PRESCIENT MINING CORP.

Condensed Interim Financial Statements (Unaudited)

Three and Nine Months Ended March 31, 2014 and 2013

(Expressed in Canadian Dollars)

PRESCIENT MNIING CORP.

(the "Company")

CONDENSED INTERIM FINANCIAL STATEMENTS

Three and Nine months ended March 31, 2014 and 2013

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

The management of Prescient Mining Corp. is responsible for the preparation of the accompanying unaudited condensed interim financial statements. The unaudited condensed interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards for the preparation of condensed consolidated interim financial statements and are in accordance with IAS 34 - Interim Financial Reporting.

The Company's auditor has not performed a review of these condensed interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

May 13, 2014

PRESCIENT MINING CORP.

Condensed Interim Statements of Financial Position (Unaudited)
(Expressed in Canadian Dollars)

	Note	March 31, 2014 $	June 30, 2013 $
ASSETS			
CURRENT			
Cash and cash equivalents		575,133	644,713
Interest receivable		2,890	4,748
GST/HST recoverable		2,388	5,835
Prepaid expenses and deposits	6 (c)	1,500	62,240
		581,911	717,536
Equipment		782	1,009
		582,693	718,545
LIABILITY			
CURRENT			
Accounts payable and accrued liabilities	6(c)	7,196	24,345
SHAREHOLDERS' EQUITY			
Share capital	5	1,848,395	1,848,395
Share-based payment reserve		192,512	175,358
Deficit		(1,465,410)	(1,329,553)
		575,497	694,200
		582,693	718,545

Nature of operations (Note 1)
Exploration and evaluation expenditures (Note 4)

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Comprehensive Loss (Unaudited)
(Expressed in Canadian Dollars)

	Notes	Three months ended March 31, 2014	2013	Nine months ended March 31, 2014	2013
		$	$	$	$
EXPENSES					
Depreciation		76	107	227	324
Consulting fees		-	5,550	10,000	25,850
Exploration and evaluation	4	-	-	-	26,250
Management fees	6(b)	4,500	4,500	13,500	13,000
Office, rent and administration	6(a)	34,450	20,362	89,035	58,280
Professional fees	6(a)	273	250	1,774	8,058
Project investigation costs (recovery)		-	35,267	(8,383)	142,944
Regulatory fees		6,132	5,200	9,825	9,795
Share-based payments	5(d), 6(b)	43,105	-	43,105	1,887
Transfer agent and shareholder information		3,132	3,473	4,687	6,148
Travel and promotion		2,872	497	2,887	3,095
LOSS BEFORE OTHER ITEM		(94,540)	(75,206)	(166,657)	(295,631)
OTHER ITEM					
Interest income		1,577	2,152	4,849	7,556
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD		(92,963)	(73,054)	(161,808)	(288,075)
BASIC AND DILUTED LOSS PER SHARE		-	-	(0.01)	(0.02)
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		16,040,000	16,040,000	16,040,000	16,024,124

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Changes in Equity (Unaudited)
(Expressed in Canadian Dollars)

Three and nine months ended March 31, 2014 and 2013

	Note	Number of Common Shares	Share Capital	Share-Based Payment Reserve	Deficit	Total
			$	$	$	$
Balance, June 30, 2012		15,890,000	1,837,145	174,226	(936,819)	1,074,552
Comprehensive loss for the period		-	-	-	(288,075)	(288,075)
Shares issued for exploration and evaluation asset	4	150,000	11,250	-	-	11,250
Share-based payments	5(c)	-	-	1,887	-	1,887
Balance, March 31, 2013		16,040,000	1,848,395	176,113	(1,224,894)	799,614
Comprehensive loss for the period		-	-	-	(105,414)	(105,414)
Forfeited options		-	-	(755)	755	-
Share-based payments	5(c)	-	-	-	-	-
Balance, June 30, 2013		16,040,000	1,848,395	175,358	(1,329,553)	694,200
Comprehensive loss for the period		-	-	-	(161,808)	(161,808)
Share-based payments	5(c)	-	-	43,105	-	43,105
Expired and forfeited options	5(c)	-	-	(25,951)	25,951	-
Balance, March 31, 2014		16,040,000	1,848,395	192,512	(1,465,410)	575,497

The accompanying notes are an integral part of these interim financial statements.

PRESCIENT MINING CORP.

