Laredo Resources Ltd.
Balance Sheet
As of May 31, 2015

Accrual Basis

	May 31, 15	Feb 28, 15
ASSETS		
Current Assets		
Checking/Savings		
1010 · Bank account CDN	(16.29)	1.96
1020 · Bank account US	91.55	127.55
Total Checking/Savings	75.26	129.51
Total Current Assets	75.26	129.51
Fixed Assets		
1210 · Website Development cost	16,500.00	16,500.00
1211 · Accum Amort - Website	(12,866.00)	(11,480.00)
Total Fixed Assets	3,634.00	5,020.00
Other Assets		
1310 · Property Option	47,599.75	47,599.75
Total Other Assets	47,599.75	47,599.75
TOTAL ASSETS	51,309.01	52,749.26
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2010 · Accounts Payable	121,813.25	120,488.25
Total Accounts Payable	121,813.25	120,488.25
Other Current Liabilities		
3020 · Gardner Group	203,922.02	203,922.02
2020 · Accrued Interest	40,373.01	40,373.01
2100 · Due To Magna Management		
2105 · Management Fee Payable	150,000.00	150,000.00
2110 · Non-Interest Bearing	17,829.70	17,434.70
2120 · Interest Bearing	39,054.75	39,054.75
Total 2100 · Due To Magna Management	206,884.45	206,489.45
Total Other Current Liabilities	451,179.48	450,784.48
Total Current Liabilities	572,992.73	571,272.73
Total Liabilities	572,992.73	571,272.73
Equity		
4100 · Preferred Shares		
4110 · Series B Preferred Share	1.18	1.18
4120 · Series C Preferred Shares	0.47	0.47
Total 4100 · Preferred Shares	1.65	1.65
4200 · Additional Paid In Capital	447,442.28	447,442.28
4300 · Common Stock	42.57	42.57
4400 · Retained Earnings	(924,913.47)	(924,913.47)

	May 31, 15	Feb 28, 15
Net Income	(44,256.75)	(41,096.50)
Total Equity	(521,683.72)	(518,523.47)
TOTAL LIABILITIES & EQUITY	51,309.01	52,749.26

Laredo Resources Ltd.
Profit & Loss
March through May 2015

Accrual Basis

	Mar - May 15	Dec '14 - Feb 15
Ordinary Income/Expense		
Expense		
5040 · Amortization	1,386.00	1,386.00
5060 · Bank Service Charges	54.25	54.18
5090 · Exchange Gain/Loss	0.00	(3.78)
5200 · Legal	0.00	1,175.00
5240 · Office Supplies	0.00	316.77
5300 · Transfer and Filing Fees	1,720.00	317.71
Total Expense	3,160.25	3,245.88
Net Ordinary Income	(3,160.25)	(3,245.88)
Net Income	**(3,160.25)**	**(3,245.88)**

Laredo Resources Corp.
Statement of Cash Flows
(unaudited)

	Three Months Ending May 31, 2015
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	$ (3,160)
Adjustments to reconcile net loss to net cash used by operating activities	
Amortization expense	1,386
Changes in operating assets and liabilities:	
Accounts payables and accrued liabilities	1,720
Net cash used in operating activities	(54)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Net cash used in investing activities	0
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from note payable	0
Net Cash Provided by Financing Activates	0
Net change in cash and cash equivalents	(54)
Cash and cash equivalents, beginning of period	130
Cash and cash equivalents, end of period	$ 76
Non-cash transactions:	$ 0

LAREDO RESOURCES CORP.
Notes to Unaudited Financial Statements
May 31, 2015

Note 1 - Basis of Presentation

While the information presented in the accompanying May 31, 2015 financial statements is unaudited, it includes all adjustments which are, in the opinion of management, necessary to present fairly the financial position, results of operations and cash flows for the period presented in accordance with the accounting principles generally accepted in the United States of America. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature. Operating results for the three months ended May 31, 2015 are not necessarily indicative of the results that can be expected for the year ending August 31, 2015.

In the quarter ending May 31, 2014, the Company has elected to early adopt Accounting Standards Update No. 2014-10, Development Stage Entities (Topic 915): Elimination of Certain Financial Reporting Requirements. The adoption of this ASU allows the Company to remove the inception to date information and all references to development stage.

