line method of depreciation for book purposes. Currently, the Company has no capital assets.

Revenue Recognition

The Company recognizes revenue when there is persuasive evidence of that an arrangement exists, the revenue is fixed or determinable, the products are fully delivered and collection is reasonably assured.

Concentration of Credit Risks

The Company maintains its cash and cash equivalents in bank deposit accounts, which could, at times, exceed federally insured limits. The Company has not experienced any losses in such accounts; however, amounts in excess of the federally insured limit may be at risk if the bank experiences financial difficulties.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. At June 30, 2015 the Company had convertible notes outstanding that could be converted into approximately 6,567,134 common shares. These are not presented in the statement of operations since the company incurred a loss and the effect of these shares is anti-dilutive.

Stock-Based Compensation

The Company accounts for share-based awards in accordance with ASC Topic 505-50, *Equity Based Payments to Non-Employees*.

Recent Accounting Pronouncements

American Premium Water Corporation does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position or cash flow.

Derivative Instruments

Historically, the Company entered into financing arrangements that consisted of freestanding derivative instruments or are hybrid instruments that contain embedded derivative features. The Company accounts for these arrangements in accordance with Accounting Standards Codification topic 815, Accounting for Derivative Instruments and Hedging

Activities ("ASC 815") as well as related interpretation of this standard. In accordance with this standard, derivative instruments are recognized as either assets or liabilities in the balance sheet and are measured at fair values with gains or losses recognized in earnings. Embedded derivatives that are not clearly and closely related to the host contract are bifurcated and are recognized at fair value with changes in fair value recognized as either a gain or a loss in earnings. The Company determines the fair value of derivative instruments and hybrid instruments based on available market data using appropriate valuation models, considering all of the rights and obligations of each instrument.

We estimate fair values of derivative financial instruments using various techniques (and combinations thereof) that are considered consistent with the objective measuring fair values. In selecting the appropriate technique, we consider, among other factors, the nature of the instrument, the market risks that it embodies and the expected means of settlement. For less complex derivative instruments, such as freestanding warrants, we generally use the Black-Scholes model, adjusted for the effect of dilution, because it embodies all of the requisite assumptions (including trading volatility, estimated terms, dilution and risk fee rates) necessary to fair value these instruments. Estimating fair values of derivative financial instruments requires the development of significant and subjective estimates that may, and are likely to, change over the duration of the instrument with related changes in internal and external market factors. In addition, option-based techniques (such as Black-Scholes model) are highly volatile and sensitive to changes in the trading market price of our common stock. Since derivative financial instruments are initially and subsequently carried at fair values, our income (expense) going forward will reflect the volatility in these estimates and assumption changes. Under the terms of the new accounting standard, increases in the trading price of the company's common stock and increases in fair value during a given financial quarter result in the application of non-cash derivative expense. Conversely, decreases in the trading price of the Company's common stock and decreases in trading fair value during a given financial quarter result in the application of non-cash derivative income.

NOTE 2 – PROPERTY AND EQUIPMENT

Currently the Company owns no tangible property. At June 30, 2015 the Company owned a cash deposit placed with a service provider of $865 and held a receivable of $135,283 due under a financing agreement.

NOTE 3 – NOTES PAYABLE

The Company has issued one promissory note during 2015. This note was issued to acquire 800,000 Series A Preferred shares and retire $93,024 in notes and advances and the associated derivative liabilities from a former Officer of the Company. The Company also has two convertible promissory notes totaling $38,000 issued for services outstanding at June 30, 2015. The notes are presented in the table below:

	Balance Due at June 30, 2015	Balance Due at December 31, 2014
On December 31, 2012 the Company executed a one year promissory note for $30,000 to the former CEO of the Company to settle $30,000 of accrued salary which had been recorded as expense by the Company. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 90% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0015, volatility of 287%, and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015 described below.	$	$ 30,000
On March 31, 2013 the Company executed a one year promissory note for $30,000 to the former CEO of the Company to settle $30,000 of accrued salary which had been recorded as expense by the Company. The note bears interest at 8% and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 90% of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0014, volatility of 159%, and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015 described below.	$	$ 30,000

NOTE 3 – NOTES PAYABLE (Continued)

