EXTREME BIODIESEL INC

.

UNAUDITED FINANCIALS

PERIOD ENDING 06/30/15

Company Address
41593 Winchester Rd
Temecula CA 92590

Company Phone Number
855-774-4150

Investor Contact
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Trading Symbol: XTRM

Share Structure

Class: Common
CUSIP: 30227J102
Par Value: .001

Total Shares Authorized:	1,350,000,000	as of 06/30/2015
Total Shares Outstanding:	933,938,500	as of 06/30/2015

EXTREME BIODIESEL, INC UNAUDITED CONSOLIDATED BALANCE SHEET

	Annual 30 Jun 15	Quarter 31 Mar 15	Quarter 31 Dec 14	Quarter 30 Sep 14	Annual 30 Jun 14	Annual 30 Jun 13	Annual 30 June 12	Annual 30 June 11	Annual 30 June 10
Current Assets									
Cash/Equivalent	$ 2	$ 2	$ 3	$ 6	$ 6	$ 3	$ 2	$ 6	$ 9
Net Receivables	$ 6	$ 5	$ 5	$ 5	$ 6	$ 6	$ 1	$ 19	$ 11
Inventory	$ 16	$ 20	$ 15	$ 15	$ 15	$ 19	$ 23	$ 26	$ 62
Total Current Assets	$ 24	$ 27	$ 23	$ 26	$ 27	$ 28	$ 26	$ 51	$ 82
PROPERTY & EQUIPMENT									
Research & Development Project									
Land	$ 125	$ 125	$ 125	$ 125	$ 125				
Hard Asset	$ 25	$ 25	$ 25	$ 25	$ 25				
Deposit	$ 1	$ 1	$ 1	$ 1	$ 1				
Total Research & Development Project	$ 151	$ 151	$ 151	$ 151	$ 151				
Plant Equipment	$ 408	$ 508	$ 508	$ 508	$ 508	$ 559	$ 590	$ 692	$ 781
(Less) accumulated depreciation									
Total Property & Equipment	$ 559	$ 659	$ 659	$ 659	$ 659	$ 559	$ 590	$ 692	$ 781
OTHER ASSETS									
Long Term Investments	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40	$ 40
Intellectual Properties	$ 15	$ 15	$ 15	$ 15	$ 15	$ 15			
Real Estate									
Real Estate Options									
Other Current Assets	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18	$ 18
Total Other Assets	$ 73	$ 73	$ 73	$ 73	$ 73	$ 73	$ 58	$ 58	$ 58
TOTAL ASSETS	$ 656	$ 759	$ 755	$ 758 #	$ 759	$ 660 #	$ 674	$ 801	$ 921
LIABILITIES									
CURRENT LIABILITIES									
Accounts Payable	$ 245	$ 245	$ 245	$ 248	$ 241	$ 223	$ 199	$ 163	$ 125
Short Term & Current Long Term Debt	$ 686	$ 625	$ 581	$ 541	$ 541	$ 555	$ 76	$ 74	$ 56
Other Current Liabilities	$ 10	$ 10	$ 10	$ 10	$ 10	$ 10	$ 10	$ 5	$ 56
Total Current Liabilities	$ 941	$ 880	$ 836	$ 799	$ 792	$ 788	$ 285	$ 243	$ 237
LONG TERM LIABILITIES									
Long Term Debt	$ 95	$ 95	$ 95	$ 95	$ 95	$ 95	$ 95	$ 95	$ 104
Other Liabilities	$ 77	$ 77	$ 77	$ 77	$ 77	$ 77	$ 65	$ 65	$ 52
Loan Research & Development Land	$ 100	$ 100	$ 100	$ 100	$ 100				
Deferred Long Term Liability Charges							$ 116	$ 104	$ 114
Total Long Term Liabilities	$ 272	$ 272	$ 272	$ 272	$ 272	$ 172	$ 276	$ 264	$ 270
TOTAL LIABILITIES	$ 1,213	$ 1,152 #	$ 1,108	$ 1,071 #	$ 1,064 #	$ 960 #	$ 561	$ 507	$ 507
STOCKHOLDERS EQUITY									
Misc Stock Options Warrants									
Common Stock	$ 397	$ 397	$ 397	$ 397	$ 362	$ 190	$ 125	$ 104	$ 80
Authorized -									
Issued & Outstanding									
Preferred Stock									
Authorized-									
Issued & Outstanding									
Retained Earnings	$ (2,760)	$ (2,720)	$ (2,680)	$ (2,637)	$ (2,460)	$ (2,281)	$ (1,982)	$ (1,700)	$ (1,202)
Capital Surplus	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,970	$ 1,891	$ 1,536
Net Income	$ (164)	$ (40)	$ (40)	$ (43)	$ (177)	$ (179)			
Less Treasury Stock at Cost									
Total Stockholders Equity	$ (557)	$ (393)	$ (353)	$ (313)	$ (305)	$ (300)	$ 113	$ 295	$ 414
NET TANGIBLE ASSETS	$ (557)	$ (393) #	$ (353)	$ (313)	$ (305) #	$ (300)	$ 113	$ 295	$ 414
TOTAL LIABILITIES & STOCKHOLDERS EQUITY	$ 656	$ 759	$ 755	$ 758	$ 759	$ 660	$ 674	$ 801	$ 921

