UMAX GROUP CORP
INCOME STATEMENT
May '13 - Apr 14

Income	
MERCHANDISE SALES	19,237.19
SHIPPING AND DELIVERY INCOME	1,275.82
Total Income	20,513.01
Cost of Goods Sold	
COMMISSION ON SALES	5,117.46
PRODUCT COSTS	8,605.27
RESALE ITEMS	594.22
Total COGS	14,316.95
Gross Profit	6,196.06
Expense	
ADVERTISING AND PROMOTION	14,790.27
AUTOMOBILE EXPENSES	18,240.00
BANK CHARGES	231.20
COMPUTER AND INTERNET EXPENSES	10,473.19
INSURANCE EXPENSES	1,578.00
LEGAL AND PROFESSIONAL FEES	106,156.25
LICENSES AND FILING FEES	1,300.00
MEALS AND ENTERTAINMENT	3,591.34
MERCHANT FEES	5,850.41
MISCELLANEOUS EXPENSES	585.51
OFFICE EXPENSES	5,858.59
PAYROLL EXPENSES	105,512.37
PAYROLL PROCESSING FEES	1,406.04
RENT EXPENSE	26,150.00
TELEPHONE EXPENSES	7,649.91
Total Expense	309,373.08
Net Income	**(303,177.02)**

UMAX GROUP CORP
BALANCE SHEET
APRIL 30, 2014

ASSETS	
Current Assets	
Checking/Savings	
OPERATING CASH	697.98
Total Checking/Savings	697.98
Total Current Assets	697.98
Other Assets	
SECURITY DEPOSITS	4,730.00
Total Other Assets	4,730.00
TOTAL ASSETS	**5,427.98**
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
INDEBTNESS TO RELATED PARTY	88,614.00
Total Long Term Liabilities	88,614.00
Total Liabilities	88,614.00
Equity	
ADDITIONAL PAID IN CAPITAL	171,945.00
COMMON STOCK	97,600.00
RETAINED EARNINGS	(49,554.00)
NET INCOME	(303,177.02)
Total Equity	(83,186.02)
TOTAL LIABILITIES & EQUITY	**5,427.98**

UMAX GROUP CORP

Note to financial statements for fiscal year end April 30, 2014

The debt includes two Consulting Agreements, both dated August 1, 2013, that each include Convertible Notes in the amounts: $30,000.00 (William J. Saikal) and $50,000.00 (Antonio Campos), respectively. Also included is a Contractors Debt Settlement Agreement (dated July 3, 2014) for $4,500.00 that includes a convertible provision.