PADGETT
BUSINESS SERVICES

Financial Information

Prepared For

PERFECT WEB TECHNOLIGIES, INC.
8194 GLADED RD
BOCA RATON, FL 33434

December, 2014

Tax Consulting & Preparation * Financial Reporting * Business Advice
Complete Payroll Service * Government Compliance * 125 Plan Administration
Credit Card Processing * Pension Administration * Equipment Financing
Workers Compensation Payment System (not available in all states)

Padgett Business Services
1700 Dixie Hwy 100
Boca Raton, FL 33432
T: 561-361-0115

Padgett Business Services
1700 Dixie Hwy 100
Boca Raton, FL 33432
561-361-0115

Transmittal Letter

TO:

PERFECT WEB TECHNOLIGIES, INC.
8194 GLADED RD
BOCA RATON, FL 33434

We have prepared the accompanying reports of PERFECT WEB TECHNOLIGIES, INC. as of December 31, 2014 for the month then ended. The attached reports are the representation of management (owners) and for management's use only. The reports have been prepared using the same methodology used by the Company for income tax purposes.

Cordially,

Padgett Business Services
DEC. 31, 2014

PERFECT WEB TECHNOLIGIES, INC.
BALANCE SHEET
As of December 31, 2014 and 2013

ASSETS

	2014	2013	Increase (Decrease)
CURRENT ASSETS			
PNC BANK-6219	$ 38,519	$ 1,150	$ 37,369
Cash In Transit	623	0	623
Total Cash	39,142	1,150	37,992
Inventory	6,338	6,640	(302)
TOTAL CURRENT ASSETS	45,480	7,790	37,690
PROPERTY AND EQUIPMENT			
Build Out	10,662	10,662	0
Signage	663	663	0
Accumulated Depreciation	(786)	(496)	(290)
NET PROPERTY AND EQUIPMENT	10,539	10,829	(290)
TOTAL ASSETS	$ 56,019	$ 18,619	$ 37,400

Printed: 5/13/15

PERFECT WEB TECHNOLIGIES, INC.
BALANCE SHEET
As of December 31, 2014 and 2013

LIABILITIES AND EQUITY

	2014	2013	Increase (Decrease)
CURRENT LIABILITIES			
Merchant Advance	$ 2,444	$ 0	$ 2,444
Loan Scott Rippon	10,000	0	10,000
Sales Tax Payable	338	214	124
Payroll Taxes Payable	1,388	503	885
TOTAL CURRENT LIABILITIES	14,170	717	13,453
LONG-TERM LIABILITIES			
Due To Shareholder	127,600	127,600	0
TOTAL LONG-TERM LIABILITIES	127,600	127,600	0
TOTAL LIABILITIES	141,770	128,317	13,453
EQUITY			
Paid In Capital	3,624,608	3,621,835	2,773
CAPITAL INVESTMENT	70,000	0	70,000
Retained Earnings	(3,731,534)	(3,738,325)	6,791
Shareholder Drawings	0	(7,714)	7,714
Net Income	(48,825)	14,506	(63,331)
TOTAL EQUITY	(85,751)	(109,698)	23,947
TOTAL LIABILITIES AND EQUITY	$ 56,019	$ 18,619	$ 37,400

Printed: 5/13/15

PERFECT WEB TECHNOLIGIES, INC.
STATEMENT OF OPERATIONS
For the 1 Month and 12 Months Ended December 31, 2014 and 2013

	1 Month Ended Dec. 31, 2014	1 Month Ended Dec. 31, 2013	% Change	12 Months Ended Dec. 31, 2014	12 Months Ended Dec. 31, 2013	% Change
NON-TAXABLE SALES	$ 14,421	$ 9,671	49.1	$ 160,939	$ 145,676	10.5
TAXABLE SALES	5,744	3,668	56.6	42,264	53,566	(21.1)
Total Income	20,165	13,339	51.2	203,203	199,242	2.0
GROSS PROFIT	$ 20,165	$ 13,339	51.2	$ 203,203	$ 199,242	2.0

Printed: 5/13/15

PERFECT WEB TECHNOLIGIES, INC.
STATEMENT OF OPERATIONS
For the 1 Month and 12 Months Ended December 31, 2014 and 2013

