Kat Exploration Inc.
Financial Statements
(Unaudited)
May 31, 2015

Kat Exploration Inc.
Financial Statements
(Unaudited)
May 31, 2015

Contents

Review Engagement Report.....3

Balance Sheet.....4

Statement of Earnings.....5

Statement of Retained Earnings.....6

Statement of Cash Flow.....7

Statement of Shareholder Equity.....8

Notes to Financial Statements.....9-12

Kat Exploration Inc.
Review Engagement Report
(Unaudited)
May 31, 2015

To the Directors

We have reviewed the balance sheet of Kat Exploration Inc. as at May 31, 2015 and the statements of earnings, retained earnings, and cash flows for the proceeding twelve months. Our review was made in accordance with generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures, and discussion related to information supplied to us by the company.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with generally accepted accounting principles.

Ken's Accounting Services

Kat Exploration Inc.
Balance Sheet
May 31, 2015
(Unaudited)

	2015	2014
Assets		
Current		
Bank	3,926	117
Security Deposits	900	0
	4,826	117
Capital assets (Note 1 and 2)	6,614	7,492
Mineral Properties	371,294	
Investment	0	0
	382,734	7,609
Liabilities and Shareholders' Equity		
Current		
Accounts payable and accruals (Note 3)	93,929	87,529
	93,929	87,529
Total Liabilities	93,929	87,529
Shareholders' Equity		
Convertible Debenture	520,000	342,859
Shareholder Common Shares (Note 5)	2,594,822	2,440,404
Retained earnings	(2,826,017)	(2,863,183)
	288,805	(79,920)
	$382,734	$7,609

On behalf of the Board:

Director: _____

Kat Exploration Inc.
Statement of Earnings
May 31, 2015
(Unaudited)

	2015	2014
Revenue	$0	$0
Expenses		
Amortization	878	2,755
Contract Wages	264,856	0
Exploration Trips	10,200	0
Interest and bank charges	2,786	51,041
Licence & Fees	0	0
Office Supplies	202	0
Professional fees	48,806	11,486
Staking Fees	5,400	600
Vehicle	1,000	75
Wages and benefits	0	2,903
	334,128	68,860
Net earnings for the period	($334,128)	($68,860)

Kat Exploration Inc.
Statement of Retained Earnings
May 31, 2015
(Unaudited)

	2015	2014
Retained earnings, beginning of period	(2,863,183)	(2,794,323)
Net earnings for the period	(334,128)	(68,860)
Retained earnings, end of period	($3,197,311)	($2,863,183)

Kat Exploration Inc.
Statement of Cash Flows
May 31, 2015
(Unaudited)

	2015	2014
Cash flows from operating activities		
Earnings from operations	(334,128)	(68,860)
Add item not involving an outlay of funds		
Amortization	878	2,755
	(333,250)	(66,105)
Changes in non-cash working capital		
Security Deposits	(900)	0
Accounts Receivable	0	0
Prepaid Insurance	0	0
Accounts payable	6,400	25,370
	5,500	25,370
Cash flows from investing activities		
Purchase of capital assets	0	(28,195)
	0	(28,195)
Cash flows from financing activities		
Shares	198,756	0
Investment	132,803	40,852
Increase in long term debt	0	0
	331,559	40,852
Net increase in cash	3,809	(28,078)
Cash at beginning of period	117	28,195
Cash at end of period	3,926	117

Kat Exploration Inc.
Statement of Stockholders Equity
May 31, 2015
(Unaudited)

	Common Stock	Purchase Common Stock	Addition Common Stock	Retained Earnings	Total Stock Equity
Balance, at Nov 30, 2014	-79,920	0	0	0	(79,920)
1st Quarter Addition		132,803	0	(116,675)	16,128
2nd Quarter Addition		198,756	0	153,841	352,597
3th Quarter Addition		0	0	0	0
4th Quarter Addition		0	0	0	0
Net Income for the period					
Balance, at Feb 28, 2014	-79,920	331,559	0	37,166	288,805

Note: The common stock issued has a par value of $0.0001.

Kat Exploration Inc.
Notes to Financial Statements
May 31, 2015
(Unaudited)

The Company was incorporated under the laws of the Province of Newfoundland and Labrador on December 02, 2005. The company explores for mineral deposits.

1. Summary of significant accounting polices

The accounting polices of the company are in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Outlined below are those policies considered particularly significant.

Capital Assets and Amortization

Capital assets are recorded at cost. Amortization has been calculated using the declining balance method with rates as follows, except in the year of acquisition when one half of the rate is used.

