Integrity Aviation
Balance Sheet
As of December 31, 2013

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Savings	2,010
Checking	9,151
Checking	11,540
Checking	-2,192
TOTAL BUS CHK	269,787
Total Bank Accounts	**$290,296**
Other current assets	
Inventory	2,377,691
Total Other current assets	**$2,377,691**
Total Current Assets	**$2,667,987**
Fixed Assets	
Accumulated Depreciation	-117
Equipment - Office	7,000
Total Fixed Assets	**$6,883**
TOTAL ASSETS	**$2,674,871**
LIABILITIES AND EQUITY	
Liabilities	
Long-Term Liabilities	
Investor Liability	
Loans Payable	300,00
Total Investor Liability	**$300,000**
Total Long-Term Liabilities	**$300,000**
Total Liabilities	**$300,000**
Equity	
Additional Paid-in capital	2,561,842
Owner's Withdrawals	-103
Retained Earnings	
Net Income	-186,868
Total Equity	**$2,374,871**
TOTAL LIABILITIES AND EQUITY	**$2,674,871**

Integrity Aviation
Statement of Cash Flows
January - December 2013

	Total
OPERATING ACTIVITIES	
Net Income	-186,868
Adjustments to reconcile Net Income to Net Cash provided by	
Inventory	-2,377,691
Accumulated Depreciation	117
Net cash provided by operating activities	**-$2,564,443**
INVESTING ACTIVITIES	
Equipment - Office	-7,000
Net cash provided by investing activities	**-$7,000**
FINANCING ACTIVITIES	
Loans Payable	300,000
Additional Paid-in capital	2,561,842
Owner's Withdrawals	-103
Net cash provided by financing activities	**$2,861,739**
Net cash increase for period	**$290,296**
Cash at end of period	**$290,296**

Integrity Aviation
Profit and Loss
January - December 2013

	Total
Income	
Sales	25,000
Total Income	**$25,000**
Gross Profit	**$25,000**
Expenses	
Auto	24
Repair & Maintenance	42
Total Auto	**$66**
Bank Charges	152
Contract Labor	
Sales - Commissions	106,056
Total Contract Labor	**$106,056**
Expenses	
Travel Expenses	20,847
Total Expenses	**$20,847**
Insurance	140
Interior Decorating	1,000
Investor Interest Expense	
Interest on Loans Payable	45,200
Total Investor Interest Expense	**$45,200**
Meals and Entertainment	30,719
Office Expenses	4,126
Office Supplies	534
Other General and Admin Expenses	1,425
Rent - Office	9,150
Utilities	
Cable/Internet	1,635
Electric	742
Phone	5
Total Utilities	**$2,382**
Total Expenses	**$221,797**
Net Operating Income	**-$196,797**
Other Income	
Interest Earned	10
Other Income	10,497
Total Other Income	**$10,508**
Other Expenses	
Depreciation	117
Miscellaneous	463
Total Other Expenses	**$580**
Net Other Income	**$9,928**
Net Income	**-$186,869**