PRESCIENT MINING CORP.

Condensed Interim Financial Statements (Unaudited)

Three Months Ended September 30, 2013 and 2012

(Expressed in Canadian Dollars)

PRESCIENT MNIING CORP.

(the "Company")

CONDENSED INTERIM FINANCIAL STATEMENTS

Three months ended September 30, 2013 and 2012

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

The management of Prescient Mining Corp. is responsible for the preparation of the accompanying unaudited condensed interim financial statements. The unaudited condensed interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards for the preparation of condensed consolidated interim financial statements and are in accordance with IAS 34 - Interim Financial Reporting.

The Company's auditor has not performed a review of these condensed interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

November 20, 2013

PRESCIENT MINING CORP.

Condensed Interim Statements of Financial Position (Unaudited)
(Expressed in Canadian Dollars)

	Note	September 30, 2013 $	June 30, 2013 $
ASSETS			
CURRENT			
Cash and cash equivalents		596,352	644,713
Interest receivable		5,914	4,748
GST/HST recoverable		1,943	5,835
Prepaid expenses and deposits	6 (c)	62,170	62,240
		666,379	717,536
Equipment		933	1,009
		667,312	718,545
LIABILITY			
CURRENT			
Accounts payable and accrued liabilities	6(c)	12,857	24,345
SHAREHOLDERS' EQUITY			
Share capital	5	1,848,395	1,848,395
Share-based payment reserve		150,987	175,358
Deficit		(1,344,927)	(1,329,553)
		654,455	694,200
		667,312	718,545

Nature of operations (Note 1)
Exploration and evaluation asset (Note 4)

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Comprehensive Loss (Unaudited)
(Expressed in Canadian Dollars)

	Notes	Three months ended September 30, 2013	2012
		$	$
EXPENSES			
Depreciation		76	108
Consulting fees		10,000	12,950
Exploration and evaluation	4	-	26,250
Management fees	6(b)	4,500	6,000
Office, rent and administration	6(a)	26,059	20,219
Professional fees	6(a)	-	7,755
Project investigation costs		-	47,177
Regulatory fees		-	100
Share-based payments	5(c), 6(b)	-	1,131
Transfer agent and shareholder information		691	1,408
Travel and promotion		15	28,853
LOSS BEFORE OTHER ITEM		(41,341)	(151,951)
Interest income		1,596	3,035
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD		(39,745)	(148,916)
BASIC AND DILUTED LOSS PER SHARE		-	(0.01)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		16,040,000	15,922,717

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Changes in Equity (Unaudited)
(Expressed in Canadian Dollars)

Three months ended September 30, 2013 and 2012

	Note	Number of Common Shares	Share Capital	Share-Based Payment Reserve	Deficit	Total
			$	$	$	$
Balance, June 30, 2012		15,890,000	1,837,145	174,226	(936,819)	1,074,552
Comprehensive loss for the period		-	-	-	(148,916)	(148,916)
Shares issued for exploration and evaluation asset	4	150,000	11,250	-	-	11,250
Share-based payments	5(c)	-	-	1,131	-	1,131
Balance, September 30, 2012		16,040,000	1,848,395	176,357	(1,085,735)	938,017
Comprehensive loss for the period		-	-	-	(244,573)	(244,573)
Forfeited options		-	-	(755)	755	-
Share-based payments	5(c)	-	-	756	-	756
Balance, June 30, 2013		16,040,000	1,848,395	175,358	(1,329,553)	694,200
Comprehensive loss for the period		-	-	-	(39,745)	(39,745)
Forfeited options		-	-	(24,371)	24,371	-
Balance, September 30, 2013		16,040,000	1,848,395	150,987	(1,344,927)	654,455

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Cash Flows (Unaudited)
(Expressed in Canadian Dollars)

