EMERGENT HEALTH CORP.
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014	2013
Gross sales	$ 947,696	$ 1,540,712
Less: returns	(4,907)	(15,348)
Less: commissions	(300,727)	(535,529)
Net sales	642,062	989,835
Cost of sales	167,409	260,794
Less: warehousing and fulfillment costs	147,705	174,746
Gross margin	326,948	554,295
Operating expenses:		
Salaries and payroll taxes	323,071	144,004
Selling, general and administrative	415,518	161,105
Royalty	37,700	60,000
Stock-based compensation	414,000	-
Total operating expenses	1,190,289	365,109
Net operating income (loss)	(863,341)	189,186
Interest income	1,411	1,841
Net income (loss) before income taxes	(861,930)	191,027
Provision for income taxes:		
State	(54,054)	20,000
Federal	(337,160)	50,000
Total provision for income taxes	(391,214)	70,000
Net income (loss)	$ (470,716)	$ 121,027
Basic and diluted per share data:		
Net income (loss) per share		
-basic	$ (0.0139)	$ 0.0049
-diluted	$ (0.0139)	$ 0.0049
Weighted average common shares outstanding		
-basic	33,839,203	24,800,000
-diluted	33,839,203	24,800,000