OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

Blast Applications, Inc. (the "Company") is duly organized in the State of Delaware. When used herein the terms "Company," "we," "us" and "our" each refers to the combined business entity of Blast Applications, Inc. and its subsidiaries, unless the context otherwise indicates. The Company was organized as a Delaware corporation under the Name of Medivisor Inc on January 15, 2002. Pursuant to its filing with the State of Delaware, effective July 10, 2009, the Company by majority consent of the shareholders elected to change the name of the corporation from Medivisor Inc. to Blast Applications, Inc.

2) Address of the issuer's principal executive offices

Name: Blast Applications

Address: One W . Ames Ct

Plainview, N.Y. 11803

Telephone: 516-637-5937

Email: info@blastapplications.com

Website: www.blastapplications.com

3) Security Information

Trading Symbol: Ifbc
Exact title and class of securities outstanding: Common Stock
CUSIP: 093439107
Par or Stated Value: 0, 0001
Total shares authorized: 2,950.000.000 As of: May 5h 2015
Total shares outstanding: 735, 9 3 4, 1 3 4 As of: May 5th 2015

Transfer Agent
Name: Island Stock transfer
Address: 15500 Roosevelt Boulevard suite 301
Phone:727-289-0010
Is the Transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

4) Issuance History

Preferred Stock

On July 10, 2009 the Company amended its Certificate of Incorporation to authorize the issue of 50,000,000 shares of preferred stock, par value $0.0001 per share.

The Company's board of directors will designate the rights and preferences of the preferred stock.

The Company has established 10,000,000 to be Class A preferred superior to but with all the rights of common shares except voting and convertible to 100 shares of common stock which were issue on October 1, 2009 in connection with the settlement of debt with the CEO.

Common Stock

The Company is authorized to issue 2,950,000,000 shares of common stock with a par value of $0.0001 per share.

As of December 31, 2011 the company had 571,536,000 common shares issued and outstanding.

During the year ended December 31, 2013 the Company issued 58,837,226 common shares in the following transactions:

- The Company issued 35,000,000 common shares at the market price of $0.018 to convert $630,000 accrued payroll.
- The Company issued 6,500,000 common shares at the market price of $0.018 for consulting services.
- The Company issued 1,437,908 common shares at the market price of $0.018 and 12,903,226 common shares at the market price of $0.0155 for funding costs.
- The Company issued 3,000,000 common shares at the market price of $0.0197 to convert $59,100 debt.

During the period ended December 31, 2014 the Company issued 84,557,000 common shares in the following transactions:

- On February 24, 2014 the Company issued 7,500,000 common shares at the market price of $0.0129 to settle $96,750 accrued salary and 7,500,000 common shares at $0.0129 for consulting services.
- On June 30, 2014 the Company issued 2,000,000 common shares for services at $0.01 per share for consulting services.
- On September 9, 2014 the Company issued 30,000,000 commons shares to settle $75,000 in accrued salary and 30,000,000 shares for $75,000 in services.
- On September 15,000 the Company issued 2,000,000 shares of common stock to settle $3,373 accounts payable.
- On September 30, 2014 the company issued 5,557,000 shares of common stock to settle a $25,005 note including interest.

During the period ended March 31, 2015 the Company issued 21,000,000 common shares in the following transactions:

- On January 1, 2015 the Company issued 1,000,000 common shares for $3,600 in services.
- On February 24, 2015 the Company issued 20,000,000 common shares for $72,000 in services.

Basis of Presentation

In the opinion of management, the accompanying balance sheets and related interim statements of income, cash flows,

and stockholders' equity include all adjustments, consisting only of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the Unites States of America (U.S. GAAP). Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

Allowance for Doubtful Accounts

The Company does not have significant collection history with its customers. However, where the Company is aware of circumstances that may impair a specific customer's ability to pay, the Company will reduce the receivable to net realizable value by recording an appropriate allowance. At March 31, 2015 and December 31, 2014 no allowance for doubtful accounts was required

Revenue Recognition

Revenues are recognized as services are performed in accordance with the terms of customer contracts. Customer advances for future website presentations and data collection services are deferred and recognized as the services contracted for have been performed. Costs directly related to the development and data collection services, which

Included but are not limited to subcontractors, domain acquisition, and other costs directly related, are included in the cost of goods sold.