On July 30, 2013 the Company executed a promissory note for $20,000. The note bears interest at The note bears interest at 8 % and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by determining the lowest closing bid price of the stock for the twenty days prior to conversion, deducting 50 % of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0012, volatility of 136%, and an assumed dividend rate of 0%. The note was retired under a settlement agreement dated April 27, 2015 described below.	$	$ 20,000
On November 11, 2013 the Company executed a one year promissory note for $20,000 for services provided. The note bears interest at 8 % and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20 % of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0013, volatility of 107%, and an assumed dividend rate of 0%.	$ 20,000	$ 20,000
On January 07, 2014 the Company executed a one year promissory note for $18,000 for services provided. The note bears interest at 8 % and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day average bid price of the stock on the three days prior to conversion, deducting 20 % of that price and dividing the resulting price into the amount of principal and interest due. The Company could not determine if there were enough shares available to convert all obligations. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0013, volatility of 126%, and an assumed dividend rate of 0%.	$ 18,000	$ 18,000
On April 27, 2015 the Company reached an agreement with a former officer of the Company to acquire 800,000 shares of Class A Preferred Stock owned by the officer and to settle a number of convertible notes and other obligations previously issued to or assigned to the officer by thrid parties. Under the agreement the Company would issue a convertible promissory note for $850,000 dated April 05, 2015. The note bears interest at 8 %, matures April 05, 2016 and is secured by the common stock of the Company. The note is convertible into common stock of the Company. The number of shares to be received is computed by calculating the three day weighted average price of the stock on the three days prior to conversion, deducting 15 % of that price, and dividing the resulting price into the amount of principal and/or interest to be converted into common stock. The note includes features creating a derivative liability of the Company. Accordingly, a derivative liability was recorded using the Black Scholes Method to compute the liability. Assumptions were a Risk Free Interest rate of .0023%, volatility of 126%, and an assumed dividend rate of 0%. The note also included a put permium of $150,000 which will be amortized over the life of the note.	$ 736,606	
Unamortized debt discount on derivative liabilities	$ (114,364)	$ (123)
Total convertible notes outstanding, net of unamortized discounts	$ 660,242	$ 117,877

NOTE 4 – STOCKHOLDERS' EQUITY

The Company has 500,000,000 shares of common stock authorized with a par value of $0.0001 and 20,000,000 shares of Preferred stock with a par value of $0.001.

During the six months ended June 30, 2015, the Company issued a net of 11,455,590 shares of common stock. This included 7,581,040 shares to service providers and 3,874,550 shares in conjunction with the conversion of preferred stock previously issued by the Company. These amounts have been adjusted to reflect the reverse stock split of March 2015.

During the same period the Company issued 140,000 shares of preferred stock to a service provider. We also cancelled 48,985 shares of preferred stock which was converted into common stock of the Company. As previously discussed we also purchased and retired 800,000 shares of preferred stock from a former officer.

NOTE 5 – COMMITMENTS AND CONTINGENCIES

In October 2014 the Company signed a lease for office space in Delray Beach, Florida. The lease is for a term of two years with monthly rent is $230.

NOTE 6 – GOING CONCERN

The accompanying consolidated financial statements have been prepared in conformity with generally accepted accounting principles, which contemplate continuation of the Company as a going concern. However, the Company had limited revenues during 2015 and currently has a working capital deficit.

Management believes that the Company will be dependent, for the near future, on additional equity capital to fund operating expenses. The Company intends to position itself so that it may be able to raise additional funds through the capital markets. However, there are no assurances that the Company will be successful.

NOTE 7 – INCOME TAXES

As of June 30, 2015, the Company had net operating loss carry forwards of approximately $4,846,000 that may be available to reduce our tax liability in future years. We estimate the benefits of this loss carry forward at $1,696,000 if the Company produces sufficient taxable income. No adjustments to the financial statements have been recorded for this potential tax benefit. Further, the Company has contacted the United States Treasury Department in an attempt to obtain copies of the Federal Income Tax Returns filed for 2012 and prior years. These were not provided to current management by the former owners at the time of transition and are necessary in order to file the returns for 2012, 2013, and 2014.

NOTE 8 – FAIR VALUE MEASUREMENT

The Company has adopted the guidance under ASC Topic 820 for financial instruments measured on a fair value on a recurring basis. ASC Topic 820 establishes a fair value hierarchy, giving the highest priority to quoted prices in active markets and the lowest priority to unobservable data and requires disclosures for assets and liabilities measured at fair value based on their level in the hierarchy. Further authoritative accounting guidance (ASU No. 2009-05) under ASC Topic 820, provides clarification that in circumstances in which a quoted price in an active market for the identical liabilities is not available, a reporting entity is required to measure fair value using one or more of the techniques provided for in this update.

