NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Annual General Meeting (the "**Meeting**") of the holders ("**Shareholders**") of common shares ("**Common Shares**") of Spyglass Resources Corp. ("**Spyglass**" or the "**Corporation**") will be held at the Livingston Club Conference Centre, Livingston Place, South Tower, +15 Level, 222 - 3rd Avenue S.W., Calgary, Alberta, on Thursday, May 15, 2014 at 2:00 p.m. (Calgary time) for the following purposes:

1. to receive and consider the audited consolidated financial statements of Spyglass as at and for the year ended December 31, 2013, together with the auditors' report thereon;
2. to fix the number of directors to be elected and to elect the directors of the Corporation for the ensuing year;
3. to appoint auditors of the Corporation for the ensuing year at a remuneration to be determined by the Board of the Corporation;
4. to consider, and if deemed appropriate, approve the Long Term Incentive Plan (the " **Long Term Incentive Plan**"), substantially in the form set forth in Appendix A to this Information Circular and Proxy Statement; and
5. to transact such other business as may properly be brought before the Meeting.

The specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular accompanying and forming part of this Notice.

Registered Shareholders of the Corporation who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and return it to our transfer agent, Olympia Trust Company, as follows:

1. **By Mail or Hand Delivery -** To Olympia Trust Company, Suite 2300 , 125 – 9th Avenue S.E., Calgary, Alberta, T2G 0P6 (Attention: Proxy Department)
2. **By Facsimile –** To (403) 265-1455
3. **Through the Internet -** At https://secure.olympiatrust.com/proxy. You will require the seven digit control number found on your proxy form to vote through the internet.

In order to be valid and acted upon at the Meeting, forms of proxy as well as votes by internet must be received in each case not less than 48 hours (excluding weekends and statutory holidays) before the time set for the holding of the Meeting or any postponement or adjournment thereof. The Chairman may waive or extend the proxy deadline without notice.

Beneficial or non-Registered Shareholders should follow the steps on the voting instruction for provided by their intermediaries with respect to the procedures to be followed for voting at the Meeting.

The Board has fixed the record date for the Meeting at the close of business on March 31, 2014.

Calgary, Alberta
March 31, 2014

BY ORDER OF THE BOARD

(Signed)

Thomas W. Buchanan
Chief Executive Officer