ENERLABS, INC.

FINANCIAL STATEMENTS

April 30, 2015

Together With Accountant's Compilation Report

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June 16, 2015

Accountants' Compilation Report

ENERLABS, INC.
Board of Directors:

We have compiled the accompanying balance sheets of ENERLABS, INC. as of April 30, 2015 and January 31, 2015, and the related statements of income for the three months ended April 30, 2015 and 2014, and the related statements of cash flows for the three months ended April 30, 2014 and 2013. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and changes in cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Leslie G. Pettitt, PC

ENERLABS, INC.
CONSOLIDATED BALANCE SHEETS

	April 30, 2015	January 31, 2015
ASSETS		
Current Assets		
Cash	$ 2,152	$ 621
Restricted cash	25,119	25,104
Accounts receivable	70,455	69,232
Deposits	63,285	63,217
Total Current Assets	161,011	158,174
Property and Equipment		
Oil and gas properties, using full cost accounting		
Proved properties	1,729,362	1,729,362
Less accumulated depreciation, depletion, and amortization, including impairment of $1,644,327 and $1,644,327 at April 30, 2015 and January 31, 2015, respectively	(1,649,711)	(1,649,146)
	79,651	80,216
Other, net of accumulated depreciation of $47,971 and $48,414 at April 30, 2015 and January 31, 2015, respectively	3,752	4,195
	83,403	84,411
Goodwill	146,703	146,703
Property held for resale	290,000	290,000
Total Assets	$ 681,117	$ 679,288
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	$ 1,001,859	$ 951,280
Due to related parties	484,716	466,724
Drilling advances	45,660	45,660
Current portion of lease	1,921	1,848
Current asset retirement obligation	-	-
Total Current Liabilities	1,534,156	1,465,512
Asset Retirement Obligation	6,359	6,079
Long-term lease	3,221	3,579
Total Liabilities	1,543,736	1,475,170
Stockholders' Equity		
Preferred stock, $0.0001 par value, 20,000,000 share authorized, no shares issued and outstanding April 30, 2015 and January 31, 2015, respectively	-	-
Common stock, $.001 par value 100,000,000 shares authorized 13,817,184 and 12,317,184 shares issued and outstanding at April 30, 2015 and January 31, 2015 respectively	13,817	12,317
Additional paid in capital	20,970,911	20,919,911
Retained (deficit)	(21,847,347)	(21,728,110)
Total Stockholders' Equity	(862,619)	(795,882)
Total Liabilities and Stockholders' Equity	$ 681,117	$ 679,288

See Accountants' Compilation Report.

ENERLABS, INC.
CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED APRIL 30, 2015 AND 2014

	2015	2014
Revenue		
Oil and gas sales	$ 7,911	$ 18,313
Overhead and marketing revenue	(84)	2,219
Pipeline revenue	2,402	2,033
Total Revenue	10,229	22,565
Operating Expenses		
Lease operating expense	3,466	5,599
Pipeline and gathering expense	675	675
General and administrative expense	115,909	258,332
Depreciation, depletion and amortization	1,008	676
Total Operating Expenses	121,058	265,282
Operating (Loss)	(110,829)	(242,717)
Other (Expenses) Income		
Other income	-	37,075
Interest income	15	50
Interest expense	(8,423)	(5,013)
Total Other (Expense)	(8,408)	32,112
Net (Loss) before Income Taxes	(119,237)	(210,605)
Provision for income taxes	-	-
Net (Loss)	$ (119,237)	$ (210,605)
Net (Loss) per Share, Basic and Diluted	$ (0.01)	$ (0.02)
Weighted average of number of shares outstanding	13,041,903	12,424,600

See Accountants' Compilation Report.

ENERLABS, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED APRIL 30, 2015 AND 2014

	2015	2014
Cash Flows From Operating Activities		
Net (Loss)	$ (119,237)	$ (210,605)
Adjustments to reconcile net loss to net cash used by operating activities		
Depreciation, depletion and amortization	1,008	676
Common stock issued for services	52,500	176,250
Gain on settlement of debt	-	(37,075)
(Increase) Decrease in:		
Restricted cash	(15)	(50)
Accounts receivable	(1,223)	-
Deposits	(68)	16,532
Increase (Decrease) in:		
Accounts payable and accrued expenses	50,579	36,356
Drilling advances	-	618
Asset retirement obligation	280	1,656
Net Cash Flows Used By Operating Activities	(16,176)	(15,642)
Cash Flows From Investing Activities		
(Investment in) oil and gas properties	-	-
Net Cash Used In Investing Activities	-	-
Cash Flows from Financing Activities		
Advances from related parties and stockholders	17,992	18,336
Payments on capital lease	(285)	(373)
Net Cash Provided By Financing Activities	17,707	17,963
Increase (Decrease) in Cash	1,531	2,321
Cash at Beginning of Period	621	3,492
Cash at End of Period	$ 2,152	$ 5,813

See Accountants' Compilation Report.