The standard describes a fair value hierarchy based on three levels of input, of which the first two are considered observable and the last unobservable, that may be used to measure fair value, which are the following:

Level 1 – Quoted prices in active markets for identical assets and liabilities.

Level 2 – Input other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets of liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Our assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the asset or liability.

The Company analyzes all financial instruments with features of both liabilities and equity under ASC 480, "Distinguishing Liabilities from Equity" and ASC 815, "Derivatives and Hedging". Derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in the results of operations as adjustments to fair value of derivatives. The effects of interactions between embedded derivatives are calculated and accounted for in arriving at the overall fair value of the financial instruments. In addition, the fair value of freestanding derivative instruments such as warrant and option derivatives are valued using the Black-Scholes model.

The Company uses Level 3 inputs for its valuation methodology for the embedded conversion option liabilities as their fair value as their fair value were determined by using the Black-Scholes option-pricing model based on various assumptions. The Company's derivative liabilities are adjusted to reflect fair value at each period end, with any increase or decrease in the fair value being recorded in results of operations as adjustments to fair value of derivatives.

The following table sets forth the liabilities at June 30, 2015, which is recorded on the balance sheet at fair value on a recurring basis by level within the fair value hierarchy. As required, these are classified based on the lowest level of input that is significant to the fair value measurement:

The Company recorded derivative liabilities as follows:

Financial Agreement	Date of Agreement		Ending Liability 12/31/2014
Convertible Promissory Note	July 30, 2013	$	34,623
Convertible Promissory Note	December 31, 2012	$	301,076
Convertible Promissory Note	March 31, 2013	$	301,079
Convertible Promissory Note	November 12, 2013	$	11,698
Convertible Promissory Note	January 7, 2014	$	10,529
	Balance at December 31, 2014	$	659,005
Convertible Promissory Note	April 5, 2015	$	515,435
Change in Value of derivative liabilities six months ended June 30, 2015		$	(464,235)
Change in Value of derivative liabilities retired six months ended June 30, 2015		$	(561,250)
	Balance at June 30, 2015	$	148,955

NOTE 8 – FAIR VALUE MEASUREMENT (Continued)

The Company recorded debt discount as follows:		
Unamortized debt discount at December 31, 2014	$	(123)
Debt discount on notes issued during 2015	$	(150,000)
Amortization of debt discount six months ended June 30, 2015	$	35,759
Unamortized debt discount at June 30, 2015	$	(114,364)

NOTE 9 – SUBSEQUENT EVENTS

In July, 2015 a former officer of the Company, who owns a convertible note described previously, executed additional conversions under that note agreement. He converted $5,269 of accrued interest and $37,431 of principal into 2,000,000 shares (two million shares) of common stock of the Company. Accordingly, $699,175 of principal under this note remains outstanding as of August 10, 2015.

6) Describe the Issuer's Business, Products and Services

A. American Premium Water, formally Expert Group, Inc., has developed a new water source to produce high alkaline bottled water and is currently marketing the product throughout the United States. The Company has obtained several contracts with high end restaurants.

B. Date and State (or jurisdiction) of Incorporation; Issuer was incorporated in Nevada as Goldsearch Corporation on February 17,1989.

C. the issuer's primary and secondary SIC Codes; 108963328

D. the issuer's fiscal year end date; December 31

E. principal products or services, and their markets;

Bottled water which will be marketed on a retail and wholesale basis. Customers will include individuals, schools, high end restaurants, private clubs, and health clubs.

7) Describe the Issuer's Facilities

Currently the company leases office space in Playa Vista, California. The lease requires payments of $109 per month and expires October 2016. The lease was transferred by the landlord from Delray Beach, Florida when the Company relocated the headquarters.

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

Mr. Alferd Culbreth, Chief Executive Officer

Mr. Culbreth controls 15,868,790 shares of Series A Preferred stock and 100 shares of common stock. The preferred shares are convertible into 1,586,879,000 common shares. Combined Mr. Culbreth controls approximately 79% of the voting shares if all preferred shares were converted to common shares.

