Airborne Security & Protective Services, Inc.

Consolidated Financial Statements

For the 6 months ended June 30, 2015 and Year Ended Dec 31, 2014

(Unaudited)

Airborne Security & Protective Services, Inc.

Table of Contents

Page No.

Financial Statements

- Balance Sheet 3-4
- Statement of Income 5
- Statement of Cash Flows 6
- Notes To Financial Statements 7-11

Airborne Security & Protective Services, Inc
Balance Sheet
For the 6 months ended June 30, 2015 and Year ended Dec 31, 2014
(Unaudited)

	Apr - June 2015	Jan- Mar 2015	Jan - Dec 2014
ASSETS			
Current Assets			
Checking/Savings	382,335.63	162,926.34	9,566.00
Accounts Receivable			
Account Receivables	35,772.55	30,113.33	145,369.30
Total Accounts Receivable	35,772.55	30,113.33	145,369.30
Other Current Assets			
Other Assets	12,254.34	7,013.24	393,477.41
Total Other Current Assets	12,254.34	7,013.24	393,477.41
Total Current Assets	430,362.52	200,052.91	548,412.71
Other Assets			
Improvement in Acquisition	156,773.80	156,773.80	155,601.00
Total Other Assets	156,773.80	156,773.80	155,601.00
TOTAL ASSETS	**587,136.32**	**356,826.71**	**704,013.71**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accrued exps	30,159.22	24,500.00	24,500.00
Total Accounts Payable	30,159.22	24,500.00	24,500.00
Other Current Liabilities			
Accrued Officer Compensation	64,015.00	35,284.50	565,035.00
Taxes Payable	103,870.43	24,516.26	171,285.04
Total Other Current Liabilities	167,885.43	59,800.76	736,320.04
Total Current Liabilities	198,044.65	84,300.76	760,820.04
Long Term Liabilities			
Contingent Liabilities	536,031.00	536,031.00	536,031.00
Notes Payable	325,000.00	325,000.00	325,000.00
Total Long Term Liabilities	861,031.00	861,031.00	861,031.00
Total Liabilities	975,531.21	945,331.76	1,621,851.04

Equity			
Additional Paid-In-Capital	-968,581.18	-922,859.45	-1,050,011.33
Retained Earnings	333,899.40	132,174.00	139,032.00
Net Income	246,286.89	202,180.40	-6,858.00
Total Equity	-388,394.89	-588,505.05	-917,837.33
TOTAL LIABILITIES & EQUITY	**587,136.32**	**356,826.71**	**704,013.71**

Airborne Security & Protective Services
Profit and Loss
For the 6 months ended June 30, 2015 and Year ended Dec 31, 2014
(Unaudited)

	April- June 2015	Jan- Mar 2015	Jan - Dec 2014
Ordinary Income/Expense			
Income			
Sales	878,080.30	448,935.89	1,750,899.00
Total Income	878,080.30	448,935.89	1,750,899.00
Expense			
General & Administrative	227,329.13	82,542.44	448,260.00
Salaries & Wages	404,464.28	164,213.05	1,309,497.00
Total Expense	631,793.41	246,755.49	1,757,757.00
Net Ordinary Income	246,286.89	202,180.40	-6,858.00
Net Income	**246,286.89**	**202,180.40**	**-6,858.00**

Airborne Security and Protective Services, Inc
Statement of Cash Flow
For the 6 months ended June 30, 2015 and Year ended Dec 31, 2014
(Unaudited)

	Apr - June 2015	Jan - Mar 15	Jan - Dec 2014
OPERATING ACTIVITIES			
Net Income	246,286.89	202,180.40	-6,858.00
Adjustments to reconcile Net Income to net cash provided by operations:			
Net cash provided by Operating Activities	172,887.54	43,805.26	12,077.83
INVESTING ACTIVITIES			
Improvement in Acquisition	-1,172.80	-1,172.80	-19,891.00
Net cash provided by Investing Activities	-1,172.80	-1,172.80	-19,891.00
FINANCING ACTIVITIES			
Additional Paid-In-Capital	81,430.15	127,151.88	-184,449.03
Net cash provided by Financing Activities	81,430.15	127,151.88	-39,216.03
Net cash increase for period	253,144.89	169,784.34	-47,029.20
Cash at beginning of period	162,926.34	-6,858.00	9,566.00
Cash at end of period	**382,335.63**	**162,926.34**	**-6,858.00**

AIRBORNE SECURITY & PROTECTIVE SERVICES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the 6 months ended June 30, 2015 and Year Ended Dec 31, 2014
(UNAUDITED)

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NATURE OF OPERATIONS

Airborne Security & Protective Services, Inc. formerly named Quality Restaurant Ventures, Inc. (the "Company") was incorporated in the State of Florida in 1996. The Company provides professional armed and unarmed security services to commercial and residential properties and companies directly, and through its subsidiary, Wells Fargo Protective Services Corp.