EXTREME BIODIESEL, INC. UNAUDITED CONSOLIDATED STATEMENT OF OPERATIONS Profit Loss

	Annual 30 Jun 15	Quarter 31 Mar 2015	Quarter 31 Dec 2014	Quarter 30 Sep 2014	Annual 30 June 14	Annual 30 Jun 13	Annual 30 June 2012	Annual 30 June 2011	Annual 30 June 2010
Ordinary Income/Expense									
Income									
Ordinary Income	$ 40	$ 5	$ 15	$ 15	$ 61	$ 77	$ 105	$ 146	$ 88
Commission Income							$ -	$ -	$ -
Total Income	$ 40	$ 5	$ 15	$ 15	$ 61	$ 77	$ 105	$ 146	$ 88
Cost of Goods Sold									
Cost of Goods Sold-Sales	$ 14	$ -	$ 7	$ 7	$ 28	$ 32	$ 37	$ 132	$ 95
Commission Expense					$ -		$ -		
Total Cost of Goods Sold	$ 14	$ -	$ 7	$ 7	$ 28	$ 32	$ 37	$ 132	$ 95
Gross Profit	$ 26	$ 5	$ 8	$ 8	$ 33	$ 45	$ 68	$ 14	$ (7)
Expense									
General & Administrative	$ 90	$ 20	$ 20	$ 20	$ 89	$ 113	$ 259	$ 380	$ 186
Non Recuring Items			$ 1	$ 1	$ 4	$ 3	$ 18	$ 37	$ 74
Other (Depreciation)	$ 100	$ 25	$ 25	$ 25	$ 100	$ 102	$ 102	$ 101	$ 99
Other Expense			$ 1	$ 5	$ 13				
Professional Fees									
Total Expense	$ 190	$ 45	$ 47	$ 51	$ 206	$ 218	$ 379	$ 518	$ 359
Net Operating Income (Loss)	$ (164)	$ (40)	$ (39)	$ (43)	$ (173)	$ (173)	$ (311)	$ (503)	$ (366)
Income from Continuing Operations									
Additional Income/Expense Items							$ 31	8	
Earnings Before Interest & Tax	$ (164)	$ (40)	$ (39)	$ (43)	$ (173)	$ (173)		$ (495)	$ (366)
Interest Expense			$ 1	$ 1	$ 4	$ 6	$ (2)	$ 3	11
Earnings Before Tax	$ (164)	$ (40)	$ (40)	$ (44)	$ (177)	$ (179)	$ 29	$ (498)	$ (377)
Income Tax									
Minority Interest									
Equity Earnings Unconsolidated Subsidiary									
Net Income Continuing Operations	$ (164)	$ (40)	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
Non Recurring Even									
Discontinued Operations									
Extraordinary Items									
Effect of Accounting Changes									
Other Items									
Net Income	$ (164)	$ (40)	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
Preferred Stock and Other Adjustmen									
Net Income Applicable to Common Shareholders	$ (164)	$ (40)	$ (40)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)