Ms. Carmen Gallegos – Investor, creditor

Ms. Gallegos controls 389,000 shares of Series A Preferred stock and 1,180,553 shares of common stock. The preferred shares are convertible into 38,900,000 common shares. Combined would controls approximately 2% of the voting shares if all preferred shares were converted to common

8) Officers, Directors, and Control Persons (continued)

Mr. T. Dillard, Spokesperson

Mr Dillard controls 39,500 shares of Series A Preferred stock and 1,502,300 shares of common stock. If converted to common shares the preferred shares would equal 3,950,000 common shares resulting in Mr. Dillard controlling approximately 0.27 % of the voting shares if all preferred shares were converted to common shares. He holds 8.9 % of the common shares currently outstanding
She holds 7 % of the common shares currently outstanding.

Mr. Mark Batson, Spokesperson

Mr Batson controls 20,000 shares of Series A Preferred stock and 2,000,000 shares of common stock. If converted to common shares the preferred shares would equal 2,000,000 common shares resulting in Mr. Batson controlling approximately 0.2 % of the voting shares if all preferred shares were converted to common shares. He holds 11.9 % of the common shares currently outstanding.

Mr. David Schechtmann, Advisor

Mr Schechtmann controls 99,925 shares of Series A Preferred stock and 1,307,700 shares of common stock. If converted to common shares the preferred shares would equal 9,992,500 common shares resulting in Mr. Dillard controlling approximately 0.57 % of the voting shares if all preferred shares were converted to common shares. He holds 7.75 % of the common shares currently outstanding.

Ms. Adriana De Moura, Spokesperson

Ms. De Moura controls 1,200,650 shares of common stock. She holds no shares of Series A Preferred stock. If all preferred were converted to common shares she would control approximately 0.06% of the voting shares. She holds 7.12 % of the common shares currently outstanding.

Carpathia, LLC, Creditor

Carpathia, LLC 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock. If all preferred were converted to common shares it would control approximately 0.05% of the voting shares. It holds 5.9 % of the common shares currently outstanding.

8) Officers, Directors, and Control Persons (continued)

Stewardship LLC, Advisor

Stewardship LLC controls 282,200 shares of Series A Preferred stock and 1,180,505 shares of common stock. If converted to common shares the preferred shares would equal 28,220,000 common shares resulting in Stewardship LLC controlling approximately 1.48 % of the voting shares if all preferred shares were converted to common shares. Stewardship LLC holds 7 % of the common shares currently outstanding.

Constantine Financial Management, LLC

Constantine Financial Management LLC 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock. If all preferred were converted to common shares it would control approximately 0.05% of the voting shares. It holds 5.9 % of the common shares currently outstanding.

FMW Media Works Corporation, Service Provider

FMW Media Works Corporation holds 1,000,000 shares of common stock. It holds no shares of Series A Preferred stock. If all preferred were converted to common shares it would control approximately 0.05% of the voting shares. It holds 5.9 % of the common shares currently outstanding.

B. Legal/Disciplinary History

1. None of the forgoing persons have been involved in a criminal proceeding or named as a defendant in a pending criminal proceeding
2. None of the forgoing persons have been involved in nor named in any order, judgment, or decree by any court which enjoined, barred, suspended nor limited them to participate in any type of business activity.
3. None of the forgoing persons have been named in any finding or judgment by any court, the Securities and Exchange Commission, the Commodity Futures Trading Commission, nor any state securities regulator as to a violation of federal or state securities or commodities law.
4. None of the forgoing persons have been named in any order by a self-regulatory organization that barred, suspended, or otherwise limited their involvement in any type of business or securities activity.

8) Officers, Directors, and Control Persons (continued)

C. Beneficial Shareholders.

Mr. Alferd Culbreth, Chief Executive Officer

Mr. Culbreth controls 15,868,790 shares (80.5%) of Series A Preferred stock. Address: 4045 Sheridan Ave. #339, Miami Beach, FL 33140

Mr. Mark Batson, Spokesperson

Mr Batson controls 2,000,000 (11.9%) shares of common stock. Address: 3959 Alta Mesa Dr. Studio City, CA. 91604

9) Third Party Providers

Legal Counsel

Simon Kogan, Esq.
171 Wellington Court, #1 J
Staten Island, NY 10314
Phone: (718) 984 3789
Fax: N/A
email: simonkogan@verizon.net

10) Issuer's Certifications

August 11, 2015

I, Alferd Culbreth, Chief Executive Officer, certify that:

I have reviewed this 2015 Quarterly Report of American Premium Water Corporation.

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operation and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

"/s/ Alferd Culbreth"
Chief Executive and Chief Financial Officer