Recent Accounting Guidance Not Yet Adopted

The Company has evaluated the recent accounting pronouncements through ASU 2015- 02 and believes that none of them will have a material effect on the company's financial statements.

Cash and Cash Equivalents

The Company considers all highly liquid debt instruments with an original maturity of three months or less when purchased to be cash equivalents. There were no cash equivalents at March 3, 2015 and December 31, 2014.

Advertising Cost

Advertising and marketing costs are expensed as incurred. For the period ended March 31, 2015 and the year ended December 31, 2014 advertising expense were $50.00 and $15,466 respectively.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Stock-Based Compensation

The Company accounts for its stock based compensation based upon provisions in ASC Topic 718 Compensation-Stock Compensation. The Company utilizes the fair value of the stock issued as the measure of the value of services obtained to record the stock issued for compensation.

Impairment of Long-Lived Assets

The Company regularly reviews long-lived assets for indicators of impairment. Management's judgments regarding the existence of impairment indicators are based on performance. Future events could cause management to conclude that impairment indicators exist and that the value of long-lived assets is impaired. When events or circumstances indicate that the carrying amount of an asset may not be recoverable, the fair value of the asset is compared to its carrying value. Impairment losses are measured as the amount by which the carrying value of an asset exceeds its estimated fair value.

Intangible Assets

The Company has capitalized the purchase/development cost of its revenue producing web-sites and application. The Company amortized these assets over their estimated useful lives beginning January 1, 2014. A summary of assets follows:

Intangible Assets:	March 31, 2015	Estimated Useful Life
Goodwill: Big Pants	85,000	20 Years
Website: CanDoBetter	30,000	5 Years
Website: Tweexchange	20,000	5 Years
Websites: Eight Others	40,000	5 Years
Applications: Forty-Eight	165,000	5 Years
Applications: Four	15,000	5 Years
Subtotal	355,000	
Less:		
Accumulated Amortization	(71,314)	
Sale of 25% interest in CanDo Better	(6,750)	
Intangible Assets-net	276,936	

On August 28, 2014, the company received $25,000 for a 25% interest in the web-site CanDoBetter. The net depreciated value of the web-site was $27,000 at the time of sale.

Loss per Common Share

Basic loss per share is computed by dividing the net loss by the weighted average number of shares outstanding during the period. Basic loss per share also excludes any dilutive effect of warrants. Diluted net loss per share does not include warrants, as they are anti-dilutive.

GOING CONCERN

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The Company commenced operations in the first quarter of 2003. Since inception, it has incurred losses and negative cash flows from operations. The Company has been dependent upon external financing, including private sales of securities and borrowings from its CEO to fund operations. For the period ended March 31, 2015 and the year ended December 31, 2014 the Company had revenue of $59,426 and $146,551 respectively with an inception to date accumulated deficit of $5,051,296. Of the accumulated deficit, $3,499,382 was for non-cash transaction wherein stock was issued for services or interest on settlement of debt. This raises doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty.

. Management has been seeking the opportunity to obtain a business that would enhance its profitability and cash flow. The Company entered into a purchase agreement with the Italian Food and Beverage Company a privately held foreign corporation registered in the State of Nevada. The Company will exchange 10,000,000 of its outstanding preferred shares in exchange for 100% of the issued and

outstanding shares of the Nevada Company. The details and implementation of this purchase will be completed during the second quarter but not later than June 30, 2015. Management believes this acquisition will result in a significant increase in its profitability and cash flow.

Management continues to seek additional debt or equity funding. There is no assurance that its efforts will be successful, or that the Company will be able to obtain additional debt or equity financing on terms acceptable to the Company. Failure to raise needed funds on satisfactory terms could have a material adverse impact on the Company's business, operating results or financial condition.

Short-Term Debt

Accounts payable and accrued expenses are summarized below for the reporting periods:

Accounts Payable and Accruals	Balance 31-Mar-2015	Balance 31-Dec-2014
Accounts Payable	$ 15,167	$ 16,427
Accrued Liabilities	82,931	94,222
Balance	$ 98,098	$ 110,649

Certain expenses in the amount of $4,254 were paid on behalf of the Company by the Italian Food and Beverage Corp of Nevada and have been recorded as notes payable.

