

GNCC CAPITAL, INC.

SUPPLEMENTAL INFORMATION

ISSUANCE OF SHARES OF ADDITIONAL SERIES B CONVERTIBLE PREFERRED STOCK

EFFECTIVE: JULY 20, 2015

FILED: JULY 31, 2015

BACKGROUND:

On June 6, 2014, the Directors of GNCC Capital, Inc. filed a Certificate of Amendment of Certificate of Incorporation, with the Secretary of State in Delaware; to authorize the shares Series B Convertible Preferred Stock.

The salient terms of the shares of Series B Convertible Preferred Stock:-

Number of Authorized: 10,000,000 (Ten million)
Par Value: $0.00001
Intended Issue Price: $1.00

Convertible at the Holder's Option (AND ONLY after a period of one year from the date of Issuance) and into shares of Common Stock, at a pre-determined price per share of the Common Stock.

These shares of Series B Convertible Preferred Stock will not be admitted for trading on any market.

RATIONALE FOR THE AUTHORIZATION OF THE SHARES OF SERIES B CONVERTIBLE PREFERRED STOCK:

The Company will be issuing shares of Series B Convertible Preferred Stock to:-

1. Settle all of the Company's short term loans; and
2. Settle a number of the Company's outstanding Convertible Loan Notes; and
3. Raise cash to fund general corporate activities and for acquisitions.

THE SERIES B CONVERTIBLE PREFERRED STOCK DESIGNATION WAS FILED ON THE OTC MARKETS DISCLOSURE SERVICE ON JUNE 13, 2014.

ADDITIONAL ISSUANCES OF SHARES OF SERIES B CONVERTIBLE PREFERRED STOCK ON DECEMBER 30, 2014:

Stockholder Name	Amount of Series B Preferred Issued	Amount $	Note
Clark Copper Mines, LLC	61,250	61,250	1
TOTALS	**61,250**	**61,250**	

NOTES:

1. The Company issued 61,250 shares of Series B Convertible Preferred Stock to Clark Copper Mines, LLC on July 30, 2015 and at a price of $1.00 (One dollar) each, Par Value $0.00001; to settle an amount of $61,250. This arose from the Company's acquisition of 500,000 shares of ASPA Gold Corp. shares of Class A Preferred Stock plus accrued dividends, totaling $61,250.

ACCOUNTING TREATMENT OF THESE ISSUANCES:

The $61,250 issued in these shares of Series B Convertible Preferred Stock will be capitalized in this Fourth Quarter ending September 30, 2015 as Additional Paid In Capital as Stockholders Equity.

As at July 30, 2015, the Company had an amount of 6,576,702 shares of Series B Convertible Preferred Stock issued and outstanding.

DATED: JULY 31, 2015

RONALD YADIN LOWENTHAL
GNCC CAPITAL, INC.
EXECUTIVE CHAIRMAN