

FINANCIAL STATEMENTS

Fiscal Year End
March 31, 2015

Including:

- Consolidated Balance Sheet
- Consolidated Statement of Operations
- Consolidated Statement of Cash Flows

Submitted July 2, 2015

Green Planet Group, Inc. and Subsidiaries
Consolidated Balance Sheet

ASSETS	For the year ended March 31, 2015 (unaudited)
Current Assets:	
Cash and cash equivalents	$ 75,865
Accounts receivable, net of allowance for doubtful accounts	61,435
Inventory	188,301
Prepaid expenses	11,028
Total Current Assets	336,629
Property, plant and equipment, net of accumulated depreciation	15,020
Other assets	671,772
Total Assets	$ 1,023,421
LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)	
Current Liabilities:	
Accounts payable	$ 21,598
Accrued liabilities	2,237,397
Accrued payroll, taxes and benefits	12,973
Notes payable and amounts due within one year	1,989,813
Total Current Liabilities	4,261,781
Deferred rent	10,173
Convertible notes payable due after one year	507,500
Accrued liabilities due after one year	2,173
Notes payable due after one year	164,029
Total Liabilities	4,945,656
Stockholders' Equity/(Deficit)	
Preferred Stock, $0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding	100
Additional paid in capital - Preferred Stock	1,575,623
Common Stock, $0.001 par value, 250,000,000 authorized, 232,951,134 issued and outstanding at December 31, 2014	232,951
Additional paid-in capital	18,557,985
Accumulated deficit	(24,288,894)
Total Stockholders' Equity/(Deficit)	(3,922,235)
Total Liabilities and Stockholders' Equity/(Deficit)	$ 1,023,421

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Operations

	For the year ended March 31, 2015 (unaudited)
Revenue:	
Sales, net of returns and allowances	$ 478,438
Cost of sales	304,008
Gross Profit	174,430
Operating Expenses:	
Selling, general and administrative	713,122
Depreciation and amortization	1,280
Total Operating Expenses	714,402
Income/(Loss) From Operations	(539,972)
Other Income and (Expense):	
Extraordinary one-time adjustment - shutdown of ops	258,069
Extraordinary one-time adjustment - forgiveness of debt	541,781
Reasearch and development costs	(308,084)
Interest expense, net	(20,863)
Income/(Loss) before provision for income taxes	(69,069)
Provision for/(Benefit of) income taxes	-
Net Income/(Loss) Available to Common Shareholders	$ (69,069)

Green Planet Group, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

	For the year ended March 31, 2015 (unaudited)
Cash Flows from Operating Activities:	
Net Income/(Loss)	$ (69,069)
Adjustments to reconcile net income (loss) to net cash	
Provided (used) by operating activities:	
Depreciation and amortization	1,280
Interest costs net of forgiven accrued interest	(20,863)
Shares issued for services and compensation	21,817
Other operating activities	797,616
Changes in assets and liabilities	
Accounts receivable	143,178
Inventory	(112,289)
Prepaid expenses	(3,685)
Other assets	9,529
Deferred rent	10,173
Accounts payable	(160,017)
Accrued liabilities	112,161
Cash provided (used) by operating activities	724,833
Investing Activities:	
Purchase of fixed assets	(13,520)
Cash provided (used) by investing activities	(13,520)
Financing Activities:	
Notes payable	(461,775)
Reduction of indetedness - auction proceeds	(258,069)
Reduction of indetedness - forgiveness of debt	(541,781)
Convertible debentures	507,500
Issuance of common stock	25,067
Net cash provided (used) by financing activities	(729,058)
Net increase (decrease) in cash	(17,744)
Cash and cash equivalents at beginning of period	93,610
Cash and cash equivalents at end of period	$ 75,865