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LANDSTAR DEVELOPMENT GROUP, INC

OTC Pink Basic Disclosure Guidelines

As of February 28, 2015

1) **Name of the issuer and its predecessors (if any)**

Sterling Oil and Gas Company, name changed on February 21, 2014 to LANDSTAR DEVELOPMENT GROUP, INC

2) Address of the issuer's principal executive offices

Company Headquarters
65861 Pierson Ave. # D Desert Hot Springs CA 92240 (760) 251 5555
rmelland1234@gmail.com
Website: www.landstardevelopmentgroup.com
IR Contact
None

3) Security Information

Trading Symbol: LSDC
CUSIP

Par Value

Preferred A preferred B common 51509w 108

0.00001 0.00001

As of:
0.00001
Total shares authorized 5,000,000 20,000,000 750,000,000 June 14,
2014 Total shares issued
5,000,000
111,197,551 February 28, 2015
Transfer Agent
Pacific Stock Transfer 6725 Via Austi Pkwy #300, Las Vegas, NV, 89119 Phone: (702) 361-3033
The Transfer Agent is registered under the Exchange Act and regulated by the
SEC. There are no restrictions on the transfer of security.
There are no trading suspension orders issued by the SEC in the past 12 months.
Other than a reverse stock split of 30:1, there is no stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

4) **Issuance History**

On February 3, 2014, the Company issued 666,667 restricted shares of its Common stock to RGS Resources, LLC for consulting services at a cost of $0.005 per share.
On February 21, 2014, the Company issued 5,000,000 shares of its Preferred A voting stock to RSG Resources, LLC for consulting services at a cost of $0.00001 per share.
On April 21, 2014, the Company issued 100,000,000 restricted shares of its Common stock for 3 years of services, at a cost of $0.0022 per share, to the following: Shinsuke Nakashima, 20,000,000; Walter Luce, 30,000,000; Richard Melland, 20,000,000; 0 Sales, Inc., 30,000,000.

The certificates evidence a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act as follows:

Part C

Business Information Item 8

The nature of the issuer's business.

The Company is in the exploration stage in accordance with FASB Accounting Standard Codification ("ASC") 915, Development Stage Entities. The Company has been in the exploration stage since inception and has yet to enter revenue-producing operations. Activities since its inception have primarily involved organization and development of the Company

B. Business of Issuer .Plan of Operations

For the fiscal year ending February 28, 2012, the Company's plan of operation is to evaluate new oil and gas projects that are available to the Company and evaluate utilization of the Company's existing Montana leasehold interests. The Company presently has 11,701 leasehold net mineral acres. Our ability to explore and develop our acreage or to acquire other acreage for development and to maintain existing acreage depends upon our ability to raise additional capital through equity fundraising and/or borrowing. Depending upon available funds, we may conduct our own field tests or exploration on one or more of our properties in Montana to determine the appropriate structure for possible development. We are in development stage operations and have not generated any revenues from current operations. We cannot guarantee we will be successful in our business operations. Our business is subject to risks inherent in the establishment of a new business enterprise, including limited capital resources, the current lack of production, and possible cost overruns due to price and cost increases in services and operations. Further, we have no assurance that future financing will be available to us on acceptable terms to enable us to develop the business of the Company. If financing is not available on satisfactory terms, we may be unable to continue, develop or expand our operations. Equity financing could result in additional dilution to existing shareholders.

