GREAT ROCK DEVELOPMENT CORPORATION

financial statements for period ending December 31, 2014

(unaudited)

Safe Harbor Statement

Sections of this document contain forward-looking statements, which reflect management's best judgment based on factors currently known but involve significant risks and uncertainties. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a number of factors, including but not limited to risks more fully described in the "Risk factors" of the Company's filings with the OTC Markets. Forward-looking information provided pursuant to the safe harbor established by recent securities legislation should be evaluated in the context of these factors.

Management Discussion and analysis

The Company's financial condition has not changed materially in the past two years, and, likewise, stockholders' equity has not recognized much of a variance. Business focus has narrowed by stepping away from previous efforts in the diversification into the mining sector.

The Company generated revenues by providing consulting services in the renewable energy sector to clients of Forest BioProducts Inc. More particularly it entered into a consulting agreement with Government of St Kitts and Nevis. Under the contract the Company provided energy conservation and consulting services.

In 2014 the Company achieved profitability with a net profit before tax of $59,592.12 on sales of $210,506.54 resulting primarily from activities of Forest BioProducts Inc. and its contract with the Federation of St Kitts and Nevis.

Total revenues were up over 430% from the previous year as the company focus has shifted away from the exploration and development of its Gold and Rare Earth claims and back on its renewable energy business.

The company has deployed two business branches for the purpose of securing maximum market inroads in the shortest possible time period in order to generate cash flow, increase share value and mitigate market risks:

Energy conservation through demand side conservation from commercial, municipal and residential buildings

The company has secured the rights to distribute Thermonomics products in Canada in a Dealers Agreement. Furthermore the company is negotiating a second agreement, through a joint venture, to deploy Thermonomics in Jamaica and the Caribbean islands.

For all of these activities, the company plans to make use of the business relationships developed by 932678 Ontario Inc (Encompass) and Forest BioProducts Inc to increase its revenues through the sales of products that increase energy efficiency.

Efficiency through automation and robotics

Great Rock Development continues to explore opportunities to acquire robotics and navigation company to further efforts into the autonomous mining sector and other niche markets.

(i) The Company is not aware of any known trends, events or uncertainties that have or are reasonably likely to have a material impact on the Company's short-term or long-term liquidity;

(ii) The Company has no significant internal or external sources of liquidity;

(iii) The Company has no material commitments for capital expenditures;

(iv) The Company is unaware of any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations;

(vi) There are no known seasonal aspects that had a material effect on the financial condition or results of operation.

Income Statement

US-GAAP

12 months ending December 31, 2014

(Unaudited)

Fiscal Year End 12/31	2014	2013	2012
Revenues	BSD210,503.6	BSD48,638	BSD101,404
Cost of Goods Sold			
Gross Profit	BSD210,503.6	BSD48,638	BSD101,404
Operating Expenses	BSD150,911.5	BSD5,477	BSD77,791
Selling, General, and Administrative Expenses		BSD397	
Depreciation and Amortization			
Other Expenses			
Operating Profit	BSD59,592.14	BSD42,764	BSD23,613
Interest Expense			
Other Revenues or Gains			
Other Expenses or Losses			
Earnings Before Taxes	BSD59,592.14	BSD42,764	BSD23,613
Income Taxes			
Net Income	BSD59,592.14	BSD42,764	BSD23,613
Common Shares Outstanding	116,052,259	105,050,183	105,050,183
Earnings Per Share	BSD0.001	BSD0.0004	BSD0.0002
Dividends Per Share	BSD0	BSD0	BSD0

balance sheet

12 Months Ending December 31, 2014

(unaudited)

Balance Sheet

US-GAAP

12 months ending December 31, 2014

(Unaudited)

Assets	2014	2013	2012
Current Assets			
Cash	BSD204.91	BSD36	BSD7,209
Accounts Receivable	BSD47,802.5	BSD0	BSD1,638,68
-Doubtful Accounts			(BSD1,538,6
Inventory			
Temporary Investments			
Prepaid Expenses			
Other Current Assets			BSD800
Total Current Assets	BSD48,007.4	BSD36	BSD108,009
Fixed Assets			
Long Term Investments			
Land			
Incorporation	BSD1,383	BSD1,383	BSD5,532
-Accumulated Depreciation	(BSD861)	(BSD861)	BSD292
Property, Plant and Equipment	BSD1,707	BSD1,889	BSD7,556
-Accumulated Depreciation	(BSD1,707)	(BSD1,707)	(BSD2,228)
Software Lic/Patent Inc.	BSD3,173	BSD3,173	BSD12,692
Forest Bio Products Inc.			BSD400,000
Total Net Fixed Assets	BSD3,695	BSD3,877	BSD423,844
Total Assets	BSD51,702	BSD3,913	BSD531,853

Balance Sheet

US-GAAP

12 months ending December 31, 2014

(Unaudited)

