Ontario Securities Commission | Commission des valeurs mobilières de l'Ontario | 20th Floor 20 Queen Street West Toronto ON M5H 3S8 | 20e étage 20, rue queen ouest Toronto ON M5H 3S8

RECEIPT

DiaMedica Inc.

This is the receipt of the **Ontario Securities Commission** for the **Preliminary Base Shelf Prospectus** of the above Issuer dated **March 3, 2014** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia, Alberta and Manitoba**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

March 3, 2014

Huston Loke

Huston Loke
Director, Corporate Finance

SEDAR Project # 2170656