PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

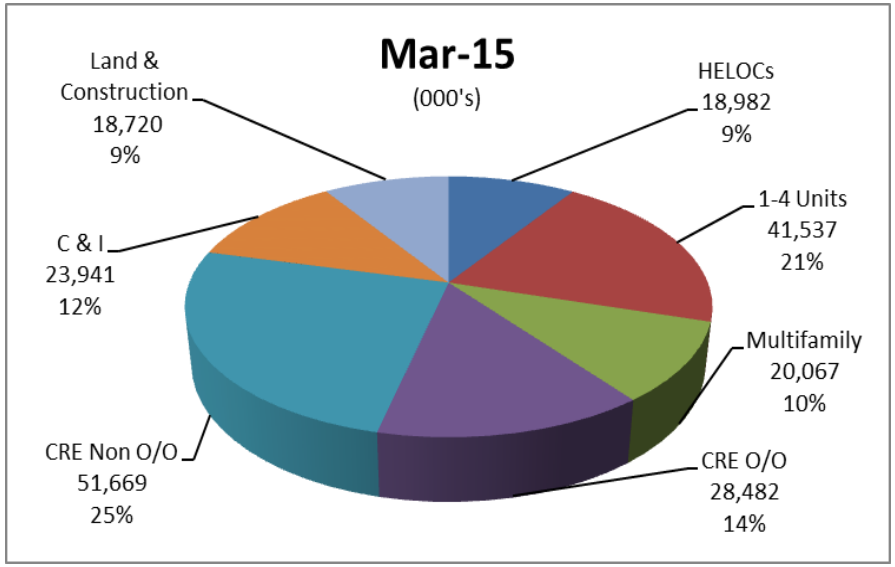
Assets	**March 31, 2015**	**December 31, 2014**	**December 31, 2013**	**December 31, 2012**
Cash and due from banks	$ 32,977,904	$ 33,686,023	$ 35,785,442	$ 23,427,899
Federal funds sold	-	-	-	-
Investment securities	-	-	-	-
Loans and leases held for sale	1,267,198	-	-	-
Loans and leases	202,264,311	183,515,262	136,404,811	88,471,647
Allowance for loan losses	(1,965,000)	(1,865,000)	(1,715,000)	(1,915,000)
Net loans and leases	200,299,311	181,650,262	134,689,811	86,556,647
Fixed assets, net	215,051	248,288	345,006	451,976
Interest Receivable and other assets	4,663,676	4,323,395	4,265,155	1,258,638
Total assets	**$ 239,423,141**	**$ 219,907,968**	**$ 175,085,415**	**$ 111,695,160**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 36,167,123	$ 29,583,961	$ 22,988,722	$ 18,935,169
Interest bearing demand deposits	20,467,505	18,280,250	10,310,439	9,091,658
Money market and savings accounts	39,071,576	38,841,471	34,940,307	31,647,747
Time deposits	78,790,068	78,755,349	67,222,249	30,732,242
Total deposits	174,496,272	165,461,032	135,461,717	90,406,816
FHLB Borrowings and Federal funds purchased	40,000,000	30,000,000	19,000,000	5,000,000
Interest payable and other liabilities	783,881	709,741	548,231	474,015
Total liabilities	215,280,153	196,170,773	155,009,948	95,880,830
Total stockholders' equity	24,142,988	23,737,195	20,075,467	15,814,329
Total liabilities and stockholders' equity	**$ 239,423,141**	**$ 219,907,968**	**$ 175,085,415**	**$ 111,695,160**
Book Value per common share	$ 7.11	$ 6.99	$ 7.04	$ 5.94
Tier 1 Leverage Ratio	10.45%	11.33%	10.42%	14.16%
Loan loss reserves to loans	0.97%	1.02%	1.26%	2.16%

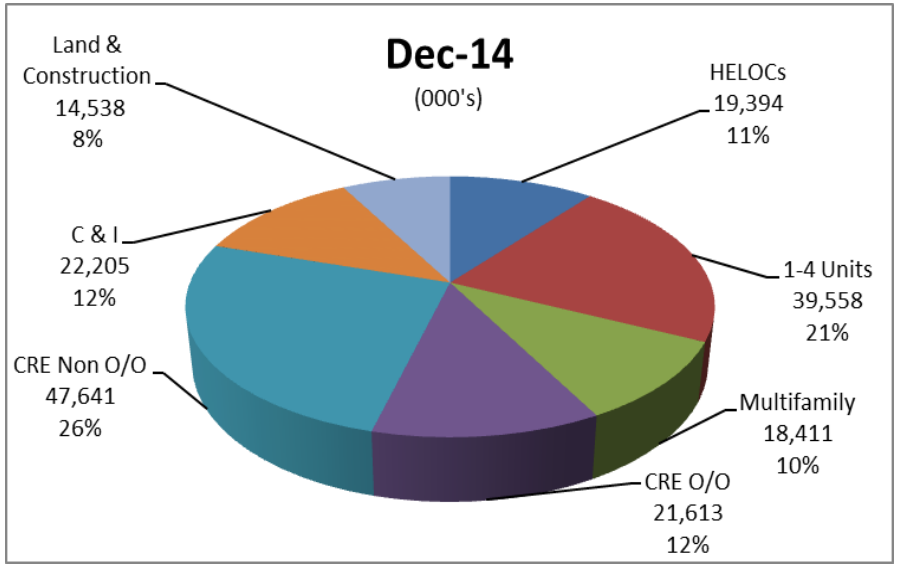
Condensed Statement of Operations
(unaudited)