EXTREME BIODIESEL,INC
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Annual 30 Jun 15	Quarter 31 Mar 15	Quarter 31 Dec 14	Quarter 30 Sep 14	Annual 30 Jun 2014	Annual 30 June 13	Annual 30 June 2012	Annual 30 June 2011	Annual 30 June 2010
NET INCOME	$ (164)	$ (40)	$ (41)	$ (44)	$ (177)	$ (179)	$ (282)	$ (498)	$ (377)
OPERATING ACTIVITIES									
Depreciation	$ 100	$ 25	$ 25	$ 25	$ 51	$ 102	$ 102	$ 101	$ 99
Adjustments to Net Income							$ 90		
Changes in Liabilities						$ (21)	$ 39	$ (15)	$ 42
Changes in Accounts Receivables						$ 11	$ (18)	$ 8	$ 4
Change in Land					$ 126				
Changes in Inventories					$ 4	$ (5)	$ (2)	$ (37)	$ (20)
Changes In Other Operating Activities					$ 35		$ (5)	$ 4	$ 1
Total Cash Flow From Operating Activities	$ (64)	$ (15)	$ (16)	$ (19)	$ 39	$ (92)	$ (26)	$ (387)	$ (220)
FINANCING ACTIVITIES									
Increase (decrease) in Accounts Payable			$ 19	$ 25	$ 118	$ 22			
Increase (decrease) in OfficeEquip/Furniture									
Increase Land Loan					$ (151)				
Intellectual Property Patents						$ (15)			
Website & Domain									
Investment in Foreign Currency									
Other Loans									
Net cash provided by Financing Activities	$ -	$ -	$ 19	$ 25	$ (33)	$ 7	$ -	$ -	$ -
Net cash increase for period	$ (64)	$ (15)	$ 3	$ 6	$ 6	$ (85)	$ (26)	$ (387)	$ (220)
CASH FLOWS FROM INVESTING ACTIVITIES									
Capital Expenditures								$ 12	$ 14
Investments								$ 10	
Retention Property									
Net Cash provided (used) from Investing Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (22)	$ (14)
CASH FLOWS FROM FINANCING ACTIVITIES									
Retention Property									
Net Borrowings	$ 66	$ 17				$ 80	$ 21	$ 28	$ 115
Stock Activity Sale/Purchase						$ 8		$ 379	$ (22)
Financing Activities									$ 145
Net cash provided (used) from Financing Activities	$ -	$ -	$ -	$ -	$ -	$ 88	$ 21	$ 406	$ 238
NET INCREASE (DECREASE) IN CASH EQUIVALENTS	$ 2	$ 2	$ 3	$ 6	$ 6	$ 3	$ (5)	$ (3)	$ 4

NOTES PAYABLE

Notes payable consist of the following:

A non-interest bearing irrevocable promissory note in the amount of $150,000 commencing on October 1st, 2012 payable to a non affiliated company with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $98,000 commencing on November 15th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $20,000 commencing on November 16th, 2012 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A interest bearing irrevocable promissory note in the amount of $15,000 commencing on January 1st, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A interest bearing irrevocable promissory note in the amount of $80,000 commencing on April 3rd, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock

A non-interest bearing irrevocable promissory note in the amount of $10,000 commencing on May 5th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock and an 8% per annum interest rate.

A non-interest bearing irrevocable promissory note in the amount of $6,000 commencing on June 10th, 2013 payable to a non affiliate with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $2,600 commencing on December 15th, 2013 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $100,000 commencing on January 10th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $81,000 commencing on March 25th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $35,300 commencing on May 1st, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.

A non-interest bearing irrevocable promissory note in the amount of $17,000 commencing on August 25th, 2014 payable to a non affiliated individual with a one year maturity convertible into shares of common stock.