On May 25, 2011. The Company filed a form 15 terminating its obligation to file 1934 Act reports. No reports were filed for 2011 management did not open an account with OTC markets to post the financial reports and disclosure statements.
The company continues to develop the lease it has and is working on acquiring additional leases.
In 209 the company had an expense of $428,855 for impairment and abandonment of unproved leases. In 2010 the company had an expense of $295,822 for impairment and abandonment of unproved properties. In 2011 the company had an expense of $38,542 for impairment and abandonment of unproved properties. The company does not expect any additional charges and should acquire additional leases. In 2012 the company acquired additional leases of $65,703. For 2013 the company has experience losses for the year of $50,309 which includes attorney fees to maintain the leases and travel expenses to explore options for leases. For 2013 the company had a net loss of $64,500 of which $12,600 was direct cost on the lease and the balance was personnel costs and office and other office costs. For 2014 the company had a net loss of $164,500 of which $100,000 was paid in stock of the company and the balance was expenses on the leases and other costs. For 2015 the company had a loss of $244
The name of the company was changed to LANDSTAR DEVELOPMENT GROUP, INC on February 21, 2014. This is to reflect the new direction of the company with is real estate development.
Landstar through Mayer Luce has spent over $100,000 on a 161 acre project in the Coachella Valley for the beginning of entitlements in November 2013.
Landstar has put up $40,000 through a partnership to acquire a percentage of Hawk's Landing Village. A 114 lot gated project. Started 1/1/14
Landstar has been negotiating a 250 space senior housing project in Desert Hot Springs for over a year. Started 1/1/14
Landstar is in the middle of executing the option to purchase 133 acre approved project in the Coachella Valley.

The company has never been a shell company

6) Describe the Issuer's Business, Products and Services

A. a description of the issuer's business operations;
The Company will acquire real estate and plans to develop residential and commercial properties to be utilized as assisted senior, 55 and over, living facilities.

B. Date and State (or Jurisdiction) of Incorporation:
May 1, 2007

C. the issuer's primary and secondary SIC Codes; 0001402273

D. the issuer's fiscal year end date; February 28

E. principal products or services, and their markets;
real estate development

7) Describe the Issuer's Facilities

The Company shares office space with a real estate development company at 65861 Pierson Ave. # D, Desert Hot Springs, CA, 92240. At this time the Company does not own any facilities.

8) Officers, Directors, and Control Persons

A. <u>Names of Officers, Directors, and Control Persons</u>.
Richard Melland, President, Director, Secretary as of June 1,2014
Shinsuke Nakashima Sales, Inc. as of May 31, 2014.
Richard G Stifel Director and CEO until May 31, 2014

B. <u>Legal/Disciplinary History</u>. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:
A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
No
The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of

competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

No

C. Beneficial Shareholders.

Walter Luce
65861 Pierson Blvd. #5 Desert Hot Springs, CA 92240
30,000,000 or 29.6% of outstanding common shares

o Sales, Inc. - Mark Williams 65861 Pierson Blvd. #5 Desert Hot Springs, CA 92240 30,000,000 or 29.6% of outstanding common shares

Richard Melland
65861 Pierson Blvd. #5 Desert Hot Springs, CA 92240
20,000,000 or 19.8% of outstanding common shares

Shinsuke Nakashima
65861 Pierson Blvd. #5 Desert Hot Springs, CA 92240
20,000,000 or 19.8% of outstanding common shares

9) Third Party Providers

Legal Counsel
Name: The Bunker Law Group, LLC
Benjamin L. Bunker, Esq.
Email: benbunker@bunkerlawgroup.com

Accountant or Auditor
Name: James DiPrima
Address: 2211 South 64th Plaza #331 Omaha, NE 68106
Phone: (402) 960-6110
Email: jim.diprima@gmail.com

Investor Relations Consultant none
Other Advisor:

10) Issuer Certification

I, Richard G. Stifel, CEO certify that:

I have reviewed this annual disclosure statement of **Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company**

1. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

2. Based on my knowledge, the financial statements, and other financial informant included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer and of, and for, the periods presented in this disclosure statement.

