Arkose Energy
Balance Sheet
As of February 28, 2015

	Feb 28, 15
ASSETS	
Current Assets	
Checking/Savings	
Frost Bank	3,385.25
Total Checking/Savings	3,385.25
Total Current Assets	3,385.25
Other Assets	
Big Canyon Project	25,260.52
Set Up Formation Expenses	
Amortization Set Up costs	-9,000.00
Set Up Costs	30,000.00
Total Set Up Formation Expenses	21,000.00
Total Other Assets	46,260.52
TOTAL ASSETS	**49,645.77**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,400.00
Total Accounts Payable	16,400.00
Other Current Liabilities	
Loan Payable	
Falmouth Street Holdings	4,500.00
Hayre, Sawinder, Singh	1,050.00
Len Kabala	10,015.38
Orum Victus Factoring	100,000.00
OTC Global Advisors	42,000.00
Paul Henley	69,106.55
Total Loan Payable	226,671.93
Total Other Current Liabilities	226,671.93
Total Current Liabilities	243,071.93
Long Term Liabilities	
Loan Payable-Heritage Notes	
Abe Alvarez	15,000.00
Doug Yauger	11,550.00
Gary Bryant	3,000.00
Total Loan Payable-Heritage Notes	29,550.00
Total Long Term Liabilities	29,550.00
Total Liabilities	272,621.93
Equity	
Additional Paid In Capital	2,616,336.55
Capital Stock	5,061.00
Opening Balance Equity	165,077.89
Paid in Capital	-45,600.00
Retained Earnings	-2,923,851.60
Net Income	-40,000.00

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As of February 28, 2015

	Feb 28, 15
Total Equity	-222,976.16
TOTAL LIABILITIES & EQUITY	49,645.77