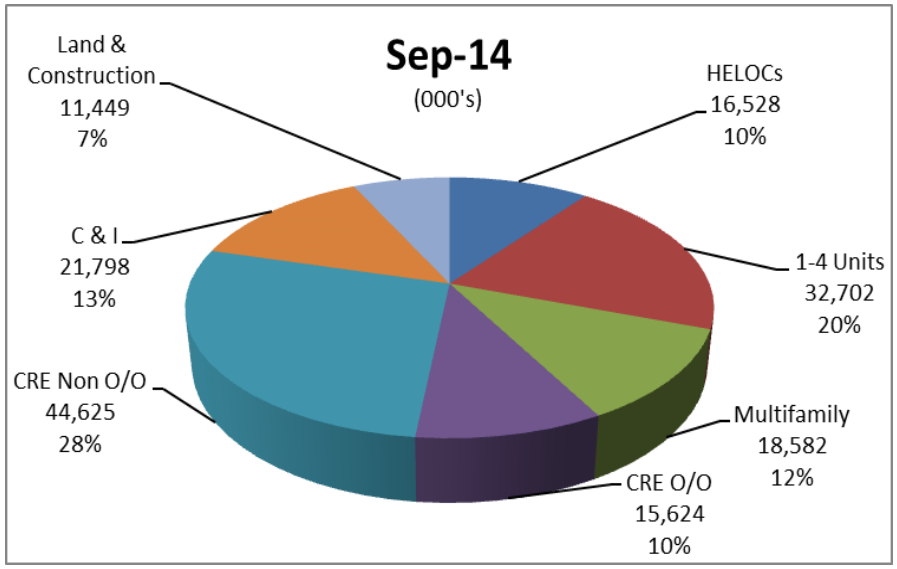
	Quarter Ended		**Year-to-Date**	
	March 31, 2015	**December 31, 2014**	**March 31, 2015**	**March 31, 2014**
Interest income:				
Loans and leases, including fees	$ 2,315,259	$ 2,162,083	$ 2,315,259	$ 1,633,765
Investment securities	-	-	-	-
Federal funds sold and other	40,002	35,155	40,002	36,877
Total interest income	2,355,261	2,197,238	2,355,261	1,670,642
Interest expense:				
Interest bearing demand deposits	7,748	5,339	7,748	4,213
Money market and savings accounts	46,459	42,093	46,459	58,117
Time deposits	205,546	181,093	205,546	158,751
FHLB Borrowings and Federal funds purchased	79,855	60,392	79,855	58,556
Total interest expense	339,608	288,917	339,608	279,637
Net int. income before prov. for loan losses	2,015,654	1,908,322	2,015,654	1,391,005
Provision for loan losses	100,000	150,000	100,000	-
Net int. income after prov. for loan losses	1,915,654	1,758,322	1,915,654	1,391,005
Noninterest income:				
Analysis charges and other deposit account fees	32,243	29,414	32,243	20,892
Gain (loss) on sale of SBA loans	197,636	71,211	197,636	16,125
Other income	(73)	133,898	(73)	99,256
Total noninterest income	229,806	234,523	229,806	136,273
Noninterest expense:				
Salaries and benefits	1,004,651	865,060	1,004,651	848,139
Occupancy and furniture, fixtures & equipment	133,818	136,719	133,818	137,023
Professional services and legal fees	125,919	51,187	125,919	166,218
Regulatory assessments	39,575	36,643	39,575	40,973
Other expense	149,134	227,565	149,134	153,660
Total noninterest expense	1,453,097	1,317,174	1,453,097	1,346,014
Income before tax provision	692,362	675,671	692,362	181,264
Provision for income taxes	286,570	281,660	286,570	77,676
Net income (loss)	**$ 405,792**	**$ 394,011**	**$ 405,792**	**$ 103,588**
Earnings per share	$ 0.12	$ 0.12	$ 0.12	$ 0.04
Shares outstanding	3,396,550	3,396,550	3,396,550	2,851,063
Net interest margin	3.76%	3.90%	3.76%	3.28%
Efficiency ratio	64.71%	61.47%	64.71%	88.13%
Return on average assets	0.74%	0.78%	0.74%	0.24%
Return on average equity	6.84%	6.61%	6.84%	2.08%

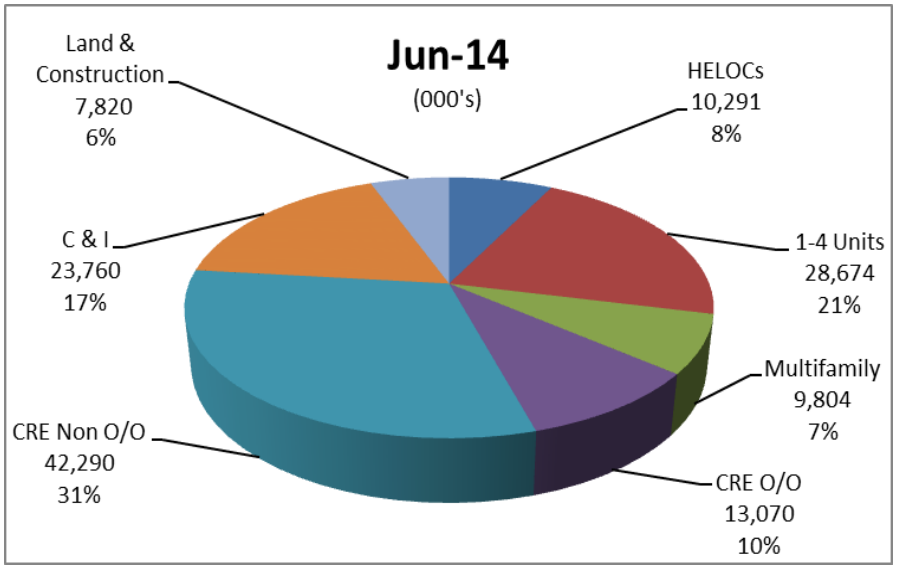
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