Note 2 - Nature of Operations and Ability to Continue as a Going Concern

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. The Company has yet to achieve profitable operations, has accumulated losses of $855,965 since its inception and expects to incur further losses in the development of its business, all of which casts substantial doubt about the Company's ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon its ability to generate future profitable operations and/or to obtain the necessary financing from shareholders or other sources to meet its obligations and repay its liabilities arising from normal business operations when they become due. Management has no formal plan in place to address this concern but considers that the Company will be able to obtain additional funds by equity financing and/or related party advances, however there is no assurance of additional funding being available or on acceptable terms, if at all. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence.

Note 3 Summary of Significant Accounting Policies

Mineral Property Option
The Company is primarily engaged in the acquisition, exploration and development of mineral properties.

Mineral property acquisition costs are capitalized in accordance with FASB ASC 930, "Extractive Activities-Mining," when management has determined that probable future benefits consisting of a contribution to future cash inflows have been identified and adequate financial resources are available or are expected to be available as required to meet the terms of property acquisition and budgeted exploration and development expenditures. Mineral property acquisition costs are expensed as incurred if the criteria for capitalization are not met.

In the event that mineral property acquisition costs are paid with Company shares, those shares are recorded at the estimated fair value at the time the shares are due in accordance with the terms of the property agreements.

Mineral property exploration costs are expensed as incurred.

When it has been determined that a mineral property can be economically developed as a result of establishing proven and probable reserves and pre-feasibility, the costs incurred to develop such property are capitalized.

Estimated future removal and site restoration costs, when determinable are provided over the life of proven reserves on a units-of-production basis. Costs, which include production equipment removal and environmental remediation, are estimated each period by management based on current regulations, actual expenses incurred, and technology and industry standards. Any charge is included in exploration expense or the provision for depletion and depreciation during the period and the actual restoration expenditures are charged to the accumulated provision amounts as incurred.

When it has been determined that a mineral property can be economically developed as a result of establishing proven and probable reserves and pre-feasibility, the costs incurred to develop such property are capitalized.

Estimated future removal and site restoration costs, when determinable are provided over the life of proven reserves on a units-of-production basis. Costs, which include production equipment removal and environmental remediation, are estimated each period by management based on current regulations, actual expenses incurred, and technology and industry standards. Any charge is included in exploration expense or the provision for depletion and depreciation during the period and the actual restoration expenditures are charged to the accumulated provision amounts as incurred.

Asset Retirement Obligations

Asset retirement obligations ("ARO") associated with the retirement of a tangible long-lived asset, are recognized as liabilities in the period in which it is incurred and becomes determinable, with an offsetting increase in the carrying amount of the associated assets. The cost of tangible long-lived assets, including the initially recognized ARO, is amortized, such that the cost of the ARO is recognized over the useful life of the assets. The ARO is recorded at fair value, and accretion expense is recognized over time as the discounted fair value is accreted to the expected settlement value.

The fair value of the ARO is measured using expected future cash flow, discounted at the Company's credit-adjusted risk-free interest rate. As of May 31, 2015the Company has determined no provision for ARO's is required.

Note 4 - Related Party Transactions

During the quarter ended February 28, 2015 the company issued Geoffrey Nunoo 1 Series A Preferred Share. Also received 100,000 Series B Preferred Shares for a Asset Purchase of Amerkwarsh a mining Concession registered in the Western Region of Ghana.

Note 5 - Notes Payable

As of May 31, 2015, the Company owes $203,922 to third parties. $128,824 of this amount is non-interest bearing and due on demand. The remaining $74,271 portion is non-interest bearing and is due on May 31, 2015.

Note 6 - Advance for Mineral Property Option

On September 6, 2013, Laredo bought the mineral rights to the Pony Mountain Gold Property from a third party, Magna Management Ltd. During the quarter ending May 31, 2014, the Company paid $47,600 to Magna Management Ltd. The total purchase price for these rights is $3,000,000. However, the Company

does not have title to the property and, therefore, has only recorded payments made through May 31, 2014 toward the total purchase price in the financial statements.

