Airborne Security & Protective Services, Inc.

Consolidated Financial Statements

For the 3 months ended March 31, 2015 and Year Ended Dec 31, 2014

(Unaudited)

Airborne Security & Protective Services, Inc.

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Airborne Security & Protective Services, Inc
Balance Sheet
For the 3 months ended March 31, 2015 and Year ended Dec 31, 2014
(Unaudited)

	Mar 31, 2015	Jan - Dec 2014
ASSETS		
Current Assets		
Checking/Savings	162,926.34	9,566.00
Accounts Receivable		
Account Receivables	30,113.33	145,369.30
Total Accounts Receivable	30,113.33	145,369.30
Other Current Assets		
Other Assets	7,013.24	393,477.41
Total Other Current Assets	7,013.24	393,477.41
Total Current Assets	200,052.91	548,412.71
Other Assets		
Improvement in Acquisition	156,773.80	155,601.00
Total Other Assets	156,773.80	155,601.00
TOTAL ASSETS	**356,826.71**	**704,013.71**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accrued exps	24,500.00	24,500.00
Total Accounts Payable	24,500.00	24,500.00
Other Current Liabilities		
Accrued Officer Compensation	35,284.50	565,035.00
Taxes Payable	24,516.26	171,285.04
Total Other Current Liabilities	59,800.76	736,320.04
Total Current Liabilities	84,300.76	760,820.04
Long Term Liabilities		
Contingent Liabilities	536,031.00	536,031.00
Notes Payable	325,000.00	325,000.00
Total Long Term Liabilities	861,031.00	861,031.00
Total Liabilities	945,331.76	1,621,851.04

Equity		
Additional Paid-In-Capital	-922,859.45	-1,050,011.33
Retained Earnings	132,174.00	139,032.00
Net Income	202,180.40	-6,858.00
Total Equity	-588,505.05	-917,837.33
TOTAL LIABILITIES & EQUITY	**356,826.71**	**704,013.71**

Airborne Security & Protective Services
Profit and Loss
For the 3 months ended March 31, 2015 and Year ended Dec 31, 2014
(Unaudited)

	Jan - Mar 2015	Jan - Dec 2014
Ordinary Income/Expense		
Income		
Sales	448,935.89	1,750,899.00
Total Income	448,935.89	1,750,899.00
Expense		
General & Administrative	82,542.44	448,260.00
Salaries & Wages	164,213.05	1,309,497.00
Total Expense	246,755.49	1,757,757.00
Net Ordinary Income	202,180.40	-6,858.00
Net Income	**202,180.40**	**-6,858.00**

Airborne Security and Protective Services, Inc
Statement of Cash Flow
For the 3 months ended March 31, 2015 and Year ended Dec 31, 2014
(Unaudited)

	Jan - Mar 15	Jan - Dec 2014
OPERATING ACTIVITIES		
Net Income	202,180.40	-6,858.00
Adjustments to reconcile Net Income to net cash provided by operations:		
Net cash provided by Operating Activities	43,805.26	12,077.83
INVESTING ACTIVITIES		
Improvement in Acquisition	-1,172.80	-19,891.00
Net cash provided by Investing Activities	-1,172.80	-19,891.00
FINANCING ACTIVITIES		
Additional Paid-In-Capital	127,151.88	-184,449.03
Net cash provided by Financing Activities	127,151.88	-39,216.03
Net cash increase for period	169,784.34	-47,029.20
Cash at beginning of period	-6,858.00	9,566.00
Cash at end of period	**162,926.34**	**-6,858.00**

AIRBORNE SECURITY & PROTECTIVE SERVICES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the 3 months ended March 31, 2015 and Year Ended Dec 31, 2014
(UNAUDITED)

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NATURE OF OPERATIONS

Airborne Security & Protective Services, Inc. formerly named Quality Restaurant Ventures, Inc. (the "Company") was incorporated in the State of Florida in 1996. The Company provides professional armed and unarmed security services to commercial and residential properties and companies directly, and through its subsidiary, Wells Fargo Protective Services Corp.

USE OF ESTIMATES

The Company prepares its financial statements in conformity with accounting principles generally accepted in the United States of America. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

INCOME TAXES

The Company accounts for income taxes using the asset and liability method. The differences between the financial statement and tax bases of assets and liabilities are determined annually. Deferred income tax assets and liabilities are computed for those differences that have future tax consequences using the currently enacted tax laws and rates that apply to the period in which they are expected to affect taxable income. Valuation allowances are established, if necessary, to reduce deferred tax asset accounts to the amounts that will more likely than not be realized. Income tax
Expense is the current tax payable or refundable for the period, plus or minus the net change in the deferred tax asset and liability accounts.

