Integrity Aviation
Balance Sheet
As of March 31, 2015

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking	12,750
Business Savings	1,010
Checking	151
Checking	25,000
Checking	70,000
Checking	11,540
Checking	77,558
Checking	24,500
TOTAL BUS CHK	250,338
Total Bank Accounts	**$472,847**
Other current assets	
A/R	21,000
Inventory	3,484,376
Total Other current assets	**$3,505,376**
Total Current Assets	**$3,978,223**
Fixed Assets	
Accumulated Depreciation	-3,341
Equipment - Office	17,690
Furniture & Fixtures	6,772
Total Fixed Assets	**$21,122**
TOTAL ASSETS	**$3,999,345**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-12,766
Total Accounts Payable	**-$12,766**
Credit Cards	
Credit Card	2,865
Total Credit Cards	**$2,865**
Total Current Liabilities	**-$9,901**

Integrity Aviation
Balance Sheet
As of March 31, 2015

	Total
Long-Term Liabilities	
Investor Liability	
Loans Payable	2,250,187
Total Investor Liability	**$2,259,187**
Total Long-Term Liabilities	**$2,259,187**
Total Liabilities	**$2,249,286**
Equity	
Additional Paid-in capital	2,605,592
Owner's Withdrawals	-1,048
Retained Earnings	-894,151
Net Income	48,666
Total Equity	**$1,759,059**
TOTAL LIABILITIES AND EQUITY	**$4,008,345**

Integrity Aviation
Statement of Cash Flows
January - March, 2015

	Total
OPERATING ACTIVITIES	
Net Income	48,666
Adjustments to reconcile Net Income to Net Cash provided by operations:	
A/R	-21,000
Inventory	-423,500
Accumulated Depreciation	1,204
Accounts Payable	-3,229
Credit Card	-2,373
Net cash provided by operating activities	**-$400,233**
INVESTING ACTIVITIES	
Equipment - Office	-5,795
Furniture & Fixtures	-2,500
Net cash provided by investing activities	**-$8,295**
FINANCING ACTIVITIES	
Investor Liability	277,391
Owner's Withdrawals	-398
Net cash provided by financing activities	**$277,788**
Net cash increase for period	**-$130,741**
Cash at beginning of period	603,586
Cash at end of period	**$472,846**

Integrity Aviation
Profit and Loss
January - March, 2015

	Total
Income	
Sales	374,000
Total Income	**$374,000**
Gross Profit	**$374,000**
Expenses	
Advertising/Promotional	475
Auto	
Fuel	237
Repair & Maintenance	64
Total Auto	**$301**
Bank Charges	987
Charitable Contributions	2,850
Contract Labor	
Admin - Pay	8,510
Sales - Commissions	112,000
Total Contract Labor	**$120,510**
Equipment Rental	1,000
Expenses	
Travel	4,073
Total Expenses	**$4,073**
Insurance	2,742
Interior Decorating	2,507
Investor Interest Expense	
Interest Expense	107,775
Total Investor Interest Expense	**$107,775**
Legal & Professional Fees	1,000
Lodging (TX)	1,186
Meals and Entertainment (TX)	7,700
Office Equipment	2,655
Office Expenses	6,056
Office Supplies	2,719
Other General and Admin Expenses	7,110
Referral Fee	7,500
Rent - Office	25,150
Repair & Maintenance	2,399
Taxes & Licenses	10,759
Utilities	
Cable/Internet	375
Electric	2,403
Total Utilities	**$2,778**
Total Expenses	**$320,232**
Net Operating Income	**$53,768**
Other Expenses	
Depreciation	1,204
Miscellaneous	3,899
Total Other Expenses	**$5,103**

Integrity Aviation
Profit and Loss
January - March, 2015

	Total
Net Other Income	**-$5,103**
Net Income	**$48,665**