Date:

Richard G Stifel ______________/s/

Richard G Stifel CEO

Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company
FINANCIAL STATEMENTS
February28, 2015
(Unaudited)

Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company
BALANCE SHEETS
AS OF FEBRUARY 28, 2015 AND FEBRUARY 28, 2014
(UNAUDITED)

		2015		2014
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	$	1,082	$	20,488
TOTAL CURRENT ASSETS		1,082		20,488
OTHER ASSETS				
Investment in Development projects		668,027		410,001
TOTAL ASSETS		669,109		430,489
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable		16,346		16,346
Accrued Interest Payable		2,589		-
Accrued Salaries		10,000		10,000
Notes Payable (Note 2)		225,703		255,703
TOTAL CURRENT LIABILITIES		254,638		282,049
LONG TERM LIABILITIES				
Notes Payable		261,108		
TOTAL LIABILITIES		515,746		282,049
STOCKHOLDERS' EQUITY (DEFICIT)				
Preferred Stock $.00001 par value 5,000,000 Authorized, 5,000,000 issued at February 28, 2015		50		
Common Stock, $.00001 par value 750,000,000 Authorized 111,197,551and 35,925,000 Issued and Outstanding at February 28, 2015 and February28, 2014 respectively		1,062		359
Additional paid-in-capital		2,633,864		2,384,682
Accumulated deficits		(2,481,613)		(2,236,651)
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)		153,363		148,440
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		669,109		430,489

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See accompanying notes to financial statements

Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDING FEBRUARY 28, 2015 AND 2 0 1 4
(UNAUDITED)

	2015	2014
REVENUES		
Sales	$ -	$ -
TOTAL REVENUES	-	-
OPERATING EXPENSES		
Personnel Costs	228,497	149,252
Professional Fees	5,290	4,534
Travel on Leases	-	446
General & administrative expenses	8,586	10,268
TOTAL OPERATING EXPENSES	242,373	164,500
Net operating loss	(242,373)	(164,500)
OTHER INCOME (EXPENSE)		
Finance and interest fees	(2,589)	-
Net Loss	(244,962)	(164,500)
Net loss per common share basic	.0022	.0046
Weighted average number of Common Stock	111,197,551	35,925,000

See accompanying notes to financial statements

Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED FEBRUARY 28, 2015 AND 2014
(UNAUDITED)

		2015		2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income / (Loss)	$	(244,962)	$	(164,500)
Adjustments to reconcile net income to net cash provided By operating activities				
Common Stock issues for Services		-		100,000
Changes in operating assets and liabilities:				
Increase/ (decrease) in accounts payable		-		-
Increase/ (decrease) in accrued salaries		-		-
Increase/ (decrease) in accrued interest payable		2,589		-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		(242,373)		(64,500)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment in Wholly Subsidiary		(258,026)		-
Net cash provided (used) by investing activities		249,885		-
CASH FLOWS FROM FINANCING ACTIVITIES		(8,141)		
Increase in Notes Payable		231,108		50,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES		231,108		50,000
NET INCREASE (DECREASE) IN CASH		(19,406)		(14,500)
CASH AND EQUIVALENTS, BEGINNING OF PERIOD		20,488		34,988
CASH AND EQUIVALENTS, END OF PERIOD	$	1,082	$	20,488

See accompanying notes to financial statements

Landstar Development Group, Inc. Formerly Sterling Oil & Gas Company
STATEMENT OF STOCKHOLDERS' EQUITY/ (DEFICIT)
AS OF February 28, 2015

	PREFERRED SHARES	VALUE	COMMON STOCK SHARES	COMMON STOCK VALUE	ADDITIONAL PAID IN CAPITAL	ACCUMULATED EQUITY (DEFICIT)	TOTAL SHAREHOLDERS EQUITY (DEFICIT)
BALANCE FEBRUARY 28, 2012			15,925,000	$159	$2,284,932	$(2,007,651)	$277,440
NET LOSS FEBRUARY 28, 2013						$(64,500)	$(64,500)
BALANCE FEBRUARY 28,, 2013			15,925,000	$159	$2,284,932	$(2,072,151)	$212,940
NET LOSS FEBRUARY 28,2014						$(164,500)	$(164,500)
BALANCE FEBRUARY 28,2014			15,925,000	$159	$2,384,682	$(2,236,651)	$148,440
REVERSE SPLIT COMMON STOCK			(15,394,116)	($154)	$154		
ISSUANCE OF RESTRICTED SHARES FOR SERVICES			666,667	$7	($7)		
ISSUANCE OF RESTRICTED SHARES FOR CAPITAL			110,000,000	$1,050	249,085		249,885
ISSUANCE OF PREFERRED SHARES FOR COMPENSATION	5,000,000	50			(50)		
NET LOSS FEBRUARY 28, 2015						(244,962)	(244,962)
BALANCE FEBRUARY 28, 2015	5,000,000	$50	111,197,551	$1,062	$2,633,864	$(2,481,613)	$153,363