USE OF ESTIMATES

The Company prepares its financial statements in conformity with accounting principles generally accepted in the United States of America. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

INCOME TAXES

The Company accounts for income taxes using the asset and liability method. The differences between the financial statement and tax bases of assets and liabilities are determined annually. Deferred income tax assets and liabilities are computed for those differences that have future tax consequences using the currently enacted tax laws and rates that apply to the period in which they are expected to affect taxable income. Valuation allowances are established, if necessary, to reduce deferred tax asset accounts to the amounts that will more likely than not be realized. Income tax
Expense is the current tax payable or refundable for the period, plus or minus the net change in the deferred tax asset and liability accounts.

NET INCOME PER SHARE DATA

Net income per common share is computed based on the weighted average common Stock and dilutive common stock equivalents outstanding during the year as defined By Statement of Financial Accounting Standards, No. 128, "Earnings per Share".

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost. Maintenance and repairs are charged to operations as incurred. Betterments and renewals are capitalized. When property and equipment are sold or otherwise disposed of, the asset account and the related accumulated depreciation accounts are relieved, and any gain or loss is included in operations.

Depreciation is calculated by the straight-line method over the estimated useful lives of the assets.

REVENUE RECOGNITION

Revenue is recognized monthly as earned.

INCOME TAXES

The company files and pays it taxes based on yearly profits. There are no deferred taxes.

FAIR VALUE OF FINANCIAL STATEMENTS

The carrying amounts of the Company's financial instruments, including accounts receivable and payable, notes receivable and payable and accrued liabilities approximate fair value due to the relatively short period to maturity for these instruments.

NEW ACCOUNTING PRONOUNCMENTS

None that is applicable through June 30, 2015 to company operations.

ISSUANCE OF SHARES FOR SERVICES

Valuation of shares for services and other acquired assets were based on the fair market value of services received. For the 2nd QTR and 1st QTR Ended June 30, 2015 no restricted shares of common stock were issued for consulting services to the Company.

COMPREHENSIVE INCOME

The Company adopted Statement of Financial Accounting Standard No. 130, "Comprehensive Income" ("SFAS No. 130") which is effective for annual periods ending after December 15, 1997. As provided by SFAS No. 130, reclassification adjustments to prior year amounts are reported in a separate statement of comprehensive income along with current year components of Comprehensive income.

NOTE 2- BASIS OF PRESENTATION AND CONSIDERATIONS RELATED TO CONTINUED EXISTENCE

The significant accounting policies of the Company are as follows:

Accounting Method

The accompanying unaudited financial consolidated for Airborne Security & Protective Services, Inc., and its subsidiary, Wells Fargo Protective Services Corp., have been prepared in accordance with accounting principles generally accepted in the United States of America ("USGAAP"); however, they do not include all of the information and footnotes required by USGAAP for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included.

Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. For the 2nd QTR and 1st QTR ended June 30, 2015, the company had net income of $246,286.89 and $202,180.40 for the years end Dec 31, 2014 $-6858. The Company's ability to continue as a going concern remains dependent upon its ability to achieve sustainable profitability. Since inception, the Company has substantially financed its activities through various financing activities.

The company intends on financing its future development activities and its working capital needs largely with similar financing sources, including term notes, until such time funds provided by operations are sufficient to fund its working capital requirements. The financial statements of the Company do not include any adjustments for the recoverability and classification of recorded assets, or amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 3 - RELATED PARTY TRANSACTIONS

During the 2nd QTR and 1st QTR ended June 30, 2015, officers advanced the Company some Funds for working capital.

NOTE 4 - NON-CASH TRANSACTIONS

No non-cash investing and financing activities occurred during the 2nd QTR and 1st QTR ended June 30, 2015.

NOTE 5 - ACCOUNTS RECEIVABLE

The Company considers accounts receivable to be fully collectible, and accordingly, no allowance for doubtful accounts is required. If amounts should become uncollectable, they will be charged to operations when that determination is made.

NOTE 6 - "Contingent Liability – June 1, 2007 Convertible Secured Promissory Note payable to Roy Meadows ("Meadows") in the original principal amount of $775,933.26 (the "1st Meadows Note"). The Company disputes the legitimacy, accuracy and enforceability of this note obligation which was in place prior to the Agreement of Merger and Plan of Reorganization of Airborne Security & Protective Services, Inc. and Quality Restaurant Ventures, Inc. in April 2010.

NOTE 7 - "Notes Payable – Related Party

On December 10, 2012 the Company received $75,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $75,000.

NOTE 8 - "Notes Payable – Related Party

On October 7, 2013 the Company received $80,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $80,000.

NOTE 9 - "Notes Payable – Related Party

On March 9, 2013 the Company received $50,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $50,000.

NOTE 10 - "Notes Payable – Related Party

On February 3, 2014 the Company received $100,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $100,000.