Small Cap Development, Inc.
5042 Durham Road West
Columbia, MD 21044
jim@smallcapdevelopment.com
Tel: 850.723.7496

June 8, 2015

OTC Markets Group, Inc.
304 Hudson St.
2nd Floor
New York, NY 10013

RE: Terme Bancorp, Inc.
Letter of Counsel – Adequate Current Information

Dear Mr./Mrs./Ms.:

The undersigned is special counsel to Terme Bancorp, Inc., a Maryland corporation (the "Issuer"). The Issuer has requested that I provide you with this letter to further supplement the disclosures that the Issuer has made to OTC Markets Group, Inc. especially with respect to the Annual Report Information and Disclosure Statement for the year beginning January 1, 2014 and ending December 31, 2014. To that end, allow me to confirm the following:

1) OTC Markets Group, Inc. is entitled to rely on this letter in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act of 1933, as amended.

2) The undersigned is a resident and citizen of the United States and has been retained by the Issuer for the purpose of rendering this letter. The undersigned's sole relationship with the Issuer is limited to the conduct of a due diligence inquiry and review of the statements and representations that the Issuer has made on OTC Markets Group Inc. and the preparation and submission of this letter to you. The undersigned is neither an employee nor an officer or director of the Issuer.

3) In rendering this letter, I have reviewed documents of the corporation as I deem necessary or appropriate for purposes of rendering this letter, including but not limited to:

- The Issuer's corporate minutes and actions of the Issuer's Board of Directors and its Shareholders, it's Articles of Incorporation (and the amendments thereto),
- It's By-laws
- Its Shareholder list

4) I have also obtained, from the Issuer, a confirmation letter as executed by the Issuer's Chairman and Chief Executive Officer John Yedinak further confirming the accuracy and completeness of the Corporate Documents and the information and documents that I have reviewed (the "Certificate").

5) The undersigned is licensed to practice law in the states of Florida, Maryland and District of Columbia (although currently inactive in Florida) and I am not relying upon the work of any other law firm or legal counsel in connection with the due diligence inquiry and review of the statements and representations of the Issuer and the preparation of this letter.

6) The undersigned is permitted to practice before the Securities and Exchange Commission and has not been prohibited from practice thereunder.

7) In preparing this letter the undersigned has relied upon information and documents that I have obtained from a review of the Issuer's public filings in the State of Delaware, and met with the Company's officers, further review of the Company's public filings, the Corporate Documents, the Certificate, and other information that I have obtained regarding the Issuer, and I am of the opinion that all such information are believed to be reliable.

8) The Issuer has made available the following information and documents on OTC Disclosure and News Service: the full name and address of the Issuer, the nature of the Issuer's business, the nature of the products or services offered, the nature and extent of the Issuer's facilities, the exact title and class of securities outstanding, description of the Issuer's securities list of securities offerings for the past two years, the names of the Issuer's chief executive officer, other officers, and the names of the directors on the Issuer's board of directors the beneficial owners of 5% or more of the Issuer's common stock. The financial information on the Issuer copies of the Issuer's charter documents, by-laws and related information (the "Disclosure Information") and the following:

The following filings made on the OTC Markets Website:

Publish Date	Report Title	Period End Date
Apr 22, 2015	Annual Report - TMEB Disclosures - 12.31.14	Dec 31, 2014
Apr 22, 2015	Annual Report - TMEB financial footnotes 12.31.14	Dec 31, 2014
Apr 22, 2015	Annual Report	Dec 31, 2014
Apr 22, 2015	Annual Report - Cash flow statement -12-31-14	Dec 31, 2014
Apr 22, 2015	Annual Report - Balance Sheet 12.31.14	Dec 31, 2014
Nov 25, 2014	Quarterly Report - TMEB 3Q 2014 Report	Sept 30, 2014
Oct 6, 2014	Officer/Director Disclosure	Jun 30, 2014
Aug 15, 2014	Quarterly Report - Financial Reports for Quarter Ending 6.30.14	Jun 30, 2014
Aug 15, 2014	Officer/Director Disclosure - OTC Disclosures for Quarter Ending 6.30.14	Jun 30, 2014
Jun 5, 2014	Quarterly Report - Disclosure 3.31.14	Mar 31, 2014
Jun 2, 2014	Quarterly Report - Share Count and Earnings per Share	Mar 31, 2014
May 30, 2014	Quarterly Report	Mar 31, 2014
May 30, 2014	Quarterly Report	Mar 31, 2014
May 30, 2014	Quarterly Report	Mar 31, 2014
May 30, 2014	Quarterly Report	Mar 31, 2014
May 30, 2014	Quarterly Report	Mar 31, 2014

