Wham Inc
Statement of Income
For the Year Ended 12/31/2014

Revenues	
Products	0
Less Returns and Allowances	
Services	
Other	233,100
Total Revenue	**233,100**
Costs	
Products	
Services	
Other	0
Total Cost	**0**
GROSS PROFIT	**233,100**
Operating Expenses	
General and Administrative	48,057
Insurance	
Non Recurring	
Payroll Taxes	
Rent	
Research and Development	125,000
Salaries and Wages	0
Sales and Marketing	7,000
Utilities	
Other	27,398
Total Operating Expenses	**207,455**
OPERATING INCOME	**25,645**
Non-Operating or Other	
Interest Revenue	
Interest Expense	
Gain on Sale of Assets	
Loss on Sale of Assets	
Gain from Legal Action	
Loss from Legal Action	
Depreciation and Amortization	
Other Gain	
Other Loss	
Total Non-Operating or Other	**0**
PRE-TAX INCOME	**25,645**

Taxes	
Income Tax Expense	
NET INCOME	**$25,645.00**