Iconic Brands, Inc.
Condensed Balance Sheets
(Unaudited)

	September 30 2014	December 31, 2013
Assets		
Current assets:		
Cash and cash equivalents	$ 50	$ -
Escrow held by attorney	-	-
Total current assets	50	-
Other Assets:		
Investment in MMBA	185,000	-
Total assets	$ 185,050	$ -
Liabilities and Stockholders' Deficiency		
Current liabilities:		
Bank overdraft	$ 59	$ -
Notes payable	620,225	595,893
Due to officer	114	-
Accounts payable and accrued expenses	-	16,500
Accrued interest on Iconic Brands, Inc. debt	76,359	267,001
Total current liabilities	696,757	879,394
Series B preferred stock, $2.00 per share stated value; designated 1,000,000 shares, issued and outstanding 0 and 916,603 shares, respectively	-	1,833,206
Total liabilities	696,757	2,712,600
Stockholders' deficiency:		
Preferred stock, $.001 par value as of September 30, 2014 and December 31,2013; authorized 100,000,000 shares,		
Series A, designated 1 share, issued and outstanding 1 and 1 share, respectively	1	1
Common stock, $.001 par value ; authorized 100,000,000 shares, issued and committed to be issued and outstanding 87,764,750 and 4,955,418 shares as of September 30.2014 and December 31,2013 , respectively	87,765	4,955
Additional paid-in capital	11,086,879	8,951,255
Accumulated deficit	(11,686,352)	(11,668,811)
Total stockholders' deficiency	(511,707)	(2,712,600)
Total liabilities and stockholders' deficiency	$ 185,050	$ 0

See notes to interim condensed financial statements.