Liabilities and Shareholders' Equity	2014	2013	2012
Current Liabilities			
Accounts Payable	BSD16,500	BSD5,112	
Short Term Notes	BSD450,644	BSD450,644	BSD30,345
Current Portion of Long Term Notes			
Notes	BSD1,000		
Interest Payable	BSD990		
Taxes Payable			
Accrued Payroll	BSD923,268	BSD923,268	BSD201,105
Other Current Liabilities			
To Shareholders	BSD7,208	BSD7,208	BSD2,800
Total Liabilities	BSD1,399,61	BSD1,386,23	BSD234,250
Long Term Liabilities			
Long Term Debt			
Deferred Income Taxes			
Other Long Term Liabilities			
Total Long Term Liabilities	BSD0	BSD0	BSD0
Shareholders' Equity			
Capital Stock, 116,052,259			BSD200
Additional Paid in Capital			
Retained Earnings	(BSD1,347,9	(BSD1,382,3	BSD297,603
Total Shareholders' Equity	(BSD1,347,9	(BSD1,382,3	BSD297,803
Total Liabilities and Equity	BSD51,702	BSD3,913	BSD532,053

STATEMENT OF SHAREHOLDERS' EQUITY

12 Months Ending December 31, 2014

(unaudited)

12 months ending December 31, 2014

(Unaudited)

Capital Stock

Statement of Shareholders Equity

US-GAAP

Capital Stock

	Number of Shares	Capital Stock	Additional Paid in Capital	Profit) Loss)	Shareholders Equity (Deficit)
Balance as of Dec 31, 2013	1.161E+08	0	0	BSD42,764	(BSD1,382,319)
Investment					
Restricted					
Net (Loss)					
Balance - Dec 31, 2014	1.161E+08			1.161E+08	0

Statement of cash flows

12 Months Ending December 31, 2013

(unaudited)

12 months ending December 31, 2013

Statement of Cash Flows

US-GAAP

Fiscal Year End 12/31	2014	2013	2012
Cash Flow from Operating Activities			
Net Income	BSD6,217	BSD6,217	BSD6,217
Adjustments	BSD0	BSD0	BSD0
Depreciation Expense	BSD0	BSD0	BSD0
Amortization Expense	BSD0	BSD0	BSD0
Gain on Sale of Equipment	BSD0	BSD0	BSD0
Increase in Accounts Receivable	(BSD2,701)	(BSD2,701)	(BSD2,701)
Decrease in Unearned Rent Revenue	BSD0	BSD0	BSD0
Decrease in Inventories	BSD0	BSD0	BSD0
Increase in Accounts Payable	(BSD14,911)	(BSD14,911)	(BSD14,911)
Increase in Prepaid Expenses	BSD0	BSD0	BSD0
Increase in Income Taxes Payable	BSD0	BSD0	BSD0
Net Cash Provided by Operating Activities	(BSD11,395)	(BSD11,395)	(BSD11,395)
Cash Flow from Investing Activities	BSD0	BSD0	BSD0
Purchase of Available for Sale Securities	BSD0	BSD0	BSD0
Sale of Equipment	BSD0	BSD0	BSD0
Purchase of Buildings	BSD0	BSD0	BSD0
Net Cash Used in Investing Activities	BSD0	BSD0	BSD0
Cash Flow from Financing Activities	BSD0	BSD0	BSD0
Repayment of Debts	BSD0	BSD0	BSD0
Issuance of Debts	BSD0	BSD0	BSD0
Payment of Cash Dividends	BSD0	BSD0	BSD0
Issuance of Common Stock	BSD0	BSD0	BSD0
Repurchase of Common Stock	BSD0	BSD0	BSD0
Net Cash Used in Financing Activities	BSD0	BSD0	BSD0
Net Increase/Decrease in Cash and Equivalents			
Cash and Equivalents, Beginning of Year	BSD6,255	BSD6,255	BSD6,255
Cash and Equivalents, End of Year	BSD6,255	BSD6,255	BSD6,255

notes to financial statements

12 Months Ending December 31, 2014

(unaudited)

NOTE 1 – BASIS OF PRESENTATION

The accompanying unaudited consolidated financial statements of The Company have been prepared in accordance with accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

The enclosed financial statements of the company are unaudited and to the knowledge of management are accurate representations of the company's financial conditions.

With the execution of our service contract with the Federation of St Kitts in July 2012 we are now in position to deploy our consulting practices to island economies in the Caribbean region. More particularly we intent to seek ISO 50001 certification as trainers for the purpose of offering ISO 50001 services in energy management globally.

Compensatory arrangements

All payments made to employees and contractors in the reporting period were based on contingency payments.

Note 2: Subsequent events

NA

CERTIFICATION

s/ John Wilkes
John Wilkes

Chief Executive Officer

February 15, 2015