Equipment	20%
Computer	30%
Vehicle	30%

2. Capital Assets

	Rate	Cost	Accum Amort	Net Book Value	Net Book Value
Equipment	20%	21,506	17,052	4,454	4,702
Computers	30%	16,925	14,765	2,160	2,790
		$38,431	$31,817	$6,614	$7,492

Capital Assets Properties

	Expenditures
Collier's property	103,000
Rust Ridge property	268,294
	$371,294

3. Accounts Payable

	2015	2014
Accounts Payables	93,929	87,529
Net Payable	$93,929	$87,529

4. Security Deposits

This represents a $60. refundable deposit to government for each claim staked. Once an assessment report has been submitted to the Department of Mines and Energy the company is eligible for a refund of $50. per claim.

5. Shared Capital:

Authorized:

2,450,000,000 common shares, par value of $0.0001 per share.
30,000,000 shares of perferred A stock, par value $0.0001 per share.
5,000,000 shares of perferred B stock, par value $0.0001 per share.

Issued:

Limited number of no par value common shares of 258,132,517
9 class A perferred outstanding. Shares restricted 108,949,812.

Persons owning more than five percent (5%) of the issuer's securities.

Ken Stead	78,131,688 shares	31.00%
Tim Stead	24,008,515 shares	10.00%

2013

Monday June 10th - Friday June 14th KATX field crew made field visits to the Whisker and Cabot properties in the Baie Verte area and 2 days in central Newfoundland performing due diligence on a massive sulphide property that was of interest particularly for its copper content. However, clear title to the property was not definitive therefore the company could not proceed with a JV.

November 2013 Kat Exploration board of Directors passed a resolution to move forward with a stock purchase agreement of "GlobalMin, LLC" also known as "GlobalMin, Guyana Inc." who owns a very large area of Platinum, Palladium and other Plantinum Group elements in the "Mochila Cuyuni" river area.

Unfortunately the deal fell through after months of negotiations due to the unreasonable demand from GlobalMin LLC.

December 20th 2013, $25,000 was deposited to KATX account from an investment and pharmaceutical group under conditions that KATX be reserved for 30 days for their acquisition. The time line ran out and the interested party change the original terms from the favorable acquisition to one that the company was not comfortable with and therefore the agreements were terminated without a refund.

Throughout the whole of the summer, despite lack of working capital the field crew continued as it normally did when funds were scarce exploring and sampling favorable areas especially that of copper due to it being quite noticeable as visibly seen in outcrops unlike other minerals.

The company will continue to search for acquisition deals and funding in order to move forward for future success.

2014

May 13th 2014 the company staked a total of 60 mineral claims over an area known has the "Deer Harbour" property. Several trips were taken by company field crews whereby they were transported by Newfoundland helicopters to and from the site. Numerous rock samples were collected from various areas of the claims showing Chalcocite and copper oxides. A mining company has expressed interest in visiting this property early to mid-summer.

August 4th 2014 a stock purchase agreement was signed with "Brooks Range Exploration LLC" with regards to their Alaska Gold Mine.
However, due to discontent between the two parties a letter of termination was issued to the owners of BRELLC company and agreements were terminated.

Sept 10, 2014 the company entered into two LOI's for a Fluorspar Mine and the old "*Deming Mill*" mine in New Mexico under the control of "*Integrated Geologic Services, LLC*". Although there have been some delays in moving these acquisitions forward to closing out the deals, they are still active but placed on the back burner until certain events unfold.

December 28 – 2014 a new budget was put in place for the Rusty Ridge(REE) project and the Colliers(Copper) property. The Rusty ridge property is now ready for a second phase drill program which will be conducted as soon as funds become available.

2015

January 13th 2015 the company was excited to add a new board member *"Jeffrey R. Wilson"* who brought a wealth of industry experience to the board.

February 26th 2015, 180 claims were stake over an area known as the "*Hodderville*" property. The purpose for the staking was due to significant copper showings that were discovered in 2013 & 2014 by the company field crews.
A budget has been put in place for the upcoming summer exploration program whereby the company will carry out a systematic program of soil sampling, trenching, outcrop
A budget has been put in place for the upcoming summer exploration program whereby the company will carry out a systematic program of soil sampling, trenching, outcrop sampling and ground geophysics to determine the best drill targets. The company is working with an investment group who are in the process of structuring a deal to fund the ongoing work for the next phase.

A major copper producer has showing interest in making a field visit to the Hodderville and Rusty Ridge properties late spring early summer.
The investment group has already made a direct investment to the company and working on several acquisitions to partner with Kat Exploration Inc. for the 2015 season.
The company is moving forward with an aggressive plan to stake its portfolio with a number of placer gold acquisitions within the USA and are presently engaged in discussions with several mine owners.