Mar 26, 2014	Attorney Letter with Respect to Current Information	Dec 31, 2013
Mar 26, 2014	Attorney Letter with Respect to Current Information	Dec 31, 2012
Mar 21, 2014	Annual Report - TMEB Disclosure 12-31-13	Dec 31, 2013
Mar 21, 2014	Annual Report - Tmeb Financials 12-31-13	Dec 31, 2013
Mar 21, 2014	Annual Report - TMEB - 12-31-12 - Disclosures	Dec 31, 2012
Mar 21, 2014	Annual Report - 12-31-2012 Financials	Dec 31, 2012

And, certain filings made with the Delaware Secretary of State.

9) The Disclosure Concerning the securities of the Issuer Information: (i) constitutes "Adequate public information" and "is available" within the meaning of Rule 144(c)(2) under the Securities Act of 1933; (ii) in includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the securities of the Issuer under Rule 15c2-11 under the Securities Exchange Act of 1934 (the "Exchange Act"); (iii) complies as to form with the Pink Sheets Guidelines for providing Adequate Current Public Information, which are located on the Internet at www.otcmarkets.com and (iv) has been posted through the OTC Disclosure and News Service.

10) The Issuer's financial statements for the year beginning January 1, 2014 and ending December 31, 2014 and which are not audited have been prepared under the supervision of its Chief Executive Officer, John Yedinak and the Company's Board of Directors. Mr. Yedinak has been working in the financial services industry in various executive capacities for fifty years (1965 to date). He has been the Chairman, President and CEO of financial institutions since November 17, 1987. He has a finance education, earning his Bachelor of Science in Finance-Journalism from Northern IL University in 1971 and a Master of Arts in Business-Finance from Governors State University in 1976.

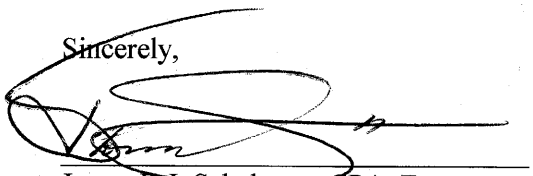
11) The Issuer's stock transfer agent registered with the Securities and Exchange Commission and is ClearTrust, LLC, of 16540 Pointe Village Dr., Suite 201, Lutz, FL, 33558. The undersigned has confirmed the number of shares of the Issuer's common stock outstanding by obtaining information and documents directly from Standard Registrar and Transfer Co., Inc.

12) The undersigned has (i) met with the Issuer's Management and directors of the Issuer; (ii) reviewed the Information published by the Issuer through the OTC Disclosure and News Service; and (iii) discussed the information with management and a majority of the directors of the Issuer.

13) To the best knowledge of the undersigned, after inquiry of management and the directors of the Issuer, the following are not currently under investigation by any federal, or state regulatory authority for any violation of federal or states securities laws: (i) the Issuer; (ii) any 5% or more holder of the Issuer's common stock; and (iii) the undersigned.

In providing this letter to you, only you are entitled to rely upon this letter and you are authorized to fully and completely publish this letter in the OTC Disclosure and News Service for viewing by the public and regulators. If I can help you further or if you have any questions please let me know.

Sincerely,



James R.J. ~~Scheltema,~~ CPA, Esq.
MD Bar # 0011416