

SUPPLEMENTAL INFORMATION STATEMENT

AMENDMENT TO OUTSTANDING OBLIGATIONS

On July 24, 2015; Quasar entered into an agreement to modify certain outstanding obligations in the form of Convertible Notes with its largest creditor that reduces the dilutive effects of the instruments significantly. The amendments to the conversion feature will reduce the liability expenses associated with the Notes by approximately \$240,000.00 which represents over a 50% reduction in comparison to the outstanding principal.