XR Energy, Inc. and Subsidiary
Consolidated Statement of Cash Flows
For The Period February 7, 2014 (Inception) To December 31, 2014
(Unaudited)

Cash Flows from Operating Activities:	
Net (Loss)	$ (21,507,166)
Adjustments to reconcile net (loss) to net cash provided (used) by operating activities:	
Depletion	4,381
Stock-based compensation in connection with the reverse acquistion of XR Energy of Texas, Inc.	21,407,357
Accretion of Asset Retirement Obligations	3,594
Changes in Operating Assets and Liabilities:	
Accounts Receivable	(62,046)
Accrued Commissions Receivable	171
Accounts Payable and Accrued Expenses	91,279
Total Adjustments	21,444,736
Net cash provided by operating activities	(62,430)
Cash Flows from Investing Activities:	
Capitalization of Workover Costs	(66,776)
Net cash (used in) investing activities	(66,776)
Cash Flows from Financing Activities:	
Proceeds from Notes Payable	127,500
Net cash provided by financing activities	127,500
Net increase (decrease) in cash	(1,706)
Cash, Beginning of Period	-
Cash, End of Period	$ (1,706)
Supplemental disclosures:	
Interest and Taxes paid:	
Interest Expense	$ -
Income Taxes	$ 571
Non-Cash Operating, Investing and Financing Activities	
Amount Due Former Officer of XR Energy, Inc. as the Legal Acquirer Paid Directly By Investor Entity (See Note 7) In Connection With The Reverse Acquisition	$ 7,500
10,000,000 Common Shares Issued In Satisfaction of Convertible Note and Accrued Interest:	
Stock-based Compensation Recognized in Other Expenses	$ 10,477,357
Debt Satisfied	26,643
Fair Value of Common Stock on June 11,2014 ($1,010 Credited to Common Stock, $10,502,990 Credited to Additional Paid-in Capital	$ 10,504,000
29,000,000 Common Shares Issued To Acquire Leasehold Interests	$ 66,690
3,818,800 Common Shares Retained By Pre-Reverse Acquisition Shareholders Related To The Reverse Acquisition of XR Energy of Texas, Inc.	$ (50,873)

See accompanying notes to consolidated financial statements