UMAX GROUP CORP

Note to financial statements for fiscal year end April 30, 2014

The debt includes two Consulting Agreements, both dated August 1, 2013, that each include Convertible Notes in the amounts: $30,000.00 (William J. Saikal) and $50,000.00 (Antonio Campos), respectively. Also included is a Contractors Debt Settlement Agreement (dated July 3, 2014) for $4,500.00 that includes a convertible provision.