Condensed Interim Statements of Cash Flows (Unaudited)
(Expressed in Canadian Dollars)

	Nine months ended March 31, 2014 $	2013 $
CASH WAS PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net loss for the period	(161,808)	(288,075)
Adjustments for non-cash items		
Depreciation	227	324
Shares issued for exploration and evaluation asset	-	11,250
Share-based payments	43,105	1,887
Changes in non-cash working capital accounts		
Interest receivable	1,858	5,697
HST/GST recoverable	3,447	1,171
Prepaid expenses and deposits	60,740	(54,674)
Accounts payable and accrued liabilities	(17,149)	(35,563)
Cash used in operating activities	(69,580)	(357,983)
DECREASE IN CASH AND CASH EQUIVALENTS	(69,580)	(357,983)
Cash and cash equivalents, beginning of period	644,713	1,092,557
CASH AND CASH EQUIVALENTS, END OF PERIOD	575,133	734,574
CASH AND CASH EQUIVALENTS CONSISTS OF:		
Cash on hand (cheques written in excess of cash on hand)	42,333	(43,226)
Guaranteed Investment Certificates	532,800	777,800
	575,133	734,574

The accompanying notes are an integral part of these interim financial statements.

1. Nature of Operations

Prescient Mining Corp. (the "Company") was incorporated on December 21, 2006, under the laws of the *Business Corporations Act* (British Columbia. The Company's shares are traded on the TSX Venture Exchange (the "Exchange") under the symbol "PMC."

The head office, principal address, and records office of the Company are located at Suite 507 – 700 West Pender Street, Vancouver, BC, Canada, V6C 1G8. The Company's registered office address is located at Suite 700 – 1199 West Hastings Street, Vancouver, British Columbia, Canada, V6E 3T5.

The Company is engaged in the acquisition, exploration, and development of resource properties. The Company's ability to continue as a going concern is dependent upon the ability of the Company to raise additional financing in order to complete the acquisition, exploration, and development of its resource properties, the discovery of economically recoverable reserves, and the attainment of future profitable production or proceeds from disposition of the Company's resource properties. The outcome of these matters cannot be predicted at this time.

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards on the basis that the Company is a going concern and will be able to meet its obligations and continue its operations for the next twelve months.

The Company will require additional financing as it acquires mineral properties or interests therein. While the Company has been successful in raising financing in the past, there is no assurance that it will be able to obtain such financing in the future or that such financing will be available on acceptable terms. These interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

2. Significant Accounting Policies

The condensed interim financial statements were authorized for issue on May 13, 2014 by the Directors of the Company.

The condensed interim financial statements of the Company have been prepared in accordance with International Accounting Standards 34, Interim Financial Reporting ("IAS 34"), using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The accounting policies and methods of computation applied by the Company in these interim financial statements are the same as those applied in the Company's annual financial statements as at and for the year ended June 30, 2013.

The condensed interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2013.

3. Significant Accounting Judgments, Estimates and Assumptions

In the preparation of financial statements in conformity with IFRS, management is required to make judgments, estimates, and assumptions that affect the amounts reported and disclosed in the interim financial statements and related notes. There has been no significant change to the Company's estimation and judgment from those disclosed in note 3 to the audited financial statements for the year ended June 30, 2013.

4. Exploration and Evaluation Asset

Cumulative expenditures incurred by the Company on its property are summarized as follows:

	Hook Lake property Saskatchewan, Canada $
Balance, June 30, 2012	19,075
Acquisition costs:	
Option Payment – Cash	15,000
Option Payment – Common Shares Issued	11,250
Exploration costs:	
Geophysics	62,000
	88,250
Balance, March 31, 2014 and June 30, 2013	107,325

On April 12, 2012, the Company entered into an option agreement with Geomode Mineral Exploration Ltd. ("Geomode") for the exclusive right and option to acquire a 100% interest in the Hook Lake property, a prospective uranium project located in Saskatchewan. As consideration, the Company agreed to pay an aggregate of $1,015,000, issue 150,000 common shares, and incur in exploration and development expenditures a total of $871,248 or pay to Geomode a further $871,248 over a period of 3 years as follows:

	Cash $		Common shares #		Work Commitment or cash payments to Geomode $	
Within 5 days of Exchange approval (July 27, 2012)	15,000	(paid)	150,000	(issued)	-	
On or before July 27, 2013	-		-		60,624	(incurred)
On or before July 27, 2014	-		-		75,780	(1)
On or before July 27, 2015	1,000,000		-		750,000	
	1,015,000		150,000		886,404	

4. Exploration and Evaluation Asset (Continued)

(1) Effective December 1, 2013, the Ministry increased the work requirement for the claims from $60,624 to $75,780. The Company currently has total work assessment credits of $61,905 and was required to submit work assessment of not less than $13,875 or to pay a deficiency deposit in same amount to the Saskatchewan Ministry of Energy and Resources (the "Ministry") before June 2, 2014.

A 1% net smelter return ("NSR") shall be reserved to Geomode which may be purchased at any time by the Company for $1,000,000 less all amounts previously received by Geomode as NSR payments.

5. Share Capital and Reserves

(a) Authorized

The Company is authorized to issue an unlimited number of common voting shares without par value.

