

EMERGENT HEALTH CORP.
CONDENSED BALANCE SHEETS

	March 31, 2015 (unaudited)	December 31, 2014
ASSETS		
Current assets:		
Cash	\$ 34,027	\$ 324,247
Inventory	162,919	172,352
Note receivable-related party	360,202	390,559
Income tax refund receivable	48,688	48,688
Prepaid expenses	<u>8,844</u>	<u>8,844</u>
Total current assets	614,680	944,690
Deferred income taxes	265,780	265,780
Fixed assets, net	22,621	22,965
Security deposit	17,688	17,688
Intangible assets, net	<u>2,492</u>	<u>2,580</u>
TOTAL ASSETS	<u>\$ 923,261</u>	<u>\$ 1,253,703</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	\$ -	\$ 3,803
Accrued expenses	<u>316,868</u>	<u>204,337</u>
Total current liabilities	<u>316,868</u>	<u>208,140</u>
Stockholder's equity:		
Preferred stock, \$.001 par value, 20,000,000 shares authorized, -0- shares issued and outstanding	-	-
Common stock, \$.001 par value, 200,000,000 shares authorized, issued and outstanding, 41,930,000 and 24,800,000, respectively	41,930	41,930
Additional paid in capital	1,058,070	1,058,070
Stock subscriptions receivable	(10,000)	(55,000)
Retained earnings	<u>(483,607)</u>	<u>563</u>
Total stockholder's equity	<u>606,393</u>	<u>1,045,563</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 923,261</u>	<u>\$ 1,253,703</u>

The accompanying notes are an integral part of these condensed unaudited financial statements.