See accompanying notes to financial statements

LANDSTAR DEVELOPMENT GROUP, INC.
Notes to Financial Statements
For the Years Ended February
28, 2015
(Unaudited)

1. DESCRIPTION OF BUSINESS

Landstar Development Group, Inc. (the "Company") was incorporated under the laws of the State of Nevada on May **1, 2007** as Sterling Oil & Gas Company. The name was changed on February 21, 2014.

The Company will acquire real estate and plans to develop residential and commercial properties to be utilized as assisted senior, 55 and over, living facilities.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The accompanying financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Year-End - The Company has selected February 28 as its year end.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Transfers of Nonmonetary Assets by Stockholders - The Company records transfers of nonmonetary assets to the Company by stockholders in exchange for common stock at the stockholders' historical cost basis determined in conformity with generally accepted accounting principles in the United States of America.

Cash - Cash and cash equivalents consist primarily of cash on deposit, certificates of deposit, money market accounts, and investment grade commercial paper that are readily convertible into cash and purchased with original maturities of three months or less.

The Company maintains cash balances at an institution that is insured by the Federal Deposit Insurance Corporation. As of February 28, 2015 and February 28, 2014 no amounts were in excess of the federally insured program.

Property and Equipment - Property and equipment are stated at cost less accumulated depreciation. Expenditures for property acquisitions, development, construction, improvements and major renewals are capitalized. The cost of repairs and maintenance is expensed as incurred. Depreciation is provided on the straight-line method over the estimated useful lives of the assets. Upon sale or other disposition of a depreciable asset, the cost and accumulated depreciation are removed from property and equipment and any gain or loss is reflected as a gain or loss from operations.

The estimated useful lives are:

Furniture and fixtures Computers and office equipment 7
years 3-5 years

Website Development - The Company capitalizes the costs associated with the development of its website. Other costs related to the maintenance of the website are expensed as incurred. Amortization will be provided over the estimated useful life of 3 years using the straight-line method for financial statement purposes.

Impairment of Long-lived Assets - The Company periodically evaluates whether events and circumstances have occurred that may warrant revision of the estimated useful lives of property and equipment or whether the remaining balance of property and equipment should be evaluated for possible impairment.

Revenue Recognition

Although the Company will derive revenue from several sources, the current revenue is provided from consulting services. The Company will recognize revenue once pervasive evidence that an agreement exists; the product or service has been rendered; the fee is fixed and determinable based on the completion of stated terms and conditions; and collection of the amount due is reasonably assured. The Company did not recognize any revenues from January 19, 2011 (inception) through February 28, 2015 but has commenced its consulting service and earned revenue during March 2014.

The Company must meet all of the following four criteria in order to recognize revenue:

Persuasive evidence of an arrangement exists

Delivery has occurred

The sales price is fixed or determinable

Collection is reasonably assured

Fair Value of Financial Instruments - The Company adopted the FASB standard related to fair value measurement At inception. The standard defines fair value, establishes a framework for measuring fair value and expands disclosure of fair value measurements. The standard applies under other accounting pronouncements that require or permit fair value measurements and, accordingly, does not require any new fair value measurements. The standard clarifies that fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. The recorded values of long-term debt approximate their fair values, as interest approximates market rates. As a basis for considering such assumptions, the standard established a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1: Observable inputs such as quoted prices in active markets;

Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The Company's financial instruments are accounts payable, convertible note, notes payable and derivative liability. The recorded values of accounts payable and notes payable approximate their fair values based on their short-term nature

Share-based Compensation - The Company recognizes share-based compensation, including stock option grants, warrants and restricted stock grants at their fair value on the grant date. Share based payment awards issued to non-employees for services rendered are recorded at either the fair value of the services rendered or the fair value of the share-based payment, whichever is more readily determinable. Compensation expense is generally recognized on a straight-line basis over the vesting period.