NET INCOME PER SHARE DATA

Net income per common share is computed based on the weighted average common Stock and dilutive common stock equivalents outstanding during the year as defined By Statement of Financial Accounting Standards, No. 128, "Earnings per Share".

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost. Maintenance and repairs are charged to operations as incurred. Betterments and renewals are capitalized. When property and equipment are sold or otherwise disposed of, the asset account and the related accumulated depreciation accounts are relieved, and any gain or loss is included in operations.

Depreciation is calculated by the straight-line method over the estimated useful lives of the assets.

REVENUE RECOGNITION

Revenue is recognized monthly as earned.

INCOME TAXES

The company files and pays it taxes based on yearly profits. There are no deferred taxes.

FAIR VALUE OF FINANCIAL STATEMENTS

The carrying amounts of the Company's financial instruments, including accounts receivable and payable, notes receivable and payable and accrued liabilities approximate fair value due to the relatively short period to maturity for these instruments.

NEW ACCOUNTING PRONOUNCMENTS

None that is applicable through June 30, 2015 to company operations.

ISSUANCE OF SHARES FOR SERVICES

Valuation of shares for services and other acquired assets were based on the fair market value of services received. For the 1st QTR Ended March 31, 2015 no restricted shares of common stock were issued for consulting services to the Company.

COMPREHENSIVE INCOME

The Company adopted Statement of Financial Accounting Standard No. 130, "Comprehensive Income" ("SFAS No. 130") which is effective for annual periods ending after December 15, 1997. As provided by SFAS No. 130, reclassification adjustments to prior year amounts are reported in a separate statement of comprehensive income along with current year components of
Comprehensive income.

NOTE 2- BASIS OF PRESENTATION AND CONSIDERATIONS RELATED TO CONTINUED EXISTENCE

The significant accounting policies of the Company are as follows:

Accounting Method

The accompanying unaudited financial consolidated for Airborne Security & Protective Services, Inc., and its subsidiary, Wells Fargo Protective Services Corp., have been prepared in accordance with accounting principles generally accepted in the United States of America ("USGAAP"); however, they do not include all of the information and footnotes required by USGAAP for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included.

Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. For the 1st QTR ended March 31, 2015, the company had net income of $ 202,180.40 for the years end Dec 31, 2014 $-6858. The Company's ability to continue as a going concern remains dependent upon its ability to achieve sustainable profitability. Since inception, the Company has substantially financed its activities through various financing activities.

The company intends on financing its future development activities and its working capital needs largely with similar financing sources, including term notes, until such time funds provided by operations are sufficient to fund its working capital requirements. The financial statements of the Company do not include any adjustments for the recoverability and classification of recorded assets, or amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 3 - RELATED PARTY TRANSACTIONS

During the 1st QTR ended March 31, 2015, officers advanced the Company some Funds for working capital.

NOTE 4 - NON-CASH TRANSACTIONS

No non-cash investing and financing activities occurred during the 1st QTR ended March 31, 2015.

NOTE 5 - ACCOUNTS RECEIVABLE

The Company considers accounts receivable to be fully collectible, and accordingly, no allowance for doubtful accounts is required. If amounts should become uncollectable, they will be charged to operations when that determination is made.

NOTE 6 - "Contingent Liability – June 1, 2007 Convertible Secured Promissory Note payable to Roy Meadows ("Meadows") in the original principal amount of $775,933.26 (the "1st Meadows Note"). The Company disputes the legitimacy, accuracy and enforceability of this note obligation which was in place prior to the Agreement of Merger and Plan of Reorganization of Airborne Security & Protective Services, Inc. and Quality Restaurant Ventures, Inc. in April 2010.

NOTE 7 - "Notes Payable – Related Party

On December 10, 2012 the Company received $75,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $75,000.

NOTE 8 - "Notes Payable – Related Party

On October 7, 2013 the Company received $80,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $80,000.

NOTE 9 - "Notes Payable – Related Party

On March 9, 2013 the Company received $50,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $50,000.

NOTE 10 - "Notes Payable – Related Party

On February 3, 2014 the Company received $100,000 from a stockholder of the Company is a related party. The principal balance due and owing under this Debenture is $100,000.