FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Spyglass Resources Corp.
Suite 1700, 250 – 2nd Street S.W.
Calgary, AB T3P 0C1

2. Date of Material Change

November 25, 2014

3. News Release

A news release reporting the material change was issued through Marketwired on November 25, 2014

4. Summary of Material Change

On November 25, 2014, the Corporation announced that Mr. Michael Rapps had resigned from the Board of Directors effective November 25, 2014.

5. Full Description of Material Change

On November 25, 2014, the Corporation announced that Mr. Michael Rapps had resigned from the Board of Directors effective November 25, 2014

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable

8. Executive Officer

For further information, please contact Lynn Rannelli, Corporate Secretary, by telephone at (403) 705-8529.

9. Date of Report

November 26, 2014