	1 Month Ended Dec. 31, 2014	1 Month Ended Dec. 31, 2013	% Change	12 Months Ended Dec. 31, 2014	12 Months Ended Dec. 31, 2013	% Change
Operating Expenses						
Wages	$ 2,154	$ 717	200.4	$ 16,083	$ 12,296	30.8
Officers Salaries	2,098	1,343	56.2	16,073	5,177	210.5
Employer Payroll Taxes	346	226	53.1	2,996	1,842	62.6
Supplies	318	350	(9.1)	2,280	1,242	83.6
Legal And Accounting	5,250	225	2,233.3	9,855	5,030	95.9
Advertising And Promotion	150	400	(62.5)	1,198	5,242	(77.1)
Rents	12,239	0		65,838	23,246	183.2
Outside Labor	5,208	5,600	(7.0)	90,087	86,055	4.7
Vehicles	0	0		82	50	64.0
Travel	0	0		99	1,833	(94.6)
Utilities	742	693	7.1	6,960	4,808	44.8
Licenses And Taxes	0	0		150	0	
Freight	15	0		89	24	270.8
Repairs And Maintenance	0	0		486	938	(48.2)
Interest	0	0		354	0	
Meals And Entertainment - 50	444	255	74.1	714	620	15.2
Bank Charges	0	346	(100.0)	1,275	1,987	(35.8)
Contributions	0	150	(100.0)	0	296	(100.0)
Office	0	0		1,142	1,483	(23.0)
Miscellaneous	1,085	0		1,186	(1)	(118,700
Dues And Subscriptions	0	0		0	175	(100.0)
Credit Card Processing Fees	409	0		4,206	3,451	21.9
Storage	201	69	191.3	1,866	827	125.6
E539	0	0		0	447	(100.0)
Security System	46	44	4.5	366	515	(28.9)
Lawn Maintenance	0	0		177	0	
Depreciation	290	290		290	290	
Total Operating Expenses	30,995	10,708	189.5	223,852	157,873	41.8
Operating Income (Loss)	(10,830)	2,631	(511.6)	(20,649)	41,369	(149.9)
Other Income (Expense)						
Other Income	9	6	50.0	64	80	(20.0)
Total Other Income (Expense)	9	6	50.0	64	80	(20.0)
NET INCOME (LOSS) BEFORE TAXES	$ (14,714)	$ 507	(3,002.2)	$ (48,825)	$ 14,506	(436.6)

Printed: 5/13/15

PERFECT WEB TECHNOLIGIES, INC.
STATEMENT OF OPERATIONS
For the 1 Month and 12 Months Ended December 31, 2014

	1 Month Ended December 31, 2014	%	12 Months Ended December 31, 2014	%
NON-TAXABLE SALES	$ 14,421	71.5	$ 160,939	79.2
TAXABLE SALES	5,744	28.5	42,264	20.8
Total Income	20,165	100.0	203,203	100.0
GROSS PROFIT	$ 20,165	100.0	$ 203,203	100.0

Printed: 5/13/15

PERFECT WEB TECHNOLIGIES, INC.
STATEMENT OF OPERATIONS
For the 1 Month and 12 Months Ended December 31, 2014

	1 Month Ended December 31, 2014	%	12 Months Ended December 31, 2014	%
Operating Expenses				
Wages	$ 2,154	10.7	$ 16,083	7.9
Officers Salaries	2,098	10.4	16,073	7.9
Employer Payroll Taxes	346	1.7	2,996	1.5
Supplies	318	1.6	2,280	1.1
Legal And Accounting	5,250	26.0	9,855	4.8
Advertising And Promotion	150	0.7	1,198	0.6
Rents	12,239	60.7	65,838	32.4
Outside Labor	5,208	25.8	90,087	44.3
Vehicles	0	0.0	82	0.0
Travel	0	0.0	99	0.0
Utilities	742	3.7	6,960	3.4
Licenses And Taxes	0	0.0	150	0.1
Freight	15	0.1	89	0.0
Repairs And Maintenance	0	0.0	486	0.2
Interest	0	0.0	354	0.2
Meals And Entertainment - 50	444	2.2	714	0.4
Bank Charges	0	0.0	1,275	0.6
Office	0	0.0	1,142	0.6
Miscellaneous	1,085	5.4	1,186	0.6
Credit Card Processing Fees	409	2.0	4,206	2.1
Storage	201	1.0	1,866	0.9
Security System	46	0.2	366	0.2
Lawn Maintenance	0	0.0	177	0.1
Depreciation	290	1.4	290	0.1
Total Operating Expenses	30,995	153.7	223,852	110.2
Operating Income (Loss)	(10,830)	(53.7)	(20,649)	(10.2)
Other Income (Expense)				
Other Income	$ 9	0.0	64	0.0
Total Other Income (Expense)	9	0.0	64	0.0
NET INCOME (LOSS) BEFORE TAXES	$ (14,714)	(73.0)	$ (48,825)	(24.0)

Printed: 5/13/15