	Three months ended September 30, 2013 $	2012 $
CASH WAS PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net loss for the period	(39,745)	(148,916)
Adjustments for non-cash items		
Depreciation	76	108
Shares issued for exploration and evaluation asset	-	11,250
Share-based payments	-	1,131
Changes in non-cash working capital accounts		
Interest receivable	(1,166)	(1,694)
HST/GST recoverable	3,892	(4,385)
Prepaid expenses and deposits	70	6,135
Accounts payable and accrued liabilities	(11,488)	18,277
	(48,361)	(118,094)
DECREASE IN CASH AND CASH EQUIVALENTS	(48,361)	(118,094)
Cash and cash equivalents, beginning of period	644,713	1,092,557
CASH AND CASH EQUIVALENTS, END OF PERIOD	596,352	974,463
CASH AND CASH EQUIVALENTS CONSISTS OF:		
Cheques written in excess of cash on hand	3,552	(6,337)
Guaranteed Investment Certificates	592,800	980,800
	596,352	974,463

The accompanying notes are an integral part of these interim financial statements.

1. Nature of Operations

Prescient Mining Corp. (the "Company") was incorporated on December 21, 2006, under the laws of the *Business Corporations Act* (British Columbia. The Company's shares are traded on the TSX Venture Exchange (the "Exchange") under the symbol "PMC."

The head office, principal address, and records office of the Company are located at Suite 507 – 700 West Pender Street, Vancouver, BC, Canada, V6C 1G8. The Company's registered office address is located at Suite 700 – 1199 West Hastings Street, Vancouver, British Columbia, Canada, V6E 3T5.

The Company is engaged in the acquisition, exploration, and development of resource properties. The Company's ability to continue as a going concern is dependent upon the ability of the Company to raise additional financing in order to complete the acquisition, exploration, and development of its resource properties, the discovery of economically recoverable reserves, and the attainment of future profitable production or proceeds from disposition of the Company's resource properties. The outcome of these matters cannot be predicted at this time.

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards on the basis that the Company is a going concern and will be able to meet its obligations and continue its operations for the next twelve months.

The Company will require additional financing as it acquires mineral properties or interests therein. While the Company has been successful in raising financing in the past, there is no assurance that it will be able to obtain such financing in the future or that such financing will be available on acceptable terms. These interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

2. Significant Accounting Policies

The condensed interim financial statements were authorized for issue on November 20, 2013 by the Directors of the Company.

The condensed interim financial statements of the Company have been prepared in accordance with International Accounting Standards 34, Interim Financial Reporting ("IAS 34"), using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The accounting policies and methods of computation applied by the Company in these interim financial statements are the same as those applied in the Company's annual financial statements as at and for the year ended June 30, 2013.

The condensed interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2013.

3. Significant Accounting Judgments, Estimates and Assumptions

In the preparation of financial statements in conformity with IFRS, management is required to make judgments, estimates, and assumptions that affect the amounts reported and disclosed in the interim financial statements and related notes. There has been no significant change to the Company's estimation and judgment from those disclosed in note 3 to the audited financial statements for the year ended June 30, 2013.

4. Exploration and Evaluation Asset

Cumulative expenditures incurred by the Company on its property are summarized as follows:

	Hook Lake property Saskatchewan, Canada $
Balance, June 30, 2012	19,075
Acquisition costs:	
Option Payment – Cash	15,000
Option Payment – Common Shares Issued	11,250
Exploration costs:	
Geophysics	62,000
	88,250
Balance, September 30, 2013 and June 30, 2013	107,325

On April 12, 2012, the Company entered into an option agreement with Geomode Mineral Exploration Ltd. ("Geomode") for the exclusive right and option to acquire a 100% interest in the Hook Lake property, a prospective uranium project located in Saskatchewan. As consideration, the Company agreed to pay an aggregate of $1,015,000, issue 150,000 common shares, and incur in exploration and development expenditures a total of $871,248 or pay to Geomode a further $871,248 over a period of 3 years as follows:

	Cash $		Common shares #		Work Commitment or cash payments to Geomode $	
Within 5 days of Exchange approval (July 27, 2012)	15,000	(paid)	150,000	(issued)	-	
On or before July 27, 2013	-		-		60,624	(incurred)
On or before July 27, 2014	-		-		60,624	
On or before July 27, 2015	1,000,000		-		750,000	
	1,015,000		150,000		871,248	

4. Exploration and Evaluation Asset (Continued)

A 1% net smelter return ("NSR") shall be reserved to Geomode which may be purchased at any time by the Company for $1,000,000 less all amounts previously received by Geomode as NSR payments.