(b) Issued Share Capital

At March 31, 2014, there were 16,040,000 issued and fully paid common shares (June 30, 2013 - 16,040,000).

(c) Stock Options

The Company has an incentive stock option plan, which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the Exchange requirements, grant to directors, officers, employees and consultants, non-transferable options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares of the Company.

A summary of the status of the options outstanding follows:

	Number of Options	Weighted Average Exercise Price $
Balance, June 30, 2012	1,733,000	0.06
Forfeited	(10,000) (i)	0.05
Balance, June 30, 2013	1,723,000	0.06
Granted	183,333	0.05
Expired unexercised	(138,333) (ii)	0.05
Forfeited	(20,000) (ii)	0.05
Balance, March 31, 2014	1,748,000	0.06

5. Share Capital and Reserves (Continued)

(c) Stock Options (Continued)

(i) During the year ended June 30, 2013, the fair value of 10,000 forfeited options of $755 was reclassified from reserves to deficit.

(ii) During the nine months ended March 31, 2014, the fair value of 138,333 expired unexercised options of $24,371 and 20,000 forfeited options of $1,580 were reclassified from reserves to deficit.

The following table summarizes the stock options outstanding as at March 31, 2014:

Exercise Price $	Number of Options Outstanding		Expiry Date	Number of Options Exercisable
0.05[ii]	926,667		October 29, 2017	926,667
0.15	144,000	[i]	October 29, 2017	144,000
0.05[ii]	119,000		April 1, 2020	119,000
0.05[ii]	375,000		May 31, 2021	375,000
0.05	183,333		March 19, 2024	183,333
	1,748,000			1,748,000

(i) These stock options were granted to two charitable organizations.

(ii) On February 6, 2014, the exercise price of these stock options was repriced to $0.05 per share.

During the nine months ended March 31, 2014, the Company amended the terms of an aggregate of 1,420,667 stock options previously granted to employees, directors and consultants of the Company. These options had original exercise prices between $0.10 and $0.15 per share with expiry dates between 2017 and 2021 and were amended to have an exercise price of $0.05 per share. The repricing of these options resulted in the recognition of additional share-based payments of $38,791 during the nine months ended March 31, 2014.

During the nine months ended March 31, 2014, the Company recognized share-based payments of $4,314 (2013 – $1,887) for stock options granted during the period.

The fair value of stock options used to calculate share-based payments has been estimated using the Black-Scholes option pricing model using the following weighted average assumptions:

	2014	2013
Risk-Free Annual Interest Rate	2.03%	-
Expected Annual Dividend Yield	0%	-
Expected Stock Price Volatility	94.36%	-
Expected Life of Options and Warrants	8 Years	-

The weighted average fair value of stock options granted during the nine months ended March 31, 2014 was $0.02 (2013 - $Nil) per option.

6. Related Party Transactions

(a) Related Party Transactions

The Company incurred the following transactions with companies having directors and officers in common:

	Three months ended March 31,		Nine months ended March 31,	
	2014	2013	2014	2013
	$	$	$	$
Office, rent and administration paid or accrued to companies having directors and officers in common	28,300	15,100	71,750	46,600
Legal fees and share issuance costs paid or accrued to a company controlled by an officer of the Company	272	35,517	774	43,272
Project evaluation costs paid or accrued to a company controlled by a director of the Company	-	-	-	3,000
	28,572	50,617	72,524	92,872

(i) Of these fees, $20,700 was paid to the CFO of the Company (2013 - $14,700) (Note 6(b)(i)).

(b) Compensation of Key Management Personnel

The Company's key management personnel have authority and responsibility for planning, directing and controlling the activities of the Company and consist of its Directors, Chief Executive Officer and Chief Financial Officer.

	Three months ended March 31,		Nine months ended March 31,	
	2014	2013	2014	2013
	$	$	$	$
Short-term benefits - management fees (i)	11,400	10,800	33,700	27,700
Share-based payments (ii)	40,232	-	40,232	1,661
	51,632	10,800	73,932	29,361

(i) Short-term benefits include consulting and management fees.
(ii) Share-based payments are the fair value of options granted and vested to key management personnel under the Company's stock option plan (Note 5(c)).

6. Related Party Transactions (Continued)

(c) Related Party Balances

The following related party amounts are included in *(i)* accounts payable and accrued liabilities and *(ii)* prepaid expenses and deposits:

	March 31, 2014 $	June 30, 2013 $
(i) Companies controlled by directors and an officer of the Company	1,575	12,327
(ii) Companies having a director and officers in common	1,500	1,500

These transactions are in the normal course of operations and are measured at the fair value amount of consideration established and agreed to by the related parties. Any amounts due to related parties are unsecured, non-interest bearing and have no specific repayment terms.