Long-Term and Convertible Debt

On July 10, 2013 the Company agreed with Golden Gate Capital Partners to settle the $333,341 outstanding balance for $271,000 with $21,000 payable to Golden Gate's attorney at the rate of $1,500 per month beginning August 1, 2013 and $250,000 to Golden Gate. Payment to Golden Gate can be in the form of cash or free trading stock at the Companies discretion. If the Company chooses to pay with stock the process is to begin August 5, 2013 with the issue of 3,000,000 free trading common shares and additional issuances every three months to bring Golden Gates ownership up to 3,000,000 shares but never more. Golden Gate is to sell the shares and apply the proceeds to the $250,000 settlement balance. However, they are limited to selling or offering to sell no more that 10% of the previous day's trading volume. Penalty provisions are in force should violation of the restrictions occur.

Golden Gate Capital Partners violated the terms of the agreement invoking the agreed to penalties. Because of Golden Gates's violations to the settlement agreement the Company is currently in litigation with them. The Company considers that its obligation under the agreement is fulfilled and accordingly, has written-off the $190,900 balance as extraordinary income.

On August 19, 2014 Golden Gate Capital Partners obtained a judgment in the amount of $12,000 against the Company. The Company is in the process of appealing that judgment and will continue litigation to resolve the issue.

On October 12, 2010 the Company issued an 8% convertible note in the principal amount of $35,000 Euros or $48,531 US dollars and a maturity date of October 15, 2011. The note can be redeemed prior to maturity for 125% of the principal plus accumulated interest and is immediately convertible at the holders demand at 45% of the preceding 5 day average stock price but not less than $0.0001 or greater than $0.05. The Company recorded interest expense of $59,316 for the beneficial conversion feature. The Balance of the note at September 30, 2014 is $64,811 which includes $16,280 accrued interest.

. On September 15, 2014 the Company settled the $25,005 balance of a note including interest with the issuance of 5,557,000 shares of common stock at $0.0045 per share.

The Company is in negotiations with Bank of America to settle a $180,527.41 judgment for a debt thought to be paid off.

5) Financial Statements

The Company's financial statements for the period ended March31, 2015 are posted on www.otcmarkets.com.

6) Describe the Issuer's Business, Products and Services

Blast Applications, Inc. (the "Company") was incorporated on January 15, 2002 under the laws of the State of Delaware as Medivisor, Inc. On July 10, 2009 the Company changed its name to Blast Applications, Inc. then on January 20, 2015 the Company changed its name to Italian Food & Beverage Corp.

The Company is in the business of development and marketing of iPhone®, Facebook®, Twitter® and Nokia applications. The Company maintains various social web-sites and with the name change will focus on the marketing of Italian food and beverage through a variety of media applications.

7) Describe the Issuer's Facilities

The company rents space at One W. Ames Ct Plainview New York

8) Officers, Directors, and Control Persons

Candido Luzzi CEO

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

B.

Candido Luzzi

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or

judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Candido Luzzi CEO owner 51%
One west Ames Court Planiview New York 11803

9) Third Party Providers

Legal Counsel
Frederick C. Bauman

Bauman & Associates Law Firm
5595 Egan Crest Dr.
Las Vegas, NV 89149
Phone: (702) 533-8372
(800) 991-8697
Email: fred@lawbauman.com

Mailing Address:
6440 Sky Pointe Dr., Ste 140-149
Las Vegas, NV 89131

Accountant or Auditor
Name:Don Meyers
1579 Parkway Court
Saratoga Springs, Utah 84045
Phone 480-646-2338

10) Issuer Certification

I, Candido Luzzi, Chief Executive Officer of the issuer, certify that:

a. I have reviewed the Quarterly Report including the financial statements for the period ended
March 31 2015, and the footnotes of Blast Applications, Inc.

b. Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report; and

c. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Quarterly Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented.

May 15 2015

/s/ Candido Luzzi

Candido Luzzi
Chief Executive Office