Dividends - The payment of dividends by the Company in the future will be at the discretion of the Board of Directors and will depend on earnings, capital requirements and financial condition, as well as other relevant factors. The Company does not intend to pay any cash dividends in the foreseeable future but intend to retain all earnings, if any, for use in the business.

Earnings (Loss) per Share - Basic earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during each period. Diluted earnings (loss) per share is computed by dividing net income (loss), adjusted for changes in income or loss that resulted from the assumed conversion of convertible shares, by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during the period.

The computation of basic and diluted loss per share for the periods presented is equivalent since the Company had continuing losses. The Company had no common stock equivalents as of February 28, 2015.

Risks and Uncertainties - The Company's operations and future are dependent in a large part on its ability to develop its business model in a competitive market. The Company intends to operate in an industry that is subject to intense competition and change in consumer demand. The Company's operations are subject to significant risk and uncertainties including financial and operational risks and the potential risk of business failure. The Company's inability to meet its business plan and target customer demand may have a material adverse effect on its financial condition, results of operations and cash flows.

Income Taxes - Income taxes are accounted for under the asset and liability method. Deferred income tax assets and liabilities are established for temporary differences between the financial reporting basis and the tax basis of the Company's assets and liabilities at tax rates expected to be in effect when such assets or liabilities are realized or settled. Deferred income tax assets are reduced by valuation allowances when necessary.

Assessing whether deferred tax assets are realizable requires significant judgment. The Company considers all available positive and negative evidence, including historical operating performance and expectations of future operating performance. The ultimate realization of deferred tax assets is often dependent upon future taxable income and therefore can be uncertain. To the extent the Company believes it is more likely than not that all or some portion of the asset will not be realized, valuation allowances are established against the Company's deferred tax assets, which increase income tax expense in the period when such a determination is made.

Income taxes include the largest amount of tax benefit for an uncertain tax position that is more likely than not to be sustained upon audit based on the technical merits of the tax position. Settlements with tax authorities, the expiration of statutes of limitations for particular tax positions, or obtaining new information on particular tax positions may cause a change to the effective tax rate. The Company recognizes accrued interest and penalties related to unrecognized tax benefits in the provision for income taxes on the statements of operations.

Recent Accounting Pronouncements - There are no recent accounting pronouncements that are expected to have a material effect on the Company's financial statements.

3. GOING CONCERN

The Company incurred a net loss of $244,892 for the year ended February 28, 2015 and has an accumulated loss of $2,481,613 since inception. The Company is in the development stage of operations, has not generated any revenues since inception and anticipates that it will continue to generate losses in the near future. These conditions raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include adjustments relating to the recoverability and classification of reported asset amounts or the amount and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. The Company's continuation as a going concern is dependent upon its ability to obtain additional financing or sale of its common stock and ultimately to attain profitability.

Management's plan, in this regard, is to raise additional financing through a combination of equity and debt financing. Management believes this will be sufficient to finance the continuing development for the next twelve months. However, there is no assurance that the Company will be successful in raising such financing.

4. NOTES PAYABLE

The non-interest bearing notes were due on January 31, 2012; however the holder has not made demand for payment.

5. STOCKHOLDERS' EQUITY

On February 3, 2014, the Company issued 20,000,000 restricted shares of its common stock to a corporation, for services, at a cost of $0.005 per share.

On April 21, 2014, the Company issued 100,000,000 restricted shares to three individuals and one corporation, for services, at a cost of $0.0022 per share.

On February 27, 2014, the Company issued 5,000,000 voting preferred A shares to a corporation, for services, at a cost of $0.0000l per share.

6. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through the date the financial statements were issued and has not identified any reportable events.