UGE INTERNATIONAL ENTERS INTO ADVISORY AGREEMENT WITH SPINNAKER CAPITAL MARKETS INC.

Toronto, Ontario (May 21, 2015) – UGE International Ltd. ("UGE" or the "Company") (TSXV: UG) (OTCQB: UGEIF), a leader in renewable energy solutions for businesses announced today the appointment of Spinnaker Capital Markets Inc. ("Spinnaker") as its capital markets and investor relations advisor.

The agreement is for an initial term of six months from May 15, 2015 to November 15, 2015. Spinnaker's mandate will focus on developing and expanding the network of investors, analysts, and financial intermediaries who are interested in following the UGE International growth and investment story. The agreement also provides for a full range of investor relations services for a quarterly fee of $19,500 and is subject to the acceptance of the TSXV.

About UGE

UGE is a leading full service renewable energy provider for commercial and industrial clients, with over 2,000 installations in more than 90 countries. Leveraging project financing and its proprietary technology platform, UGE deploys solar and microgrid energy solutions to reduce energy costs and increase resiliency, while making the world more sustainable.

About Spinnaker

Spinnaker is a Toronto based advisory firm which provides Toronto Stock Exchange and TSXV listed companies with an array of advisory services from investor relations to strategically positioning its portfolio of companies for maximum exposure amongst targeted research analysts, and retail and institutional investors. Spinnaker has long-standing relationships with Canadian, American and European investment banking, asset management and retail brokerage firms with focus on the small to mid capitalization market segment.

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Statements made in this press release include forward-looking statements that involve a number of risks and uncertainties. These statements relate to future events or future performance and reflect management's current expectations and assumptions. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements, such as the economy, generally, competition in its target markets, the demand for UGE's products and the availability of funding. These forward-looking statements are made as of the date hereof and UGE does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from UGE's expectations and projections.