ASCENDANT SOLUTIONS, INC.
CONSOLIDATED BALANCE SHEETS
(000's omitted, except par value and share amounts)

	(Unaudited) March 31, 2015	(Audited) December 31, 2014
ASSETS		
Cash	$ 384	$ 310
Trade accounts receivable, net	1,449	1,289
Other receivables	142	139
Receivable from affiliates	63	59
Inventories, net	3,002	2,356
Prepaid expenses	215	200
Total current assets	5,255	4,353
Property and equipment, net	1,194	1,015
Intangible assets, net	1,786	529
Investments carried at cost	5,107	5,107
Deferred tax asset	3,000	3,000
Total assets	**$ 16,342**	**$ 14,004**
LIABILITIES		
Accounts payable	$ 1,823	$ 1,518
Accrued liabilities	339	358
Notes payable, current portion	561	451
Total current liabilities	2,723	2,327
Notes payable, long-term portion	4,898	2,760
Total liabilities	**7,621**	**5,087**
STOCKHOLDERS' EQUITY		
Ascendant Solutions, Inc. stockholders' equity:		
Common stock, $0.0001 par value; 50,000,000 shares authorized; 22,847,596 shares issued and 21,817,596 shares outstanding at March 31, 2015 and December 31, 2014	2	2
Additional paid-in capital	60,018	60,015
Accumulated deficit	(50,902)	(50,703)
Treasury stock, at cost, 1,030,000 shares	(397)	(397)
Total stockholders' equity	**8,721**	**8,917**
Total liabilities and stockholders' equity	**$ 16,342**	**$ 14,004**

ASCENDANT SOLUTIONS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(000's omitted, except share and per share amounts)
(Unaudited)

	Three Months Ended March 31,	
	2015	**2014**
Revenue	$ 9,017	$ 6,445
Cost of sales	6,538	4,556
Gross profit	2,479	1,889
Operating expenses:		
Selling, general and administrative expenses	2,476	1,738
Depreciation and amortization	135	57
Total operating expenses	2,611	1,795
Operating income	(132)	94
Dividend income	10	10
Other income, net	1	2
Interest expense	(62)	(28)
Income before income tax provision	(183)	78
Income tax provision	(16)	(13)
Net income	$ (199)	$ 65
Earnings per share	$ (0.01)	$ *
Common shares outstanding	21,817,596	21,571,510

* Less than $0.01 per share

ASCENDANT SOLUTIONS, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(000's omitted)
(Unaudited)

	Three Months Ended March 31, 2015	2014
Operating Activities		
Net income	$ (199)	$ 65
Items not requiring (providing cash)		
Provision for doubtful accounts	1	3
Depreciation and amortization	135	57
Amortization of restricted stock units	3	2
Changes in operating assets and liabilities:		
Accounts receivable	(168)	195
Inventories	(646)	58
Prepaid expenses and other assets	(15)	65
Accounts payable	305	(69)
Accrued liabilities	(19)	(116)
Net cash provided by operating activities	(603)	260
Investing Activities		
Purchases of property and equipment	(246)	(57)
Purchases of intangible assets	(1,325)	
Net cash used in investing activities	(1,571)	(57)
Financing Activities		
Payments on notes payable	(6,754)	(3,684)
Proceeds from notes payable	9,002	3,621
Net cash used in financing activities	2,248	(63)
Net increase (decrease) in cash	74	140
Cash at beginning of period	310	436
Cash at end of period	$ 384	$ 576