News Release
For Release Immediately
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TOWN CENTER BANK REPORTS MARCH 31, 2015 RESULTS

New Lenox, IL, May 15, 2015 – Town Center Bank (the "Bank") (TCNB), announced its financial results for the three months ended March 31, 2015. The Bank reported a net loss of $35,000 and net income of $10,000 for the three months ended March 31, 2015 and 2014, respectively. The net loss for the current quarter is primarily due to consulting fees.

Other significant items to note include:

Net interest income for the three months ended March 31, 2015 and 2014 was $0.8 million for each period.

There was no reported provision for loan loss for the three months ended March 31, 2015. There was a $17,000 negative provision for loan loss for the three months ended March 31, 2014 due to there being an excess balance of the required reserve. There was a corresponding other real estate valuation provision of the same amount; therefore, the adjustment did not impact the income statement.

Non-interest income increased to $84,000 for the three months ended March 31, 2015 as compared to $46,000 for the three months ended March 31, 2014 due to an increase in mortgage banking income.

Non-interest expense for the three months ended March 31, 2015 and 2014 was $0.9 million and $0.8 million, respectively. The increase in non-interest expense is due to an increase in consulting fees paid during the quarter.

Total Shareholder's Equity at March 31, 2015 was $9.8 million. The Bank's Tier 1 capital to average total assets ratio was 8.48% and the total capital to risk-weighted assets ratio was 13.64%.

The Bank's total assets decreased at March 31, 2015 due to a decrease in cash and cash equivalents offset by an increase in securities available-for-sale.

Total deposits have increased $0.9 million at March 31, 2015 to $97.5 million from $96.6 million at December 31, 2014.

Statements contained in this report that are not purely historical are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including our expectations, intentions, beliefs, or strategies regarding the future. Any forward-looking statements set forth herein are necessarily subject to significant uncertainties and risks. Any statements in this document about expectations, intentions, beliefs, plans, objectives, assumptions, future events or performance are not historical facts and are forward-looking statements. These statements may often, but not always, be identified by words such as “may,” “should,” “could,” “predict,” “potential,” “believe,” “will likely result,” “expect,” “anticipate,” “seek,” “estimate,” “intend,” “plan,” “projection,” “would” and “outlook,” and similar expressions. Examples of forward-looking statements include, but are not limited to, statements we make regarding “beliefs about loan losses” and “expectations regarding customer preference.” The foregoing is not an exclusive list of all forward-looking statements we make.

TOWN CENTER BANK
BALANCE SHEETS
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	March 31, 2015	December 31, 2014
ASSETS		
Cash and due from banks	$ 2,854	$ 594
Interest-bearing deposits with banks	8,973	9,331
Federal funds sold	1,402	5,667
Cash and cash equivalents	13,229	15,592
Securities available-for-sale, at fair value	37,318	36,347
Loans, net of allowance for loan losses of $1,212 in 2015 and $1,260 in 2014	57,257	56,801
Federal Home Loan Bank stock	452	452
Premises and equipment, net	480	507
Other real estate owned, net	266	266
Accrued interest receivable and other assets	484	511
	$ 109,486	$ 110,476
LIABILITIES AND SHAREHOLDERS' EQUITY		
Deposits		
Non-interest bearing	$ 13,748	$ 12,153
Interest-bearing	83,709	84,450
Total deposits	97,457	96,603
Federal Home Loan Bank borrowings	2,000	2,000
Accrued interest payable and other liabilities	213	2,363
Total liabilities	99,670	100,966
Shareholders' equity		
Common stock, $1 par value; 3,234,000 shares authorized at March 31, 2015 and December 31, 2014; 2,333,660 shares issued and outstanding at March 31, 2015 and December 31, 2014	2,333	2,333
Additional paid-in capital	20,680	20,680
Accumulated deficit	(13,850)	(13,815)
Accumulated other comprehensive income	653	312
Total shareholders' equity	9,816	9,510
	$ 109,486	$ 110,476

TOWN CENTER BANK
STATEMENTS OF OPERATIONS and COMPREHENSIVE LOSS
(Unaudited)
(Dollar amounts in thousands, except share and per share data)

	Three Months Ended March 31, 2015	Three Months Ended March 31, 2014
Interest income		
Loans, including fees	$ 701	$ 716
Securities	222	162
Federal funds sold and other	7	5
Total interest income	930	883
Interest expense		
Deposits	154	128
Total interest expense	154	128
Net interest income	776	755
Provision for loan losses	-	(17)
Net interest income after provision for loan losses	776	772
Noninterest income		
Service charges on deposits	25	21
Mortgage banking income	43	9
Other income	16	16
Total noninterest income	84	46
Noninterest expense		
Salaries and employee benefits	356	343
Occupancy and equipment	98	100
Data processing	136	131
Professional fees	56	53
FDIC deposit insurance	37	25
Advertising and marketing	12	9
Other real estate expenses, net of rental income	14	27
Other real estate valuation provision	-	17
Other	186	103
Total noninterest expense	895	808
Income (loss) before income taxes	(35)	10
Income tax expense	-	-
Net income (loss)	$ (35)	$ 10
Other comprehensive income(loss)		
Holding gains(loss) on securities available-for-sale	$ 341	$ 40
Reclassification adjustment for net gains included in income	-	-
Total other comprehensive income (loss)	341	40
Comprehensive income (loss)	$ 306	$ 50
Basic and diluted income (loss) per share	$ (0.01)	$ 0.00
Basic and diluted weighted average common shares outstanding	2,333,660	2,333,660