Note 7 - Capital Stock

Series A Preferred Stock does have any conversion rights. If at least one share of Series A Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series A Preferred Stock at any given time, regardless of their number, shall have voting rights equal to four times the sum of: i) the total number of shares of Common Stock which are issued and outstanding at the time of voting, plus ii) the total number of shares of Series B, C and D Preferred Stocks which are issued and outstanding at the time of voting.

Each share of Series B and C preferred stock is convertible into 100,000 common shares. Shares of Series B and C preferred stock may not be converted into shares of common stock for a period of twelve months from each issuance. The holders of Series C preferred stock are entitled to receive dividends when, and if declared by the Board of Directors, in its sole discretion. The company estimated the fair value of preferred stock and common stock using an enterprise valuation model based on current selling prices of comparable non-operating public shell companies.

During the past quarter:

FINRA approved Laredo Resources corporate action for a 1 for 500 reverse stock split of its common stock. As of September 11, 2014, 2,128,500,000 shares of common stock were issued and outstanding. As a result of the reverse stock split to be consummated on September 15, 2014, such outstanding shares will be reduced to a total of 4,257,000 shares of common stock. The reverse stock split will not affect the Company's 3 billion shares of common stock authorized by its certificate of incorporation.
All financial information in this report for current and previous periods have been adjusted to reflect the stock reverse.

Laredo issued 1 Series A Preferred Share to the CEO. Also issued 100,000 Series B Preferred Shares for a Asset Purchase of Amerkwarsh a mining Concession registered in the Western Region of Ghana.

Note 8 - Subsequent Events

None

Management's Discussion and Analysis of Financial Condition and Results of Operations

Forward-Looking Statements

Certain statements, other than purely historical information, including estimates, projections, statements relating to our business plans, objectives, and expected operating results, and the assumptions upon which those statements are based, are "forward-looking statements." These forward-looking statements generally are identified by the words "believes," "project," "expects," "anticipates," "estimates," "intends," "strategy," "plan," "may," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse affect on our operations and future prospects on a consolidated basis include, but are not limited to: changes in economic conditions, legislative/regulatory changes, availability of capital, interest rates, competition, and generally accepted accounting principles. These risks and uncertainties should also be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements.

Results of Operations for the three ended May 31, 2015

Revenues

We have had no revenue for the three months ended May 31, 2015.

Operating Expense

Total Operating Expenses. Total operating expenses for the three months ended May 31, 2015 were $3,160. These expenses consisted of legal, general and administrative expenses, and amortization of website.

Liquidity and Capital Resources

As of May 31, 2015, we had total current assets of $51,309, consisting of $75 in cash and $47,600 of a property option and $3,634 in other fixed assets. Our total current liabilities as of May 31, 2015 were $572,993, and consisted of a related party note payable, and accounts payable and accrued liabilities, note payable, accrued interest, amount payable to related party for expenses incurred on behalf of the Company, and amount payable to a third party entity against purchase of mining rights. We had a working capital deficit of $521,684 as of May 31,2015.

Our net losses during these periods were the primary negative components of our operating cash flows.

As discussed above, we will require financing in the amount of $3,000,000 to complete our planned acquisition of the Pony Mountain Gold property. Also, significant additional financing may be required in order to commence the active production of precious metals on those mining claims. We intend to fund our acquisition of the Pony Mountain Gold property rights, as well as our initial operations, through debt and/or equity financing arrangements. We do not have any formal commitments or arrangements for the sales of stock or the advancement or loan of funds at this time. There can be no assurance that such additional financing will be available to us on acceptable terms, in amounts sufficient to fund our planned acquisitions and other activities, or at all.

Off Balance Sheet Arrangements

As of May 31, 2014 there were no off balance sheet arrangements.

Going Concern

We have negative working capital, have incurred losses since inception, and have not yet received revenues from options on out property. These factors create substantial doubt about our ability to continue as a going concern. The financial statements do not include any adjustment that might be necessary if we are unable to continue as a going concern.

Our ability to continue as a going concern is dependent on generating cash from the sale of our common stock and/or obtaining debt financing and attaining future profitable operations. Management's plans include selling our equity securities and obtaining debt financing to fund our capital requirement and ongoing operations; however, there can be no assurance we will be successful in these efforts.