5. Share Capital and Reserves

(a) Authorized

The Company is authorized to issue an unlimited number of common voting shares without par value.

(b) Issued Share Capital

At September 30, 2013, there were 16,040,000 issued and fully paid common shares (June 30, 2013 - 16,040,000).

(c) Stock Options

The Company has an incentive stock option plan, which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the Exchange requirements, grant to directors, officers, employees and consultants, non-transferable options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares of the Company.

A summary of the status of the options outstanding follows:

	Number of Options	Weighted Average Exercise Price $
Balance, June 30, 2012	1,733,000	0.14
Forfeited	(10,000) [(i)]	0.11
Balance, June 30, 2013	1,723,000	0.14
Forfeited	(138,333) [(ii)]	0.11
Balance, September 30, 2013	1,584,667	0.14

(i) During the year ended June 30, 2013, the fair value of 10,000 forfeited options of $755 was reclassified from reserves to deficit.

(ii) During the three months ended September 30, 2013, the fair value of 138,333 forfeited options of $24,371 was reclassified from reserves to deficit.

5. Share Capital and Reserves (Continued)

(c) Stock Options (Continued)

The following table summarizes the stock options outstanding as at September 30, 2013:

Exercise Price $	Number of Options Outstanding		Expiry Date	Number of Options Exercisable
0.15	926,667		October 29, 2017	926,667
0.15	144,000	(i)	October 29, 2017	144,000
0.10	139,000		April 1, 2020	139,000
0.11	375,000		May 31, 2021	375,000
	1,584,667			1,584,667

(i) These stock options were granted to two charitable organizations.

During the three months ended September 30, 2013, the Company recognized share-based payments of $nil (2012 – $1,131) for stock options vested during the period.

6. Related Party Transactions

(a) Related Party Transactions

The Company incurred the following transactions with companies having directors and officers in common:

	Three months ended September 30, 2013 $	2012 $
Office, rent and administration costs paid or accrued to companies having directors and officers in common (i)	20,950	16,000
Legal fees and share issuance costs paid or accrued to a company controlled by an officer of the Company	-	7,755
Project evaluation costs paid or accrued to a companies controlled by a director and an officer of the Company	-	3,000
	20,950	26,755

(i) Of these fees, $6,900 was paid to the CFO of the Company (2012 - $3,600) (Note 6(b)(i)).

6. Related Party Transactions (Continued)

(b) Compensation of Key Management Personnel

The Company's key management personnel have authority and responsibility for planning, directing and controlling the activities of the Company and consist of its Directors, Chief Executive Officer and Chief Financial Officer.

	Three months ended September 30,	
	2013	2012
	$	$
Short-term benefits – Management Fees [(i)]	11,400	9,600
Share-based payments [(ii)]	-	1,038
	11,400	10,638

(i) Short-term benefits include consulting and management fees.
(ii) Share-based payments are the fair value of options granted and vested to key management personnel under the Company's stock option plan (Note 5(c)).

(b) Related Party Balances

The following related party amounts are included in *(i)* accounts payable and accrued liabilities and *(ii)* prepaid expenses and deposits:

	September 30, 2013	June 30, 2013
	$	$
(i) Companies controlled by directors and an officer of the Company	-	12,327
(ii) Companies having a director and officers in common	1,500	1,500

These transactions are in the normal course of operations and are measured at the fair value amount of consideration established and agreed to by the related parties. Any amounts due to related parties are unsecured, non-interest bearing and have no specific repayment terms.